

**Exide Life Insurance Company Limited**

(IRDAI Registration No: 114; Date of registration: 2 August 2001)


**Unaudited Revenue Account for the quarter ended 30 June 2022**
**Form : L1-A-RA**
**Policyholders' Account (Technical Account)**

(₹ Lakhs)

Particulars	Schedule	For the Quarter ended 30 June 2022								Total
		Linked Business		Non-Linked Business						
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
<b>Premiums earned – net</b>										
(a) Premium	L4	3,266	512	31,079	(6)	28,554	176	449	1,326	<b>65,356</b>
(b) Reinsurance ceded		(11)	-	(74)	-	(7,742)	-	-	-	<b>(7,827)</b>
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
<b>Income from Investments</b>										
(a) Interest, dividends and rent – gross		1,570	115	18,609	72	7,646	1,225	2,059	485	<b>31,781</b>
(b) Profit on sale/redemption of investments		2,487	117	1,235	-	601	90	93	-	<b>4,622</b>
(c) (Loss on sale/ redemption of investments)		(1,758)	(118)	(720)	-	(366)	(27)	(35)	-	<b>(3,024)</b>
(d) Transfer/ Gain on revaluation / change in fair value		(14,429)	(1,283)	-	-	(204)	-	-	-	<b>(15,916)</b>
(e) Amortisation of Premium / Discount on investments		289	16	55	1	538	16	18	3	<b>936</b>
<b>Other Income</b>										
(a) Miscellaneous income		2	0	851	0	537	0	0	1	<b>1,391</b>
<b>Contribution from Shareholders' A/c</b>										
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-
(b) Others		126	-	-	-	4,205	134	632	68	<b>5,166</b>
<b>Total (A)</b>		<b>(8,458)</b>	<b>(641)</b>	<b>51,036</b>	<b>67</b>	<b>33,769</b>	<b>1,615</b>	<b>3,216</b>	<b>1,883</b>	<b>82,486</b>
Commission	L5	24	9	2,486	-	936	-	2	2	<b>3,459</b>
Operating expenses relating to insurance business	L6	931	52	6,857	-	8,177	51	13	152	<b>16,234</b>
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Goods and Service Tax on fund charges		86	3	-	-	-	1	10	-	<b>100</b>
<b>Total (B)</b>		<b>1,042</b>	<b>64</b>	<b>9,343</b>	<b>-</b>	<b>9,113</b>	<b>52</b>	<b>25</b>	<b>154</b>	<b>19,792</b>
Benefits paid (net)	L7	6,217	144	22,305	59	5,912	1,603	2,370	365	<b>38,975</b>
Interim bonuses paid		-	-	92	1	-	-	-	-	<b>94</b>
Terminal bonuses paid		-	-	754	-	-	-	-	-	<b>754</b>
Change in valuation of liability against life policies										
(a) Gross		(15,722)	(922)	18,542	6	22,544	(40)	821	1,364	<b>26,593</b>
(b) Amount ceded in reinsurance		-	-	-	-	(3,800)	-	-	-	<b>(3,800)</b>
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>(9,505)</b>	<b>(778)</b>	<b>41,693</b>	<b>67</b>	<b>24,656</b>	<b>1,563</b>	<b>3,191</b>	<b>1,729</b>	<b>62,615</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>5</b>	<b>73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-
<b>Amount Available for Appropriation</b>		<b>5</b>	<b>73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79</b>
<b>Appropriations</b>										
Transfer to Balance Sheet		5	73	-	-	-	-	-	-	<b>79</b>
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-	-
<b>Total (D)</b>		<b>5</b>	<b>73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79</b>
<b>Funds for Discontinued Policies</b>										
Opening Balance as at April 1 2022		11,913	-	-	-	-	-	2,728	-	<b>14,641</b>
Add : Transfer / (revived) to funds for discontinued policies (net)		1,468	-	-	-	-	-	(298)	-	<b>1,171</b>
<b>Balance Carried forward to Balance Sheet</b>		<b>13,382</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,430</b>	<b>-</b>	<b>15,812</b>

**Exide Life Insurance Company Limited**

(IRDAI Registration No: 114; Date of registration: 2 August 2001)


**Unaudited Revenue Account for the quarter ended 30 June 2021**

Form : L1-A-RA

**Policyholders' Account (Technical Account)**

(₹ Lakhs)

