

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Income Advantage Plan	UIN: 101N152V02
Aim of the plan	Provides a regular income and life insurance cover for full policy Term	
Type of the Plan	A Non-Linked Participating Individual Life Insurance Savings Plan	
Survival Benefit	<ul style="list-style-type: none"> • Option A: Pure Income Benefit Guaranteed Income (GI) + Simple Reversionary Bonus (SRB) + Special Additional Bonus (SAB) • Option B: Income with Maturity Benefit Guaranteed Income (GI) 	
Bonus	<ul style="list-style-type: none"> • Simple Reversionary Bonus (SRB) • Special Additional Bonus (SAB) – Applicable for Option A - Pure Income Benefit only • Terminal Bonus (TB) 	
Premium Payment Term	<ul style="list-style-type: none"> • For PT-16: 8 years. • For PT-24: 12 years • For PT-30: 15 years 	
Policy Term	16, 24 and 30 years.	
Death Benefit	<p>Sum Assured on Death + Vested Simple Reversionary Bonuses (SRB), as applicable excluding SRB already paid, if declared + Terminal Bonus, if declared</p> <p>Sum Assured on Death is defined as higher of:</p> <ul style="list-style-type: none"> • 10 times the Annualized premium; • Absolute amount to be paid on death; or • Minimum Guaranteed Sum Assured on Maturity; • 105% of the Total Premiums Paid till the date of death <p>Annualized Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.</p> <p>Total Premiums Paid means total of all the Premiums received, excluding any extra Premium, any rider Premium and taxes</p>	
Rider Benefits	<p>Following riders are available with HDFC Life Income Advantage Plan:</p> <ul style="list-style-type: none"> • HDFC Life Income Benefit on Accidental Disability Rider • HDFC Life Critical Illness Rider • HDFC Life Protect Plus Rider 	
Policy Loans	At any time if at least two full years' premiums have been paid	
Exclusion	In case of death due to suicide within 12 months from the Date of Commencement of risk person shall be entitled to at least 80% of the Total Premiums Paid till the date of death.	
Free Look period	15 days from the date of receipt of the original policy document. 30 days (Policy purchased through Distance Marketing)	

Grace Period	15 days for monthly mode. 30 days for other modes.
Lapsation	If the premiums are not paid before the expiry of the grace period and your Policy has not acquired a Guaranteed Surrender Value, the policy will lapse and the cover will cease.
Paid up	<p>Reduced Paid-Up Benefits under Survival Benefit Option A – Pure Income Benefit:</p> <ul style="list-style-type: none"> • Reduced Paid-Up Death Benefit during premium payment term • Reduced Paid-Up Death Benefit during benefit payout term • Reduced Paid-Up Survival Benefit • Reduced Paid-Up Maturity Benefit <p>Reduced Paid-Up Benefits under Survival Benefit Option B – Income with Maturity Benefit:</p> <ul style="list-style-type: none"> • Reduced Paid-Up Death Benefit • Reduced Paid-Up Survival Benefit • Reduced Paid-Up Maturity Benefit
Revival	A lapsed or paid up policy can be revived within 5 (five) years subject to the conditions mentioned in the policy document.
Surrender	This policy can be surrendered if at least two full year's premiums are paid.