

## Audited Revenue Account for the quarter ended 30 September 2022

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ Lakhs)

Particulars	Schedule	For the Quarter ended 30 September 2022										Total	
		Linked Business		Non-Linked Business									
		Life	Pension	Participating		Non Participating							
				Life	Pension	Life	Pension	Variable	Annuity				
<b>Premiums earned – net</b>													
(a) Premium	L4	3,689	959	52,700	433	35,705	290	501	1,303	<b>95,580</b>			
(b) Reinsurance ceded		(5)	-	(46)	-	(4,224)	-	-	-	<b>(4,274)</b>			
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-			
<b>Income from Investments</b>													
(a) Interest, dividends and rent – gross		1,404	110	17,918	74	7,532	1,363	2,046	519	<b>30,966</b>			
(b) Profit on sale/redemption of investments		3,340	195	1,050	-	43	81	62	-	<b>4,772</b>			
(c) (Loss on sale/ redemption of investments)		(1,247)	(98)	(467)	-	(0)	(15)	(15)	-	<b>(1,842)</b>			
(d) Transfer/ Gain on revaluation / change in fair value		8,936	878	-	-	(18)	-	-	-	<b>9,796</b>			
(e) Amortisation of Premium / Discount on investments		410	23	1,069	1	1,549	15	30	10	<b>3,108</b>			
<b>Other Income</b>													
(a) Miscellaneous income		1	0	950	0	611	0	0	0	<b>1,562</b>			
<b>Contribution from Shareholders' A/c</b>													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-			
(b) Others		(126)	-	-	-	(1,144)	40	(323)	(51)	<b>(1,605)</b>			
<b>Total (A)</b>		<b>16,402</b>	<b>2,067</b>	<b>73,174</b>	<b>509</b>	<b>40,053</b>	<b>1,774</b>	<b>2,301</b>	<b>1,781</b>	<b>1,38,063</b>			
Commission	L5	67	13	11,233	10	2,823	50	10	1	<b>14,208</b>			
Operating expenses relating to insurance business	L6	270	31	9,914	-	5,169	40	10	83	<b>15,517</b>			
Provision for doubtful debts		-	-	-	-	-	-	-	-	-			
Bad debts written off		-	-	-	-	-	-	-	-	-			
Provision for tax		-	-	-	-	-	-	-	-	-			
Provisions (other than taxation)													
(a) For diminution in the value of investments \$		-	-	164	-	106	-	-	-	<b>270</b>			
(b) Others		-	-	-	-	-	-	-	-	-			
Goods and Service Tax on fund charges		88	2	-	-	-	1	11	-	<b>103</b>			
<b>Total (B)</b>		<b>426</b>	<b>46</b>	<b>21,310</b>	<b>10</b>	<b>8,099</b>	<b>92</b>	<b>30</b>	<b>85</b>	<b>30,097</b>			
Benefits paid (net)	L7	7,807	275	25,123	78	10,352	2,478	2,329	478	<b>48,920</b>			
Interim bonuses paid		-	-	899	2	-	-	-	-	<b>901</b>			
Terminal bonuses paid		-	-	790	-	-	-	-	-	<b>790</b>			
Change in valuation of liability against life policies													
(a) Gross		7,589	1,683	25,052	419	22,711	(795)	(58)	1,219	<b>57,821</b>			
(b) Amount ceded in reinsurance		-	-	-	-	(1,109)	-	-	-	<b>(1,109)</b>			
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-			
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-			
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-			
<b>Total (C)</b>		<b>15,396</b>	<b>1,958</b>	<b>51,864</b>	<b>499</b>	<b>31,955</b>	<b>1,683</b>	<b>2,271</b>	<b>1,697</b>	<b>1,07,323</b>			
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>580</b>	<b>62</b>	<b>(0)</b>	-	-	-	-	-	<b>642</b>			
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-			
<b>Amount Available for Appropriation</b>		<b>580</b>	<b>62</b>	<b>(0)</b>	-	-	-	-	-	<b>642</b>			
<b>Appropriations</b>													
Transfer to Shareholders		585	136	-	-	-	0	-	-	<b>721</b>			
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-			
Balance being Funds for Future Appropriations		(5)	(73)	-	0	-	-	-	-	<b>(79)</b>			
<b>Total (D)</b>		<b>580</b>	<b>62</b>	-	<b>0</b>	-	<b>0</b>	-	-	<b>642</b>			
<b>Funds for Discontinued Policies</b>													
Opening Balance as at April 1 2022		13,382	-	-	-	-	-	2,430	-	<b>15,812</b>			
<b>Add : Transfer / (revived) to funds for discontinued policies (net)</b>		(115)	-	-	-	-	-	(8)	-	<b>(124)</b>			
<b>Less : Refunded to policyholders</b>		1,010	-	-	-	-	-	541	-	<b>1,551</b>			
<b>Balance Carried forward to Balance Sheet</b>		<b>12,257</b>	-	-	-	-	-	<b>1,880</b>	-	<b>14,137</b>			

\* Provision for standard and non-standard assets (policy loan)

## Audited Revenue Account for the period ended 30 September 2022

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ Lakhs)

Particulars	Schedule	Upto the Quarter ended 30 September 2022										Total	
		Linked Business		Non-Linked Business									
		Life	Pension	Participating		Non Participating				Life	Pension	Variable	Annuity
<b>Premiums earned – net</b>													
(a) Premium	L4	6,955	1,471	83,779	427	64,259	467	950	2,629	1,60,936			
(b) Reinsurance ceded		(16)	-	(120)	-	(11,966)	-	-	-	(12,101)			
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-			
<b>Income from Investments</b>													
(a) Interest, dividends and rent – gross		2,974	225	36,527	146	15,177	2,588	4,105	1,004	62,747			
(b) Profit on sale/redemption of investments		5,827	312	2,286	-	644	171	155	-	9,394			
(c) (Loss on sale/ redemption of investments)		(3,005)	(216)	(1,187)	-	(366)	(41)	(50)	-	(4,866)			
(d) Transfer/ Gain on revaluation / change in fair value		(5,493)	(405)	-	-	(221)	-	-	-	(6,119)			
(e) Amortisation of Premium / Discount on investments		699	39	1,124	2	2,087	31	48	13	4,044			
<b>Other Income</b>													
(a) Miscellaneous income		3	0	1,801	0	1,147	0	0	1	2,953			
<b>Contribution from Shareholders' A/c</b>													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-			
(b) Others		-	-	-	-	3,061	174	309	18	3,562			
<b>Total (A)</b>		<b>7,944</b>	<b>1,426</b>	<b>1,24,210</b>	<b>576</b>	<b>73,822</b>	<b>3,389</b>	<b>5,518</b>	<b>3,665</b>	<b>2,20,549</b>			
Commission	L5	91	22	13,719	10	3,759	50	12	3	17,666			
Operating expenses relating to insurance business	L6	1,202	83	16,771	-	13,346	91	23	235	31,751			
Provision for doubtful debts		-	-	-	-	-	-	-	-	-			
Bad debts written off		-	-	-	-	-	-	-	-	-			
Provision for tax		-	-	-	-	-	-	-	-	-			
Provisions (other than taxation)													
(a) For diminution in the value of investments \$		-	-	164	-	106	-	-	-	270			
(b) Others		-	-	-	-	-	-	-	-	-			
Goods and Service Tax on fund charges		174	5	-	-	-	2	21	-	203			
<b>Total (B)</b>		<b>1,468</b>	<b>110</b>	<b>30,653</b>	<b>10</b>	<b>17,212</b>	<b>144</b>	<b>56</b>	<b>238</b>	<b>49,889</b>			
Benefits paid (net)	L7	14,024	419	47,427	137	16,264	4,080	4,699	843	87,895			
Interim bonuses paid		-	-	991	3	-	-	-	-	994			
Terminal bonuses paid		-	-	1,544	-	-	-	-	-	1,544			
Change in valuation of liability against life policies													
(a) Gross		(8,133)	761	43,594	425	45,255	(835)	762	2,584	84,414			
(b) Amount ceded in reinsurance		-	-	-	-	(4,909)	-	-	-	(4,909)			
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-			
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-			
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-			
<b>Total (C)</b>		<b>5,891</b>	<b>1,180</b>	<b>93,557</b>	<b>566</b>	<b>56,610</b>	<b>3,245</b>	<b>5,462</b>	<b>3,426</b>	<b>1,69,938</b>			
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>585</b>	<b>136</b>	-	-	-	-	-	-	<b>721</b>			
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-			
<b>Amount Available for Appropriation</b>		<b>585</b>	<b>136</b>	-	-	-	-	-	-	<b>721</b>			
<b>Appropriations</b>													
Transfer to Shareholders		585	136	-	-	-	0	-	-	721			
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-			
Balance being Funds for Future Appropriations		-	-	-	0	-	-	-	-	0			
<b>Total (D)</b>		<b>585</b>	<b>136</b>	-	<b>0</b>	-	<b>0</b>	-	-	<b>721</b>			
<b>Funds for Discontinued Policies</b>													
Opening Balance as at April 1 2022		11,913	-	-	-	-	-	-	2,728	-	14,641		
Add : Transfer to / (revived) Funds for discontinued policies		2,218	-	-	-	-	-	-	225	-	2,443		
Less : Amount refunded to policyholders		1,875	-	-	-	-	-	-	1,073	-	2,948		
<b>Balance Carried forward to Balance Sheet</b>		<b>12,257</b>	-	-	-	-	-	-	<b>1,880</b>	-	<b>14,137</b>		

\* Provision for standard and non-standard assets (policy loan)

## Unaudited Revenue Account for the quarter ended 30 September 2021

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ Lakhs)

Particulars	Schedule	For the Quarter ended 30 September 2021										Total	
		Linked Business		Non-Linked Business									
		Life	Pension	Participating		Non Participating				Life	Pension	Variable	Annuity
<b>Premiums earned – net</b>													
(a) Premium	L4	4,280	1,920	49,126	523	36,745	464	780	2,326				<b>96,164</b>
(b) Reinsurance ceded		(11)	-	(91)	-	(4,752)	-	-	-				<b>(4,855)</b>
(c) Reinsurance accepted		-	-	-	-	-	-	-	-				-
<b>Income from Investments</b>													
(a) Interest, dividends and rent – gross		1,327	80	16,460	58	6,558	1,622	2,059	392				<b>28,558</b>
(b) Profit on sale/redemption of investments		7,956	234	1,300	0	184	72	107	0				<b>9,853</b>
(c) (Loss on sale/ redemption of investments)		(114)	(13)	(0)	-	0	0	(0)	-				<b>(127)</b>
(d) Transfer/ Gain on revaluation / change in fair value		7,266	743	-	-	5	-	-	-				<b>8,015</b>
(e) Amortisation of Premium / Discount on investments		187	8	(290)	(2)	(57)	14	10	(8)				<b>(138)</b>
<b>Other Income</b>													
(a) Miscellaneous income		2	1	747	0	465	0	0	1				<b>1,216</b>
<b>Contribution from Shareholders' A/c</b>													
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-				-
(b) Others		-	163	-	-	3,984	(161)	-	114				<b>4,100</b>
<b>Total (A)</b>		<b>20,894</b>	<b>3,136</b>	<b>67,252</b>	<b>579</b>	<b>43,132</b>	<b>2,011</b>	<b>2,956</b>	<b>2,825</b>	<b>1,42,786</b>			
Commission	L5	32	38	2,340	13	1,218	(1)	7	7				<b>3,654</b>
Operating expenses relating to insurance business	L6	797	175	9,324	(0)	6,077	63	30	179				<b>16,644</b>
Provision for doubtful debts		-	-	-	-	-	-	-	-				-
Bad debts written off		-	-	-	-	-	-	-	-				-
Provision for tax		-	-	-	-	-	-	-	-				-
Provisions (other than taxation)		-	-	-	-	-	-	-	-				-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-				-
(b) Others		-	-	-	-	-	-	-	-				-
Goods and Service Tax on fund charges		88	3	-	-	-	2	14	-				<b>106</b>
<b>Total (B)</b>		<b>916</b>	<b>216</b>	<b>11,663</b>	<b>13</b>	<b>7,295</b>	<b>65</b>	<b>51</b>	<b>186</b>	<b>20,404</b>			
Benefits paid (net)	L7	10,121	310	27,007	50	10,151	5,597	2,589	441				<b>56,266</b>
Interim bonuses paid		-	-	149	2	-	-	-	-				<b>151</b>
Terminal bonuses paid		-	-	658	-	-	-	-	-				<b>658</b>
Change in valuation of liability against life policies		-	-	-	-	-	-	-	-				-
(a) Gross		9,726	2,611	27,775	515	30,062	(3,651)	426	2,197				<b>69,660</b>
(b) Amount ceded in reinsurance		-	-	-	-	(4,375)	-	-	-				<b>(4,375)</b>
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-				-
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-				-
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-				-
<b>Total (C)</b>		<b>19,847</b>	<b>2,921</b>	<b>55,588</b>	<b>567</b>	<b>35,838</b>	<b>1,947</b>	<b>3,015</b>	<b>2,639</b>	<b>1,22,360</b>			
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>131</b>	-	-	-	-	-	(109)	-				<b>22</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-				-
<b>Amount Available for Appropriation</b>		<b>131</b>	-	-	-	-	-	(109)	-				<b>22</b>
<b>Appropriations</b>		-	-	-	-	-	-	-	-				-
Transfer to Shareholders		-	-	-	-	-	-	-	-				-
Transfer to Other Reserves		-	-	-	-	-	-	-	-				-
Balance being Funds for Future Appropriations		131	-	-	-	-	-	(109)	-				<b>22</b>
<b>Total (D)</b>		<b>131</b>	-	-	-	-	-	(109)	-				<b>22</b>
<b>Funds for Discontinued Policies</b>		-	-	-	-	-	-	-	-				-
Opening Balance as at April 1 2021		13,684	-	-	-	-	-	4,976	-				<b>18,659</b>
<b>Add : Transfer / (revived) to funds for discontinued policies (net)</b>		(621)	-	-	-	-	-	(421)	-				<b>(1,042)</b>
<b>Less : Refunded to policyholders</b>		603	-	-	-	-	-	268	-				<b>871</b>
<b>Balance Carried forward to Balance Sheet</b>		<b>12,460</b>	-	-	-	-	-	<b>4,287</b>	-				<b>16,747</b>

## Unaudited Revenue Account for the period ended 30 September 2021

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ Lakhs)

Particulars	Schedule	Upto the Quarter ended 30 September 2021										Total
		Linked Business		Non-Linked Business								
		Life	Pension	Participating	Life	Pension	Life	Pension	Variable	Annuity		
<b>Premiums earned – net</b>												
(a) Premium	L4	7,767	4,395	78,016	527	62,453	665	1,361	3,170	1,58,354		
(b) Reinsurance ceded		(27)	-	(149)	-	(9,125)	-	-	-	(9,301)		
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-		
<b>Income from Investments</b>												
(a) Interest, dividends and rent – gross		2,813	160	32,719	112	12,864	2,958	4,106	753	56,486		
(b) Profit on sale/redemption of investments		13,574	435	2,044	-	1,817	129	147	0	18,146		
(c) (Loss on sale/ redemption of investments)		(299)	(30)	(0)	-	(0)	-	-	-	(329)		
(d) Transfer/ Gain on revaluation / change in fair value		11,745	981	-	-	(35)	-	-	-	12,691		
(e) Amortisation of Premium / Discount on investments		330	12	(576)	(3)	(120)	20	29	(16)	(324)		
<b>Other Income</b>												
(a) Miscellaneous income		3	2	1,329	0	832	0	1	1	2,169		
<b>Contribution from Shareholders' A/c</b>												
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-		
(b) Others		-	475	-	-	13,937	264	-	195	14,870		
<b>Total (A)</b>		<b>35,906</b>	<b>6,430</b>	<b>1,13,384</b>	<b>637</b>	<b>82,623</b>	<b>4,037</b>	<b>5,643</b>	<b>4,103</b>	<b>2,52,762</b>		
Commission	L5	72	79	5,028	13	2,346	1	16	9	7,564		
Operating expenses relating to insurance business	L6	1,405	458	13,959	(0)	15,543	124	59	270	31,819		
Provision for doubtful debts		-	-	-	-	-	-	-	-	-		
Bad debts written off		-	-	-	-	-	-	-	-	-		
Provision for tax		-	-	-	-	-	-	-	-	-		
Provisions (other than taxation)												
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-		
(b) Others- Provision for standard and non-standard assets		-	-	-	-	-	-	-	-	-		
Goods and Service Tax on fund charges		173	7	-	-	-	3	24	-	207		
<b>Total (B)</b>		<b>1,650</b>	<b>545</b>	<b>18,987</b>	<b>13</b>	<b>17,889</b>	<b>127</b>	<b>99</b>	<b>279</b>	<b>39,590</b>		
Benefits paid (net)	L7	16,808	614	45,544	87	20,256	8,376	4,212	768	96,666		
Interim bonuses paid		-	-	233	3	-	-	-	-	236		
Terminal bonuses paid		-	-	1,127	-	-	-	-	-	1,127		
Change in valuation of liability against life policies												
(a) Gross		16,838	5,272	47,493	534	52,362	(4,467)	1,191	3,056	1,22,278		
(b) Amount ceded in reinsurance		-	-	-	-	(7,885)	-	-	-	(7,885)		
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-		
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-		
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-		
<b>Total (C)</b>		<b>33,646</b>	<b>5,886</b>	<b>94,397</b>	<b>624</b>	<b>64,734</b>	<b>3,909</b>	<b>5,403</b>	<b>3,824</b>	<b>2,12,422</b>		
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>609</b>	-	-	-	-	-	<b>141</b>	-	<b>750</b>		
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-		
<b>Amount Available for Appropriation</b>		<b>609</b>	-	-	-	-	-	<b>141</b>	-	<b>750</b>		
<b>Appropriations</b>												
Transfer to Shareholders		-	-	-	-	-	-	-	-	-		
Transfer to other reserves		-	-	-	-	-	-	-	-	-		
Balance being funds for future appropriations		609	-	-	-	-	-	141	-	750		
<b>Total (D)</b>		<b>609</b>	-	-	-	-	-	<b>141</b>	-	<b>750</b>		
<b>Funds for Discontinued Policies</b>												
Opening Balance as at April 1, 2021		10,766	-	-	-	-	-	5,656	-	16,422		
Add : Transfer / (revived) to funds for discontinued policies (net)		2,678	-	-	-	-	-	136	-	2,815		
Less : Amount refunded to policyholders		984	-	-	-	-	-	1,505	-	2,489		
<b>Balance Carried forward to Balance Sheet</b>		<b>12,460</b>	-	-	-	-	-	<b>4,287</b>	-	<b>16,747</b>		

Profit and Loss Account for the period ended 30 September 2022

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ Lakhs)

Particulars	Schedule	For the Quarter ended 30 September 2022	Upto the Quarter ended 30 September 2022	For the Quarter ended 30 September 2021	Upto the Quarter ended 30 September 2021
<b>Amount transferred from policyholders account (Technical account)</b>		<b>721</b>	<b>721</b>	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent - Gross		2,085	4,163	2,035	4,004
(b) Profit on sale/redemption of investments		-	-	20	647
(c) (Loss on sale/ redemption of investments)		-	-	-	-
(d) Amortisation of Premium / Discount on Investments		(99)	(219)	(136)	(269)
Other income		-	-	-	-
<b>Total (A)</b>		<b>1,986</b>	<b>3,944</b>	<b>1,919</b>	<b>4,381</b>
Expense other than those directly related to the insurance business	6A	351	905	647	662
Contribution to Policyholders' A/c					
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Others		(1,605)	3,562	4,100	14,870
Interest on Subordinated debt		-	-	-	-
Expenses towards CSR activities		35	35	-	-
Penalties		-	-	(0)	-
Bad Debt written off		-	-	-	-
Remuneration of MD/CEOs/WTDs over specified limits		26	52	122	237
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
<b>Total (C)</b>		<b>(1,193)</b>	<b>4,553</b>	<b>4,869</b>	<b>15,769</b>
<b>Profit / (loss) before tax (A) + (B) - (C)</b>		<b>3,900</b>	<b>112</b>	<b>(2,949)</b>	<b>(11,388)</b>
Provision for tax					
- Current Tax Credit / (Charge)		-	-	-	-
- Deferred Tax Credit / (Charge)		-	-	-	-
<b>Profit / (loss) after tax</b>		<b>3,900</b>	<b>112</b>	<b>(2,949)</b>	<b>(11,388)</b>
<b>Appropriations</b>					
(a) Balance at beginning of the period/year		(66,924)	(63,136)	(72,736)	(64,297)
(b) Interim dividends Paid		-	-	-	-
(c) Final dividend Paid		-	-	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit / (loss) carried forward to the balance sheet</b>		<b>(63,024)</b>	<b>(63,024)</b>	<b>(75,685)</b>	<b>(75,685)</b>

**Audited Balance Sheet as at 30 September 2022**

**Form : L3-A-BS**

(₹ Lakhs)