For the Quarter ended 30 June 2021										
Particulars	Schedule	Linked Business		Non-Linked Business						Total
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
<b>Premiums earned – net</b>										
(a) Premium	L4	3,486	2,475	28,890	5	25,708	201	581	844	<b>62,190</b>
(b) Reinsurance ceded		(16)	-	(58)	-	(4,372)	-	-	-	<b>(4,446)</b>
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
<b>Income from Investments</b>										
(a) Interest, dividends and rent – gross		1,486	80	16,259	54	6,306	1,336	2,046	361	<b>27,928</b>
(b) Profit on sale/redemption of investments		5,618	201	744	(0)	1,633	57	40	0	<b>8,293</b>
(c) (Loss on sale/ redemption of investments)		(185)	(17)	(0)	-	(0)	(0)	0	-	<b>(202)</b>
(d) Transfer/ Gain on revaluation / change in fair value		4,478	238	-	-	(40)	-	-	-	<b>4,676</b>
(e) Amortisation of Premium / Discount on investments		143	4	(286)	(1)	(63)	7	19	(8)	<b>(186)</b>
<b>Other Income</b>										
(a) Miscellaneous income		1	1	583	0	367	0	0	0	<b>952</b>
<b>Contribution from Shareholders' A/c</b>										
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-
(b) Others		-	312	-	-	9,953	425	-	81	<b>10,771</b>
<b>Total (A)</b>		<b>15,012</b>	<b>3,294</b>	<b>46,132</b>	<b>58</b>	<b>39,490</b>	<b>2,026</b>	<b>2,687</b>	<b>1,278</b>	<b>1,09,976</b>
Commission	L5	41	41	2,688	0	1,128	1	9	2	<b>3,910</b>
Operating expenses relating to insurance business	L6	609	284	4,636	(0)	9,466	61	29	92	<b>15,175</b>
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Goods and Service Tax on fund charges		85	4	-	-	-	1	11	-	<b>100</b>
<b>Total (B)</b>		<b>734</b>	<b>329</b>	<b>7,324</b>	<b>0</b>	<b>10,594</b>	<b>63</b>	<b>48</b>	<b>93</b>	<b>19,186</b>
Benefits paid (net)	L7	6,687	304	18,538	37	10,105	2,779	1,623	326	<b>40,400</b>
Interim bonuses paid		-	-	83	1	-	-	-	-	<b>85</b>
Terminal bonuses paid		-	-	469	-	-	-	-	-	<b>469</b>
Change in valuation of liability against life policies										
(a) Gross		7,112	2,661	19,718	19	22,300	(816)	765	858	<b>52,618</b>
(b) Amount ceded in reinsurance		-	-	-	-	(3,510)	-	-	-	<b>(3,510)</b>
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>13,799</b>	<b>2,965</b>	<b>38,808</b>	<b>58</b>	<b>28,896</b>	<b>1,963</b>	<b>2,388</b>	<b>1,185</b>	<b>90,062</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>478</b>	-	-	-	-	-	<b>250</b>	-	<b>728</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-
<b>Amount Available for Appropriation</b>		<b>478</b>	-	-	-	-	-	<b>250</b>	-	<b>728</b>
<b>Appropriations</b>										
Transfer to Balance Sheet		478	-	-	-	-	-	250	-	<b>728</b>
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-	-
<b>Total (D)</b>		<b>478</b>	-	-	-	-	-	<b>250</b>	-	<b>728</b>
<b>Funds for Discontinued Policies</b>										
Opening Balance as at April 1 2021		10,766	-	-	-	-	-	5,656	-	<b>16,422</b>
Add : Transfer / (revived) to funds for discontinued policies (net)		2,918	-	-	-	-	-	(680)	-	<b>2,238</b>
<b>Balance Carried forward to Balance Sheet</b>		<b>13,684</b>	-	-	-	-	-	<b>4,976</b>	-	<b>18,659</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**Unaudited Profit and Loss Account for the period ended 30 June 2022**
**Form : L2-A-PL**
**Shareholders' Account (Non - Technical Account)**

(₹ Lakhs)

