

PRESS RELEASE

Vibha Padalkar receives 'Best CFO Award'



Mumbai, April 05, 2013: [Vibha Padalkar](#), ED & CFO, [HDFC Life](#), one of India's leading private life insurance companies, received the 'Best CFO Award' by IMA India for Excellence in Financial Control, Compliance, [Corporate Governance](#) & Ethics.

IMA India constituted its ninth 'The India CFO Awards' to recognize distinction in finance and honour those individuals who have demonstrated outstanding capabilities and achievements by combining the imperatives of business leadership and excellence together with those of integrity and sustainability. The awards jury comprised of distinguished names in industry and the nominations went through a meticulous independent assessment that culminated in giving away awards across 11 categories.

[Vibha Padalkar](#) joined [HDFC Life](#) in August 2008 after a seven year stint as Executive Vice President-Finance at WNS Global Services; a NYSE listed leading global business process outsourcing company. Vibha's key achievement during her tenure at WNS was to lead a team that successfully completed the Group's IPO on the New York Stock Exchange in a short span of six months. Prior to WNS, Vibha was with Colgate Palmolive India, including a short posting to the group's New York headquarters.

[Ms. Padalkar](#) became a member of the Institute of Chartered Accountants in England and Wales in 1992, after having completed the last part of her schooling as well as college education in London. She is also a member of the Institute of Chartered Accountants in India.

At [HDFC Life](#), apart from leading the finance, internal audit, compliance, risk management, legal and secretarial teams, she has taken additional responsibility of operations, claims and payouts, underwriting and medical operations.

About HDFC Life

[HDFC Life](#), one of India's leading private life insurance companies, offers a range of individual and group insurance solutions. It is a joint venture between Housing Development Finance Corporation Limited (HDFC), India's leading housing finance institution and Standard Life plc, the leading provider of financial services in the United Kingdom.

HDFC Life's product portfolio comprises solutions, which meet various customer needs such as [Protection](#), [Pension](#), [Savings](#), [Investment](#), and [Health](#). The company also offers [Women's Plans](#) to meet specific needs of [women](#). Customers have the added advantage of customizing the plans, by adding optional benefits called riders, at a nominal price. The company currently has 32 retail and 10 group products in its portfolio, along with 10 optional riders catering to the savings, investment, protection and retirement needs of customers.

[HDFC Life](#) continues to have one of the widest reaches among new insurance companies with about 500 branches in India touching customers in over 900 cities and towns. The company has also established a liaison office in Dubai. [HDFC Life](#) has a strong presence in its existing markets with a strong base of Financial Consultants.

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