Particulars	Schedule	As at 30 September 2022	As at 30 September 2021 [Un-audited]
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds:</b>			
Share Capital	L8	1,85,000	1,85,000
Share Application Money Pending Allotment		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		(0)	1
<b>Sub-total</b>		<b>1,85,000</b>	<b>1,85,001</b>
<b>Borrowings</b>			
<b>Policyholders' funds:</b>			
Credit / (debit) balance in fair value change account (net)		8,879	17,531
Policy liabilities		17,45,064	15,53,271
Funds for discontinued policies			
(i) Discontinued on account of non payment of premium		14,137	16,747
(ii) Others		-	-
Insurance reserves		-	-
Provision for linked liabilities		1,81,803	1,71,420
Fair value change (linked)		29,782	53,077
Non-unit liabilities		800	829
<b>Total linked liabilities</b>		<b>2,11,585</b>	<b>2,24,498</b>
<b>Sub-total</b>		<b>19,80,464</b>	<b>18,12,876</b>
<b>Funds for future appropriation</b>			
- Linked		-	-
- Non- Linked (Non-PAR)		-	750
- Non- Linked (PAR)		40,458	39,394
Deferred Tax Liabilities (Net)		-	-
<b>Total</b>		<b>22,05,921</b>	<b>20,38,021</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	L12	1,18,341	1,16,914
Policyholders'	L13	17,09,769	15,22,365
Assets held to cover linked liabilities	L14	2,23,841	2,36,958
Loans	L15	67,419	57,774
Fixed Assets (Net)	L16	1,888	2,696
Deferred Tax Assets		-	240
<b>Current Assets</b>			
Cash and bank balances	L17	10,649	13,733
Advances and other assets	L18	80,213	80,372
<b>Sub-total (A)</b>		<b>90,862</b>	<b>94,106</b>
Current liabilities	L19	66,486	64,314
Provisions	L20	2,735	4,404
<b>Sub-total (B)</b>		<b>69,221</b>	<b>68,717</b>
<b>Net current assets (C) = ((A) - (B))</b>		<b>21,640</b>	<b>25,388</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (Shareholders' Account)		63,024	75,686
Deficit in the Revenue Account (Policyholders' Account)		-	-
<b>Total</b>		<b>22,05,921</b>	<b>20,38,021</b>
<b>Contingent Liabilities</b>			
Particulars		As at 30 September 2022	As at 30 September 2021 [Un-audited]
1. Partly paid up investments		1,462	2,260
8.05% HDB Financial Services Limited 08-Aug-2029) ₹ 1,000 [PY ₹ 2,000]			
Bharti Airtel Rights ₹ 186 [PY ₹ 260]			
Bharat Innovation Fund ₹ 276 [PY ₹ NIL]			
2. Claims, other than those under policies, not acknowledged as debts by the Company		-	-
3. Underwriting commitments outstanding (in respect of shares and securities)		-	-
4. Guarantees given by or on behalf of the Company		-	-
5. Statutory demands / liabilities in dispute, not provided for		28,174	25,356
6. Re-insurance obligations to the extent not provided for in accounts		-	-
7. Others		3,835	4,734
- Policy claims under dispute		-	7,716
- Claims under arbitration			
<b>Total</b>		<b>33,471</b>	<b>40,067</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 30 September 2022


**FORM L4-Premium Schedule**

(₹ Lakhs)

**Particulars**

	For the Quarter ended 30 September 2022	Upto the Quarter ended 30 September 2022	For the Quarter ended 30 September 2021	Upto the Quarter ended 30 September 2021
<b>Premium (net of GST)</b>				
First year premiums	20,142	35,411	22,658	35,543
Renewal premiums	72,717	1,20,734	69,135	1,14,766
Single premiums	2,721	4,791	4,370	8,045
<b>Total premium</b>	<b>95,580</b>	<b>1,60,936</b>	<b>96,164</b>	<b>1,58,354</b>
<b>Premium income from business written</b>				
In India	95,580	1,60,936	96,164	1,58,354
Outside India	-	-	-	-
<b>Total premium</b>	<b>95,580</b>	<b>1,60,936</b>	<b>96,164</b>	<b>1,58,354</b>

**FORM : L5-Commission Schedule**

<b>Commission</b>				
Commission paid				
Direct - First year premium	3,682	5,971	1,656	4,112
- Renewal premium	9,981	10,720	1,527	2,557
- Single premium	11	18	53	88
<b>Total</b>	<b>13,674</b>	<b>16,709</b>	<b>3,235</b>	<b>6,757</b>
Add : Commission on				
reinsurance accepted	-	-	-	-
Less : Commission on				
reinsurance ceded	-	-	-	-
<b>Net Commission</b>	<b>13,674</b>	<b>16,709</b>	<b>3,235</b>	<b>6,757</b>
Reward	534	958	419	807
<b>Total</b>	<b>14,208</b>	<b>17,666</b>	<b>3,654</b>	<b>7,564</b>

**Break up of commission paid to intermediaries:**

Individual Agents	3,684	5,403	1,516	4,148
Corporate Agents-Banks	8,728	8,910	271	417
Corporate Agents-Others	116	149	113	180
Brokers	1,660	3,162	1,652	2,664
Micro Agents / Referral	4	9	13	21
Direct Business-Online*	-	-	-	-
Direct Business-Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	-	-	-	-
IMF	(0)	0	(0)	0
Others-POS	15	34	88	134
<b>Total</b>	<b>14,208</b>	<b>17,666</b>	<b>3,654</b>	<b>7,564</b>

**Commission and Rewards on (Excluding Reinsurance) Business written**

In India	14,208	17,666	3,654	7,564
Outside India	-	-	-	-

\* Commission on Business procured through Company website

Schedules forming part of Financial Statements for the period ended 30 September 2022

**FORM : L6-Operating Expenses Schedule**

**Operating expenses relating to insurance business**

(₹ Lakhs)

Particulars	For the Quarter ended 30 September 2022	Upto the Quarter ended 30 September 2022	For the Quarter ended 30 September 2021	Upto the Quarter ended 30 September 2021
Employees' remuneration and welfare benefits	7,653	15,388	6,688	14,016
Travel, conveyance and vehicle running expenses	225	487	135	206
Training expenses	32	52	3	12
Rent, rates and taxes	732	1,544	732	1,438
Repairs and maintenance	25	64	55	90
Printing and stationery	42	79	51	83
Communication expenses	128	242	69	253
Legal and Professional charges	1,914	2,544	1,874	3,474
Medical fees	(57)	24	70	186
Auditors' fees, expenses etc				
a) as auditor	18	30	13	26
b) as advisor or any other capacity, in respect of				
(i) Taxation matters	0	1	0	1
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	8	17	3	8
Advertisement and publicity	(49)	294	176	391
Interest and Bank charges	187	398	112	319
Others:				
a) Information Technology Expenses	439	1,286	799	1,432
b) General Office & Other Expenses	842	1,518	571	1,118
c) Stamp duty	381	781	251	500
d) Business Development Expenses	2,649	6,304	4,643	7,277
Depreciation on Fixed Assets	342	664	369	765
Goods and Services Tax expense	4	33	29	223
<b>Total</b>	<b>15,517</b>	<b>31,751</b>	<b>16,644</b>	<b>31,819</b>

In India	15,517	31,751	16,644	31,819
Outside India	-	-	-	-

**Schedule - 6A**  
**Expenses other than those directly related to the insurance business**

Particulars	For the Quarter ended 30 September 2022	Upto the Quarter ended 30 September 2022	For the Quarter ended 30 September 2021	Upto the Quarter ended 30 September 2021
Employees' remuneration, welfare benefits	345	893	488	488
<b>Others:</b>				
Director sitting fees / Profit Based Commission	6	11	3	18
Board meeting / Other expenses	0	0	0	0
Professional Fees	-	-	155	155
<b>Total</b>	<b>351</b>	<b>905</b>	<b>647</b>	<b>662</b>

In India	351	905	647	662
Outside India	-	-	-	-

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by Death	6,629	15,512	21,635	49,010
(b) Claims by Maturity	8,804	16,949	9,872	17,284
(c) Claims by Annuities / Pensions	392	706	246	556
(d) Others				
- Cash Bonus	339	1,190	285	385
- Reversionary Bonus	2,883	5,714	3,143	5,371
- Survival / Mid-Term / Recurring Benefit	12,129	17,567	6,615	11,277
- Education & Marriage / Guaranteed Income Benefit	923	1,576	283	440
- Surrender and partial withdrawal etc.	18,493	34,255	22,177	35,886
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(1,674)	(5,574)	(7,991)	(23,544)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
<b>Total</b>	<b>48,920</b>	<b>87,895</b>	<b>56,266</b>	<b>96,666</b>
In India	48,920	87,895	56,266	96,666
Outside India	-	-	-	-

Notes :

(a) Claims include specific claims settlement costs, wherever applicable.  
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

**FORM : L8-Share Capital Schedule**

Particulars	As at 30 September 2022	As at 30 September 2021
<b>Share capital</b>		
<b>Authorised capital</b>		
Equity shares of ₹ 10 each	1,90,000	1,90,000
<b>Issued capital</b>		
Equity shares of ₹ 10 each	1,85,000	1,85,000
<b>Subscribed capital</b>		
Equity shares of ₹ 10 each	1,85,000	1,85,000
<b>Called-up capital</b>		
Equity shares of ₹ 10 each	1,85,000	1,85,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Preference Shares of Rs...each	-	-
<b>Total</b>	<b>1,85,000</b>	<b>1,85,000</b>

**FORM : L9-Pattern of Shareholding Schedule**

**Pattern of Shareholding  
(As Certified by the Management)**

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian - HDFC Life Insurance Company Limited [PY- Exide Industries Limited] *	1,85,00,00,000	100	1,85,00,00,000	100
- Foreign	-	-	-	-
Investors				
- Indian	-	-	-	-
- Foreign	-	-	-	-
Others	-	-	-	-
<b>Total</b>	<b>1,85,00,00,000</b>	<b>100</b>	<b>1,85,00,00,000</b>	<b>100</b>

**Note:**

\* Includes sixty shares jointly held by HDFC Life Insurance Company Limited ("HCIL") and six individual nominee shareholders of HLIC to increase the number of shareholders to minimum 7 members as required for a public limited company in compliance with Section 3(1)(a) of the Companies Act, 2013.

The Board of the Company in their meeting held on September 3, 2021, had inter alia approved the proposal for acquisition of 100% of the equity share capital of the Exide Life Insurance Company Limited ("Company") from Exide Industries Limited ("EIL") by HDFC Life Insurance Company Limited ("HLIC"), for an aggregate consideration of Rs 66,87,00,00,000 (Rupees Six Thousand Six Hundred Eighty Seven Crore only), being discharged by way of cash and non-cash consideration, and followed by merger of the Company into the HLIC ("Proposed Transaction"). Further, a draft scheme of amalgamation between the Company and HLIC, under Sections 230-232 of the Companies Act, 2013 and the rules made thereunder ("Act") and Sections 35 to 37 of the Insurance Act, 1938 ("Scheme"), had been formulated for submission to Insurance Regulatory and Development Authority of India ("IRDAI"). The Scheme provides for the merger of the Company with HLIC. As a part of regulatory procedures towards 100% acquisition of equity share capital of the Company by HLIC, an application was filed by HLIC with Competition Commission of India (CCI) on October 5, 2021, seeking their approval for proceeding with the proposed transaction. The CCI vide their letter dated November 2, 2021, accorded its approval for the proposed transaction. The draft Scheme was filed with IRDAI on October 14, 2021 along with the application for approval of the proposed transaction and IRDAI vide its letter dated December 31, 2021 approved the draft Scheme and the proposal for acquisition of 100% of the equity share capital of the Company by HLIC from EIL.

Pursuant to the approval given by the IRDAI in terms of Section 6A of the Insurance Act, 1938, read with IRDAI (Transfer of Equity Shares of Insurance Companies) Regulations, 2015, the transfer of 1,85,00,00,000 (one hundred and eighty-five crore) fully paid-up equity shares (100%) of Company by EIL to HLIC have been completed effective from January 01, 2022 and acquisition of the Company by HLIC has been completed. The Company has become the wholly owned subsidiary of HLIC ("Holding Company") effective from January 01, 2022. The Company and HLIC have filed the Scheme of Amalgamation with the Hon'ble National Company Law Tribunal (NCLT) on April 22, 2022. NCLT vide its hearing convened on September 16, 2022 has approved the merger of Exide Life with HDFC Life (certified copy of the order received on September 27, 2022), subject to the final approval from the IRDAI. Thereafter, the Company and HLIC have approached the IRDAI to grant the final approval for the merger as contemplated under the Scheme, in accordance with the Insurance Act, 1938 (as amended) and the rules and regulations made thereunder, including the IRDAI (Scheme for Amalgamation and Transfer of Life Insurance Business) Regulations, 2013 (as amended) ("Amalgamation Regulations").

**FORM : L9A-SHAREHOLDING PATTERN**

Part A: Particulars of the Shareholding pattern of Exide Life Insurance Company Limited as at Quarter ended 30 September 2022

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up equity (Rs. Lacs)	Shares pledged or otherwise encumbered	Shares under Lock in Period		
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = $(VI/(III)*100)$	Number of shares (VIII)	As a percentage of Total Shares held (IX) = $(VIII/(III)*100)$
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF								
ii)	<b>Bodies Corporate:</b>								
	- HDFC Life Insurance Company Limited	1	1,85,00,00,000	100.00	1,85,000	-	-	-	-
iii)	<b>Financial Institutions/ Banks</b>								
iv)	<b>Central Government/ State Government(s) / President of India</b>								
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):								
ii)	<b>Bodies Corporate:</b>								
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	<b>Institutions</b>								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
1.2)	<b>Central Government/ State Government(s) / President of India</b>								
1.3)	<b>Non-Institutions</b>								
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts								
	- Non Resident Indian								
	- Clearing Members								
	- Non Resident Indian Non Repartriable								
	- Bodies Corporate								
	- IEPF								
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
<b>Total</b>		1	1,85,00,00,000	100.00	1,85,000.00	-	-	-	-

Part B: Particulars of the Shareholding pattern in the Indian Promoter Company HDFC Life Insurance Company Limited as indicated at (A) above - **As on 30 June 2022**

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered	Shares under Lock in Period
<b>A</b>							
<b>A.1</b>							
<b>Indian Promoters</b>							
i) Individuals/HUF							
ii) <b>Bodies Corporate:</b>							
- Housing Development Finance Corporation Limited ('HDFC Ltd.')							
iii) Financial Institutions/ Banks							
iv) Central Government/ State Government(s) / President of India							
v) Persons acting in concert							
<b>A.2</b>							
<b>Foreign Promoters</b>							
<b>i)</b>							
<b>ii)</b> <b>Individuals</b>							
<b>B.</b>							
<b>B.1</b>							
<b>Non Promoters</b>							
<b>B.1.1)</b>							
<b>Public Shareholders</b>							
<b>Institutions</b>							
i) Mutual Funds		34	10,17,96,300	4.82	10,180	-	-
ii) Foreign Portfolio Investors		721	58,44,87,694	27.66	58,449	-	-
iii) Financial Institutions/Banks		2	14,85,880	0.07	149	-	-
iv) Insurance Companies		26	3,06,67,115	1.45	3,067	-	-
v) FII belonging to Foreign promoter			-	-	-	-	-
vi) FII belonging to Foreign Promoter of Indian Promoter			-	-	-	-	-
vii) Provident Fund/Pension Fund			-	-	-	-	-
viii) Alternative Investment Fund		35	51,39,412	0.24	514	-	-
ix) Any other		1	71,87,750	0.34	719	-	-
<b>1.2)</b>							
<b>Central Government/ State Government(s) / President of India</b>							
<b>1.3)</b>							
<b>Non-Institutions</b>							
i) Individual share capital upto Rs. 2 Lacs		9,76,901	12,73,80,915	6.03	12,738	-	-
ii) Individual share capital in excess of Rs. 2 Lacs		680	4,33,30,823	2.05	4,333	-	-
iii) NBFCs registered with RBI		9	51,56,658	0.24	516	-	-
iv) Others:							
- Trusts		35	2,52,542	0.01	25	-	-
- Non Resident Indian		10,749	47,31,978	0.22	473	-	-
- Clearing Members		124	1,84,570	0.01	18	-	-
- Non Resident Indian Non Repartriable		5,868	32,92,823	0.16	329	-	-
- Bodies Corporate		3,582	10,36,70,725	4.91	10,367	-	8,70,22,222
- IEPF		1	1,269	0.00	0	-	83.94
v) Any other- Foreign National						-	-
- Director or Director's Relatives		6	52,06,616	0.25	521	-	-
- Foreign Nationals		1	250	0.00	0	-	-
<b>B.2</b>							
<b>Non Public Shareholders</b>							
2.1)							
2.2)							
<b>Total</b>		9,98,778	2,11,31,72,584	100.00	2,11,317	-	-
<b>0.04</b>							

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 30 September 2022

**FORM : L10-Reserve and Surplus Schedule**

(₹ Lakhs)

Particulars	As at 30 September 2022	As at 30 September 2021
<b>Reserves and surplus</b>		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
<b>Total</b>	<hr/> <hr/>	<hr/> <hr/>

**FORM : L11-Borrowings Schedule****Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	<hr/> <hr/>	<hr/> <hr/>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 30 September 2022

**FORM : L12-Investment Shareholders Schedule**

(₹ Lakhs)

Particulars	As at 30 September 2022	As at 30 September 2021
<b>Investments - Shareholders'</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds	78,131	77,719
Other approved securities	3,224	3,231
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	3,504	4,164
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	26,489	23,141
(b) Other Investment(Bonds)	500	500
Other investments	-	-
<b>Sub total (A)</b>	<b>1,11,849</b>	<b>1,08,754</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds	699	3,946
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	762
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	100	2,452
(e) Other securities (TREPS)	4,446	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	1,247	501
(b) Other Investment	-	500
Other investments	-	-
<b>Sub total (B)</b>	<b>6,492</b>	<b>8,161</b>
<b>Total (C) = (A) + (B)</b>	<b>1,18,341</b>	<b>1,16,914</b>

**Note:**

1. Aggregate amount of Company's investments and the market value:
  - a. Aggregate amount of Company's investments other than listed equity securities & mutual fund
  - b. Market value of above investment
2. Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for trades in the Triparty Repo (TREPS) segment is included under point no. 1a above
  - a. Amortised Cost
  - b. Market value of above investment
3. Investment in holding company at cost
4. Investment in subsidiaries company at cost
5. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities.
6. Investment made out of catastrophe reserve

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 30 September 2022

**FORM : L13-Investment Policyholders Schedule**

(₹ Lakhs)

Particulars	As at 30 September 2022	As at 30 September 2021
<b>Investment - Policyholders'</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds	11,36,674	9,56,673
Other approved securities	1,26,292	1,14,124
Other approved investments		
(a) Shares		
(aa) Equity	44,773	62,239
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	58,113	91,897
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment	2,97,877	2,47,553
(b) Other Investment (Bonds)	500	500
Other investments	5,676	9,434
<b>Sub total (A)</b>	<b>16,69,905</b>	<b>14,82,419</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	5,948	4,550
Other approved securities	-	1,000
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	7,264
(c) Derivative instruments	-	-
(d) Debentures / bonds	1,400	4,011
(e) Other securities(TREPS)	30,049	13,860
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	2,467	7,963
(b) Other Investment	-	1,000
Other investments	-	298
<b>Sub total (B)</b>	<b>39,864</b>	<b>39,946</b>
<b>Total (C) = (A) + (B)</b>	<b>17,09,769</b>	<b>15,22,365</b>

**Note:**

- Aggregate amount of Company's investments and the market value:
  - Aggregate amount of Company's investments other than listed equity securities & mutual fund
  - Market value of above investment
  - Aggregate amount of Company's investments in equity shares (including ETF, AIF & Units of INVITS) and mutual
  - Market value of above investment
  - Investment into unlisted equity shares is included under point no. c above
- Investment in holding company at cost
- Investment in subsidiaries company at cost
- Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities.
- Investment made out of catastrophe reserve

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 30 September 2022

**FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule**

(₹ Lakhs)

Particulars	As at 30 September 2022	As at 30 September 2021
<b>Assets held to cover linked liabilities</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds	41,097	37,750
Other approved securities	3,371	6,635
Other approved investments		
(a) Shares		
(aa) Equity	97,533	1,14,173
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	514	4,310
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Housing)		
(a) Approved Investment	20,779	20,170
(b) Other Investment (Equity)	-	508
Other investments	16,015	22,766
<b>Sub total (A)</b>	<b>1,79,309</b>	<b>2,06,313</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	25,055	14,935
Other approved securities	51	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	512
(e) Other securities (TREPS)	15,310	14,019
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Housing)		
(a) Approved Investment (Bonds)	2,107	262
(b) Other Investment	-	-
Other investments (Mutual Funds)	-	-
Net current assets	2,009	918
<b>Sub total (B)</b>	<b>44,533</b>	<b>30,645</b>
<b>Total (C) = (A) + (B)</b>	<b>2,23,841</b>	<b>2,36,958</b>
<b>Note:</b>		
1. Aggregate amount of Company's investments and the market value:		
a. Aggregate amount of Company's investments other than listed equity securities & mutual fund	89,577	90,086
b. Market value of above investment	1,20,865	91,604
c. Aggregate amount of Company's investments in equity shares (including ETF, AIF & Units of INVITs) and mutual funds	1,02,227	92,686
d. Market value of above investment	1,00,967	1,44,437
2. Investment in holding company at cost	-	-
3. Investment in subsidiaries company at cost	-	-
4. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities.	-	-
5. Investment made out of catastrophe reserve	-	-
6. Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"		
a. Interest Accrued and Dividend Receivable	-	-
b. Other Liabilities (Net)	-	-
c. Other Assets	-	-
d. Other - Receivable	-	-
e. Investment Sold Awaiting Settlement	-	-
f. Investment Purchased Awaiting Settlement	-	-
g. Investment application - Pending Allotment	-	-

**FORM : L14A - Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

(₹ Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 30 Sep 2022	As at 30 Sep 2021	As at 30 Sep 2022	As at 30 Sep 2021	As at 30 Sep 2022	As at 30 Sep 2021	As at 30 Sep 2022	As at 30 Sep 2021
<b>Long Term Investments:</b>								
Book Value	1,11,849	1,08,754	16,15,305	14,07,572	59,555	61,876	<b>17,86,709</b>	<b>15,78,202</b>
Market Value	1,06,920	1,10,387	16,16,247	15,06,106	58,444	60,587	<b>17,81,611</b>	<b>16,77,080</b>
<b>Short Term Investments:</b>								
Book Value	6,492	8,159	39,864	32,681	42,672	29,499	<b>89,028</b>	<b>70,340</b>
Market Value	6,511	8,078	39,840	32,752	42,523	29,728	<b>88,874</b>	<b>70,558</b>

**FORM : L15-Loans Schedule**

(₹ Lakhs)

Particulars	As at 30 September 2022	As at 30 September 2021
<b>Loans</b>		
<b>Security-wise classification</b>		
Secured	-	-
(a) On mortgage of property	-	-
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	67,419	57,774
(d) Others	-	-
Unsecured	-	-
<b>Total</b>	<b>67,419</b>	<b>57,774</b>
<b>Borrower-wise classification</b>		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies - Policyholders'	67,419	57,774
(f) Others - loans to employees	-	-
<b>Total</b>	<b>67,419</b>	<b>57,774</b>
<b>Performance-wise classification</b>		
(a) Loans classified as standard		
(aa) In India	67,419	57,774
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>67,419</b>	<b>57,774</b>
<b>Maturity-wise classification</b>		
(a) Short term	3,627	3,416
(b) Long term	63,791	54,358
<b>Total</b>	<b>67,419</b>	<b>57,774</b>

**Note-**

1. Principal receivable within 12 months from the Balance Sheet date is ₹ 3,627 Lakhs (Previous Year : ₹ 3,416 Lakhs)
2. Short-term loans include those which are repayable within 12 months from the date of Balance sheet. Long term loans are the loans other than short term loans.

