

**Exide Life Insurance Company Limited**

(IRDAI Registration No: 114; Date of registration: 2 August 2001)


**Unaudited Revenue Account for the quarter ended 30 June 2022**
**Form : L1-A-RA**
**Policyholders' Account (Technical Account)**

(₹ Lakhs)

Particulars	Schedule	For the Quarter ended 30 June 2022								Total
		Linked Business		Non-Linked Business						
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
<b>Premiums earned – net</b>										
(a) Premium	L4	3,266	512	31,079	(6)	28,554	176	449	1,326	<b>65,356</b>
(b) Reinsurance ceded		(11)	-	(74)	-	(7,742)	-	-	-	<b>(7,827)</b>
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
<b>Income from Investments</b>										
(a) Interest, dividends and rent – gross		1,570	115	18,609	72	7,646	1,225	2,059	485	<b>31,781</b>
(b) Profit on sale/redemption of investments		2,487	117	1,235	-	601	90	93	-	<b>4,622</b>
(c) (Loss on sale/ redemption of investments)		(1,758)	(118)	(720)	-	(366)	(27)	(35)	-	<b>(3,024)</b>
(d) Transfer/ Gain on revaluation / change in fair value		(14,429)	(1,283)	-	-	(204)	-	-	-	<b>(15,916)</b>
(e) Amortisation of Premium / Discount on investments		289	16	55	1	538	16	18	3	<b>936</b>
<b>Other Income</b>										
(a) Miscellaneous income		2	0	851	0	537	0	0	1	<b>1,391</b>
<b>Contribution from Shareholders' A/c</b>										
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-
(b) Others		126	-	-	-	4,205	134	632	68	<b>5,166</b>
<b>Total (A)</b>		<b>(8,458)</b>	<b>(641)</b>	<b>51,036</b>	<b>67</b>	<b>33,769</b>	<b>1,615</b>	<b>3,216</b>	<b>1,883</b>	<b>82,486</b>
Commission	L5	24	9	2,486	-	936	-	2	2	<b>3,459</b>
Operating expenses relating to insurance business	L6	931	52	6,857	-	8,177	51	13	152	<b>16,234</b>
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Goods and Service Tax on fund charges		86	3	-	-	-	1	10	-	<b>100</b>
<b>Total (B)</b>		<b>1,042</b>	<b>64</b>	<b>9,343</b>	<b>-</b>	<b>9,113</b>	<b>52</b>	<b>25</b>	<b>154</b>	<b>19,792</b>
Benefits paid (net)	L7	6,217	144	22,305	59	5,912	1,603	2,370	365	<b>38,975</b>
Interim bonuses paid		-	-	92	1	-	-	-	-	<b>94</b>
Terminal bonuses paid		-	-	754	-	-	-	-	-	<b>754</b>
Change in valuation of liability against life policies										
(a) Gross		(15,722)	(922)	18,542	6	22,544	(40)	821	1,364	<b>26,593</b>
(b) Amount ceded in reinsurance		-	-	-	-	(3,800)	-	-	-	<b>(3,800)</b>
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>(9,505)</b>	<b>(778)</b>	<b>41,693</b>	<b>67</b>	<b>24,656</b>	<b>1,563</b>	<b>3,191</b>	<b>1,729</b>	<b>62,615</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>5</b>	<b>73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-
<b>Amount Available for Appropriation</b>		<b>5</b>	<b>73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79</b>
<b>Appropriations</b>										
Transfer to Balance Sheet		5	73	-	-	-	-	-	-	<b>79</b>
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-	-
<b>Total (D)</b>		<b>5</b>	<b>73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79</b>
<b>Funds for Discontinued Policies</b>										
Opening Balance as at April 1 2022		11,913	-	-	-	-	-	2,728	-	<b>14,641</b>
Add : Transfer / (revived) to funds for discontinued policies (net)		1,468	-	-	-	-	-	(298)	-	<b>1,171</b>
<b>Balance Carried forward to Balance Sheet</b>		<b>13,382</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,430</b>	<b>-</b>	<b>15,812</b>

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(IRDAI Registration No: 114; Date of registration: 2 August 2001)


