

Exide Life Insurance Company Limited

(IRDAI Registration No: 114; Date of registration: 2 August 2001)


Audited Revenue Account for the quarter ended 30 September 2022
Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

Particulars	Schedule	For the Quarter ended 30 September 2022								Total
		Linked Business		Non-Linked Business				Total		
		Life	Pension	Participating		Non Participating				
Life	Pension	Life	Pension	Life	Pension	Variable	Annuity			
Premiums earned – net										
(a) Premium	L4	3,689	959	52,700	433	35,705	290	501	1,303	95,580
(b) Reinsurance ceded		(5)	-	(46)	-	(4,224)	-	-	-	(4,274)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		1,404	110	17,918	74	7,532	1,363	2,046	519	30,966
(b) Profit on sale/redemption of investments		3,340	195	1,050	-	43	81	62	-	4,772
(c) (Loss on sale/ redemption of investments)		(1,247)	(98)	(467)	-	(0)	(15)	(15)	-	(1,842)
(d) Transfer/ Gain on revaluation / change in fair value		8,936	878	-	-	(18)	-	-	-	9,796
(e) Amortisation of Premium / Discount on investments		410	23	1,069	1	1,549	15	30	10	3,108
Other Income										
(a) Miscellaneous income		1	0	950	0	611	0	0	0	1,562
Contribution from Shareholders' A/c										
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-
(b) Others		(126)	-	-	-	(1,144)	40	(323)	(51)	(1,605)
Total (A)		16,402	2,067	73,174	509	40,053	1,774	2,301	1,781	1,38,063
Commission	L5	67	13	11,233	10	2,823	50	10	1	14,208
Operating expenses relating to insurance business	L6	270	31	9,914	-	5,169	40	10	83	15,517
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments [§]		-	-	164	-	106	-	-	-	270
(b) Others		-	-	-	-	-	-	-	-	-
Goods and Service Tax on fund charges		88	2	-	-	-	1	11	-	103
Total (B)		426	46	21,310	10	8,099	92	30	85	30,097
Benefits paid (net)	L7	7,807	275	25,123	78	10,352	2,478	2,329	478	48,920
Interim bonuses paid		-	-	899	2	-	-	-	-	901
Terminal bonuses paid		-	-	790	-	-	-	-	-	790
Change in valuation of liability against life policies										
(a) Gross		7,589	1,683	25,052	419	22,711	(795)	(58)	1,219	57,821
(b) Amount ceded in reinsurance		-	-	-	-	(1,109)	-	-	-	(1,109)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-
Total (C)		15,396	1,958	51,864	499	31,955	1,683	2,271	1,697	1,07,323
Surplus / (Deficit) (D) = (A)-(B)-(C)		580	62	(0)	-	-	-	-	-	642
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-
Amount Available for Appropriation		580	62	(0)	-	-	-	-	-	642
Appropriations										
Transfer to Shareholders		585	136	-	-	-	0	-	-	721
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		(5)	(73)	-	0	-	-	-	-	(79)
Total (D)		580	62	-	0	-	0	-	-	642
Funds for Discontinued Policies										
Opening Balance as at April 1 2022		13,382	-	-	-	-	-	2,430	-	15,812
Add : Transfer / (revived) to funds for discontinued policies (net)		(115)	-	-	-	-	-	(8)	-	(124)
Less : Refunded to policyholders		1,010	-	-	-	-	-	541	-	1,551
Balance Carried forward to Balance Sheet		12,257	-	-	-	-	-	1,880	-	14,137

[§] Provision for standard and non-standard assets (policy loan)

Exide Life Insurance Company Limited

(IRDAI Registration No: 114; Date of registration: 2 August 2001)


Audited Revenue Account for the period ended 30 September 2022
Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