Particulars	Gross Block				Depreciation & Amortization				Net Block	
	As at 1-Apr-22	Additions	Deductions	As at 30 Sep-22	As at 1-Apr-22	For the Period	On Sales/ Adjustments	As at 30 Sep-22	As at 30 Sep-22	As at 30 Sep-21
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	5,993	5	-	5,998	5,277	247	-	5,524	473	805
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	5,113	-	-	5,113	4,237	105	-	4,342	771	973
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	1,290	-	-	1,290	1,185	26	-	1,210	80	135
Information Technology Equipment	4,321	0	-	4,322	3,657	237	-	3,894	428	556
Motor Vehicles	122	-	85	37	122	-	85	37	-	-
Office Equipment	2,195	14	3	2,206	2,024	49	3	2,070	136	210
<b>Total</b>	<b>19,035</b>	<b>19</b>	<b>88</b>	<b>18,966</b>	<b>16,502</b>	<b>664</b>	<b>88</b>	<b>17,078</b>	<b>1,888</b>	<b>2,680</b>
Capital Work-in Progress	-	-	-	-	-	-	-	-	-	17
<b>Grand Total</b>	<b>19,035</b>	<b>19</b>	<b>88</b>	<b>18,966</b>	<b>16,502</b>	<b>664</b>	<b>88</b>	<b>17,078</b>	<b>1,888</b>	<b>2,696</b>
Previous Year as on September 30, 2021	19,574	340	897	19,018	16,461	765	888	16,338	2,696	-

Schedules forming part of Financial Statements for the period ended 30 September 2022

**FORM : L17-Cash and Bank Balance Schedule**

(₹ Lakhs)

Particulars	As at 30 September 2022	As at 30 September 2021
<b>Cash and bank balances</b>		
Cash (includes cash & cheques in hand) [refer note 1 below]	1,103	1,421
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet)	5,500	8,810
(bb) Others	25	25
(b) Current Accounts	4,067	
- Less : Provision for Punjab & Maharashtra Co-Op Bank	(46)	4,021
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
<b>Total</b>	<b>10,649</b>	<b>13,733</b>
Balances with non-scheduled banks included in (a) (b) and (c) above	0	0
<b>Cash and bank balances</b>		
In India	10,649	13,733
Outside India	-	-
<b>Total</b>	<b>10,649</b>	<b>13,733</b>
<b>FORM : L18-Advances and other Assets Schedule</b>		
<b>Advances and other assets</b>		
<b>Advances</b>		
Prepayments	716	690
Advances to Directors/officers	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	297	244
Others		
Advances to suppliers	2,298	2,594
- Less : Provision for advances	(1,366)	932
Security and other deposits	9,285	8,934
- Less : Provision for Security Deposit	(83)	9,201
Advances to employees	41	146
<b>Total (A)</b>	<b>11,187</b>	<b>11,261</b>
<b>Other assets</b>		
Income accrued on investments	36,750	32,529
Outstanding premiums	9,047	9,348
Derivative Assets	-	161
Agents' balances		
- Gross	227	205
- Less: Provision for doubtful agent's balance	(227)	-
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	11,536	17,198
Due from Subsidiary / holding company	-	-
Assets held for unclaimed amount of Policyholders'	4,759	5,093
Income on unclaimed amount of policyholders (net)	580	1,225
Others		
Goods and Service Tax - unutilised credit	3,794	1,831
Investments sold awaiting settlement	1,152	-
Others Assets		
- Less : Provision for IL&FS	4,408	3,216
<b>Total (B)</b>	<b>69,026</b>	<b>69,112</b>
<b>Total (A+B)</b>	<b>80,213</b>	<b>80,372</b>
<b>Note:</b>		
1. Cash includes cheques in hand amounting to ₹ 1,015 (Previous year ₹ 957) and stamps in hand amounting to ₹ 20 (Previous year: ₹ 132)		

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 30 September 2022

**FORM : L19-Current Liabilities Schedule**

(₹ Lakhs)

Particulars	As at 30 September 2022	As at 30 September 2021
<b>Current liabilities</b>		
Agents' balances	13,177	5,327
Balances due to other insurance companies (net)	7,718	-
Premiums received in advance	1,767	1,328
Sundry creditors	1,266	1,274
Claims outstanding	6,079	16,325
Annuities Due	0	78
Unclaimed amount of policyholder's	4,759	5,093
Income accrued on unclaimed amounts	580	1,225
Others		
Tax Deducted to be remitted	437	432
Goods and Services Tax Liability	1,446	2,146
Investments Purchased to be settled	2,061	3,929
Proposal / policy deposits / Others	7,293	9,841
Derivative Liability	175	-
Accrued expenses	19,395	16,940
Cash bonus payable	46	57
Statutory dues payable	279	292
Salary payable	9	27
<b>Total</b>	<b>66,486</b>	<b>64,314</b>

**FORM : L20-Provisions Schedule****Provisions**

For Employees benefits	1,038	1,072
Others		
- For Investment	1,000	2,500
- For Rent / Lease Equalization	697	832
<b>Total</b>	<b>2,735</b>	<b>4,404</b>

**FORM : L21-Misc Expenditure Schedule****Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**FORM : L22-Analytical Ratios**

SI No	Ratios	For the Quarter ended 30 September 2022	Upto the Quarter ended 30 September 2022	For the Quarter ended 30 September 2021	Upto the Quarter ended 30 September 2021
1	<b>New business premium income growth:</b> <b>(i) Linked Business:</b> a) Life b) Pension <b>(ii) Non-Linked Business:</b> <b>Participating:</b> a) Life b) Pension <b>Non Participating:</b> a) Life b) Annuity c) Pension d) Variable Insurance	-25.7% -54.4%	-25.3% -71.2%	302.5% na	201.2% na
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	13.0%	13.4%	20.0%	22.7%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	9.8%	9.0%	15.0%	18.6%
4	Net retention ratio	95.5%	92.5%	95.0%	94.1%
5	Ratio of expenses of management	31.2%	30.8%	21.6%	25.2%
6	Commission ratio (Ind rewards)	14.7%	11.0%	3.8%	4.8%
7	Business Development and Sales Promotion Expenses to New Business Premium	11.6%	15.7%	17.2%	16.7%
8	Brand/Trade Mark usage fee/charges to New Business Premium	na	na	na	na
9	Ratio of policy holders' liabilities to shareholders' funds	1656.8%	1656.8%	1695.1%	1695.1%
10	Growth rate of shareholders' fund (over previous year same quarter)	0.1%	0.1%	-9.4%	-9.4%
11	Ratio of policyholders' surplus to policy holders' liability	-0.1%	-0.1%	-0.8%	-0.8%
12	Change in net worth - (Rs. Lakhs)	3,899.7	111.9	(2,957.2)	(11,391.8)
13	Growth in Networth	3.3%	0.1%	-2.6%	-9.4%
14	Profit / (loss) after tax / total income	2.7%	0.0%	-2.0%	-4.5%
15	(Total real estate + loans)/ cash and invested assets	3.3%	3.3%	3.0%	3.0%
16	Total investments/ (capital + total surplus) *	1682.3%	1682.3%	1716.4%	1716.4%
17	Total affiliated investments/ (capital + total surplus)	52%	52%	0%	0%
18	<b>Investment Yield (Gross and Net)</b> <b>A. Without Unrealized gains/losses</b> <b>Shareholder's Fund</b> <b>Policyholder's Fund</b> <b>Non Linked</b> Participating Non Participating Pension <b>Linked</b> Non Participating <b>B. With Unrealized gains/losses</b> <b>Shareholder's Fund</b> <b>Policyholder's Fund</b> <b>Non Linked</b> Participating Non Participating Pension <b>Linked</b> Non Participating	2.6%  2.2% 2.6% 2.1%  2.0%  2.6%  2.6% 2.6% 2.2%  6.2%	3.5%  4.0% 4.1% 3.7%  2.2%  3.5%  3.9% 3.9% 3.6%  0.0%	1.8%  1.9% 1.8% 1.6%  5.1%  1.6%  2.4% 2.0% 1.9%  7.6%	3.8%  3.8% 4.0% 3.5%  9.1%  3.8%  4.7% 4.1% 3.9%  13.2%
19	<b>Conservation Ratio</b> <b>(i) Linked Business:</b> a) Life [Ind Group] b) Pension <b>(ii) Non-Linked Business:</b> Participating: a) Life b) Pension Non Participating: a) Life [Ind Group] b) Pension c) VIP Pension	60.3% 93.6%  86.3% 82.9%  73.4% na 65.1%	65.0% 109.5%  84.1% 81.1%  78.3% na 69.9%	70.8% 58.3%  84.7% 85.3%  94.9% 77.3% 73.4%	67.1% 62.2%  87.2% 86.6%  98.5% 83.4% 71.0%
20	<b>Persistency Ratio - Premium Basis</b> <b>Regular Premium</b> - 13th month - 25th month - 37th month - 49th Month - 61st month <b>Single Premium</b> - 13th month - 25th month - 37th month - 49th Month - 61st month <b>Persistency Ratio - Number of Policy Basis</b> <b>Regular Premium</b> - 13th month - 25th month - 37th month - 49th Month - 61st month <b>Single Premium</b> - 13th month - 25th month - 37th month - 49th Month - 61st month	75.2% 61.0% 51.2% 51.5% 34.8%  100.0% 100.0% 99.8% 100.0% 99.4%  62.6% 50.4% 42.6% 44.9% 33.5%  100.0% 100.0% 100.0% 100.0% 99.4%  65.7% 53.4% 47.0% 47.4% 34.3%  100.0% 99.9% 100.0% 100.0% 99.3%  57.5% 46.7% 45.4% 38.4% 31.4%  100.0% 99.7% 100.0% 100.0% 99.8%  100.0% 99.9% 100.0% 100.0% 99.8%	68.0% 55.2% 52.6% 41.4% 34.1%  100.0% 99.9% 100.0% 100.0% 99.9%  62.1% 52.4% 49.2% 42.5% 31.8%  100.0% 99.9% 100.0% 100.0% 99.8%	73.2% 61.1% 54.2% 49.3% 34.1%  100.0% 100.0% 100.0% 100.0% 100.0%  100.0% 100.0% 100.0% 100.0% 100.0%  100.0% 99.9% 100.0% 100.0% 99.8%	
21	<b>NPA Ratio</b> <b>- Gross NPA Ratio</b> - Shareholder's - Policyholder's - Non-Linked Non Participating Non-Linked Participating Linked Non Participating <b>- Net NPA Ratio</b> - Shareholder's - Policyholder's - Non-Linked Non Participating Non-Linked Participating Linked Non Participating	1.5%  0.2% 0.1% 0.4%  0.0%  0.0% 0.0% 0.0%  1.5% 0.2% 0.1% 0.4%  0.0% 0.0% 0.0% 0.0%	1.5%  0.2% 0.1% 0.4%  0.0%  0.0% 0.0% 0.0%  1.5% 0.2% 0.1% 0.4%  0.0% 0.0% 0.0% 0.0%	1.5%  0.2% 0.1% 0.4%  0.0%  0.0% 0.0% 0.0%  1.5% 0.2% 0.1% 0.4%  0.0% 0.0% 0.0% 0.0%	1.5%  0.2% 0.1% 0.4%  0.0%  0.0% 0.0% 0.0%  1.5% 0.2% 0.1% 0.4%  0.0% 0.0% 0.0% 0.0%
22	Solvency Ratio	216%	216%	207%	207%
23	Debt Equity Ratio	na	na	na	na
24	Debt Service Coverage Ratio	na	na	na	na
25	Interest Service Coverage Ratio	na	na	na	na
26	Average ticket size in Rs. - Individual premium (Non-Single)	59,486	58,707	57,946	56,151
	<b>Equity Holding Pattern for Life Insurers</b>				
1	(a) No. of shares	1,85,00,00,000	1,85,00,00,000	1,85,00,00,000	1,85,00,00,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign				
3	(i) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.01	0.01	(0.62)	(0.62)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.01	0.01	(0.62)	(0.62)
6	(iv) Book value per share (Rs 10 Paid Up)	6.59	6.59	5.91	5.91

\* Investments represent the total of Form L12, L13 & L14

**Direct method Cash Flow Statement**

Form L23-Receipts and payments schedule for the year ended 30 September 2022

(₹ Lakhs)

Particulars	Current Year	Previous Year
<b>Cash flows from operating activities</b>		
<b>Cash receipts from policy holders/ others:</b>		
Premium and deposits from policyholders	1,65,100	1,61,520
Other income received	2,942	151
<b>Cash paid towards operating activities:</b>		
Reinsurance premium ceded	(10,693)	(22,341)
Operating expenses	(46,479)	(31,620)
Commission / Brokerage paid	(9,790)	(7,987)
Benefits paid	(93,036)	(89,234)
Deposits, advances and Staff Loan	(1,682)	(1,124)
<b>Cash generated from operations</b>	<b>6,361</b>	<b>9,365</b>
Taxes (paid) / refund	50	(2)
<b>Net cash generated by operating activities (A)</b>	<b>6,412</b>	<b>9,364</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	(7)	(273)
Proceeds from sale of equipment	-	-
Purchase of investments	(2,65,910)	(1,84,965)
Loan against policies	(4,534)	(4,463)
Sale of investments	1,62,221	1,32,645
Rent / Interest / Dividends received	62,877	59,580
Investment in money market instruments and in liquid mutual fund (net)	23,436	(21,449)
<b>Net cash used in investing activities (B)</b>	<b>(21,916)</b>	<b>(18,924)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of share capital	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Proceeds on account of share application money	-	-
Interest / dividend paid	-	-
<b>Net cash generated by financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>(15,504)</b>	<b>(9,561)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>26,187</b>	<b>23,320</b>
<b>Cash and cash equivalents at end of period</b>	<b>10,682</b>	<b>13,759</b>
<b>Note:</b>		
<b>Details of cash and cash equivalents</b>		
Cash (including cheques, drafts & stamps)	1,103	1,421
Balance in current accounts (with bank)	9,579	12,339
<b>10,682</b>	<b>13,759</b>	

**Exide Life Insurance Company Limited**  
 (Registration No: 114; Date of registration: 2 August 2001)



**FORM L24 : Valuation of Net Liabilities**  
 As on 30 September 2022

(₹ Lakhs)

Sl. No.	Particular	As on 30 September 2022	As on 30 September 2021
<b>Par</b>	<b>i) Non-Linked -VIP</b> <b>ii) Non-Linked -Others</b> <ul style="list-style-type: none"> <li>- Life</li> <li>- General Annuity</li> <li>- Pension</li> <li>- Health</li> </ul> <b>iii) Linked -VIP</b> <b>iv) Linked-Others</b>	- 10,44,085 - 3,536 - - - - - <b>10,47,620</b>	- 9,33,529 - 2,692 - - - <b>9,36,221</b>
<b>Non Par</b>	<b>i) Non-Linked -VIP</b> <ul style="list-style-type: none"> <li>- Life</li> <li>- General Annuity</li> <li>- Pension</li> <li>- Health</li> </ul> <b>ii) Non-Linked -Others</b> <ul style="list-style-type: none"> <li>- Life</li> <li>- General Annuity</li> <li>- Pension</li> <li>- Health</li> </ul> <b>iii) Linked -VIP</b> <b>iv) Linked-Others</b> <ul style="list-style-type: none"> <li>- Life</li> <li>- General Annuity</li> <li>- Pension</li> <li>- Health</li> </ul>	- - 1,08,881 - - 4,95,007 28,299 66,963 173 - 2,06,793 - 17,848 - <b>9,23,965</b>	- - 1,12,009 - - 4,12,425 22,466 74,274 163 - 2,23,421 - 14,366 - <b>8,59,124</b>
<b>Total Business</b>	<b>i) Non-Linked -VIP</b> <ul style="list-style-type: none"> <li>- Life</li> <li>- General Annuity</li> <li>- Pension</li> <li>- Health</li> </ul> <b>ii) Non-Linked -Others</b> <ul style="list-style-type: none"> <li>- Life</li> <li>- General Annuity</li> <li>- Pension</li> <li>- Health</li> </ul> <b>iii) Linked -VIP</b> <b>iv) Linked-Others</b> <ul style="list-style-type: none"> <li>- Life</li> <li>- General Annuity</li> <li>- Pension</li> <li>- Health</li> </ul>	- - 1,08,881 - - 15,39,092 28,299 70,499 173 - 2,06,793 - 17,848 - <b>19,71,585</b>	- - 1,12,009 - - 13,45,954 22,466 76,966 163 - 2,23,421 - 14,366 - <b>17,95,345</b>
<b>Total</b>			

**FORM : L25 (I) - Geographical Distribution Channel - Individuals**  
**For the Quarter ended 30 September 2022**

(₹ Lakhs)