**Unaudited Revenue Account for the quarter ended 30 June 2021**
**Form : L1-A-RA**
**Policyholders' Account (Technical Account)**

(₹ Lakhs)

For the Quarter ended 30 June 2021										
Particulars	Schedule	Linked Business		Non-Linked Business						Total
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
<b>Premiums earned – net</b>										
(a) Premium	L4	3,486	2,475	28,890	5	25,708	201	581	844	<b>62,190</b>
(b) Reinsurance ceded		(16)	-	(58)	-	(4,372)	-	-	-	<b>(4,446)</b>
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
<b>Income from Investments</b>										
(a) Interest, dividends and rent – gross		1,486	80	16,259	54	6,306	1,336	2,046	361	<b>27,928</b>
(b) Profit on sale/redemption of investments		5,618	201	744	(0)	1,633	57	40	0	<b>8,293</b>
(c) (Loss on sale/ redemption of investments)		(185)	(17)	(0)	-	(0)	(0)	0	-	<b>(202)</b>
(d) Transfer/ Gain on revaluation / change in fair value		4,478	238	-	-	(40)	-	-	-	<b>4,676</b>
(e) Amortisation of Premium / Discount on investments		143	4	(286)	(1)	(63)	7	19	(8)	<b>(186)</b>
<b>Other Income</b>										
(a) Miscellaneous income		1	1	583	0	367	0	0	0	<b>952</b>
<b>Contribution from Shareholders' A/c</b>										
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-
(b) Others		-	312	-	-	9,953	425	-	81	<b>10,771</b>
<b>Total (A)</b>		<b>15,012</b>	<b>3,294</b>	<b>46,132</b>	<b>58</b>	<b>39,490</b>	<b>2,026</b>	<b>2,687</b>	<b>1,278</b>	<b>1,09,976</b>
Commission	L5	41	41	2,688	0	1,128	1	9	2	<b>3,910</b>
Operating expenses relating to insurance business	L6	609	284	4,636	(0)	9,466	61	29	92	<b>15,175</b>
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Goods and Service Tax on fund charges		85	4	-	-	-	1	11	-	<b>100</b>
<b>Total (B)</b>		<b>734</b>	<b>329</b>	<b>7,324</b>	<b>0</b>	<b>10,594</b>	<b>63</b>	<b>48</b>	<b>93</b>	<b>19,186</b>
Benefits paid (net)	L7	6,687	304	18,538	37	10,105	2,779	1,623	326	<b>40,400</b>
Interim bonuses paid		-	-	83	1	-	-	-	-	<b>85</b>
Terminal bonuses paid		-	-	469	-	-	-	-	-	<b>469</b>
Change in valuation of liability against life policies										
(a) Gross		7,112	2,661	19,718	19	22,300	(816)	765	858	<b>52,618</b>
(b) Amount ceded in reinsurance		-	-	-	-	(3,510)	-	-	-	<b>(3,510)</b>
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>13,799</b>	<b>2,965</b>	<b>38,808</b>	<b>58</b>	<b>28,896</b>	<b>1,963</b>	<b>2,388</b>	<b>1,185</b>	<b>90,062</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>478</b>	-	-	-	-	-	<b>250</b>	-	<b>728</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-
<b>Amount Available for Appropriation</b>		<b>478</b>	-	-	-	-	-	<b>250</b>	-	<b>728</b>
<b>Appropriations</b>										
Transfer to Balance Sheet		478	-	-	-	-	-	250	-	<b>728</b>
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-	-
<b>Total (D)</b>		<b>478</b>	-	-	-	-	-	<b>250</b>	-	<b>728</b>
<b>Funds for Discontinued Policies</b>										
Opening Balance as at April 1 2021		10,766	-	-	-	-	-	5,656	-	<b>16,422</b>
Add : Transfer / (revived) to funds for discontinued policies (net)		2,918	-	-	-	-	-	(680)	-	<b>2,238</b>
<b>Balance Carried forward to Balance Sheet</b>		<b>13,684</b>	-	-	-	-	-	<b>4,976</b>	-	<b>18,659</b>