

NEFT MANDATE

For availing NEFT/ RTGS/ Fund Transfer facility for payment from HDFC Life Insurance Company Limited

Bank Account Details

Name of Account holder																	
Bank Name																	
Address of the bank																	
Telephone																	
BANK Account Details Number book)																	
9-Digit code number of the bank and branch appearing on the MICR cheque issued by the bank																	
IFSC Code (Mandatory for NEFT facility)																	
Type of the account (only tick the correct one)	Savings			Current			Cash Credit/ Overdraft										
Ledger and Legder folio number																	
(In lieu of the bank certification to be obtained as under, please attach a blank cancelled cheque or photocopy of a cheque for verification of the above particulars)																	

Declaration of the Policy holder:

1. I/We hereby declare that the particulars given above are correct and complete and no blanks have been left. If the transaction is delayed or not effected at all for reason of incomplete or incorrect information, I/we would not hold HDFC Life Insurance Company Limited or any of its associates / agents responsible.
2. I/We undertake to revoke the Instruction for NEFT/ RTGS/ Fund Transfer in the event of the business relationship being 'terminated', and further authorise HDFC Life to do so, in my stead, in case the revocation communication is not received within seven days of my knowledge of the aforesaid fact.
3. I/We further undertake to refund any excess amount whether demanded by HDFC Life or not, which has been credited in excess to my account at any time due to any reason.
4. I/We agree that the payment will be credited starting from the date that occurs after getting confirmation from bankers of HDFC Life unless the Mandate is revoked and issuance of relevant credit instruction from HDFC Life into the aforesaid account will be a valid discharge to HDFC Life.
5. I/We further confirm that we understand this mode as a method of payment introduced by Reserve Bank of India, which provides us an option to collect our payments, as and when they become due directly through our bank accounts.
6. I/We further confirm that we understand, HDFC Life shall accomplish this by issuing the Payment instruction electronically through its banker \ agent to the Clearing Authority and the Clearing Authority would ensure credit to our specified bank account.
7. I/We further undertake to inform HDFC Life with an advance notice of 6 weeks, in case, I/We desire to change our bank details, due to any reason. However, HDFC Life shall retain the right to accept this or reject the same in case the revised bank details are not enabled under this framework.
8. I/We further undertake to inform HDFC Life with an advance notice of 6 weeks, to withdraw from this mode of payment by giving an advance notice of 6 weeks.
9. I/We further confirm that HDFC Life will have the right to return to the option of paying by cheque if there are more than 2 consecutive failures in remittances for no fault on the side of HDFC Life.
10. In case of non credit to my bank account with/ without assigning any reasons thereof or if the transaction is delayed or not effected at all for reasons of incomplete/incorrect information, I would not hold HDFC Life Insurance Co. Ltd. responsible.

Date: DD/MM/YYYY

Place: _____

SIGN HERE

Signature of Account Holder(s)

Note:

The Account Holder should countersign any cancellation, correction, alteration etc. Certified that Bank Account Details furnished are correct as per our record.

Date: DD/MM/YYYY

Place: _____

SIGN HERE

Signature of Authorised Official from the (Customers)

Bank stamp