## Geographical Distribution of Total Business - Individuals

Sl. No.	State / Union Territory	New Business Rural (Individual)			New Business Urban (Individual)			Total New Business (Individual)			Renewal Premium	Total Premium
		No. of Policies	Premium	Sum Assured	No. of Policies	Premium	Sum Assured	No. of Policies	Premium	Sum Assured		
<b>States</b>												
1	Andhra Pradesh	813	364	8,750	2,545	1,695	33,636	3,358	2,060	42,386	8,293	10,353
2	Arunachal Pradesh	5	1	16	1	1	2	6	2	18	4	6
3	Assam	226	76	1,325	551	296	2,823	777	372	4,148	981	1,353
4	Bihar	752	227	2,419	597	236	2,258	1,349	463	4,676	1,312	1,775
5	Chhattisgarh	43	27	279	79	58	723	122	85	1,002	200	285
6	Goa	8	5	101	17	71	1,346	25	76	1,447	244	320
7	Gujarat	469	204	1,672	1,964	842	7,836	2,433	1,046	9,508	3,341	4,387
8	Haryana	112	49	1,478	313	250	3,932	425	299	5,410	1,296	1,595
9	Himachal Pradesh	313	131	1,680	117	60	773	430	191	2,453	358	550
10	Jharkhand	422	137	1,355	493	205	2,150	915	342	3,505	1,007	1,349
11	Karnataka	1,115	502	9,214	3,214	2,700	38,592	4,329	3,202	47,806	10,471	13,673
12	Kerala	77	61	578	330	284	2,019	407	345	2,597	2,107	2,452
13	Madhya Pradesh	107	37	396	502	333	3,944	609	371	4,341	1,171	1,541
14	Maharashtra	601	223	4,681	2,132	1,423	22,302	2,733	1,646	26,982	5,584	7,230
15	Manipur	-	-	-	3	1	6	3	1	6	6	7
16	Meghalaya	64	28	214	56	26	197	120	54	411	58	111
17	Mizoram	-	-	-	2	2	9	2	2	9	0	2
18	Nagaland	1	0	2	3	10	118	4	11	121	15	26
19	Odisha	890	336	4,512	1,193	775	9,334	2,083	1,110	13,846	3,499	4,609
20	Punjab	222	96	1,577	398	300	5,497	620	396	7,075	1,318	1,713
21	Rajasthan	262	98	1,948	648	381	6,229	910	479	8,177	1,971	2,450
22	Sikkim	7	4	31	8	4	25	15	7	56	27	35
23	Tamil Nadu	476	227	3,068	2,598	2,204	22,021	3,074	2,432	25,089	7,733	10,165
24	Telangana	553	225	5,293	2,089	1,846	33,514	2,642	2,071	38,806	6,180	8,251
25	Tripura	18	8	48	38	19	140	56	27	189	79	106
26	Uttarakhand	303	125	1,691	450	229	3,284	753	354	4,975	1,058	1,412
27	Uttar Pradesh	1,080	375	6,926	1,748	991	16,826	2,828	1,366	23,752	4,501	5,867
28	West Bengal	500	190	1,963	1,351	1,249	8,032	1,851	1,439	9,996	2,405	3,844
<b>Total</b>		<b>9,439</b>	<b>3,756</b>	<b>61,216</b>	<b>23,440</b>	<b>16,491</b>	<b>2,27,569</b>	<b>32,879</b>	<b>20,248</b>	<b>2,88,785</b>	<b>65,217</b>	<b>85,465</b>
<b>Union Territory</b>												
1	Andaman and Nicobar Islands	-	-	-	1	1	(5)	1	1	(5)	3	4
2	Chandigarh	(1)	(0)	(2)	37	39	(246)	36	39	(248)	123	162
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	(0)	(0)	(0)
4	Govt. of NCT of Delhi	-	-	-	672	388	(3,872)	672	388	(3,872)	1,673	2,062
5	Jammu & Kashmir	141	45	571	105	42	(171)	246	87	400	366	453
6	Ladakh	-	-	-	-	-	-	-	-	-	0	0
7	Lakshadweep	-	-	-	-	-	-	-	-	-	2	2
8	Puducherry	2	1	3	74	47	(300)	76	47	(297)	113	160
<b>Total</b>		<b>142</b>	<b>45.00</b>	<b>572</b>	<b>889</b>	<b>517</b>	<b>(4,593)</b>	<b>1,031</b>	<b>562</b>	<b>(4,021)</b>	<b>2,280</b>	<b>2,842</b>
<b>Grand Total</b>		<b>9,581</b>	<b>3,801</b>	<b>61,788</b>	<b>24,329</b>	<b>17,009</b>	<b>2,22,976</b>	<b>33,910</b>	<b>20,810</b>	<b>2,84,765</b>	<b>67,497</b>	<b>88,307</b>

**FORM : L25 (I) - Geographical Distribution Channel - Individuals**  
**Upto the Quarter ended 30 September 2022**

(₹ Lakhs)

Geographical Distribution of Total Business - Individuals												
Sl. No.	State / Union Territory	New Business Rural (Individual)			New Business Urban (Individual)			Total New Business (Individual)			Renewal Premium	Total Premium
		No. of Policies	Premium	Sum Assured	No. of Policies	Premium	Sum Assured	No. of Policies	Premium	Sum Assured		
<b>States</b>												
1	Andhra Pradesh	1,415	658	16,184	4,354	2,894	57,233	5,769	3,552	73,416	13,234	16,786
2	Arunachal Pradesh	6	1	18	4	3	10	10	4	28	9	13
3	Assam	374	122	1,788	997	519	4,561	1,371	641	6,349	1,540	2,181
4	Bihar	1,302	413	4,019	988	398	3,748	2,290	812	7,767	2,050	2,862
5	Chhattisgarh	55	31	511	110	75	1,044	165	106	1,555	334	440
6	Goa	17	14	173	42	100	1,623	59	114	1,796	402	516
7	Gujarat	914	363	2,931	3,597	1,618	14,491	4,511	1,980	17,422	5,330	7,310
8	Haryana	186	95	2,090	545	443	6,351	731	537	8,441	2,102	2,640
9	Himachal Pradesh	505	192	2,638	198	92	1,339	703	284	3,977	540	824
10	Jharkhand	722	228	2,254	851	361	3,196	1,573	589	5,450	1,583	2,171
11	Karnataka	1,835	812	15,480	5,376	4,437	63,417	7,211	5,249	78,898	16,480	21,729
12	Kerala	120	87	850	517	686	3,267	637	773	4,117	3,352	4,125
13	Madhya Pradesh	202	72	811	869	595	5,644	1,071	668	6,455	1,825	2,493
14	Maharashtra	1,174	411	9,952	3,897	2,557	41,115	5,071	2,968	51,066	8,735	11,703
15	Manipur	-	-	-	8	7	120	8	7	120	11	19
16	Meghalaya	99	41	329	86	39	393	185	80	722	78	158
17	Mizoram	-	-	-	2	2	9	2	2	9	0	3
18	Nagaland	1	0	2	3	10	118	4	11	121	21	32
19	Odisha	1,474	570	7,585	2,039	1,304	15,712	3,513	1,874	23,297	5,531	7,405
20	Punjab	371	172	2,641	668	513	9,543	1,039	685	12,185	2,226	2,911
21	Rajasthan	403	152	2,926	1,003	603	9,605	1,406	755	12,532	3,035	3,790
22	Sikkim	15	7	56	18	9	56	33	16	112	31	47
23	Tamil Nadu	767	370	4,833	4,357	3,864	34,900	5,124	4,234	39,733	12,587	16,822
24	Telangana	967	388	10,097	3,379	2,874	55,516	4,346	3,262	65,613	9,751	13,013
25	Tripura	34	16	107	66	29	196	100	45	303	137	182
26	Uttarakhand	519	225	2,513	783	395	5,210	1,302	620	7,723	1,716	2,336
27	Uttar Pradesh	1,847	660	10,853	3,103	1,717	28,170	4,950	2,377	39,023	7,152	9,528
28	West Bengal	811	320	2,945	2,421	2,094	13,091	3,232	2,414	16,037	3,909	6,323
<b>Total</b>		<b>16,135</b>	<b>6,421</b>	<b>1,04,586</b>	<b>40,281</b>	<b>28,237</b>	<b>3,79,678</b>	<b>56,416</b>	<b>34,658</b>	<b>4,84,264</b>	<b>1,03,703</b>	<b>1,38,362</b>
<b>Union Territory</b>												
1	Andaman and Nicobar Islands	1	1	6	4	1	9	5	2	15	9	12
2	Chandigarh	-	-	-	51	48	746	51	48	746	185	233
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	1	1
4	Govt. of NCT of Delhi	-	-	-	1,177	782	9,169	1,177	782	9,169	2,626	3,408
5	Jammu & Kashmir	231	76	937	166	65	788	397	141	1,725	583	724
6	Ladakh	-	-	-	-	-	-	-	-	-	0	0
7	Lakshadweep	-	-	-	-	-	-	-	-	-	3	3
8	Puducherry	6	3	34	122	71	698	128	73	732	157	230
<b>Total</b>		<b>238</b>	<b>80</b>	<b>977</b>	<b>1,520</b>	<b>967</b>	<b>11,410</b>	<b>1,758</b>	<b>1,047</b>	<b>12,388</b>	<b>3,563</b>	<b>4,610</b>
<b>Grand Total</b>		<b>16,373</b>	<b>6,501</b>	<b>1,05,564</b>	<b>41,801</b>	<b>29,204</b>	<b>3,91,088</b>	<b>58,174</b>	<b>35,705</b>	<b>4,96,652</b>	<b>1,07,267</b>	<b>1,42,972</b>

**FORM : L25 (II) - Geographical Distribution Channel - Group**  
**For the Quarter ended 30 September 2022**

(₹ Lakhs)

Sl. No.	State / Union Territory	Geographical Distribution of Total Business - Group												Renewal Premium	Total Premium		
		New Business Rural (Group)				New Business Urban (Group)				Total New Business (Group)							
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured				
<b>States</b>																	
1	Andhra Pradesh	-	-	-	-	-	7	0	49	-	7	0	49	-	0		
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3	Assam	-	-	-	-	-	(275)	(0)	(972)	-	(275)	(0)	(972)	-	(0)		
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7	Gujarat	-	-	-	-	-	119	30	1,821	-	119	30	1,821	2	32		
8	Haryana	-	-	-	-	1	7,177	118	1,30,407	1	7,177	118	1,30,407	251	369		
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
10	Jharkhand	-	-	-	-	-	65	1	665	-	65	1	665	-	1		
11	Karnataka	-	-	-	-	5	35,506	897	14,45,323	5	35,506	897	14,45,323	4,141	5,038		
12	Kerala	-	-	-	-	-	361	6	3,760	-	361	6	3,760	22	28		
13	Madhya Pradesh	-	-	-	-	-	(37)	13	(3,867)	-	(37)	13	(3,867)	0	13		
14	Maharashtra	-	-	-	-	7	43,108	735	5,84,923	7	43,108	735	5,84,923	564	1,300		
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
16	Meghalaya	-	-	-	-	-	-	(0)	(17)	-	-	(0)	(17)	-	(0)		
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
19	Odisha	-	-	-	-	-	(6)	(0)	(21)	-	(6)	(0)	(21)	1	1		
20	Punjab	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
21	Rajasthan	-	-	-	-	-	144	8	2,042	-	144	8	2,042	-	8		
22	Sikkim	-	-	-	-	-	(3)	(0)	(0)	-	(3)	(0)	(0)	-	(0)		
23	Tamil Nadu	-	-	-	-	-	378	18	32,639	-	378	18	32,639	1	19		
24	Telangana	-	-	-	-	2	3,988	107	1,40,128	2	3,988	107	1,40,128	208	316		
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
26	Uttarakhand	-	-	-	-	-	109	14	1,322	-	109	14	1,322	-	14		
27	Uttar Pradesh	-	-	-	-	-	696	18	56,350	-	696	18	56,350	4	22		
28	West Bengal	-	-	-	-	-	(18)	(0)	(167)	-	(18)	(0)	(167)	4	4		
<b>Total</b>		-	-	-	-	15	91,319	1,964	23,94,385	15	91,319	1,964	23,94,385	5,200	7,164		
<b>Union Territory</b>																	
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
4	Govt. of NCT of Delhi	-	-	-	-	2	3,116	89	1,02,472	2	3,116	89	1,02,472	20	109		
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total</b>		-	-	-	-	2	3,116	89	1,02,472	2	3,116	89	1,02,472	20	109		
<b>Grand Total</b>		-	-	-	-	17	94,435	2,053	24,96,857	17	94,435	2,053	24,96,857	5,220	7,273		

## FORM : L25 (II) - Geographical Distribution Channel - Group

Upto the Quarter ended 30 September 2022

(₹ Lakhs)

## Geographical Distribution of Total Business - Group

Sl. No.	State / Union Territory	New Business Rural (Group)				New Business Urban (Group)				Total New Business (Group)				Renewal Premium	Total Premium
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured		
<b>States</b>															
1	Andhra Pradesh	-	-	-	-	-	7	0	49	-	7	0	49	-	0
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	1,728	7	7,768	-	1,728	7	7,768	-	7
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	199	30	1,719	-	199	30	1,719	5	35
8	Haryana	-	-	-	-	1	23,059	737	6,84,485	1	23,059	737	6,84,485	2,856	3,593
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Jharkhand	-	-	-	-	-	65	1	665	-	65	1	665	-	1
11	Karnataka	-	-	-	-	5	38,728	1,118	18,45,813	5	38,728	1,118	18,45,813	5,618	6,736
12	Kerala	-	-	-	-	-	352	6	3,685	-	352	6	3,685	22	28
13	Madhya Pradesh	-	-	-	-	-	(64)	28	2,632	-	(64)	28	2,632	45	73
14	Maharashtra	-	-	-	-	9	63,508	1,968	15,76,045	9	63,508	1,968	15,76,045	3,615	5,583
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	(0)	(17)	-	-	(0)	(17)	1	1
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	(21)	75	58	-	(21)	75	58	8	83
20	Punjab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Rajasthan	-	-	-	-	-	137	8	1,762	-	137	8	1,762	-	8
22	Sikkim	-	-	-	-	-	(3)	(0)	(0)	-	(3)	(0)	(0)	0	0
23	Tamil Nadu	-	-	-	-	-	970	27	44,603	-	970	27	44,603	232	259
24	Telangana	-	-	-	-	10	7,938	345	2,59,423	10	7,938	345	2,59,423	983	1,328
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	181	23	2,189	-	181	23	2,189	9	32
27	Uttar Pradesh	-	-	-	-	-	802	36	78,094	-	802	36	78,094	9	45
28	West Bengal	-	-	-	-	-	(28)	(0)	(125)	-	(28)	(0)	(125)	10	10
<b>Total</b>		-	-	-	-	25	1,37,558	4,407	45,08,849	25	1,37,558	4,407	45,08,849	13,413	17,821
<b>Union Territory</b>															
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	-	(6)	(0)	(177)	-	(6)	(0)	(177)	-	(0)
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	2	3,108	89	1,01,461	2	3,108	89	1,01,461	54	143
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	-	2	3,102	89	1,01,285	2	3,102	89	1,01,285	54	143
<b>Grand Total</b>		-	-	-	-	27	1,40,660	4,497	46,10,134	27	1,40,660	4,497	46,10,134	13,467	17,964

## Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	1,18,341
	Investments (Policyholders)	8A	17,09,769
	Investments (Linked Liabilities)	8B	2,23,841
2	Loans	9	67,419
3	Fixed Assets	10	1,888
4	Current Assets		
	a. Cash & Bank Balance	11	10,649
	b. Advances & Other Assets	12	80,213
5	Current Liabilities		
	a. Current Liabilities	13	(66,486)
	b. Provisions	14	(2,735)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		63,024
	Deferred Tax Assets		
			<b>22,05,921</b>

## Application of Funds as per Balance Sheet (A)

**22,05,921**

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	1,888
3	Cash & Bank Balance (if any)	11	10,649
4	Advances & Other Assets (if any)	12	80,213
5	Current Liabilities	13	(66,486)
6	Provisions	14	(2,735)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		
9	Debit Balance of P&L A/c		63,024
	Deferred Tax Assets		
		<b>TOTAL (B)</b>	<b>86,552</b>
			<b>Investment Assets(A-B)</b>
			<b>21,19,370</b>

Reconciliation of Investment Assets	
Total Investment Assets (As per Balance Sheet)	<b>21,19,370</b>
<b>Balance Sheet Value of:</b>	
A. Life Fund	16,85,164
B. Pension , General Annuity Fund & Group Business	2,10,364
C. Unit Linked Funds	2,23,841
	<b>21,19,370</b>

## NON- Linked Business

A. LIFE FUND	PERCENTAGE AS PER REG.	SH					Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value
		(a)	(b)	(c)	(d)	(e)					
1 Central Govt Securities	Not less than 25%	2,097	76,733	1,200	6,62,460	3,32,276	<b>10,74,766</b>	64%	-	10,74,766	<b>10,63,499</b>
2 Central Govt Sec, State Govt Sec or Other approved Securities	Not less than 50%	2,097	79,957	1,200	7,34,209	3,66,223	<b>11,83,687</b>	71%	-	11,83,687	<b>11,69,977</b>
3 INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	-	-	-	-
a Housing and Infrastructure		-	-	-	-	-	-	-	-	-	-
1. Approved Investments	Not less than 15%	299	27,437	-	1,92,364	72,559	<b>2,92,660</b>	17%	1,746	2,94,406	<b>2,98,633</b>
2. Other investments		-	500	-	-	500	<b>1,000</b>	0%	-	1,000	<b>750</b>
b (i) Approved Investments	Not exceeding 35%	856	7,194	-	1,23,220	62,757	<b>1,94,027</b>	12%	6,369	2,00,396	<b>2,00,830</b>
(ii) Other Investments not to exceed 15%		-	-	-	4,542	695	<b>5,237</b>	0%	439	5,676	<b>5,676</b>
<b>TOTAL LIFE FUND</b>	<b>100%</b>	<b>3,252</b>	<b>1,15,089</b>	<b>1,200</b>	<b>10,54,335</b>	<b>5,02,734</b>	<b>16,76,610</b>	<b>100%</b>	<b>8,554</b>	<b>16,85,164</b>	<b>16,75,866</b>
B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	PERCENTAGE AS PER REG.	PH		NON PAR		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value	
		PAR		NON PAR							
1 Central Government Securities	Not less than 20%	3,525		1,43,161		<b>1,46,686</b>	70%	-	1,46,686	<b>1,49,831</b>	
2 Central Govt Sec, State Govt Sec or Other Approved Securities	Not less than 40%	3,789		1,63,493		<b>1,67,282</b>	80%	-	1,67,282	<b>1,70,439</b>	
3 Balance in Approved Investment	Not exceeding 60%	427		42,041		<b>42,468</b>	20%	615	43,083	<b>44,088</b>	
<b>TOTAL PENSION &amp; GENERAL ANNUITY AND GROUP BUSINESS</b>	<b>100%</b>	<b>4,216</b>		<b>2,05,533</b>		<b>2,09,750</b>	<b>100%</b>	<b>615</b>	<b>2,10,364</b>	<b>2,14,527</b>	
C. Linked Business	PERCENTAGE AS PER REG.	PH		NON PAR		Total Fund	ACTUAL %				
		PAR		NON PAR							
1 Approved investments	Not less than 75%	-		2,07,827		2,07,827	93%				
2 Other investments	Not more than 25%	-		16,015		16,015	7%				
<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>			<b>2,23,841</b>		<b>2,23,841</b>	<b>100%</b>				

Note 1 (+) FRSM refers "Funds representing Solvency Margin"

2 ) Funds Beyond Solvency Margin Shall have a Separate Custody account

3 ) Other Investments are permitted under Section 27A(2) and 27B(3) of Insurance Act 1938 as amended from time to time.

4 ) Pattern of Investment is applicable to both Shareholders Funds representing solvency Margin and Policy holders funds

5 ) Exposure Norms shall apply to funds held beyond Solvency Margin Held in a separate Custody account

6 ) Policy Loan of INR ' Lacs categorised as Investment Assets is shown under Schedule 9 of Financials

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L27-UNIT LINKED BUSINESS - 3A**

PART - B

Link to item C of Form 3A Part A

**Statement as on : 30 September, 2022**


(₹ Lacs)

PARTICULARS	ULGF00124/08/04EBBA LANCE114 - Group Balanced Fund	ULGF00224/08/04EBDE BT114 - Group Debt Fund	ULGF00324/08/04EBG ROWTH114 - Group Growth Fund	ULGF00424/08/04EBLI QUID114 - Group Liquid Fund	ULGF00524/08/04EBSE CURE114 - Group Secure Fund	ULIF00118/10/04BALANCE11 4 - Individual Balanced Fund	ULIF00218/10/04DEBT11 4 - Individual Debt Fund	ULIF00318/10/04GROWTH1 14 - Individual Growth Fund	ULIF00418/10/04SECURE1 14 - Individual Secure Fund	ULIF00514/10/05EQUITY114 - Individual Equity Fund
Opening Balance(Market Value)	21	1,867	10	-	9,501	6,833	1,970	45,983	4,306	26,244
Add : Inflows During the quarter	0	8	(0)	-	109	248	24	17	82	1
Increase/(Decrease) Value Of Inv(net)	1	28	0	-	236	277	30	2,615	121	2,463
Less: Outflow During the quarter	(0)	119	-	-	292	192	64	1,281	365	938
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>22</b>	<b>1,783</b>	<b>10</b>	<b>-</b>	<b>9,554</b>	<b>7,166</b>	<b>1,961</b>	<b>47,333</b>	<b>4,144</b>	<b>27,770</b>
Investment of Unit Fund	ULGF00124/08/04EBBA LANCE114 - Group Balanced Fund	ULGF00224/08/04EBDE BT114 - Group Debt Fund	ULGF00324/08/04EBG ROWTH114 - Group Growth Fund	ULGF00424/08/04EBLI QUID114 - Group Liquid Fund	ULGF00524/08/04EBSE CURE114 - Group Secure Fund	ULIF00118/10/04BALANCE11 4 - Individual Balanced Fund	ULIF00218/10/04DEBT11 4 - Individual Debt Fund	ULIF00318/10/04GROWTH1 14 - Individual Growth Fund	ULIF00418/10/04SECURE1 14 - Individual Secure Fund	ULIF00514/10/05EQUITY114 - Individual Equity Fund
Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.
<b>Approved Investment(&gt;=75%)</b>										
A Central Government Securities	11	52	957	54	3	32	0	0	5,475	57
B State Government securities	0	0	81	5	0	0	0	160	2	418
C Other Approved Securities	0	0	0	0	0	0	0	0	0	0
D Corporate bonds	0	0	93	5	0	0	0	409	4	347
E Infrastructure Bonds	0	0	254	14	0	0	0	1,097	11	852
F Equity	7	31	0	0	6	55	0	0	1,073	11
G Money Market Investment	3	15	343	19	1	10	0	0	1,082	11
H Mutual Funds	0	0	0	0	0	0	0	0	0	0
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (A)</b>	<b>22</b>	<b>98</b>	<b>1,729</b>	<b>97</b>	<b>10</b>	<b>97</b>	<b>0</b>	<b>9,295</b>	<b>97</b>	<b>6,880</b>
<b>Current Assets</b>										
Accrued Interest	0	1	30	2	0	0	0	168	2	74
Dividend Receivable	0	0	0	0	0	0	0	0	0	0
Bank Balance	0	1	0	0	2	0	0	1	0	1
Receivable for Sale of Investments	0	0	72	4	0	0	0	124	1	63
Other Current Assets (for Investments)	0	0	3	0	0	0	0	(0)	(0)	6
<b>Less: Current Liabilities</b>										
Payable for Investments	0	0	(50)	(3)	0	0	0	(104)	(1)	(85)
Fund Management of Charges Payable	(0)	(0)	(1)	(0)	(0)	(0)	0	(7)	(0)	(9)
Other current liabilities (for Investments)	0	0	0	0	0	0	0	(0)	(0)	(0)
<b>SUB TOTAL (B)</b>	<b>0</b>	<b>2</b>	<b>54</b>	<b>3</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>182</b>	<b>2</b>	<b>52</b>
<b>other Investment(&lt;=25%)</b>										
A Corporate bonds	0	0	0	0	0	0	0	0	0	0
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0
C Equity	0	0	0	0	0	1	0	77	1	235
D Mutual Funds	0	0	0	0	0	0	0	0	0	0
F Others	0	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>77</b>	<b>1</b>	<b>235</b>
<b>Total A + B + C</b>	<b>22</b>	<b>100</b>	<b>1,783</b>	<b>100</b>	<b>10</b>	<b>100</b>	<b>0</b>	<b>9,554</b>	<b>100</b>	<b>7,166</b>
<b>Funds Carried Forward (As Per LB2)</b>	<b>22</b>	<b>100</b>	<b>1,783</b>	<b>100</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>9,554</b>	<b>100</b>	<b>7,166</b>



