

Direct method Cash Flow Statement

Form L23-Receipts and payments schedule for the year ended 30 September 2022

(₹ Lakhs)

Particulars	Current Year	Previous Year
Cash flows from operating activities		
Cash receipts from policy holders/ others:		
Premium and deposits from policyholders	1,65,100	1,61,520
Other income received	2,942	151
Cash paid towards operating activities:		
Reinsurance premium ceded	(10,693)	(22,341)
Operating expenses	(46,479)	(31,620)
Commission / Brokerage paid	(9,790)	(7,987)
Benefits paid	(93,036)	(89,234)
Deposits, advances and Staff Loan	(1,682)	(1,124)
Cash generated from operations	6,361	9,365
Taxes (paid) / refund	50	(2)
Net cash generated by operating activities (A)	6,412	9,364
Cash flows from investing activities		
Purchase of fixed assets	(7)	(273)
Proceeds from sale of equipment	-	-
Purchase of investments	(2,65,910)	(1,84,965)
Loan against policies	(4,534)	(4,463)
Sale of investments	1,62,221	1,32,645
Rent / Interest / Dividends received	62,877	59,580
Investment in money market instruments and in liquid mutual fund (net)	23,436	(21,449)
Net cash used in investing activities (B)	(21,916)	(18,924)
Cash flows from financing activities		
Proceeds from issuance of share capital	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Proceeds on account of share application money	-	-
Interest / dividend paid	-	-
Net cash generated by financing activities (C)	-	-
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(15,504)	(9,561)
Cash and cash equivalents at beginning of year	26,187	23,320
Cash and cash equivalents at end of period	10,682	13,759
Note:		
Details of cash and cash equivalents		
Cash (including cheques, drafts & stamps)	1,103	1,421
Balance in current accounts (with bank)	9,579	12,339
	10,682	13,759