

MWPA Addendum to a Proposal under Section 6 of the Married Women's Property Act, 1874 (MWPA)



Addendum to a Proposal under Section 6 of the Married Women's Property Act, 1874 (MWPA).

1. Beneficiary details & Trustee details:

| Sr. no. | Name of the Beneficiary (Wife and/or children only) | Date of Birth | M/F | Relationship with the Policyholder | % of share entitlement (not to exceed 100) | Name of the Special Trustee (Major only) | Date of birth | Nature of Trusteeship (Single/Joint) | Consent of the Special Trustee (Please affix signature) | % of share entitlement (not to exceed 100) |
|---------|-----------------------------------------------------|---------------|-----|------------------------------------|--------------------------------------------|------------------------------------------|---------------|--------------------------------------|---------------------------------------------------------|--------------------------------------------|
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2. Please indicate 1 address for communication with Trustee(s):

Declaration:

I request the Policy to be issued under Section 6 of the Married Women's Property Act, 1874 for the sole and absolute benefit of the above mentioned beneficiaries and declare that the Policy, if issued, shall have the same incidents as are prescribed in the said Section 6 of the Act, as if that Section had been incorporated in the Policy. I further declare that neither my estate nor I shall have any interest in the policy. I hereby authorize the said special trustees to receive the policy monies and to hold the same in trust for the above mentioned beneficiaries under the provisions of the said Act and in case all/any of the said Special Trustee(s) dies or declines to act or becomes incapable to act or is disqualified from acting under the law or cannot act as a Special Trustee for any reason whatsoever, then I shall have power by a Deed to fill in the vacancy by appointing a new special Trustee or Trustees to receive the policy monies and to hold the same in Trust for the said beneficiaries under the provisions of the said Act.

And I hereby authorize the Special Trustee to obtain any loan or loans on the security of the policy from HDFC Life Insurance Co. Ltd. provided that (i) the terms of the insurance policy allow for such a loan, (ii) the loan is for the sole and absolute benefit of the abovementioned beneficiaries, (iii) the beneficiaries have attained the age of majority and are competent to contract and (iv) the beneficiaries give their consent in writing for taking a loan.

I agree and understand that:

- a) The policy once tagged under MWPA cannot be revoked.
- b) I do not have the right to change the beneficiaries named above or assign the policy if it is endorsed under the 'MWP Act'
- c) The trustee cannot be a minor/HUF
- d) The Beneficiary and the Trustee can be the same person (e.g. The Proposer's wife can be both the beneficiary and the Trustee).
- e) The appointed special trustee would hold the Policy monies in trust for the benefit of Beneficiary or, if the Beneficiary is dead, for the benefit of person(s) who would be entitled to his or her estate.
- f) Surrender request (if any) should be signed by the Trustee and beneficiary(ies).
- g) All servicing requests should be signed by the Trustee.

The terms and conditions in the MWPA Addendum will supersede any conflicting provisions of the policy to which this MWPA Addendum is attached and forms part of.

The Consent of the said Special Trustee(s) to act is included in the table above.

Date: DD/MM/YYYY

Place: _____

| |
|-----------|
| SIGN HERE |
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Signature of Proposer

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|-----------|
| SIGN HERE |
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Signature of Witness
Name & Address:

Note: In case the above details are filled in by any person other than the Proposer or where the Proposer is illiterate or where the answers / signature of the proposer /life assured are in vernacular, The thumb impression or signature of the Proposer/Life Assured should be attested by a person of standing whose identity can easily be established and this declaration should be made by him/her:

I _____ (name), residing at _____ hereby declare that I have explained the contents of this declaration to the Proposer/Life Assured in _____ language and that I have read out to the Proposer/Life Assured the answers to the questions dictated by the Proposer/Life Assured. The information/answers filled in the form are exact replication of the information/answers provided to me by the Proposer/Life Assured and that the Proposer /Life Assured has affixed his/her signature/thumb impression after fully understanding the contents thereof.

Signature(s) of the Person making the Declaration]

[Name(s) of the Person making the Declaration

Dated at : Place on Date: DD/MM/YYYY Day of : Month & Year

HDFC Life Insurance Company Limited (HDFC Life). CIN: L65110MH2000PLC128245. IRDAI Registration No. 101.

Regd. Off: 13th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai - 400 011.

For queries or more information, call us on **022-68446530** (Call charges apply). Available Mon-Sat from 10 am to 7 pm. DO NOT prefix any country code e.g. +91 or 00. |

Email – service@hdfclife.com | nriservice@hdfclife.com (For NRI customers only) Visit – www.hdfclife.com