No	Name of the Scheme	Date of Launch	Par/Non Par	Assets Held as on 30 September 2022	NAV as on 30 September 2022	NAV as on 30 June 2022 (as per LB2)	NAV as on 30 June 2022 (as per LB2)	NAV as on 31 March 2022 (as per LB2)	NAV as on 31 December 2021	NAV as on 30 September 2021	Annualised Return/Yield	3 Year Rolling CAGR	Highest NAV Since Inception
1	ULGF00124/08/04EBBALANCE114-Group Balanced Fund	24-Aug-04	NON-PAR	22	44.1243	44.1243	42.9805	44.3959	44.2246	44.2915	-0.38%	6.80%	45.2083
2	ULGF00224/08/04EBDEBT114-Group Debt Fund	24-Aug-04	NON-PAR	1,783	37.6853	37.6853	37.1260	37.5807	37.5485	37.3891	0.79%	5.44%	37.9548
3	ULGF00324/08/04EBGROWTH114-Group Growth Fund	24-Aug-04	NON-PAR	10	63.1652	63.1652	60.3668	63.7900	63.3823	63.9863	-1.28%	10.16%	65.4550
4	ULGF00524/08/04EBSECURE114-Group Secure Fund	24-Aug-04	NON-PAR	9,554	42.1323	42.1323	41.1123	42.1390	42.0150	41.9725	0.38%	7.24%	42.6736
5	ULGF00424/08/04EBLIQUID114-Group Liquid Fund#	24-Aug-04	NON-PAR	-	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	NA	NA	22.7810
6	ULIF01620/09/13DISCONSLIFE114-Discontinued Fund	20-Sep-13	NON-PAR	12,257	16.6351	16.6351	16.4451	16.3621	16.2197	16.1207	3.19%	3.99%	16.6351
7	ULIF01527/12/10ACTASSET114-Exide Life Active Asset Allocation Fund	27-Dec-10	NON-PAR	14,043	28.0235	28.0235	26.3773	28.0305	28.3495	28.4893	-1.63%	12.18%	29.3429
8	ULIF00118/10/04BALANCE114-Individual Balanced Fund	18-Oct-04	NON-PAR	7,166	46.6469	46.6469	44.8283	46.7564	46.9433	47.0814	-0.92%	8.94%	47.7908
9	ULIF00218/10/04DEBT114-Individual Debt Fund	18-Oct-04	NON-PAR	1,961	38.6608	38.6608	38.0727	38.6421	38.5270	38.3826	0.72%	5.58%	38.9279
10	ULIF00514/10/05EQUITY114-Individual Equity Fund	14-Oct-05	NON-PAR	27,770	48.4246	48.4246	44.2782	48.8962	49.6629	50.3306	-3.79%	14.82%	52.9796
11	ULIF00318/10/04GROWTH114-Individual Growth Fund	18-Oct-04	NON-PAR	47,333	54.6128	54.6128	51.6755	54.8047	55.1838	55.5189	-1.63%	10.54%	56.9299
12	ULIF00627/11/07GTDGROWTH114-Individual Guaranteed Growth Fund	27-Nov-07	NON-PAR	337	25.2470	25.2470	24.8399	25.1584	25.0161	25.0294	0.87%	4.73%	25.2850
13	ULIF01016/12/09PRSERVER114-Individual Preserver Fund	16-Dec-09	NON-PAR	19,482	28.1032	28.1032	27.6628	28.0930	28.0192	27.9369	0.60%	5.38%	28.3001
14	ULIF01216/12/09PNPRESERVER114-Individual Preserver Pension Fund	16-Dec-09	NON-PAR	4,917	28.1343	28.1343	27.7716	28.1205	28.0891	28.0081	0.45%	5.43%	28.3429
15	ULIF01116/12/09PRIMEEQU114-Individual Prime Equity Fund	16-Dec-09	NON-PAR	37,290	30.1772	30.1772	27.5416	30.3692	30.8494	31.2670	-3.49%	14.88%	32.9215
16	ULIF01316/12/09PNPRIMEEQU114-Individual Prime Equity Pension Fund	16-Dec-09	NON-PAR	3,167	31.0333	31.0333	28.1977	31.0338	31.5697	31.6848	-2.06%	16.22%	33.3555
17	ULIF00418/10/04SECURE114-Individual Secure Fund	18-Oct-04	NON-PAR	4,144	42.6621	42.6621	41.4950	42.5923	42.6245	42.5859	0.18%	7.44%	43.2420
18	ULIF01403/12/10GTDNAV114-Market Shield	3-Dec-10	NON-PAR	10,505	19.3475	19.3475	18.7238	19.4253	19.5227	19.6884	-1.73%	3.96%	20.2531
19	ULIF01701/01/17MIDCAP114-Exide Life Midcap Fund	16-Mar-17	NON-PAR	9,864	17.8187	17.8187	15.4524	17.0295	18.3093	18.1901	-2.04%	19.19%	19.0969
20	ULIF01801/10/18CAPNIFINDX114-Exide Life Capped Nifty Index Fund	25-Feb-19	NON-PAR	2,473	15.9274	15.9274	14.5672	16.1085	15.9978	16.2260	-1.84%	14.60%	16.9966
21	ULIF01901/06/20PNLARGECAP114-Exide Life Large Cap - Pension Fund	5-Oct-20	NON-PAR	6,561	14.1254	14.1254	12.9225	14.3099	14.2263	14.4324	-2.13%	NA	15.1296
22	ULIF02001/12/19DISCONTDPN114-Exide Life Discontinued Policy Fund - Pension	5-Oct-20	NON-PAR	-	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	NA	NA	10.0000
23	ULIF00705/02/08PENDEBT114-Pension Debt Fund	5-Feb-08	NON-PAR	1,031	32.2782	32.2782	31.7324	32.2202	32.1303	32.0286	0.78%	5.73%	32.5017
24	ULIF00805/02/08PENEQUITY114-Pension Equity Fund	5-Feb-08	NON-PAR	2,089	33.9499	33.9499	30.8776	34.1294	34.4435	34.7012	-2.17%	14.98%	36.4564
25	ULIF00905/02/08PENLIQUID114-Pension Liquid Fund	5-Feb-08	NON-PAR	81	25.4679	25.4679	25.1834	24.9702	24.7982	24.6204	3.44%	3.95%	25.4679
<b>TOTAL</b>				<b>2,23,841</b>									

# Note that there has been complete redemption of units from Group Liquid Fund effective Nov 18, 2016

## FORM : L-29 - Detail regarding debt securities

Statement as on : 30 September 2022

( ₹ Lacs)

## Detail Regarding debt securities(ULIP)

	MARKET VALUE				Book Value			
	As at 30 September ,2022	as % of total for this class	As at 30 September ,2021	as % of total for this class	As at 30 September ,2022	as % of total for this class	As at 30 September ,2021	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	16,083	19%	18,265	24%	15,964	18%	17,041	22%
AA or better	-	0%	-	0%	-	0%	-	0%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	-	-	-	-	-	-	-	-
Any other (Sovereign)	69,574	81%	59,321	76%	71,199	82%	59,028	78%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	27,213	32%	15,709	20%	27,608	31%	15,482	20%
more than 1 year and upto 3years	8,682	10%	11,650	15%	9,031	10%	11,785	15%
More than 3 years and up to 7years	39,936	47%	16,377	21%	40,425	47%	16,064	21%
More than 7 years and up to 10 years	9,070	11%	23,961	31%	9,339	11%	22,929	30%
More than 10 years and up to 15 years	747	1%	7,946	10%	753	1%	7,920	10%
More than 15 years and up to 20 years	-	0%	-	0%	-	0%	-	0%
Above 20 years	7	0%	1,943	3%	7	0%	1,889	2%
<b>Breakdown by type of the issuer</b>								
a. Central Government	66,164	77%	52,698	68%	67,659	78%	52,516	69%
b. State Government	3,409	4%	6,622	9%	3,540	4%	6,512	9%
c. Corporate Securities	16,083	19%	18,265	24%	15,964	18%	17,041	22%

( ₹ Lacs)

## Detail Regarding debt securities(NON ULIP)

	MARKET VALUE				Book Value			
	As at 30 September ,2022	as % of total for this class	As at 30 September ,2021	as % of total for this class	As at 30 September ,2022	as % of total for this class	As at 30 September ,2021	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	3,88,934	22%	4,00,722	24%	3,83,267	22%	3,70,784	24%
AA or better	-	0%	2,114	0%	-	0%	2,012	0%
Rated below AA but above A	-	0%	-	0	-	0%	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	750	-	1,875	-	1,000	0%	2,500.00	0.00
Any other (Sovereign)	13,40,416	77%	12,31,454	75%	13,50,968	78%	11,61,242	76%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	11,856	1%	23,757	1%	11,862	1%	23,769	2%
more than 1 year and upto 3years	81,072	5%	48,741	3%	80,857	5%	46,720	3%
More than 3 years and up to 7years	3,31,952	19%	1,85,677	11%	3,25,522	19%	1,71,295	11%
More than 7 years and up to 10 years	3,45,202	20%	4,51,197	28%	3,46,795	20%	4,21,615	27%
More than 10 years and up to 15 years	2,67,898	15%	3,08,198	19%	2,69,287	16%	2,89,147	19%
More than 15 years and up to 20 years	71,814	4%	42,672	3%	69,968	4%	39,299	3%
Above 20 years	6,20,306	36%	5,75,923	35%	6,30,945	36%	5,44,695	35%
<b>Breakdown by type of the issuer</b>								
a. Central Government	12,38,366	72%	11,35,641	69%	12,46,146	72%	10,68,068	70%
b. State Government	1,02,049	6%	4,04,711	25%	1,04,822	6%	3,75,296	24%
c. Corporate Securities	3,89,684	23%	95,813	6%	3,84,267	22%	93,174	6%

**FORM : L30-RELATED PARTY TRANSACTIONS**

**Part A: Related Party Transactions**

₹ (Lakhs)

Name of Related Parties	Nature of Relationship with the Company	Description of transactions / Categories	Consideration paid / received			
			For the Quarter ended 30 September 2022	Upto the Quarter ended 30 September 2022	For the Quarter ended 30 September 2021	Upto the Quarter ended 30 September 2021
Exide Industries Ltd ^	Holding Company	Premium Income	-	-	-	(99.2)
		Benefits paid (Claims during the year including pending claims if any)	-	-	66.1	140.1
		Dividend / Income from Investment	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Raheja QBE General Insurance Company Limited ^	Significant influence	Premium Income	-	-	(0.2)	(0.6)
		Benefits paid (Claims during the year including pending claims if any)	-	-	-	-
		(Purchase) / Sale of Investment	-	-	(557.4)	(557.4)
		Services provided by the company (Premium Paid)	-	-	-	14.1
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Sonata Software Limited ^	Significant influence	Premium Income	-	-	-	-
		Benefits paid (Claims during the year including pending claims if any)	-	-	-	5.0
		Services provided by the company	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Chloride Power Systems & Solutions Limited ^	Fellow Subsidiaries	Premium Income	-	-	-	-
		Benefits paid (Claims during the year including pending claims if any)	-	-	11.8	14.8
		Dividend / Income from Investment	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Juhu Beach Resort Limited ^	Significant influence	Premium Income	-	-	-	(0.0)
		Benefits paid (Claims during the year including pending claims if any)	-	-	-	-
		Dividend / Income from Investment	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Prism Johnson Limited (Earlier Prism Cement Limited) ^	Significant influence	Premium Income	-	-	(23.7)	(467.8)
		Benefits paid (Claims during the year including pending claims if any)	-	-	113.0	221.7
		Dividend / Income from Investment	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Exide Leclanche Energy Private Limited ^	Significant influence	Premium Income	-	-	(14.4)	(14.7)
		Benefits paid (Claims during the year including pending claims if any)	-	-	-	-
		Dividend / Income from Investment	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Outlook Publishing (India) Pvt Ltd ^	Significant influence	Premium Income	-	-	0.0	0.1
		Benefits paid (Claims during the year including pending claims if any)	-	-	-	-
		Investment	-	-	-	-
		Dividend / Income from Investment	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Employees Group Gratuity cum Life Assurance Scheme (Trust)	Gratuity Trust	Premium Income received from Gratuity Trust	0.0	0.0	(0.0)	(0.0)
		Benefits paid (Claims during the year)	96.3	179.0	75.8	144.6
		Contribution made to Gratuity Trust by the Company	-	-	-	-
		Expenses incurred on behalf of the company	-	-	-	-
HDFC Life Insurance Company Limited \$	Holding Company	Premium Income	-	-	-	-
		Investment	-	-	-	-
		Dividend / Income from Investment	-	-	-	-
HDFC Ltd \$	Significant influence	Premium Income	-	-	-	-
		Investment income	(865.5)	(1,748.0)	-	-
		Dividend Received	(130.9)	(130.9)	-	-
		Sale / Redemption of Investment	-	(1,500.0)	-	-
		Services received by the company (excl GST)	27.5	27.5	-	-
HDFC Bank Limited \$	Group Entity	Premium Income	-	-	-	-
		Dividend Received	(127.0)	(127.0)	-	-
		Bank charges paid	0.5	0.8	-	-
HDFC Ergo General Insurance \$	Group Entity	Premium Income	-	-	-	-
		Services received by the company	-	0.0	-	-
Key Management Personnel *	Key Management Personnel	Managerial Remuneration	115.8	231.5	303.7	483.1
		Premium Income	-	-	16.8	16.8

\* Key Management Personnel includes PO & CEO, CFO and Company Secretary.

\* Consideration paid / (received)

^ Upto 31 December 2021

\$ [w.e.f. 01 January 2022]

Note: Purchase / Sale of Investments does not include trade executed in secondary market

**FORM : L30-RELATED PARTY TRANSACTIONS**

**Part B: Related Party Transactions Balances - as at end of the Quarter**

₹ (Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances	(Payable) / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	HDFC Life Insurance Company Limited \$	Holding Company	1,85,000.0	Share Capital -Payable	NA	-	-	-
2	HDFC Ltd \$	Significant Influence	2,078.1	Investment income-Receivable	Secured, Nature of security: Investment - NCDs	-	-	-
			43,398.3	Investment- Receivable	Secured, Nature of security: Investment - NCDs			
			(13.7)	Rent (Payable) (excl GST)	NA			
			9,498.4	Investment- Receivable	Equity: NA			
3	HDFC Bank Limited \$	Group Entity	10,952.7	Investment- Receivable	Equity: NA	-	-	-
4	HDFC Bank Limited \$	Group Entity	1.6	Bank Balance- Receivable	NA	-	-	-

\* Key Management Personnel includes MD & CEO, CFO, Company Secretary and Appointed Actuary & CRO.

\* Consideration paid / (received)

\$ [w.e.f. 01 January 2022]

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-31 - LNL - 6 : Board of Directors & Key Personnel****Board of Directors and Key Personnel**

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. V. K. Viswanathan	Independent Director	
2	Mr. Prasad Chandran	Independent Director	
3	Ms. Bharti Gupta Ramola	Independent Director	
4	Mr. Srinivasan Parthasarathy	Non-Executive Director	
5	Mr. Sanjay Vij	Executive Director	
6	Mr. Rahul Agarwal	Chief Distribution Officer	
7	Mr. Ashwin B	Chief Operating Officer	
8	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	
9	Mr. Shyamsunder Bhat	Chief Investment Officer	
10	Mr. Sandip Goenka	Chief Financial Officer	
11	Mr. Ankit Singhal	Company Secretary & Chief Compliance Officer	
12	Ms. Meenakshi Suresh	Senior Vice President - Internal Audit	

"Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

**FORM L-32 - SOLVENCY MARGIN - KT 3****Available Solvency Margin (ASM) and Solvency Ratio as on 30 September 2022**

(₹ Lakhs)

Item	Description	Amount
1	Available Assets in Policyholders' Fund	20,12,042
	Deduct:	
2	Mathematical Reserves	19,71,585
3	Other Liabilities	-
4	<b>Excess in Policyholders' funds (1) - (2) - (3)</b>	<b>40,458</b>
5	Available Assets in Shareholders Fund	1,18,025
	Deduct:	
6	Other Liabilities of shareholders' fund	-
7	<b>Excess in Shareholders' funds</b>	<b>1,18,025</b>
8	Total ASM (4) + (7)	1,58,483
9	Required Solvency Margin (RSM)	73,448
10	<b>Solvency Ratio (8) / (9)</b>	<b>216%</b>

## FORM : L-33-NPAs-7 (As on 30 September, 2022)

₹ Lacs

No	PARTICULARS	Name of the Fund <u>LIFE FUND</u>									
		Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 September, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 September, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 September, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 September, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 September, 2022)	Prev. FY (As on 31 March 2022)
1	Investment Asset (As per Form 5 )	3,48,159	3,40,965	67,419	62,885	11,83,687	10,67,405	77,346	1,05,889	16,76,610	15,77,144
2	Gross NPA	4,000	4,000	-	-	-	-	-	-	4,000	4,000
3	% of Gross NPA on Investment Assets(2/1)	1.15	1.17	-	-	-	-	-	-	0.24	0.25
4	Provision made on NPA	4,000	4,000	-	-	-	-	-	-	4,000	4,000
5	Provision as a % of NPA(4/2)	100.00	100.00	-	-	-	-	-	-	100.00	100.00
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	3,44,159	3,36,965	67,419	62,885	11,83,687	10,67,405	77,346	1,05,889	16,72,610	15,73,144
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

## FORM : L-33-NPAs-7 (As on 30 September, 2022)

Name of the Fund LINKED FUND

No	PARTICULARS	Name of the Fund <u>LINKED FUND</u>									
		Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 September, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 September, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 September, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 September, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 September, 2022)	Prev. FY (As on 31 March 2022)
1	Investment Asset (As per Form 5 )	16,083	17,797	-	-	69,574	56,595	1,38,185	1,56,812	2,23,841	2,31,204
2	Gross NPA	1,000	1,000	-	-	-	-	-	-	1,000	1,000
3	% of Gross NPA on Investment Assets(2/1)	6.22	5.62	-	-	-	-	-	-	0.45	0.43
4	Provision made on NPA	1,000	1,000	-	-	-	-	-	-	1,000	1,000
5	Provision as a % of NPA(4/2)	100	100	-	-	-	-	-	-	100	100.00
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	15,083	16,797	-	-	69,574	56,595	1,38,185	1,56,812	2,22,841	2,30,204
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

## FORM : L-33-NPAs-7 (As on 30 September, 2022)

Name of the Fund PENSION & GENERAL ANNUITY AND GROUP BUSINESS

No	PARTICULARS	Name of the Fund <u>PENSION &amp; GENERAL ANNUITY AND GROUP BUSINESS</u>									
		Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 September, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 September, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 September, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 September, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 September, 2022)	Prev. FY (As on 31 March 2022)
1	Investment Asset (As per Form 5 )	36,108	37,962	-	-	1,67,282	1,67,155	6,360	6,782	2,09,750	2,11,900
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets(2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	36,108	37,962	-	-	1,67,282	1,67,155	6,360	6,782	2,09,750	2,11,900
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

\*The company has done a total provisioning of INR 4500 Lakhs (100% of NPA) for debentures defaulted by issuer Infrastructure Leasing &amp; Financial Services Limited

\*The company has done a total provisioning of INR 500 Lakhs (100% of NPA) for debentures defaulted by issuer IL&amp;FS Financial Services Ltd.