Upto the Quarter ended 30 September 2022										
Particulars	Schedule	Linked Business		Non-Linked Business						Total
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
Premiums earned – net										
(a) Premium	L4	6,955	1,471	83,779	427	64,259	467	950	2,629	1,60,936
(b) Reinsurance ceded		(16)	-	(120)	-	(11,966)	-	-	-	(12,101)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		2,974	225	36,527	146	15,177	2,588	4,105	1,004	62,747
(b) Profit on sale/redemption of investments		5,827	312	2,286	-	644	171	155	-	9,394
(c) (Loss on sale/ redemption of investments)		(3,005)	(216)	(1,187)	-	(366)	(41)	(50)	-	(4,866)
(d) Transfer/ Gain on revaluation / change in fair value		(5,493)	(405)	-	-	(221)	-	-	-	(6,119)
(e) Amortisation of Premium / Discount on investments		699	39	1,124	2	2,087	31	48	13	4,044
Other Income										
(a) Miscellaneous income		3	0	1,801	0	1,147	0	0	1	2,953
Contribution from Shareholders' A/c										
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	3,061	174	309	18	3,562
Total (A)		7,944	1,426	1,24,210	576	73,822	3,389	5,518	3,665	2,20,549
Commission	L5	91	22	13,719	10	3,759	50	12	3	17,666
Operating expenses relating to insurance business	L6	1,202	83	16,771	-	13,346	91	23	235	31,751
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments §		-	-	164	-	106	-	-	-	270
(b) Others		-	-	-	-	-	-	-	-	-
Goods and Service Tax on fund charges		174	5	-	-	-	2	21	-	203
Total (B)		1,468	110	30,653	10	17,212	144	56	238	49,889
Benefits paid (net)	L7	14,024	419	47,427	137	16,264	4,080	4,699	843	87,895
Interim bonuses paid		-	-	991	3	-	-	-	-	994
Terminal bonuses paid		-	-	1,544	-	-	-	-	-	1,544
Change in valuation of liability against life policies										
(a) Gross		(8,133)	761	43,594	425	45,255	(835)	762	2,584	84,414
(b) Amount ceded in reinsurance		-	-	-	-	(4,909)	-	-	-	(4,909)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-
Total (C)		5,891	1,180	93,557	566	56,610	3,245	5,462	3,426	1,69,938
Surplus / (Deficit) (D) = (A)-(B)-(C)		585	136	-	-	-	-	-	-	721
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-
Amount Available for Appropriation		585	136	-	-	-	-	-	-	721
Appropriations										
Transfer to Shareholders		585	136	-	-	-	0	-	-	721
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	0	-	-	-	-	0
Total (D)		585	136	-	0	-	0	-	-	721
Funds for Discontinued Policies										
Opening Balance as at April 1 2022		11,913	-	-	-	-	-	2,728	-	14,641
Add : Transfer to / (revived) Funds for discontinued policies		2,218	-	-	-	-	-	225	-	2,443
Less : Amount refunded to policyholders		1,875	-	-	-	-	-	1,073	-	2,948
Balance Carried forward to Balance Sheet		12,257	-	-	-	-	-	1,880	-	14,137

§ Provision for standard and non-standard assets (policy loan)

Exide Life Insurance Company Limited

(IRDAI Registration No: 114; Date of registration: 2 August 2001)


Unaudited Revenue Account for the quarter ended 30 September 2021
Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

For the Quarter ended 30 September 2021										
Particulars	Schedule	Linked Business		Non-Linked Business						Total
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
Premiums earned – net										
(a) Premium	L4	4,280	1,920	49,126	523	36,745	464	780	2,326	96,164
(b) Reinsurance ceded		(11)	-	(91)	-	(4,752)	-	-	-	(4,855)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		1,327	80	16,460	58	6,558	1,622	2,059	392	28,558
(b) Profit on sale/redemption of investments		7,956	234	1,300	0	184	72	107	0	9,853
(c) (Loss on sale/ redemption of investments)		(114)	(13)	(0)	-	0	0	(0)	-	(127)
(d) Transfer/ Gain on revaluation / change in fair value		7,266	743	-	-	5	-	-	-	8,015
(e) Amortisation of Premium / Discount on investments		187	8	(290)	(2)	(57)	14	10	(8)	(138)
Other Income										
(a) Miscellaneous income		2	1	747	0	465	0	0	1	1,216
Contribution from Shareholders' A/c										
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-
(b) Others		-	163	-	-	3,984	(161)	-	114	4,100
Total (A)		20,894	3,136	67,252	579	43,132	2,011	2,956	2,825	1,42,786
Commission	L5	32	38	2,340	13	1,218	(1)	7	7	3,654
Operating expenses relating to insurance business	L6	797	175	9,324	(0)	6,077	63	30	179	16,644
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Goods and Service Tax on fund charges		88	3	-	-	-	2	14	-	106
Total (B)		916	216	11,663	13	7,295	65	51	186	20,404
Benefits paid (net)	L7	10,121	310	27,007	50	10,151	5,597	2,589	441	56,266
Interim bonuses paid		-	-	149	2	-	-	-	-	151
Terminal bonuses paid		-	-	658	-	-	-	-	-	658
Change in valuation of liability against life policies										
(a) Gross		9,726	2,611	27,775	515	30,062	(3,651)	426	2,197	69,660
(b) Amount ceded in reinsurance		-	-	-	-	(4,375)	-	-	-	(4,375)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-
Total (C)		19,847	2,921	55,588	567	35,838	1,947	3,015	2,639	1,22,360
Surplus / (Deficit) (D) = (A)-(B)-(C)		131	-	-	-	-	-	(109)	-	22
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-
Amount Available for Appropriation		131	-	-	-	-	-	(109)	-	22
Appropriations										
Transfer to Shareholders		-	-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		131	-	-	-	-	-	(109)	-	22
Total (D)		131	-	-	-	-	-	(109)	-	22
Funds for Discontinued Policies										
Opening Balance as at April 1 2021		13,684	-	-	-	-	-	4,976	-	18,659
Add : Transfer / (revived) to funds for discontinued policies (net)		(621)	-	-	-	-	-	(421)	-	(1,042)
Less : Refunded to policyholders		603	-	-	-	-	-	268	-	871
Balance Carried forward to Balance Sheet		12,460	-	-	-	-	-	4,287	-	16,747

