

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**Audited Balance Sheet as at 30 September 2022**

Form : L3-A-BS

(₹ Lakhs)

Particulars	Schedule	As at 30 September 2022	As at 30 September 2021 [Un-audited]
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	1,85,000	1,85,000
Share Application Money Pending Allotment		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		(0)	1
Sub-total		1,85,000	1,85,001
Borrowings			
Policyholders' funds:	L11	-	-
Credit / (debit) balance in fair value change account (net)		8,879	17,531
Policy liabilities		17,45,064	15,53,271
Funds for discontinued policies			
(i) Discontinued on account of non payment of premium		14,137	16,747
(ii) Others		-	-
Insurance reserves		-	-
Provision for linked liabilities		1,81,803	1,71,420
Fair value change (linked)		29,782	53,077
Non-unit liabilities		800	829
Total linked liabilities		2,11,585	2,24,498
Sub-total		19,80,464	18,12,876
Funds for future appropriation			
- Linked		-	-
- Non- Linked (Non-PAR)		-	750
- Non- Linked (PAR)		40,458	39,394
Deferred Tax Liabilities (Net)		-	-
Total		22,05,921	20,38,021
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	1,18,341	1,16,914
Policyholders'	L13	17,09,769	15,22,365
Assets held to cover linked liabilities	L14	2,23,841	2,36,958
Loans	L15	67,419	57,774
Fixed Assets (Net)	L16	1,888	2,696
Deferred Tax Assets		-	240
Current Assets			
Cash and bank balances	L17	10,649	13,733
Advances and other assets	L18	80,213	80,372
Sub-total (A)		90,862	94,106
Current liabilities	L19	66,486	64,314
Provisions	L20	2,735	4,404
Sub-total (B)		69,221	68,717
Net current assets (C) = ((A) – (B))		21,640	25,388
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (Shareholders' Account)		63,024	75,686
Deficit in the Revenue Account (Policyholders' Account)		-	-
Total		22,05,921	20,38,021
Contingent Liabilities			
Particulars		As at 30 September 2022	As at 30 September 2021 [Un-audited]
1. Partly paid up investments		1,462	2,260
8.05% HDB Financial Services Limited 08-Aug-2029) ₹ 1,000 [PY ₹ 2,000]			
Bharti Airtel Rights ₹ 186 [PY ₹ 260]			
Bharat Innovation Fund ₹ 276 [PY ₹ NIL]			
2. Claims, other than those under policies, not acknowledged as debts by the Company		-	-
3. Underwriting commitments outstanding (in respect of shares and securities)		-	-
4. Guarantees given by or on behalf of the Company		-	-
5. Statutory demands / liabilities in dispute, not provided for		28,174	25,356
6. Re-insurance obligations to the extent not provided for in accounts		-	-
7. Others			
– Policy claims under dispute		3,835	4,734
– Claims under arbitration		-	7,716
Total		33,471	40,067