## FORM : L-34-Yield on Investments-1 (As on 30 September ,2022)

Name of the Fund LIFE FUND

No.	Category of Investment	CAT Code	As on 30 September, 2022 (Current Quarter)				As on 30 September, 2022 (Year to Date)				As on 30 September, 2021 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	<b>A Central Government Securities</b>													
	Central Government Bonds	CGSB	10,43,083	20,555	1.97	1.97	10,14,106	38,758	3.82	3.82	8,73,631	32,982	3.78	3.78
	Treasury Bills	CTRIB	0	0	-	-	0	0	-	-	1,654	30	1.82	1.82
2	<b>B Government Securities / Other Approved Securities</b>													
	State Government Bonds/ Development Loans	SGGB	93,619	1,666	1.78	1.78	94,093	3,347	3.56	3.56	75,361	2,690	3.57	3.57
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	15,400	306	1.99	1.99	15,404	612	3.97	3.97	15,524	616	3.96	3.96
3	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	31,309	648	2.07	2.07	31,343	1,290	4.12	4.12	75,547	2,991	3.96	3.96
	Debentures/Bonds/CPs/Loans - Promoter Group	HDPG	40,117	775	1.93	1.93	42,258	1,628	3.85	3.85	0	-	-	-
4	<b>D Infrastructure Investments</b>													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	502	97	19.37	19.37	983	37	3.74	3.74	500	124	24.89	24.89
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	2,194	426	19.40	19.40	1,881	162	8.63	8.63	1,569	462	29.46	29.46
	Infrastructure - Securitised Assets	IESA	0	0	-	-	0	0	-	-	0	-	-	-
	Infrastructure - PSU - Debentures/ Bonds	IPTD	2,13,071	4,287	2.01	2.01	1,93,486	7,680	3.97	3.97	1,61,351	6,628	4.11	4.11
	Infrastructure - Equity (including unlisted)	IOEQ	0	0	-	-	0	0	-	-	0	-	-	-
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	0	0	-	-	0	0	-	-	0	-	-	-
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	1,000	0	-	-	1,000	0	-	-	2,500	-	-	-
	Units of Infrastructure Investment Trust	EIIT	3,556	426	11.97	11.97	3,556	362	10.18	10.18	3,173	529	16.66	16.66
5	<b>E Approved Investment Subject To Exposure Norms</b>													
	PSU - Equity Shares - Quoted	EAO	1,481	185	12.49	12.49	992	206	20.79	20.79	1,029	444	43.12	43.12
	Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	29,343	3,628	12.36	12.36	32,364	247	0.76	0.76	42,171	10,173	24.12	24.12
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	0	0	-	-	0	0	-	-	0	-	-	-
	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	7,262	388	5.34	5.34	7,719	-336	(4.35)	(4.35)	0	-	-	-
	Corporate Securities - Bonds - Taxable	EPBT	26,628	499	1.87	1.87	42,193	1,606	3.81	3.81	53,969	2,093	3.88	3.88
	Corporate Securities-Debentures	ECOS	32,230	647	2.01	2.01	33,200	1,331	4.01	4.01	35,436	1,422	4.01	4.01
	Loans - Policy Loans	ELPL	65,226	1,467	2.25	2.25	64,286	2,760	4.29	4.29	54,377	2,017	3.71	3.71
	Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promoter Group	EDPG	3,587	73	2.03	2.03	3,581	73	2.05	2.05	0	-	-	-
	Deposits - CDS with Scheduled Banks	EDCD	0	0	-	-	0	0	-	-	0	-	-	-
	Commercial Papers	ECCP	0	0	-	-	0	0	-	-	0	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	0	0	-	-	0	0	-	-	0	-	-	-
	Application Money	ECAM	0	0	-	-	0	0	-	-	797	-	-	-
	Deposits - Money at call and short notice with banks/Repo	ECMR	38,582	492	1.27	1.27	41,401	930	2.25	2.25	8,836	141	1.59	1.59
	Passively Managed Equity ETF (Non Promoter Group)	EETF	0	0	-	-	0	0	-	-	0	-	-	-
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	0	0	-	-	0	0	-	-	6,749	107	1.59	1.59
6	<b>F Other than Approved Securities</b>													
	Equity Shares (Incl. Co-op Societies)	OESH	1,131	87	7.70	7.70	1,178	-178	(15.13)	(15.13)	2,191	613	27.97	27.97
	Equity Shares (Incl. Equity related Instruments) - Promoter Group	OEPG	0	0	-	-	0	0	-	-	0	-	-	-
	Equity Shares (PSU & Unlisted)	OEPU	2,500	0	-	-	2,500	1,068	42.72	42.72	2,500	-	-	-
	Debentures	OLDB	0	0	-	-	0	0	-	-	0	-	-	-
	Reclassified Approved Investments - Debt	ORAD	0	0	-	-	0	0	-	-	1,015	30	2.99	2.99
	Reclassified Approved Investments - Equity	ORAE	1,821	259	14.20	14.20	2,235	-166	(7.41)	(7.41)	2,829	644	22.75	22.75
	Bonds - PSU - Taxable	OBPT	0	0	-	-	0	0	-	-	0	-	-	-
	Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	0	0	-	-	0	0	-	-	0	-	-	-
	Securitised Assets	OPSA	0	0	-	-	121	-4	(3.33)	(3.33)	308	2	0.53	0.53
	SEBI approved Alternate Investment Fund (Category I)	OAFA	223	0	-	-	213	0	-	-	0	-	-	-
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	-	-	0	0	-	-	0	-	-	-
	<b>TOTAL</b>		<b>16,53,867</b>	<b>36,909</b>	<b>2.23</b>	<b>2.23</b>	<b>16,30,093</b>	<b>61,414</b>	<b>3.77</b>	<b>3.77</b>	<b>14,23,016</b>	<b>64,738</b>	<b>4.55</b>	<b>4.55</b>

No.	Category of Investment	CAT Code	As on 30 September, 2022 (Current Quarter)				As on 30 September, 2022 (Year to Date)				As on 30 September, 2021 (Year to Date)			
			Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %	Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %	Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %
	<b>A Central Government Securities</b>													
	Central Government Bonds	CGSB	53,039	912	1.72	1.72	51,234	288	0.56	0.56	44,211	1,636	3.70	3.70
	Treasury Bills	CTR8	12,653	159	1.26	1.26	10,785	253	2.35	2.35	8,552	145	1.70	1.70
	<b>B Government Securities / Other Approved Securities</b>													
	State Government Bonds/ Development Loans	SGGB	3,428	72	2.11	2.11	3,594	-15	(0.41)	(0.41)	4,901	231	4.71	4.71
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	12	0	1.56	1.56	12	-0	(0.03)	(0.03)	13	1	4.04	4.04
	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	3,391	75	2.21	2.21	3,600	1	0.04	0.04	4,729	195	4.13	4.13
	Debentures/Bonds/CPs/Loans - Promoter Group	HDPG	0	0	-	-	0	0	-	-	0	-	-	-
	<b>D Infrastructure Investments</b>													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,677	263	15.69	15.69	2,060	135	6.56	6.56	2,554	474	18.56	18.56
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	4,981	725	14.56	14.56	4,494	115	2.55	2.55	3,171	882	27.80	27.80
	Infrastructure - Securitised Assets	IESA	0	0	-	-	0	0	-	-	0	-	-	-
	Infrastructure - PSU - Debentures/ Bonds	IPTD	11,733	241	2.05	2.05	10,003	89	0.89	0.89	9,725	357	3.67	3.67
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	0	0	-	-	0	0	-	-	0	-	-	-
	Infrastructure - Equity (including unlisted)	IOEQ	0	0	-	-	310	32	10.31	10.31	525	(36)	(6.86)	(6.86)
	Infrastructure - Equity (Promoter Group)	IOPE	0	0	-	-	0	0	-	-	0	-	-	-
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	0	0	-	-	0	0	-	-	0	-	-	-
	<b>E Approved Investment Subject To Exposure Norms</b>													
	PSU - Equity Shares - Quoted	EAEQ	4,152	333	8.02	8.02	2,772	385	13.87	13.87	1,625	803	49.40	49.40
	Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	81,043	8,246	10.18	10.18	80,523	566	0.70	0.70	1,05,580	21,173	20.05	20.05
	Equity Shares - Promoter Group	EEPG	12,574	629	5.01	5.01	12,306	-345	(2.80)	(2.80)	0	-	-	-
	Corporate Securities - Bonds - Taxable	EPBT	748	36	4.85	4.85	2,404	-48	(2.01)	(2.01)	4,287	177	4.14	4.14
	Corporate Securities - Bonds - Tax free	EPBF	0	0	-	-	0	0	-	-	0	-	-	-
	Corporate Securities - Debentures	ECOS	501	4	0.80	0.80	502	10	2.03	2.03	514	18	3.50	3.50
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	0	0	-	-	0	0	-	-	0	-	-	-
	Deposits - CDs with Scheduled Banks	EDCD	0	0	-	-	0	0	-	-	0	-	-	-
	Commercial Papers	ECCP	0	0	-	-	0	0	-	-	0	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	0	0	-	-	0	0	-	-	0	-	-	-
	Application Money	ECAM	0	0	-	-	0	0	-	-	19	-	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	15,118	194	1.28	1.28	16,948	379	2.23	2.23	9,692	154	1.59	1.59
	Passively Managed Equity ETF (Non Promoter Group)	EETF	2,491	-34	(1.37)	(1.37)	2,769	-745	(26.90)	(26.90)	1,255	382	30.40	30.40
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	0	-0	-	-	0	-0	-	-	4,707	3	0.06	0.06
	Net Current Assets (Only in respect of ULIP Business)	ENCA	2,009	0	-	-	2,009	0	-	-	917	-	-	-
	<b>F Other than Approved Securities</b>										-	-	-	-
	Equity Shares (Incl. Co-op Societies)	OESH	4,907	620	12.63	12.63	5,025	-76	(1.51)	(1.51)	5,178	1,228	23.72	23.72
	Equity Shares - Promoter Group	OEPG	0	0	-	-	0	0	-	-	0	-	-	-
	Equity Shares (PSUs & Unlisted)	OEPU	0	0	-	-	0	0	-	-	0	-	-	-
	Debentures	OLDB	0	0	-	-	0	0	-	-	0	-	-	-
	Reclassified Approved Investments - Debt	ORAD	0	0	-	-	0	0	-	-	0	-	-	-
	Reclassified Approved Investments - Equity	ORAE	3,218	362	11.24	11.24	4,114	-198	(4.82)	(4.82)	4,278	766	17.90	17.90
	Passively managed Equity ETF (Non Promoter Group)	OETF	8,509	1,238	14.55	14.55	9,135	374	4.10	4.10	12,102	1,381	11.41	11.41
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	-	-	0	0	-	-	0	-	-	-
	<b>TOTAL</b>		<b>2,26,184</b>	<b>14,075</b>	<b>6.22</b>	<b>6.22</b>	<b>2,24,600</b>	<b>1,200</b>	<b>0.53</b>	<b>0.53</b>	<b>2,28,537</b>	<b>29,970</b>	<b>13.11</b>	<b>13.11</b>

No.	Category of Investment	CAT Code	As on 30 September, 2022 (Current Quarter)				As on 30 September, 2022 (Year to Date)				As on 30 September, 2021 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	<b>A Central Government Securities</b>	CGSB	1,47,120	2,833	1.93	1.93	1,47,003	5,647	3.84	3.84	1,38,649	5,295	3.82	3.82
			0	0	-	-	0	0	-	-	2,353	39	1.65	1.65
2	<b>B Government Securities / Other Approved Securities</b>	CTRB	0	0	-	-	0	0	-	-	0	0	-	-
			0	0	-	-	0	0	-	-	0	0	-	-
3	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>	SGGB	11,658	217	1.86	1.86	11,731	437	3.72	3.72	11,324	423	3.74	3.74
			9,292	191	2.06	2.06	9,286	383	4.12	4.12	9,653	400	4.14	4.14
4	<b>D Infrastructure Investments</b>	SGOA	0	0	-	-	0	0	-	-	0	0	-	-
			0	0	-	-	0	0	-	-	0	0	-	-
5	<b>E Approved Investment Subject To Exposure Norms</b>	HTDN	4,180	96	2.29	2.29	4,272	194	4.55	4.55	11,765	536	4.55	4.55
			3,292	70	2.13	2.13	3,292	139	4.23	4.23	0	-	-	-
6	<b>F Other than Approved Securities</b>	HDPG	0	0	-	-	0	0	-	-	0	0	-	-
			0	0	-	-	0	0	-	-	0	0	-	-
7	<b>G Other Investments</b>	ITPE	36	7	19.60	19.60	73	3	4.21	4.21	40	10	24.64	24.64
			169	33	19.38	19.38	145	12	8.42	8.42	254	66	26.22	26.22
8	<b>H Short Term Investments</b>	ITCE	26,503	571	2.15	2.15	23,768	1,002	4.21	4.21	22,126	922	4.17	4.17
			0	0	-	-	0	0	-	-	3,001	91	3.04	3.04
9	<b>I Equity Investments</b>	IPTD	0	0	-	-	0	0	-	-	0	0	-	-
			0	0	-	-	0	0	-	-	0	0	-	-
10	<b>J Debt Investments</b>	ICTD	0	0	-	-	0	0	-	-	0	0	-	-
			0	0	-	-	0	0	-	-	0	0	-	-
11	<b>K Equity related Instruments</b>	IOEQ	0	0	-	-	0	0	-	-	0	0	-	-
			0	0	-	-	0	0	-	-	0	0	-	-
12	<b>L Debentures/ Bonds</b>	IORD	0	0	-	-	0	0	-	-	0	0	-	-
			0	0	-	-	0	0	-	-	0	0	-	-
13	<b>M Other Investments</b>	EAO	38	-2	(4.75)	(4.75)	37	-1	(3.60)	(3.60)	166	58	34.92	34.92
			2,021	253	12.51	12.51	2,218	86	3.88	3.88	3,230	849	26.27	26.27
14	<b>N Deposits</b>	ECDB	0	0	-	-	0	0	-	-	0	-	-	-
			0	0	-	-	0	0	-	-	0	-	-	-
15	<b>O CCIL, RBI</b>	EEPG	492	30	6.10	6.10	492	-17	(3.39)	(3.39)	0	-	-	-
			2,538	48	1.89	1.89	5,213	203	3.90	3.90	7,338	293	3.99	3.99
16	<b>P Corporate Securities</b>	ECOS	585	14	2.35	2.35	910	44	4.83	4.83	1,300	64	4.94	4.94
			0	0	-	-	0	0	-	-	0	-	-	-
17	<b>Q Commercial Papers</b>	ECCP	0	0	-	-	0	0	-	-	0	-	-	-
			0	0	-	-	0	0	-	-	0	-	-	-
18	<b>R Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks</b>	EUPD	0	0	-	-	0	0	-	-	0	-	-	-
			0	0	-	-	0	0	-	-	0	-	-	-
19	<b>S Application Money</b>	ECAM	0	0	-	-	0	0	-	-	0	-	-	-
			0	0	-	-	0	0	-	-	0	-	-	-
20	<b>T Deposits - Money at call and short notice with banks /Repo</b>	ECMR	2,962	39	1.30	1.30	3,254	74	2.27	2.27	3,000	48	1.59	1.59
			0	0	-	-	0	0	-	-	1,685	27	1.61	1.61
21	<b>U Mutual Funds - Gilt/ G Sec/ Liquid Schemes</b>	EGMF	0	0	-	-	0	0	-	-	0	-	-	-
			0	0	-	-	0	0	-	-	0	-	-	-
22	<b>V Passively Managed Equity ETF (Non Promoter Group)</b>	EETF	0	0	-	-	0	0	-	-	0	-	-	-
			0	0	-	-	0	0	-	-	0	-	-	-
23	<b>W Equity Shares (incl Co-op Societies)</b>	OESH	0	0	-	-	0	0	-	-	0	-	-	-
			0	0	-	-	0	0	-	-	0	-	-	-
24	<b>X Reclassified Approved Investments - Debt</b>	ORAD	0	0	-	-	0	0	-	-	0	-	-	-
			0	0	-	-	0	0	-	-	0	-	-	-
25	<b>Y Reclassified Approved Investments - Equity</b>	ORAE	0	0	-	-	0	0	-	-	0	-	-	-
			0	0	-	-	0	0	-	-	0	-	-	-
26	<b>Z Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes</b>	OMGS	0	0	-	-	0	0	-	-	0	-	-	-
			0	0	-	-	0	0	-	-	0	-	-	-
27	<b>AA Debentures</b>	OLDB	0	0	-	-	0	0	-	-	0	-	-	-
			0	0	-	-	0	0	-	-	0	-	-	-
		<b>TOTAL</b>	<b>2,10,885</b>	<b>4,399</b>	<b>2.09</b>	<b>2.09</b>	<b>2,11,693</b>	<b>8,206</b>	<b>3.88</b>	<b>3.88</b>	<b>2,15,883</b>	<b>9,119</b>	<b>4.22</b>	<b>4.</b>

## Statement of Down Graded Investments

₹ Lacs

Name of Fund LIFE FUND

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter</b>									
	Nil								
<b>B. As on Date</b>									
1	9.90% Infrastructure Leasing and Financial Services Ltd	IORD	1,000	04-02-2014	CARE	AAA	CARE D	18-09-2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018

Name of Fund LINKED FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter</b>									
	Nil								
<b>B. As on Date</b>									
	Nil								

Name of Fund PENSION & GENERAL ANNUITY AND GROUP BUSINESS

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter</b>									
	Nil								
<b>B. As on Date</b>									
	Nil								

Sl. No.	Particulars	For the quarter ended 30 September 2022					For the quarter ended 30 September 2021					Up to the quarter ended 30 September 2022					Up to the quarter ended 30 September 2021				
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
<b>I. First Year Premium</b>																					
	<b>II. Individual Single Premium- (ISP)</b>																				
From 0-10000	0.22	-	-	-	-	-	-	-	-	0.24	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	1.27	-	-	-	-	0.43	-	-	-	2.92	-	-	-	-	-	-	-	1.81	-	-	-
From 25001-50,000	22.45	28	-	112,38	20,52	41	36	32,66	39,32	52	-	178,13	43,11	67	62	75,16					
From 50,001-75,000	4.34	-	-	-	35,96	5,83	10	10	23,43	9,95	11	-	-	-	-	-	62,49	6,93	12	12	24,81
From 75,000-1,00,000	20.2	15	-	66,23	31,86	32	30	57,40	37,3	30	-	1,03,35	49,07	50	48	13,84					
From 1,00,001-1,25,000	6.60	6	-	68,50	8,86	8	8	19,92	9,00	8	-	31,35	8,80	17	17	3,25					
Above Rs. 1,25,000	1,055.73	71	-	1,784.84	2,145.53	98	97	2,410.32	1,564.74	118	-	3,691.95	4,686.44	170	168	5,039.04					
	<b>II. Individual Single Premium (ISPA)- Annuity</b>																				
From 0-50000	205.63	-	-	-	-	-	-	-	-	322.11	-	-	-	-	-	-	-	-	-	-	-
From 50,001-100,000	31.12	-	-	-	-	-	-	-	-	59.21	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001-150,000	37.20	-	-	-	-	-	-	-	-	40.40	-	-	-	-	-	-	-	-	-	-	-
From 150,001-2,00,000	5.59	-	-	-	-	-	-	-	-	23.16	-	-	-	-	-	-	-	-	-	-	-
From 2,00,001-2,50,000	1.21	6	-	-	-	7.45	3	3	0.40	19.50	10	-	-	-	-	-	15.99	7	7	0.91	-
From 250,001-3,00,000	84.84	32	-	-	39.75	15	15	2.28	19,94	64	-	-	-	-	-	-	77.57	29	29	4.43	-
Above Rs. 3,00,000	1,214.20	151	-	-	2,278.81	179	178	141.14	2,490.77	295	-	-	-	-	-	-	3,025.19	254	252	186.41	-
	<b>III. Group Single Premium (GSP) **</b>																				
From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above Rs. 1,25,000	16.92	-	864	1,424.21	21.10	-	1,212	1,790.88	21.28	-	933	1,762.03	36.90	-	2,195	3,108.88					
	<b>IV. Group Single Premium- Annuity- GSPA **</b>																				
From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 2,00,001-2,50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>V. Individual Non Single Premium- INSP</b>																				
From 0-10000	66.74	867	-	9,184.30	169.89	2,165	2,163	28,075.41	115.11	1,509	-	15,755.04	266.20	3,394	3,383	47,644.72					
From 10,000-25,000	2,149.11	11,635	-	68,025.04	2,416.70	13,237	13,175	1,05,617.24	3,753.02	20,732	-	1,19,408.55	4,016.71	22,226	22,072	1,94,547.10					
From 25001-50,000	3,736.68	10,500	-	79,471.82	3,269.96	9,298	9,254	81,476.79	6,568.86	18,900	-	1,38,437.57	5,312.05	15,109	14,992	1,41,958.09					
From 50,001-75,000	1,674.55	2,077	-	3,071.12	1,261.21	2,816	2,805	2,494.86	2,909.58	4,926	-	5,144.35	2,401.50	3,390	3,380	49,151.51					
From 75,000-100,000	3,228	-	31,678.44	1,055.66	3,541	3,315	29,711.44	4,745.23	5,600	-	5,33,355	4,801.06	4,473	4,463	49,452.78						
From 1,00,001-1,25,000	979.21	863	-	11,332.24	823.00	767	11,787.22	1,732.72	1,549	-	20,709.67	1,355.48	1,155	1,150	19,103.16						
Above Rs. 1,25,000	6,374.94	2,577	-	55,007.06	6,640.02	2,795	2,752	51,778.98	10,560.30	4,315	-	91,714.78	9,604.29	4,041	3,951	79,009.65					
	<b>VI. Individual non Single Premium- Annuity- INSPA</b>																	(0.75)	(1)	(1)	-
From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10.10	-	-	-	-
From 50,001-100,000	-	-	-	-	-	0.10	-	-	-	-	-	-	-	-	-	-	(0.50)	-	-	-	-
From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4.50)	(1)	(1)	-	-
	<b>VII. Group Non Single Premium (GNSP) **</b>																				
From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above Rs. 1,25,000	2,036.19	17	93,571	24,95,433.04	4,783.71	5	2,44,428	11,55,496.28	4,475.30	27	1,39,727	46,08,371.87	8,297.92	10	4,31,714	32,51,240.29					
	<b>VIII. Group Non Single Premium- Annuity- GNSPA **</b>																				
From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>IX. Group- Annuity **</b>																				
From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above Rs. 1,25,000	5,219.89	48	1,01,774	27,98,791.08	6,705.93	59	1,12,444	40,93,332.79	13,467.39	112	2,95,823	90,69,613.83	12,971.54	131	3,34,970	1,07,34,781.26					

