Proportions[1] of claims settled[2] across ageing[3]

Ageing of Claims[4]	FY'24
within 15 days	99.07%
within 30 days	99.62%
within 60 days	99.85%
Beyond 60 days	0.13%
Pending (WIP)[5]	0.02%

[1] *Proportions of claims basis number of claims*

[2] *Settled: claims paid in full, paid in part, repudiated, rejected, closed*

[3] *This summary Includes Death Claim, Rider Claim , Health Claim on Retail & Group Claims.*

[4] *Ageing calculated as per calendar days*

[5] *As on last day of the reported period*

Proportions[6] of claims settled - Settlement status

Settlement status	FY'24
Paid in full[7]	98.94%
Paid in part[8]	0.72%
Repudiated	0.26%
Rejected	0.05%
Closed	0.01%

[6] *Proportions of claims basis number of claims*

[7] *Claim approved & Benefit paid, Refund of fund value for ULIP Discontinuance policies, Reduced paid up*

[8] *Health indemnity claim where amount paid after deducting non admissible expenses, refund of premium as per T&C, suicide in first year with refund of premium etc*

Value proportion of claims settled

Details	FY'24
Value proportion of claims settled[9]	92.74%

[9] *Proportion of benefit paid amount against Claim Amount*