Exide Life Insurance Company Limited

(IRDAI Registration No: 114; Date of registration: 2 August 2001)


Unaudited Revenue Account for the period ended 30 September 2021
Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

Upto the Quarter ended 30 September 2021										
Particulars	Schedule	Linked Business		Non-Linked Business						Total
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
Premiums earned – net										
(a) Premium	L4	7,767	4,395	78,016	527	62,453	665	1,361	3,170	1,58,354
(b) Reinsurance ceded		(27)	-	(149)	-	(9,125)	-	-	-	(9,301)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		2,813	160	32,719	112	12,864	2,958	4,106	753	56,486
(b) Profit on sale/redemption of investments		13,574	435	2,044	-	1,817	129	147	0	18,146
(c) (Loss on sale/ redemption of investments)		(299)	(30)	(0)	-	(0)	-	-	-	(329)
(d) Transfer/ Gain on revaluation / change in fair value		11,745	981	-	-	(35)	-	-	-	12,691
(e) Amortisation of Premium / Discount on investments		330	12	(576)	(3)	(120)	20	29	(16)	(324)
Other Income										
(a) Miscellaneous income		3	2	1,329	0	832	0	1	1	2,169
Contribution from Shareholders' A/c										
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-
(b) Others		-	475	-	-	13,937	264	-	195	14,870
Total (A)		35,906	6,430	1,13,384	637	82,623	4,037	5,643	4,103	2,52,762
Commission	L5	72	79	5,028	13	2,346	1	16	9	7,564
Operating expenses relating to insurance business	L6	1,405	458	13,959	(0)	15,543	124	59	270	31,819
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others- Provision for standard and non-standard assets		-	-	-	-	-	-	-	-	-
Goods and Service Tax on fund charges		173	7	-	-	-	3	24	-	207
Total (B)		1,650	545	18,987	13	17,889	127	99	279	39,590
Benefits paid (net)	L7	16,808	614	45,544	87	20,256	8,376	4,212	768	96,666
Interim bonuses paid		-	-	233	3	-	-	-	-	236
Terminal bonuses paid		-	-	1,127	-	-	-	-	-	1,127
Change in valuation of liability against life policies										
(a) Gross		16,838	5,272	47,493	534	52,362	(4,467)	1,191	3,056	1,22,278
(b) Amount ceded in reinsurance		-	-	-	-	(7,885)	-	-	-	(7,885)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-
Total (C)		33,646	5,886	94,397	624	64,734	3,909	5,403	3,824	2,12,422
Surplus / (Deficit) (D) = (A)-(B)-(C)		609	-	-	-	-	-	141	-	750
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-
Amount Available for Appropriation		609	-	-	-	-	-	141	-	750
Appropriations										
Transfer to Shareholders		-	-	-	-	-	-	-	-	-
Transfer to other reserves		-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		609	-	-	-	-	-	141	-	750
Total (D)		609	-	-	-	-	-	141	-	750
Funds for Discontinued Policies										
Opening Balance as at April 1, 2021		10,766	-	-	-	-	-	5,656	-	16,422
Add : Transfer / (revived) to funds for discontinued policies (net)		2,678	-	-	-	-	-	136	-	2,815
Less : Amount refunded to policyholders		984	-	-	-	-	-	1,505	-	2,489
Balance Carried forward to Balance Sheet		12,460	-	-	-	-	-	4,287	-	16,747