\* Prepared on cash basis

## FORM : L37-Business acquisition through different channels (Group)

(₹ Lakhs)

Sl.No.	Channels	For the quarter ended 30 September 2022			For the quarter ended 30 September 2021			Up to the quarter ended 30 September 2022			Up to the quarter ended 30 September 2021		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	109	7	-	106	6	-	178	11	-	187	10
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	(0)
4	Brokers	13	53,698	1,441	3	4,14,725	3,699	18	91,213	3,490	7	5,85,565	6,858
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	4	40,628	605	2	(1,69,191)	1,100	9	49,269	995	3	(1,51,843)	1,467
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (A)</b>		<b>17</b>	<b>94,435</b>	<b>2,053</b>	<b>5</b>	<b>2,45,640</b>	<b>4,805</b>	<b>27</b>	<b>1,40,660</b>	<b>4,497</b>	<b>10</b>	<b>4,33,909</b>	<b>8,335</b>
1	Referral Arrangements (B)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B)</b>		<b>17</b>	<b>94,435</b>	<b>2,053</b>	<b>5</b>	<b>2,45,640</b>	<b>4,805</b>	<b>27</b>	<b>1,40,660</b>	<b>4,497</b>	<b>10</b>	<b>4,33,909</b>	<b>8,335</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source

2. No. of policies stand for no. of policies sold

**FORM : L38 - Business acquisition through different channels (Individual)**

(₹ Lakhs)

Sl.No.	Channels	For the quarter ended 30 September 2022		For the quarter ended 30 September 2021		Up to the quarter ended 30 September 2022		Up to the quarter ended 30 September 2021	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	17,188	9,948	14,323	14,050	28,001	18,438	23,727	22,668
2	Corporate Agents-Banks	2,395	1,202	2,409	1,042	4,349	2,058	4,081	1,578
3	Corporate Agents -Others	715	271	725	205	1,301	446	1,164	313
4	Brokers	10,208	3,835	11,199	4,310	18,752	7,452	17,073	6,285
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-
	- Online (Through Company Website)	-	-	-	-	-	-	-	-
	- Others	2,711	5,366	2,690	2,363	4,425	7,002	4,483	3,652
7	POS	294	27	2,081	259	656	65	3,027	384
8	IMF	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>33,511</b>	<b>20,649</b>	<b>33,427</b>	<b>22,229</b>	<b>57,484</b>	<b>35,461</b>	<b>53,555</b>	<b>34,881</b>
1	Referral Arrangements (B)	399	161	666	204	690	244	1,260	373
	<b>Grand Total (A+B)</b>	<b>33,910</b>	<b>20,810</b>	<b>34,093</b>	<b>22,433</b>	<b>58,174</b>	<b>35,705</b>	<b>54,815</b>	<b>35,253</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source

2. No. of policies stand for no. of policies sold

**FORM : L39-Data on settlement of claims (Jul to Sep-22)**

(₹ Lakhs)

**Ageing of Claims (Individual)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	7,054	425	2	2	-	-	7,483	11,135
2	Survival Benefit \$	26,898	6,678	21	-	-	-	33,597	13,934
3	For Annuities / Pension **	1,915	563	37	28	1	-	2,544	469
4	For Surrender (Incl Foreclosures)	10,575	240	-	-	-	-	10,815	15,450
5	Other benefits (rider)	-	1,775	-	-	-	-	1,775	138
1	Death Claims *		1,063					1,063	6,369

\* in the case of death claims, ageing has been computed from the date of intimation

\*\* Based on payments

\* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

\$ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

**Ageing of Claims (Group)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit \$	-	4	-	-	-	-	4	29
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	-	-	-	-	-	-	-
5	Other benefits	-	-	-	-	-	-	-	-
6	Other benefits - GRTY / SUPN **	-	237	-	-	-	-	237	439
1	Death Claims *	-	2,438	-	-	-	-	2,438	3,665

\* in the case of death claims, ageing has been computed from the date of intimation

\*\* Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

\$ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

**FORM : L39-Data on settlement of claims (Apr to Sep-22)**

(₹ Lakhs)

Sl.No.	Types of Claims	Ageing of Claims (Individual)						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	12,298	2,064	8	3	-	-	14,373	21,769
2	Survival Benefit \$	39,213	14,235	514	106	7	-	54,075	20,760
3	For Annuities / Pension **	3,214	793	264	417	120	-	4,808	1,012
4	For Surrender (Incl Foreclosures)	-	20,600	440	-	-	-	21,040	29,145
5	Other benefits (rider)	-	5,547	-	-	-	-	5,547	291
1	Death Claims *	-	2,063	-	-	-	-	2,063	10,052

\* in the case of death claims, ageing has been computed from the date of intimation

\*\* Based on payments

\* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

\$ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

Sl.No.	Types of Claims	Ageing of Claims (Group)						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit \$	-	6	-	-	-	-	6	39
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	-	-	-	-	-	-	-
5	Other benefits	-	-	-	-	-	-	-	-
6	Other benefits - GRTY / SUPN **	-	393	-	-	-	-	393	696
1	Death Claims *	-	4,911	-	-	-	-	4,911	7,063

\* in the case of death claims, ageing has been computed from the date of intimation

\*\* Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

\$ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

**FORM L-40 - : Claims data for Life (Jul to Sep-22)**

**No. of claims only**

<b>Death Claims</b>			
<b>Sl. No.</b>	<b>Claims Experience</b>	<b>Individual</b>	<b>Group</b>
1	Claims O/S at the beginning of the period (Jul-22)	104	1
2	Claims Intimated / Booked during the period	1,027	2,438
(a)	Less than 3 years from the date of acceptance of risk	278	2,436
(b)	Greater than 3 years from the date of acceptance of risk	749	2
3	Claims Paid during the period	1,063	2,438
4	Claims Repudiated during the period	18	1
5	Claims Rejected	-	-
6	Unclaimed	3	-
7	<b>Claims O/S at End of the period</b>	<b>50</b>	-
	Less than 3 months	46	-
	3 months to 6 months	3	-
	6 months to 1 year	1	-
	1 year and above	-	-

\* Based on payments

\*\* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

**No. of claims only**

<b>Individual Business</b>						
<b>Sl. No.</b>	<b>Claims Experience</b>	<b>for Maturity</b>	<b>Survival Benefit \$</b>	<b>For Annuities/ Pension **</b>	<b>For Surrender</b>	<b>Other Benefits</b>
1	Claims O/S at the beginning of the period (Apr-22)	81	103	324	316	2
2	Claims Booked during the period	7,463	33,636	2,220	11,020	1,773
3	Claims Paid during the period	7,483	33,597	2,544	10,815	1,775
4	Unclaimed	-	-	-	-	-
5	<b>Claims O/S at End of the period</b>	<b>61</b>	<b>142</b>	-	<b>521</b>	-
	Less than 3 months	61	142	-	521	-
	3 months to 6 months	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-
	1 year and above	-	-	-	-	-

\$ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

\*\* Based on payments

**FORM L-40 - : Claims data for Life (Apr to Sep-22)**

**No. of claims only**

<b>Death Claims</b>			
<b>Sl. No.</b>	<b>Claims Experience</b>	<b>Individual</b>	<b>Group</b>
1	Claims O/S at the beginning of the period (Apr-22)	59	-
2	Claims Intimated / Booked during the period	2,084	4,912
(a)	Less than 3 years from the date of acceptance of risk	683	4,895
(b)	Greater than 3 years from the date of acceptance of risk	1,401	17
3	Claims Paid during the period	2,063	4,911
4	Claims Repudiated during the period	30	1
5	Claims Rejected	-	-
6	Unclaimed	3	-
7	<b>Claims O/S at End of the period</b>	<b>50</b>	-
	Less than 3 months	46	-
	3 months to 6 months	3	-
	6 months to 1 year	1	-
	1 year and above	-	-

\* Based on payments

\*\* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

**No. of claims only**

<b>Individual Business</b>						
<b>Sl. No.</b>	<b>Claims Experience</b>	<b>for Maturity</b>	<b>Survival Benefit \$</b>	<b>For Annuities/ Pension **</b>	<b>For Surrender</b>	<b>Other Benefits</b>
1	Claims O/S at the beginning of the period (Apr-22)	268	1,206	687	488	1
2	Claims Booked during the period	14,166	53,011	4,121	21,073	5,546
3	Claims Paid during the period	14,373	54,075	4,808	21,040	5,547
4	Unclaimed	-	-	-	-	-
5	<b>Claims O/S at End of the period</b>	<b>61</b>	<b>142</b>	-	<b>521</b>	-
	Less than 3 months	61	142	-	521	-
	3 months to 6 months	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-
	1 year and above	-	-	-	-	-

\$ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

\*\* Based on payments

SI No.	Particulars	Opening Balance as on 01 April 2022	Additions during the quarter	Complaints Resolved / settled during the quarter			Complaints Pending at as on 30 September 2022	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>							
a)	Death Claims	-	8	-	2	6	-	17
b)	Policy Servicing	-	11	1	4	6	-	17
c)	Proposal Processing	-	5	2	3	-	-	6
d)	Survival Claims	-	32	13	8	11	-	65
e)	ULIP Related	-	-	-	-	-	-	-
f)	Unfair Business Practices	-	141	34	50	57	-	433
g)	Others	-	54	22	19	13	-	141
<b>Total Number of complaints</b>		-	<b>251</b>	<b>72</b>	<b>86</b>	<b>93</b>	-	<b>679</b>

<b>2</b>	Total No. of policies during previous year	54,815
<b>3</b>	Total No. of claims during previous year	4,836
<b>4</b>	Total No. of policies during current year	58,174
<b>5</b>	Total No. of claims during current year	1,05,312
<b>6</b>	Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)	103
<b>7</b>	Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year)	8

8	Duration wise Pending Status	Complaints made by customers		Complaints made by intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	-	-	-	-	-	-
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
<b>Total Number of complaints</b>		-	-	-	-	-	-



FORM : L43-Voting Activity Disclosure under Stewardship Code for the Quarter ended 30 September 2022

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
01-Jul-2022	Dalmia Bharat Ltd.	AGM	MANAGEMENT	Adoption of standalone and consolidated financial statements for the year ended 31 March 2022	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
01-Jul-2022	Dalmia Bharat Ltd.	AGM	MANAGEMENT	Confirm interim dividend of Rs. 4.0 per equity share and approve final dividend of Rs. 5.0 per equity share (face value Rs.10 each) for FY22	FOR	FOR	Total dividend for FY22 aggregates Rs. 9.0 per equity share of face value Rs. 10 each. The total dividend outflow for FY22 is Rs. 1.7 bn and the dividend payout ratio is 91.0% of after-tax profits.
01-Jul-2022	Dalmia Bharat Ltd.	AGM	MANAGEMENT	Reappoint Niddodi Subrao Rajan (DIN: 07339365) as Non-Executive - Non-Independent Director, liable to retire by rotation	FOR	FOR	N S Rajan, 60, is the former CEO of IDFC Foundation & chief marketing officer of IDFC Bank. Prior to IDFC Bank, Dr Rajan was member of the Group Executive Council and the Group CHRO at Tata Sons, reporting to the Group Chairman. He attended all board meeting in FY22 and retires by rotation. His reappointment is in line with statutory requirements. We note that other than his board directorship, Niddodi Subrao Rajan, has not been associated with the company in any other capacity. The company needs to disclose the rationale behind his directorship as a non-executive non independent versus independent.
04-Jul-2022	Shriram Transport Finance Co. Ltd.	NCM	MANAGEMENT	Approve composite scheme of arrangement and amalgamation between Shriram Business Consultancy Pvt. Ltd. and Shriram Financial Ventures (Chennai) Pvt. Ltd. and Shriram Capital Ltd. and Shriram Transport Finance Co. Ltd. and Shriram City Union Finance Ltd. and Shriram LT Holdings Pvt. Ltd. and Shriram GI Holdings Pvt. Ltd. and Shriram Investment Holdings Ltd	FOR	FOR	The Shriram Group proposes the merger of Shriram Capital Ltd. (a CIC) & Shriram City Union into Shriram Transport, and the merged entity will be called Shriram Finance Ltd. bringing the retail finance arm under one listed company. This will simplify the holding structure of the Shriram Group and with the merger of STFC and SCUF the lending business will be consolidated under one entity creating one of the largest retail NBFCs in India with an AUM of 1.5 tn. This will lead to synergies in business, a shared distribution network and client base and improved economies of scale. The scheme is not prejudicial to other shareholders. The Shriram Group will hold 20.43% in the resultant entity – Shriram Finance Ltd.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Adoption of consolidated financial statements for the year ended 31 March 2022	FOR	FOR	We have relied upon the auditors' report, which has raised concerns on the impact of the COVID-19 pandemic on the future operations of the company. Except for the COVID related issues, the auditors are of the opinion that the <u>consolidated financial statements are prepared in accordance with the generally accepted accounting principles</u> .
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Adoption of standalone financial statements for the year ended 31 March 2022	FOR	FOR	We have relied upon the auditors' report, which has raised concerns on the impact of the COVID-19 pandemic on the future operations of the company. Except for the COVID related issues, the auditors are of the opinion that the <u>standalone financial statements are prepared in accordance with the generally accepted accounting principles</u> .
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Appoint Al-Noor Ramji (DIN: 00230865) as Independent Director for five years from 1 May 2022	FOR	FOR	Al-Noor Ramji, 68, is Group Digital Officer, Prudential Plc. He has led several large-scale digital transformations in industries such as financial services, telecommunications, software and high tech. He is a Chartered Financial Analyst and holds a BSc in Electronics from the University of London. His appointment is in line with statutory requirements.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Approve amendment in Tata Motors Limited Employees Stock Option Scheme, 2018	FOR	FOR	In the AGM of 2018 shareholders approved the Tata Motors Limited Employees Stock Option Scheme 2018 (TML ESOP Scheme 2018). Given the recent restructuring of the business i.e., transfer of the passenger vehicles business to Tata Motors Passenger Vehicles Limited and incorporation of a wholly owned subsidiary, viz., Tata Passenger Electric Mobility Limited, the employees have been transferred within subsidiaries. Hence the company seeks approval to extend the benefits of the scheme to such employees (and any such employees which may be transferred owing to any restructuring of the business) as well as for certain amendments to the scheme to comply with the SEBI SBEB Regulations, 2021.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Approve related party transactions of Jaguar Land Rover Group of Companies (JLR Group), as subsidiaries, with certain identified related parties during FY23	FOR	FOR	Tata Motors Ltd seeks approval for related party transactions upto Rs 42.0 bn between JLR Group and Chery Jaguar Land Rover Automotive Company Limited, upto Rs 25.0 bn between JLR Group and Tata Consultancy Service Ltd, upto Rs 15.0 bn between Tata Motors Passenger Vehicles Limited (TMPVL) and Jaguar Land Rover India Limited (JLRI) and upto Rs 11.0 bn between TMPVL and Jaguar Land Rover Limited, UK. The transactions are for sale of goods, rendering of services, payment of interest on working capital deployed for JLRIL and purchase of vehicles parts and tooling and dies for manufacture of JLR Cars. The transactions are operational and at arm's length. Even so, the company must share details of the past transactions of JLR Group with the related parties identified above.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Approve related party transactions of Tata Cummins Private Ltd (TCPL), a Joint Operations Company, with certain identified related parties for an amount not exceeding Rs 43.0 bn during FY23	FOR	FOR	TCPL is a 50:50 joint venture between Tata Motors Limited and Cummins Inc, USA and is engaged in the manufacture and sale of engine and its components. The company seeks approval for related party transactions between TCPL and its related parties for an amount not exceeding Rs 43.0 bn in FY23. As stated in the notice, the transactions of TCPL with its related parties will help in smooth flow of operations and a consistent flow of required quality and quantity of facilities and that the transactions would be at arm's length. Even so, the company must disclose the details of the past transactions of TCPL with its related parties. One of the proposed transactions is donation: the company has clarified that the proposed donation (within Rs 40.0 - Rs 50.0 mn) would be to Cummins India Foundation and is a part of CSR activity of TCPL. A large part of the transactions proposed are operational in nature and in the ordinary course of business.

