

FORM : L22-Analytical Ratios

Sl No	Ratios	For the Quarter ended 30 September 2022	Upto the Quarter ended 30 September 2022	For the Quarter ended 30 September 2021	Upto the Quarter ended 30 September 2021
1	New business premium income growth:				
	(i) Linked Business:				
	a) Life	-25.7%	-25.3%	302.5%	201.2%
	b) Pension	-54.4%	-71.2%	na	na
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	29.0%	41.8%	-17.4%	-10.3%
	b) Pension	na	na	na	na
	Non Participating:				
	a) Life	-33.8%	-23.8%	164.9%	144.7%
	b) Annuity	-44.0%	-17.1%	58.8%	3.7%
	c) Pension	na	na	na	na
	d) Variable Insurance	-96.5%	-23.0%	-54.1%	-83.6%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	13.0%	13.4%	20.0%	22.7%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	9.8%	9.0%	15.0%	18.6%
4	Net retention ratio	95.5%	92.5%	95.0%	94.1%
5	Ratio of expenses of management	31.2%	30.8%	21.6%	25.2%
6	Commission ratio (Incl rewards)	14.7%	11.0%	3.8%	4.8%
7	Business Development and Sales Promotion Expenses to New Business Premium	11.6%	15.7%	17.2%	16.7%
8	Brand/Trade Mark usage fee/charges to New Business Premium	na	na	na	na
9	Ratio of policy holders' liabilities to shareholders' funds	1656.8%	1656.8%	1695.1%	1695.1%
10	Growth rate of shareholders' fund (over previous year same quarter)	0.1%	0.1%	-9.4%	-9.4%
11	Ratio of policyholders' surplus to policy holders' liability	-0.1%	-0.1%	-0.8%	-0.8%
12	Change in net worth - (Rs. Lakhs)	3,899.7	111.9	(2,957.2)	(11,391.8)
13	Growth in Networth	3.3%	0.1%	-2.6%	-9.4%
14	Profit / (loss) after tax / total income	2.7%	0.0%	-2.0%	-4.5%
15	(Total real estate + loans)/ cash and invested assets	3.3%	3.3%	3.0%	3.0%
16	Total investments/ (capital + total surplus) *	1682.3%	1682.3%	1716.4%	1716.4%
17	Total affiliated investments/ (capital + total surplus)	52%	52%	0%	0%
18	Investment Yield (Gross and Net)				
	A. Without Unrealized gains/losses				
	Shareholder's Fund	2.6%	3.5%	1.8%	3.8%
	Policyholder's Fund				
	Non Linked				
	Participating	2.2%	4.0%	1.9%	3.8%
	Non Participating	2.6%	4.1%	1.8%	4.0%
	Pension	2.1%	3.7%	1.6%	3.5%
	Linked				
	Non Participating	2.0%	2.2%	5.1%	9.1%
	B. With Unrealized gains/losses				
	Shareholder's Fund	2.6%	3.5%	1.6%	3.8%
	Policyholder's Fund				
	Non Linked				
	Participating	2.6%	3.9%	2.4%	4.7%
	Non Participating	2.6%	3.9%	2.0%	4.1%
	Pension	2.2%	3.6%	1.9%	3.9%
	Linked				
	Non Participating	6.2%	0.0%	7.6%	13.2%
19	Conservation Ratio				
	(i) Linked Business:				
	a) Life [Incl Group]	60.3%	65.0%	70.8%	67.1%
	b) Pension	93.6%	109.5%	58.3%	62.2%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	86.3%	84.1%	84.7%	87.2%
	b) Pension	82.9%	81.1%	83.3%	86.6%
	Non Participating:				
	a) Life [Incl Group]	73.4%	78.3%	94.9%	98.5%
	b) Pension	na	na	77.3%	83.4%
	c) VIP Pension	65.1%	69.9%	73.4%	71.0%
20	Persistency Ratio - Premium Basis				
	Regular Premium				
	- 13th month	75.2%	76.1%	68.0%	73.2%
	- 25th month	61.0%	64.6%	55.2%	61.1%
	- 37th month	51.2%	55.4%	52.6%	54.2%
	- 49th Month	51.5%	52.5%	41.4%	49.3%
	- 61st month	34.8%	35.3%	34.1%	34.1%
	Single Premium				
	- 13th month	100.0%	100.0%	100.0%	100.0%
	- 25th month	100.0%	100.0%	99.9%	100.0%
	- 37th month	99.8%	100.0%	100.0%	100.0%
	- 49th Month	100.0%	100.0%	100.0%	100.0%
	- 61st month	99.4%	99.4%	99.9%	99.9%
	Persistency Ratio - Number of Policy Basis				
	Regular Premium				
	- 13th month	62.6%	65.7%	57.5%	62.1%
	- 25th month	50.4%	53.4%	46.7%	52.4%
	- 37th month	42.6%	47.0%	45.4%	49.2%
	- 49th Month	44.9%	47.4%	38.4%	42.5%
	- 61st month	33.5%	34.3%	31.4%	31.8%
	Single Premium				
	- 13th month	100.0%	100.0%	100.0%	100.0%
	- 25th month	100.0%	99.9%	99.7%	99.9%
	- 37th month	99.6%	99.9%	100.0%	100.0%
	- 49th Month	100.0%	100.0%	100.0%	99.1%
	- 61st month	99.2%	99.3%	99.8%	99.8%
21	NPA Ratio				
	- Gross NPA Ratio				
	- Shareholder's	1.5%	1.5%	1.5%	1.5%
	- Policyholder's				
	Non-Linked Non Participating	0.2%	0.2%	0.2%	0.2%
	Non-Linked Participating	0.1%	0.1%	0.1%	0.1%
	Linked Non Participating	0.4%	0.4%	0.4%	0.4%
	- Net NPA Ratio				
	- Shareholder's	0.0%	0.0%	0.0%	0.0%
	- Policyholder's				
	Non-Linked Non Participating	0.0%	0.0%	0.0%	0.0%
	Non-Linked Participating	0.0%	0.0%	0.0%	0.0%
	Linked Non Participating	0.0%	0.0%	0.0%	0.0%
22	Solvency Ratio	216%	216%	207%	207%
23	Debt Equity Ratio	na	na	na	na
24	Debt Service Coverage Ratio	na	na	na	na
25	Interest Service Coverage Ratio	na	na	na	na
26	Average ticket size in Rs. - Individual premium (Non-Single)	59,486	58,707	57,946	56,151
Equity Holding Pattern for Life Insurers					
1	(a) No. of shares	1,85,00,00,000	1,85,00,00,000	1,85,00,00,000	1,85,00,00,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.01	0.01	(0.62)	(0.62)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.01	0.01	(0.62)	(0.62)
6	(iv) Book value per share (Rs 10 Paid Up)	6.59	6.59	5.91	5.91
* Investments represent the total of Form L12, L13 & L14					