Particulars	Schedule	For the Quarter ended 30 June 2022	Upto the Quarter ended 30 June 2022	For the Quarter ended 30 June 2021	Upto the Quarter ended 30 June 2021
<b>Amount transferred from policyholders account (Technical account)</b>		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent - Gross		2,078	2,078	1,969	1,969
(b) Profit on sale/redemption of investments		-	-	626	626
(c) (Loss on sale/ redemption of investments)		-	-	-	-
(d) Amortisation of Premium / Discount on Investments		(120)	(120)	(134)	(134)
Other income		-	-	-	-
<b>Total (A)</b>		<b>1,958</b>	<b>1,958</b>	<b>2,462</b>	<b>2,462</b>
Expense other than those directly related to the insurance business	6A	554	554	15	15
Contribution to Policyholders' A/c		-	-	-	-
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Others		5,166	5,166	10,771	10,771
Interest on Subordinated debt		-	-	-	-
Expenses towards CSR activities		-	-	-	-
Penalties		-	-	0	0
Bad Debt written off		-	-	-	-
Remuneration of MD/CEOs/WTDs over specified limits		26	26	115	115
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
<b>Total (C)</b>		<b>5,746</b>	<b>5,746</b>	<b>10,901</b>	<b>10,901</b>
<b>Profit / (loss) before tax (A) + (B) - (C)</b>		<b>(3,788)</b>	<b>(3,788)</b>	<b>(8,439)</b>	<b>(8,439)</b>
Provision for tax		-	-	-	-
- Current Tax Credit / (Charge)		-	-	-	-
- Deferred Tax Credit / (Charge)		-	-	-	-
<b>Profit / (loss) after tax</b>		<b>(3,788)</b>	<b>(3,788)</b>	<b>(8,439)</b>	<b>(8,439)</b>
<b>Appropriations</b>					
(a) Balance at beginning of the period/year		(63,136)	(63,136)	(64,297)	(64,297)
(b) Interim dividends Paid		-	-	-	-
(c) Final dividend Paid		-	-	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit / (loss) carried forward to the balance sheet</b>		<b>(66,924)</b>	<b>(66,924)</b>	<b>(72,736)</b>	<b>(72,736)</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Unaudited Balance Sheet as at 30 June 2022**

Form : L3-A-BS

(₹ Lakhs)

Particulars	Schedule	As at 30 June 2022	As at 30 June 2021
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds:</b>			
Share Capital	L8	1,85,000	1,85,000
Share Application Money Pending Allotment		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		(0)	9
<b>Sub-total</b>		<b>1,85,000</b>	<b>1,85,009</b>
<b>Borrowings</b>			
<b>Policyholders' funds:</b>	L11	-	-
Credit / (debit) balance in fair value change account (net)		2,283	10,773
Policy liabilities		16,97,074	14,99,633
Funds for discontinued policies			
(i) Discontinued on account of non payment of premium		15,812	18,659
(ii) Others		-	-
Insurance reserves		-	-
Provision for linked liabilities		1,81,186	1,65,835
Fair value change (linked)		19,968	45,068
Non-unit liabilities		833	864
<b>Total linked liabilities</b>		<b>2,01,154</b>	<b>2,10,903</b>
<b>Sub-total</b>		<b>19,17,156</b>	<b>17,40,832</b>
<b>Funds for future appropriation</b>			
- Linked		79	478
- Non- Linked (Non-PAR)		-	250
- Non- Linked (PAR)		40,458	39,394
Deferred Tax Liabilities (Net)		-	-
<b>Total</b>		<b>21,42,692</b>	<b>19,65,964</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	L12	1,19,049	1,16,321
Policyholders'	L13	16,64,365	14,82,511
Assets held to cover linked liabilities	L14	2,14,614	2,24,587
Loans	L15	64,949	54,684
Fixed Assets (Net)	L16	2,225	2,904
Deferred Tax Assets		-	240
<b>Current Assets</b>			
Cash and bank balances	L17	6,684	8,769
Advances and other assets	L18	63,297	76,463
<b>Sub-total (A)</b>		<b>69,981</b>	<b>85,232</b>
Current liabilities	L19	56,417	68,876
Provisions	L20	2,998	4,376
<b>Sub-total (B)</b>		<b>59,415</b>	<b>73,252</b>
<b>Net current assets (C) = ((A) - (B))</b>		<b>10,566</b>	<b>11,981</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (Shareholders' Account)		66,924	72,736
Deficit in the Revenue Account (Policyholders' Account)		-	-
<b>Total</b>		<b>21,42,692</b>	<b>19,65,964</b>