04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Approve related party transactions of Tata Motors Finance Group of Companies, as subsidiaries, with certain identified related parties during FY23	FOR	FOR	Tata Motors Ltd seeks approval for related party transactions of upto Rs 103.6 bn between Tata Motors Finance Ltd (TMFL) and Tata Asset Management Private Ltd (TAMPL), upto Rs 71.1 bn between Tata Motors Finance Solutions Ltd (TMFSL) and TAMPL, upto Rs 71.1 bn between TMF Holding Ltd (TMFHL) and TAMPL and upto Rs 42.0 bn between TMFHL and Tata Cummins Private Limited. The transactions are related to investment made by TMFL, TMFSL and TMFHL in TAMPL and vice versa and for loan given by TMFHL to TCPL. The transactions are on an arm's length basis. The company must provide details of the past transactions between these entities.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Approve related party transactions of Tata Motors Passenger Vehicles Ltd (TMPVL), a subsidiary, with identified related parties during FY23	FOR	FOR	Tata Motors Ltd seeks approval for related party transactions of TMPVL: with Fiat India Automobiles Private Limited (FIAPL) of upto Rs 370.0 bn, with TACO Prestolite Electric Private Limited (TPEPL) of upto Rs 15.0 bn, with Tata AutoComp Systems Limited (TASL) of upto Rs 55.0 bn, with Tata Capital Financial Services Limited (TCFSL) of upto Rs 34.0 bn, with Tata Motors Finance Limited (TMFL) of upto Rs 42.0 bn and with Tata Motors Finance Solutions Limited (TMFSL) of upto Rs 42.0 bn. The proposed transactions of TMPVL with FIAPL and TPEPL are operational in nature. Further we understand that the transactions with TASL are at arm's length given that the company has stated that the sourcing parts and components from TASL is by floating quotations amongst various vendors. In case of TCFSL, TMFL and TMFSL, the company has stated that TMPVL has a pre-established credit line with these entities, and it also enters into transactions such as channel financing, invoice discounting, bill discounting, purchase invoice discounting. However, we expect Tata Motors to streamline its structure so that similar transactions are carried out with a single entity rather than multiple entities.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Approve related party transactions of Tata Passenger Electric Mobility Ltd (TPEML), a wholly owned subsidiary, with certain identified related parties during FY23	FOR	FOR	Tata Motors Ltd seeks approval for related party transactions of Tata Passenger Electric Mobility Limited (TPEML) with Fiat India Automobiles Private Limited (FIAPL) of upto Rs 35.0 bn, with TACO Prestolite Electric Private Limited (TPEPL) of upto Rs 10.0 bn, with Tata Motors Passenger Vehicles Limited (TMPVL) of upto Rs 56.0 bn and with Tata AutoComp Systems Limited (TASL) of upto Rs 25.0 bn. As stated by the company, the above transactions with FIAPL, TPEPL and TMPVL would help in smooth running of business operations and ensure uninterrupted operations. The company has stated that in case of TASL (a subsidiary of promoter, Tata Sons Pvt Ltd), the sourcing of parts and components is done by floating quotations amongst various vendors. Further, the company has clarified that TASL supplies auto components to other companies as well, including third party companies. The transactions proposed are operational in nature, in the ordinary course of business and at arm's length.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Approve related party transactions with Tata Capital Financial Services Ltd (TCFSL), a subsidiary of promoter, Tata Sons Private Ltd not exceeding Rs 65.0 bn during FY23	FOR	FOR	Tata Capital Financial Services Limited (TCFSL) is an indirect subsidiary of Tata Sons Private Limited. Tata Capital is the holding company of TCFSL and Tata Sons Private limited is the ultimate holding company of TCFSL. The company has stated that TCFSL's Channel Financing program ensures timely availability of finance for channel partners with convenient re-payment terms. Further, TCFSL provides invoice and purchase discounting services to Tata Motors Ltd which helps in managing cash flow pressure. The company has stated that the pricing mechanism followed for recurring transactions is based on the past practices adopting arm's length principle. Even so, the company must disclose the past transactions with TCFSL.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Approve related party transactions with Tata Cummins Private Ltd (TCPL), a Joint Operations company, not exceeding Rs 65.50 bn during FY23	FOR	FOR	TCPL is a 50:50 joint venture between the company and Cummins Inc, USA. TCPL is engaged in the manufacture and sale of engine and its components, including trading of bought out finished components and after-market services. The company seeks approval for funding transactions not exceeding Rs 0.5 bn and operational transactions not exceeding Rs 65.0 bn with TCPL. The proposed transactions will help in smooth business operations – funding transactions are through Intercompany Deposits which will be at arms' length basis. The remaining transactions are operational in nature. All transactions are in the ordinary course of business and at arm's length. Even so, the company must share details of the past transactions with TCPL.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Approve related party transactions with Tata Marcopolo Motors Ltd (TMML), a subsidiary, not exceeding Rs 14.00 bn during FY23	FOR	FOR	TMML is a 61.86% subsidiary of Tata Motors Ltd. The remaining 38.14% is held by Marcopolo S.A. Brazil. TMML is a bus and coach manufacturing company headquartered in Karnataka, India. The company seeks approval for funding transactions not exceeding Rs 3.0 bn and operational transactions not exceeding Rs 11.0 bn with TMML. As stated by the company, through TMML, the company has access to technological developments which helps to improve quality of products and meet demand expectations. The transactions proposed are largely operational in nature, in the ordinary course of business and at arm's length.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Approve related party transactions with Tata Motors Passenger Vehicles Ltd (TMPVL), a subsidiary, not exceeding Rs 125.00 bn during FY23	FOR	FOR	TMML is a subsidiary of the company. In March 2021 the company sought shareholder approval for transfer of Tata Motors' passenger vehicles undertaking to TMPVL to provide a differentiated focus for the passenger vehicle business. The company seeks approval for funding transactions not exceeding Rs 65.0 bn and operational transactions not exceeding Rs 60.0 bn with TMPVL. The company has stated that the funding transactions would be through internal accruals and would be for meeting working capital requirements of TMPVL – which is critical given that the passenger vehicles business is held within TMPVL. Funding transactions will also be at arms' length basis. The transactions proposed are critical, in the ordinary course of business and at arm's length.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Approve related party transactions with Tata Technologies Ltd (TTL), a subsidiary, not exceeding Rs 29.50 bn during FY23	FOR	FOR	Tata Technologies Ltd (TTL) is a subsidiary of the company in which the company holds 74.69%, Tata Motors Finance Ltd holds 2.0%, Alpha TC Holdings Ltd holds 7.26%, Tata Capital Growth Fund I hold 3.63% and remaining 12.4% is held by directors and employees. TTL provides product engineering and engineering automation services. The company seeks approval for funding transactions not exceeding Rs 18.5 bn and operational transactions not exceeding Rs. 11.0 bn with TTL. The transactions proposed are largely operational in nature, in the ordinary course of business and at arm's length. The funding transactions, involving placement of ICDs, will support the working capital requirements of TTL and will be at arms' length.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Authorize the board to appoint branch auditors	FOR	FOR	The company seeks shareholder permission to authorize the board to appoint branch auditors and fix their remuneration for its branches outside India. The company has clarified that this is an enabling resolution for any material branch that may be formed during the five-year tenure of the auditor and as of now the company has not appointed any branch auditors.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Ratify remuneration of Rs. 0.35 mn for Mani & Co. as cost auditors for FY23	FOR	FOR	The total remuneration proposed is reasonable compared to the size and scale of the company's operations. The company has stated that the remuneration payable to cost auditors has decreased from Rs 0.5 mn in FY22 to Rs 0.35 mn in FY23 due to the transfer of the passenger vehicles business and consequently its cost records to a subsidiary, Tata Motors Passenger Vehicles Limited.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Reappoint BSR & Co LLP as statutory auditors for five years from the 2022 AGM and fix their remuneration	FOR	FOR	BSR & Co LLP were appointed as the statutory auditors for five years starting from 2017. The company proposes to reappoint them for another period of five years starting from the AGM of 2022, which will complete their tenure of ten years as per provisions of Section 139 of Companies Act 2013. The notice states that the increase in fee proposed to be paid to BSR for FY23 will be mutually agreed basis the efforts involved and shall not exceed 10% of the fee paid for the previous year. BSR & Co. were paid an audit fee of Rs 55.1 mn for FY22 on a standalone basis. We expect the company to fix audit fees at similar levels.

04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Reappoint Mitsuhiko Yamashita (DIN: 08871753) as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Mitsuhiko Yamashita, 69, has more than forty-one years of experience in various areas of design, engineering, research and development including development of electric vehicles, autonomous drive business and other automotive technologies. He has attended all the board meetings in FY22. His reappointment is in line with statutory requirements.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Reappoint Ms. Hanne Birgitte Sorensen (DIN: 08035439) as Independent Director for five years from 3 January 2023	FOR	FOR	Ms. Hanne Birgitte Sorensen, 56, is former CEO, Maersk Tankers, and former Senior Vice-President and Chief Commercial Officer of Maersk Line. She has attended all the board meetings held in FY22. Her reappointment meets all statutory requirements.
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	Reappoint Om Prakash Bhatt (DIN: 00548091) as Independent Director from 9 May 2022 to 7 March 2026	FOR	ABSTAIN	Om Prakash Bhatt, 71, is former Executive Chairperson, State Bank Group. He attended 88% of board meetings held in FY22. The company proposes to reappoint him as Independent Director from 9 May 2022 till 7 March 2026, when he attains the retirement age of 75 years, as per the terms of the Governance Guidelines for Tata Companies on Board Effectiveness. As stated by the company, Om Prakash Bhatt will cease to be a director of the company with effect from 8 March 2026. Om Prakash Bhatt has been on the board of a group company, Tata Consultancy Services since 2 April 2012 and accordingly his association with the group has exceeded ten years. We believe that the length of tenure is inversely proportionate to the independence of a director. Due to lack of clarity on the above aspect, we abstain
04-Jul-2022	Tata Motors Ltd.	AGM	MANAGEMENT	To approve change in place of keeping registers, returns and other documents	FOR	FOR	The office of TSR Consultants Private Limited (formerly known as TSR Darashaw Consultants Private Limited (TSRD)), Registrar and Share Transfer Agents (RTA) of the company has been shifted to C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra from 6-10 Haji Moosa Patrawala Industrial Estate, 20 Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011. Therefore, the company proposes to keep the Register and copies of Annual Returns along with copies of certificates and other documents at any of these places - the registered office of the company, the office of the RTA or such other place where the RTA may shift its office within Mumbai.
06-Jul-2022	Tata Chemicals Ltd.	AGM	MANAGEMENT	Adoption of consolidated financial statements for the year ended 31 March 2022	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
06-Jul-2022	Tata Chemicals Ltd.	AGM	MANAGEMENT	Adoption of standalone financial statements for the year ended 31 March 2022	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
06-Jul-2022	Tata Chemicals Ltd.	AGM	MANAGEMENT	Approve final dividend of Rs. 12.5 per share of face value of Rs. 10.0 each for FY22	FOR	FOR	The company has proposed a final dividend of Rs. 12.5 per equity share of face value Rs.10.0 for the year ended 31 March 2022. The total dividend outflow for FY21 is Rs. 3.2 bn (FY21: Rs. 2.5 bn). The dividend payout ratio is 40.5%.
06-Jul-2022	Tata Chemicals Ltd.	AGM	MANAGEMENT	Approve maintaining and keeping the company's registers required to be maintained under section 94 of the Companies Act, 2013 and copies of annual returns at a place other than company's registered office	FOR	FOR	The company seeks shareholder approval to keep and maintain the registers, returns and other records as required under section 88 of the Act, copies of annual returns as filed/to be filed under Section 92 of the Act, and other documents at the Registered Office of the Company, and/or of the Registrar and Transfer Agent of the Company or such other place where the office of the Registrar and Transfer Agent of the Company is situated from time to time.
06-Jul-2022	Tata Chemicals Ltd.	AGM	MANAGEMENT	Ratify remuneration of Rs. 750,000 to D.C. Dave & Co as cost auditors for FY23	FOR	FOR	The total remuneration proposed to be paid to the cost auditors in the financial year ending 31 March 2023 is reasonable compared to the size and scale of the company's operations.
06-Jul-2022	Tata Chemicals Ltd.	AGM	MANAGEMENT	Reappoint BSR & Co LLP, Chartered Accountants as statutory auditors for five years from the conclusion of FY22 AGM till the conclusion of FY27 AGM and fix their remuneration	FOR	FOR	BSR & Co. LLP (KPMG) were appointed as statutory auditors for five years at 2017 AGM (from the conclusion of 2017 AGM till conclusion of 2022 AGM). They have completed their tenure of five years. The company proposes to reappoint KPMG as statutory auditors for five years starting from the conclusion of the 2022 AGM till the conclusion of the 2027 AGM. The audit fees proposed to be paid to BSR & Co. LLP for FY23 are Rs. 19.0 mn excluding out-of-pocket expenses and taxes; the statutory audit fee paid to them for FY22 was Rs. 22.6 mn. The proposed remuneration for FY23 is lower than the previous year: the board must explain if there is a reduction in the scope of audit. Notwithstanding, we believe the proposed remuneration is reasonable and commensurate with the size and operations of the company.
06-Jul-2022	Tata Chemicals Ltd.	AGM	MANAGEMENT	Reappoint S. Padmanabhan (DIN: 00306299) as Director, liable to retire by rotation	FOR	FOR	S. Padmanabhan, 64, is Non-Executive Non-Independent Director of the company. He is currently the Chairperson of the Governing Council of Business Excellence and Head Group – Human Resources at Tata Sons Limited. He has attended all seven board meetings in FY22. He retires by rotation and his reappointment is in line with all statutory requirements.
07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Adoption of consolidated financial statements for the year ended 31 March 2022	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). For investors, we have provided an analysis of the financial statements.
07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Adoption of standalone financial statements for the year ended 31 March 2022	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). For investors, we have provided an analysis of the financial statements.
07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Approve change in place of keeping registers, returns and other documents	FOR	FOR	The office of TSR Consultants Private Limited (formerly known as TSR Darashaw Consultants Private Limited), Registrar and Share Transfer Agents (RTA) of the company has shifted to C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra. Therefore, the company proposes to keep the Register and copies of Annual Returns along with copies of certificates and other documents at any of these places – the registered office of the company, the office of the RTA or such other place where the RTA may shift its office within Mumbai.
07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Approve final dividend of Rs. 1.75 per equity share (face value Re.1.0 each) for FY22	FOR	FOR	The total dividend payout for FY22 is Rs. 5.6 bn and the dividend payout ratio is 17.2%.

07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Tata Power Solar Systems Limited (TPSSL) and Chirasthaayee Saurya Limited (CSL) aggregating upto Rs. 10.4 bn for FY23	FOR	FOR	CSL is a subsidiary of TPSSL, it primarily avails O&M services from TPSSL for maintenance of its Solar Power Plants. TPSSL also avails and provides loan for fulfilling working capital requirements. As part of business operations, both the companies also enter into other transactions such as reimbursement of expenses from time to time. For FY22, transactions were not significant, however for FY21, transactions amounted to Rs. 5.0 bn and were mainly intercorporate loans. The nature of TPSSL's business, working capital requirements are high and thus the requirement of intercorporate loans. We note as per Green Forest's investment in TPREL, TPSSL will be transferred to TPREL. CSL will continue to remain a subsidiary of TPSSL. Tata Power will remain the dominant shareholder of TPREL, and CSL will remain a subsidiary of TPSSL. The transactions are operational in nature, in the ordinary course of business and at arm's length price.
07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Tata Power Solar Systems Limited (TPSSL) and Tata Power Green Energy Limited (TPGEL) aggregating upto Rs. 15.2 bn for FY23	FOR	FOR	TPSSL and TPGEL are subsidiaries of Tata Power. TPGEL avails EPC services from TPSSL for development of its Solar Power Plants and as part of business operations, both the companies also enter into other transactions such as reimbursement of expenses from time to time. The company has won a bid for developing a 225 MW Wind Solar Hybrid Power Plant. For FY22, transactions between TPGEL and TPSSL was Rs. 9.7 bn. As per Green Forest's investment, TPSSL and TPGEL will be transferred to TPREL. Tata Power will remain the dominant shareholder in TPREL, TPSSL and TPGEL continuing to remain fellow subsidiaries under TPREL. The transactions are operational in nature, in the ordinary course of business and at arm's length price.
07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Tata Power Solar Systems Limited (TPSSL) and Tata Power Renewable Energy Limited (TPREL) aggregating upto Rs. 60.3 bn for FY23	FOR	FOR	TPREL will become an 88% subsidiary following Green Forest's investment. TPSSL will eventually be transferred by Tata Power to TPREL. TPSSL has an on-going EPC and/or Operation and Maintenance (O&M) contracts wherein it undertakes construction of solar based power plants and provides need-based O&M services to TPREL. The duration of the on-going contracts ranges from FY17 to FY37. Both, TPSSL and TPREL further intend to enter into EPC/ O&M contract, placing/acceptance of inter-corporate deposit and interest thereon during FY23. Related party transactions between the entities aggregated Rs. 17.0 bn in FY22. The transactions are operational in nature, in the ordinary course of business, and at arm's length price.
07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Tata Power Solar Systems Limited (TPSSL) and TP Kirnali Limited (TPKL) aggregating upto Rs. 10.1 bn for FY23	FOR	FOR	TPKL is a subsidiary of TPREL and TPSSL, a subsidiary of Tata Power. Related party transactions are mainly for availing EPC services from TPSSL for development of its Solar Power plants. Currently, TPKL is executing a 220 MW solar PV project under long-term PPAs in Gujarat and Maharashtra. For FY22, the related party transactions between TPKL and TPSSL was Rs. 8.9 bn. We note as per Green Forest's investment in TPREL, TPSSL will be transferred to TPREL. Tata Power will remain the dominant shareholder in TPREL with TPSSL and TPKL both being under TPREL. The transactions are operational in nature, in the ordinary course of business and at arm's length price.
07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Tata Power Solar Systems Limited (TPSSL) and TP Surya Limited (TPSL) aggregating upto Rs. 38.0 bn for FY23	FOR	FOR	TPSL and TPSSL are subsidiaries of Tata Power, but will be transferred to TPREL following Green Forest's equity investment. TPSL avails EPC services from TPSSL for development of its Solar Power plants. In the past transactions have been insignificant, given the company's nascent operations. Currently TPSL has an aggregate 1050 MW worth solar projects, and the proposed transaction is for projects aggregating to 700MW to be commissioned. TPSL availing EPC services from TPSSL, the quantum of the transactions are expected to increase and is proposed at Rs. 38.0 bn. The transactions are operational in nature, in the ordinary course of business and at arm's length price.
07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Tata Power Solar Systems Limited (TPSSL) and Walhuan Renewable Energy Limited (WREL) aggregating upto Rs. 12.85 bn for FY23	FOR	FOR	WREL, is a subsidiary of TPREL and TPSSL a subsidiary of Tata Power. The related party transactions between TPSSL and WREL have mainly been in the form of inter corporate loans, for meeting working capital requirements. For FY22, transactions amounted to Rs. 6.0 bn. Given, the nature of TPSSL's business of providing EPC services, its large order book, working capital requirements are high and thus the requirement for intercorporate loans. We note as per Green Forest's investment in TPREL, TPSSL will be transferred to TPREL. Tata Power will remain the dominant shareholder in TPREL, TPSSL and WREL both being under TPREL. The transactions are operational in nature, in the ordinary course of business and at arm's length price.
07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Tata Power Trading Company Limited (TPTCL) and Maithon Power Limited (MPL) aggregating upto Rs. 18.0 bn for FY23	FOR	FOR	TPTCL is a wholly owned unlisted subsidiary of Tata Power and is primarily engaged in the business of trading of electricity across the country. MPL is an unlisted subsidiary in which 74% is held by Tata Power and 26% by Damodar Valley Corporation (DVC). MPL has entered into Tri Party Power Purchase Agreement (PPA) with TPTCL for supply of 300 MW to West Bengal State Electricity Distribution Company Limited and 300 MW to Tata Power Delhi Distribution Limited. MPL also has PPA with Kerala State Electricity Board and DVC for supply of 300 MW each, respectively. The tariff for supply of power is uniformly decided by Central Electricity Regulatory Commission (CERC). The transactions are operational in nature, in the ordinary course of business and at arm's length price.
07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Tata Power Trading Company Limited (TPTCL) and Tata Power Delhi Distribution Limited (TPDDL) aggregating upto Rs. 15.0 bn for FY23	FOR	FOR	TPDDL is a joint venture between Tata Power (51%) and the Government of NCT of Delhi (49%). The proposed transactions are between entities wherein Tata Power has a majority shareholding and the purchase of power by TPDDL is based on tariff order pronounced by CERC. The transactions are operational in nature, in the ordinary course of business and at arm's length price.
07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Approve material related party transactions with PT Kaltim Prima Coal (KPC) aggregating upto Rs. 120.0 bn for FY23	FOR	FOR	Established in Indonesia, KPC is a joint venture between Tata Power, PT Sitrade Coal, PT Bhumi Resources Tbk and Mountain Netherlands Investments B.V, where in Tata Power through its subsidiaries holds a 30% stake. Tata Power has a long-time coal sourcing agreement with KPC whereby coal is being sourced since 2010 as per the Coal sales Agreement, which is valid till FY33. The coal is being procured at market price. Over FY20 and FY21, the related party transactions have been lower than the proposed limit at ~25 bn. However, we understand that the high limit is due to the significant rise in coal prices coupled with an expectation of a higher offtake of coal on account of the almost finalized supplementary PPA (SPPA), with the government of Gujarat government for sale power from company's coal based plant at Mundra, wherein the cost of coal will be pass through. The proposed transactions are operational in nature, in the ordinary course of business and at arm's length price.
07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Approve material related party transactions with Tata Projects Limited (Tata Projects) aggregating upto Rs. 29.3 bn for FY23	FOR	FOR	Tata Projects is an associate company of Tata Power wherein Tata Power holds a 47.8% equity interest; the remaining being held by other Tata companies. Being an EPC contractor, Tata Projects has been engaged to execute Tata Power's FGD Project through open bidding process. The Project will be executed between FY23 to FY25 as per the terms of the order(s) placed on Tata Projects. The proposed transactions are operational in nature, in the ordinary course of business and at arm's length price.

07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Approve material related party transactions with Tata Steel Limited (Tata Steel) aggregating upto Rs. 26.3 bn for FY23	FOR	FOR	Tata Power has on-going arrangements with Tata Steel for sale of power from its multiple power generating units located at Jojobera and Haldia. Jojobera has 4 units, 2 units are regulated wherein the tariff for sale of power is approved by state regulatory authority and while 2 units are non-regulated wherein the tariff for sale of power is mutually decided between the parties. The underlying arrangements comprise allied transactions such as purchase of fuel (coal/ gas), goods, spares and services. The duration of the said contracts ranges from 1996-97 to 2036-37. Over the past three years, transactions have ranged between Rs. 14.0 to 16.0 bn . Proposed transaction is higher given increase in prices and additional transactions such as purchase of steel from Tata Steel. The proposed transactions are operational in nature, in the ordinary course of business and at arm's length price. The board must disclose the nature and value of transactions with Tata Steel undertaken in the past.
07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Authorize the board to appoint branch auditors	FOR	FOR	The company seeks shareholder permission to authorize the board to appoint branch auditors in consultation with the statutory auditors and fix their remuneration for its branches outside India. We understand that the company has no branches currently; therefore, the rationale for seeking this approval is unclear.
07-Jul-2022	Tata Power Co. Ltd.	AGM	MANAGEMENT	Ratify remuneration of Rs 650,000 (plus service tax and out of pocket expenses) for Sanjay Gupta and Associates, as cost auditors for FY23	FOR	FOR	The total remuneration proposed is reasonable compared to the size and scale of the company's operations.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-45 OFFICES AND OTHER INFORMATION AS ON 30 September 2022**

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	206
2	No. of branches approved during the year	-
3	No. of branches opened during the year	
	- Out of approvals of PY	-
	- Out of approvals of this year	-
4	No. of branches closed during the year	-
5	No. of branches at the end of the year	206
6	No. of branches approved but not opened	-
7	No. of rural branches	-
8	No. of urban branches [Incl Urban : 125, Metro : 64 and Semi-Urban : 17 nos.]	206
9	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director * (e) Whole time director **	3 1 4 1 1
10	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	4,481 183 4,664
11	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales Persons (DIRECT) (i) Other as allowed by IRDAI Total	36,701 42 6 98 6 - - 15,691 - 52,544

\* This is also counted in Independent Director

\*\* This is also counted in Executive Director

**Employees and Insurance Agents and Intermediaries - Movement**

Particulars	Employees	Insurance Agents & Intermediaries
Number at the beginning of the quarter	4,386	50,098
Recruitments during the quarter	1,118	6,684
Attrition during the quarter	1,023	4,238
Number at the end of the quarter	4,481	52,544