

HDFC Standard Life Conducts Leadership Programme for Indian Bank in association with IIM Calcutta

Mumbai, September 16, 2009: HDFC Standard Life, one of India's leading private life insurance companies successfully conducted an Advanced Leadership Development Programme in association with IIM Calcutta last month for 40 senior management Executives of the Indian Bank.

The objectives of the three-day Advanced Leadership Development Programme conducted in Kolkata were to bring to focus the Executives' leadership strengths thereby helping them emerge as visionary leaders for the banking industry. The course also looked at developing competencies and skills in general management thinking and advanced business strategies to apply strategic tools to real life situation in the banking scenario. The customized programme was delivered by the faculty from IIM Calcutta led by Dr. Prashant Mishra, Chairperson, Post Graduates Programmes (IIM Calcutta).

Inaugurating the three day program, Mr. M. S. Sundara Rajan, Chairman & Managing Director, Indian Bank said, "For normally busy Executives, it was very necessary to refresh and reenergize with a programme of this kind, which underscored the interplay between strategy and leadership."

On the launch of the programme, Mr. Paresh Parasnis, Principal Officer and Executive Director, HDFC Standard Life, said, "Indian Bank with over 100 years of presence in the financial market with reputation for excellent customer service is one of our valuable bancassurance partners. It gives us immense pleasure that we have been able to extend our strong focus on learning and development to our strategic partner Indian Bank. We are hopeful that the Advanced Leadership Development Programme would equip the senior management of Indian Bank in effective decision making thereby facilitating further growth of the organisation."

Mr. A.K. Dhar, General Manager, Indian Bank, said, "The Advanced Leadership Development Programme conducted by HDFC Standard Life was an extremely rewarding experience for us. The participants of the programme - all our General Managers and Circle Heads -- found the 3-day programme immensely brain storming. We believe that these kinds of learning programmes are useful keeping in mind today's business challenges as they provide an insight to tackle real life situations."

About **HDFC** **Standard** **Life**
HDFC Standard Life, one of India's leading private life insurance companies, offers a range of individual and group insurance solutions. It is a joint venture between Housing Development Finance Corporation Limited (HDFC), India's leading housing finance institution and Standard Life plc, the leading provider of financial services in the United Kingdom.

HDFC Standard Life's Product portfolio comprises solutions, which meet various customer needs such as Protection, Pension, Savings, Investment, and Health. Customers have the added advantage of customizing the Plans, by adding optional benefits called riders, at a nominal price. The company currently has 25 retail and 4 group products in its portfolio, along with five optional rider benefits catering to the savings, investment, protection and retirement needs of customers.

HDFC Standard Life continues to have one of the widest reaches among new insurance companies through a network of 595 offices serving over 700 cities and towns across the country. The company has also increased its depth in existing markets with a strong base of more than 2,00,000 Financial Consultants.

About

Indian

Bank

Indian Bank is a premier Public Sector Bank. Established on 15th August 1907 as part of the Swadeshi movement, the bank is serving the nation with a team of over 19000 dedicated staff. As on March 31, 2009, Indian Bank's total business crossed Rs.1,24,413 crores with operating profit at Rs. 2228.83 crores and net profit at Rs.1245.32 crores. The bank is spread all over India with 1657 branches.