**Contingent Liabilities**

Particulars	As at 30 June 2022	As at 30 June 2021
1. Partly paid up investments	2,475	3,025
8.05% HDB Financial Services Limited 08-Aug-2029) ₹ 2,000 [PY ₹ 3,000]		
Bharti Airtel Rights ₹ 186 [PY ₹ NIL]		
Bharat Innovation Fund ₹ 289 [PY ₹ NIL]		
Aditya Birla Fashion and Retail Limited ₹ NIL [PY ₹ 25]		
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (In respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	28,174	25,356
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Others		
- Policy claims under dispute	4,073	3,658
- Claims under arbitration	8,225	7,525
<b>Total</b>	<b>42,947</b>	<b>39,564</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 30 June 2022

**FORM L4-Premium Schedule**

(₹ Lakhs)

Particulars	For the Quarter ended 30 June 2022	Upto the Quarter ended 30 June 2022	For the Quarter ended 30 June 2021	Upto the Quarter ended 30 June 2021
<b>Premium (net of GST)</b>				
First year premiums	15,269	15,269	12,885	12,885
Renewal premiums	48,017	48,017	45,631	45,631
Single premiums	2,069	2,069	3,675	3,675
<b>Total premium</b>	<b>65,356</b>	<b>65,356</b>	<b>62,190</b>	<b>62,190</b>
<b>Premium income from business written</b>				
In India	65,356	65,356	62,190	62,190
Outside India	-	-	-	-
<b>Total premium</b>	<b>65,356</b>	<b>65,356</b>	<b>62,190</b>	<b>62,190</b>
<b>FORM : L5-Commission Schedule</b>				
<b>Commission</b>				
Commission paid				
Direct - First year premium	2,289	2,289	2,456	2,456
- Renewal premium	739	739	1,030	1,030
- Single premium	7	7	36	36
<b>Total</b>	<b>3,035</b>	<b>3,035</b>	<b>3,522</b>	<b>3,522</b>
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	-	-	-	-
<b>Net Commission</b>	<b>3,035</b>	<b>3,035</b>	<b>3,522</b>	<b>3,522</b>
Reward	424	424	389	389
<b>Total</b>	<b>3,459</b>	<b>3,459</b>	<b>3,910</b>	<b>3,910</b>

**Break up of commission paid to intermediaries:**

Individual Agents	1,718	<b>1,718</b>	2,631	<b>2,631</b>
Corporate Agents-Banks	181	<b>181</b>	146	<b>146</b>
Corporate Agents-Others	33	<b>33</b>	67	<b>67</b>
Brokers	1,503	<b>1,503</b>	1,012	<b>1,012</b>
Micro Agents / Referral	5	<b>5</b>	8	<b>8</b>
Direct Business-Online*	-	-	-	-
Direct Business-Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	-	-	-	-
IMF	0	<b>0</b>	0	<b>0</b>
Others-POS	19	<b>19</b>	45	<b>45</b>
<b>Total</b>	<b>3,459</b>	<b>3,459</b>	<b>3,910</b>	<b>3,910</b>

**Commission and Rewrads on (Excluding Reinsurance) Business written**

In India	3,459	3,459	3,910	3,910
Outside India	-	-	-	-

\* Commission on Business procured through Company website

Schedules forming part of Financial Statements for the period ended 30 June 2022

**FORM : L6-Operating Expenses Schedule**

**Operating expenses relating to insurance business**

(₹ Lakhs)

Particulars	For the Quarter ended 30 June 2022	Upto the Quarter ended 30 June 2022	For the Quarter ended 30 June 2021	Upto the Quarter ended 30 June 2021
Employees' remuneration and welfare benefits	7,735	7,735	7,328	7,328
Travel, conveyance and vehicle running expenses	262	262	70	70
Training expenses	19	19	10	10
Rent, rates and taxes	812	812	706	706
Repairs and maintenance	39	39	35	35
Printing and stationery	37	37	32	32
Communication expenses	114	114	183	183
Legal and Professional charges	630	630	1,600	1,600
Medical fees	81	81	116	116
Auditors' fees, expenses etc				
a) as auditor	12	12	13	13
b) as advisor or any other capacity, in respect of				
(i) Taxation matters	0	0	0	0
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	9	9	5	5
Advertisement and publicity	344	344	215	215
Interest and Bank charges	211	211	207	207
Others:				
a) Information Technology Expenses	847	847	633	633
b) General Office & Other Expenses	676	676	547	547
c) Stamp duty	400	400	249	249
d) Business Development Expenses	3,655	3,655	2,635	2,635
Depreciation on Fixed Assets	322	322	396	396
Goods and Services Tax expense	29	29	194	194
<b>Total</b>	<b>16,234</b>	<b>16,234</b>	<b>15,175</b>	<b>15,175</b>
In India	16,234	16,234	15,175	15,175
Outside India	-	-	-	-

