

# Ab retirement ke baad bhi, lifetime income guaranteed.



Joint Life feature for  
both partners<sup>^</sup>



Surrender option on  
diagnosis of critical illness\*



Whole life annuity with return  
of 100% of purchase price



Policy Loan available

## HDFC Life Saral Pension

A Single Premium Non-Participating Non-Linked  
Individual Immediate Annuity Plan



*Sar utha ke jiyo!*

# The word guaranteed means that the annuity payout is fixed at the inception of the policy.

<sup>^</sup> In the case of Joint Life annuities the payout continues till either of the lives chosen in the policy is alive.

\* 95% surrender value provided on diagnosis of 18 critical illnesses. The list of critical illness may be revised from time to time by the authority as needed.

**HDFC Life Saral Pension Plan** is a non-linked traditional annuity plan that offers you regular income for the duration of your life and provides you an opportunity to live life on your own terms.

## HDFC LIFE SARAL PENSION PLAN OFFERS

- Single & Joint Life annuity options to cater to your needs
- Option to receive annuity as long as you or your partner is alive.
- Option to receive annuity monthly, quarterly, half-yearly or yearly
- Benefit of higher annuity rates for large purchase price.
- Return of Purchase Price option on death

## ELIGIBILITY

Parameters	Minimum		Maximum
Age at entry (last birthday)	40 years		80 years
Purchase Price (₹)	Single Life	Joint Life	No Limit
	Yearly	2,22,635	
	Half-yearly	2,26,140	
	Quarterly	2,27,992	
	Monthly	2,29,166	

## HIGHER ANNUITY FOR LARGE PURCHASE PRICE

The annuity rates vary by purchase price band and therefore you would benefit from higher annuity rates if the purchase price is ₹ 2,00,000 and specified below

Band	Purchase Price (Excluding GST)
Band 1	Less than ₹ 2,00,000
Band 2	₹ 2,00,000 to ₹ 4,99,999
Band 3	₹ 5,00,000 to ₹ 9,99,999
Band 4	₹ 10,00,000 to ₹ 24,99,999
Band 5	₹ 25,00,000 and above

## KNOW YOUR ANNUITY OPTIONS

Single Life Annuity Options	Joint Life (two lives) Annuity Options
Life Annuity with Return of 100% of Purchase price (ROP)	Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor

Remember that you cannot change annuity options later. Annuity is an important part of financial plan and please do take time to understand what you are purchasing.

### Single Life Annuity Options

- Life Annuity with Return of 100% of Purchase price (ROP)
  - The annuity will be payable at uniform rate in arrears for the life of the annuitant.
  - On the death of the annuitant, the annuity payments will cease and we will pay to the annuitant's nominee/le gal heirs 100% of the purchase price.

### Joint Life Annuity Options

**Primary Annuitant** refers to the individual, the events in the life of whom are of primary importance in affecting the timing or amount of the payout under the contract.

**Secondary Annuitant** for the purpose of joint life contracts will refer to the Spouse



- Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor
  - The annuity will be payable in arrears so long as at least one of the two annuitants is alive.
  - On the death of the primary annuitant, secondary annuitant will receive 100% of original annuity throughout life. Subsequently, on death of the spouse, Purchase Price shall be payable to nominee / legal heirs
  - However, if the spouse has pre-deceased the primary annuitant, then on the death of the primary annuitant, the Purchase price shall be payable to the nominee /legal heirs

Death Benefit and Survival Benefit (Payable to nominee/Legal heirs) - The table below sets out the Death Benefits and Survival Benefit as per the annuity option chosen by you:

Annuity Option	Single / Joint Life	Benefit Payable on survival	Benefit payable on death
Life Annuity with Return of 100% of Purchase Price	Single life	Annuity Payments will be made in arrears for as long as Annuitant is alive, as per the chosen mode of annuity payment	On death of the Annuitant, the annuity payment shall cease immediately. The Purchase Price shall be payable to nominee(s) / legal heirs
Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor.	Joint Life	Annuity will be paid in arrears for as long as the Primary Annuitant and/or Secondary Annuitant is alive, as per the chosen mode of annuity payment.	<b>On first death (of either of the covered lives):</b> 100% of the annuity amount shall continue to be paid as long as one of the Annuitants is alive. <b>On death of the last survivor:</b> The annuity payments will cease immediately. The Purchase Price shall be payable to the Nominee(s) / legal heirs.

The Premium/Purchase Price excludes taxes and levies as applicable.

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