

Press Release

HDFC Life Announces Claim Settlement Ratio of 99.68%* in FY'25, Pays Rs. 2060 Cr.

***Death claim settlement ratio for individual life policies**

99 per cent of non-investigative claims paid within one working-day after document submission

Mumbai, May 16, 2025: HDFC Life, one of India's leading insurers, has achieved a [claim settlement ratio](#) of 99.68%, in Individual Death Claims, in FY'25. The Company settled claims under 19,666 policies and paid a total amount of Rs. 2060 Cr. as death claim benefits. 99 percent non-investigative claims were paid to the accounts of claimants within the next working day after receiving all requisite documents. These numbers achieved in FY'25 are a reflection of the Company's commitment towards customer centricity.

The claim settlement ratio is an important factor to be considered while purchasing a [life insurance policy](#). HDFC Life has consistently maintained a high claim settlement ratio and continues to endeavour for quick and hassle-free settlement of all genuine claims. While the loss of a life cannot be replaced, HDFC Life strives to fulfill its commitment towards the financial security of the policyholder's family.

The Company has been active in terms of creating awareness around claims by informing policyholders about:

- The need to truthfully and accurately disclose health and lifestyle related information or any other details that can impact the death claim settlement
- The importance of having a nominee in the policy and updating the information in case of a change in nominee details
- Proactively informing the Company in case of change in policyholder address and contact details

HDFC Life has consistently displayed its commitment towards customer centricity through claim settlement ratio for its individual life policies. Over the last three years the claim settlement ratio has been, 98.66% in FY'22, 99.39% in FY'23 and 99.50% in FY'24.

Submission of 'Death Claim Request' for HDFC Life policies is made easy via multiple touch points including the Company's website. This minimises the need to visit a branch thus making it convenient and hassle free for the claimants. For those who wish to visit the branch for this purpose, the Company provides them priority service with utmost sensitivity.

Speaking on this, **Sameer Yogishwar - Chief Operating Officer, HDFC Life**, said "Timely and hassle-free claim settlement is a priority for us. When a customer purchases a policy, we make a promise of securing them and their family, financially. Claim settlement is fulfillment of the promise. We are constantly enhancing our capabilities to make this process more convenient and further reduce the turn-around-time. For achieving the vision of



'Insurance for All by 2047', as an industry, we need to ensure that we are fully equipped with processes that enable us to fulfill our responsibilities as life insurers."

About HDFC Life

Founded in 2000, HDFC Life Insurance Company Limited ('HDFC Life' or the 'Company') is a leading provider of long-term life insurance solutions in India. It offers a broad range of individual and group plans across the Protection, Pension, Savings, Investment, Annuity, and Health categories, with a portfolio of products and optional riders designed to meet the diverse needs of its customers.

HDFC Life is a subsidiary of HDFC Bank Limited, one of India's leading private banks. The Company has a nationwide presence, operating through its own branches and a network of over 300 distribution partners, including banks, NBFCs, MFIs, SFBs, brokers, and emerging ecosystem partners. HDFC Life also maintains a strong base of financial consultants.

Recognised as a great place to work, HDFC Life is deeply committed to governance and sustainability, ensuring responsible business practices that align with its long-term objectives.

For more information, visit www.hdfclife.com or follow us on Facebook, X (formerly Twitter), YouTube, and LinkedIn.

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