

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**Unaudited Balance Sheet as at 30 June 2022**

Form : L3-A-BS

(₹ Lakhs)

Particulars	Schedule	As at 30 June 2022	As at 30 June 2021
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	1,85,000	1,85,000
Share Application Money Pending Allotment		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		(0)	9
Sub-total		1,85,000	1,85,009
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		2,283	10,773
Policy liabilities		16,97,074	14,99,633
Funds for discontinued policies			
(i) Discontinued on account of non payment of premium		15,812	18,659
(ii) Others		-	-
Insurance reserves		-	-
Provision for linked liabilities		1,81,186	1,65,835
Fair value change (linked)		19,968	45,068
Non-unit liabilities		833	864
Total linked liabilities		2,01,154	2,10,903
Sub-total		19,17,156	17,40,832
Funds for future appropriation			
- Linked		79	478
- Non- Linked (Non-PAR)		-	250
- Non- Linked (PAR)		40,458	39,394
Deferred Tax Liabilities (Net)		-	-
Total		21,42,692	19,65,964
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	1,19,049	1,16,321
Policyholders'	L13	16,64,365	14,82,511
Assets held to cover linked liabilities	L14	2,14,614	2,24,587
Loans	L15	64,949	54,684
Fixed Assets (Net)	L16	2,225	2,904
Deferred Tax Assets		-	240
Current Assets			
Cash and bank balances	L17	6,684	8,769
Advances and other assets	L18	63,297	76,463
Sub-total (A)		69,981	85,232
Current liabilities	L19	56,417	68,876
Provisions	L20	2,998	4,376
Sub-total (B)		59,415	73,252
Net current assets (C) = ((A) - (B))		10,566	11,981
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (Shareholders' Account)		66,924	72,736
Deficit in the Revenue Account (Policyholders' Account)		-	-
Total		21,42,692	19,65,964

Contingent Liabilities

Particulars	As at 30 June 2022	As at 30 June 2021
1. Partly paid up investments	2,475	3,025
8.05% HDB Financial Services Limited 08-Aug-2029) ₹ 2,000 [PY ₹ 3,000]		
Bharti Airtel Rights ₹ 186 [PY ₹ NIL]		
Bharat Innovation Fund ₹ 289 [PY ₹ NIL]		
Aditya Birla Fashion and Retail Limited ₹ NIL [PY ₹ 25]		
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (In respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	28,174	25,356
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Others		
- Policy claims under dispute	4,073	3,658
- Claims under arbitration	8,225	7,525
Total	42,947	39,564