**Schedule - 6A**

**Expenses other than those directly related to the insurance business**

Particulars	For the Quarter ended 30 June 2022	Upto the Quarter ended 30 June 2022	For the Quarter ended 30 June 2021	Upto the Quarter ended 30 June 2021
Employees' remuneration, welfare benefits	549	549	-	-
Others:				
Director sitting fees / Profit Based Commission	5	5	15	15
Board meeting / Other expenses	0	0	0	0
<b>Total</b>	<b>554</b>	<b>554</b>	<b>15</b>	<b>15</b>
In India	554	554	15	15
Outside India	-	-	-	-

**FORM : L7-Benefits Paid Schedule**

<b>Benefits Paid (Net)</b>				
<b>1. Insurance Claims:</b>				
(a) Claims by Death	8,883	8,883	27,375	27,375
(b) Claims by Maturity	8,145	8,145	7,411	7,411
(c) Claims by Annuities / Pensions	313	313	310	310
(d) Others				
- Cash Bonus	850	850	101	101
- Reversionary Bonus	2,831	2,831	2,228	2,228
- Survival / Mid-Term / Recurring Benefit	5,438	5,438	4,662	4,662
- Education & Marriage / Guaranteed Income Benefit	653	653	157	157
- Surrender and partial withdrawal etc.	15,762	15,762	13,709	13,709
<b>2. (Amount ceded in reinsurance) :</b>				
(a) Claims by death	(3,900)	(3,900)	(15,554)	(15,554)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
<b>3. Amount accepted in reinsurance :</b>				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
<b>Total</b>	<b>38,975</b>	<b>38,975</b>	<b>40,400</b>	<b>40,400</b>
In India	38,975	38,975	40,400	40,400
Outside India	-	-	-	-

Notes :

- (a) Claims include specific claims settlement costs, wherever applicable.
- (b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 30 June 2022

**FORM : L8-Share Capital Schedule**

(₹ Lakhs)

Particulars	As at 30 June 2022	As at 30 June 2021
<b>Share capital</b>		
<b>Authorised capital</b>		
Equity shares of ₹ 10 each	1,90,000	1,90,000
<b>Issued capital</b>		
Equity shares of ₹ 10 each	1,85,000	1,85,000
<b>Subscribed capital</b>		
Equity shares of ₹ 10 each	1,85,000	1,85,000
<b>Called-up capital</b>		
Equity shares of ₹ 10 each	1,85,000	1,85,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Preference Shares of Rs...each	-	-
<b>Total</b>	<b>1,85,000</b>	<b>1,85,000</b>

**FORM : L9-Pattern of Shareholding Schedule****Pattern of Shareholding**

(As Certified by the Management)

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	1,85,00,00,000	100 *	1,85,00,00,000	100
- Foreign	-	-	-	-
Investors				
- Indian	-	-	-	-
- Foreign	-	-	-	-
Others	-	-	-	-
<b>Total</b>	<b>1,85,00,00,000</b>	<b>100</b>	<b>1,85,00,00,000</b>	<b>100</b>

**Note:**

The Board of the Company in their meeting held on September 3, 2021, had inter alia approved the proposal for acquisition of 100% of the equity share capital of the Exide Life Insurance Company Limited ("Company") from Exide Industries Limited ("EIL") by HDFC Life Insurance Company Limited ("HLIC"), for an aggregate consideration of Rs 66,87,00,00,000 (Rupees Six Thousand Six Hundred Eighty Seven Crore only), being discharged by way of cash and non-cash consideration, and followed by merger of the Company into the HLIC ("Proposed Transaction"). Further, a draft scheme of amalgamation between the Company and HLIC, under Sections 230-232 of the Companies Act, 2013 and the rules made thereunder ("Act") and Sections 35 to 37 of the Insurance Act, 1938 ("Scheme"), had been formulated for submission to Insurance Regulatory and Development Authority of India ("IRDAI"). The Scheme provides for the merger of the Company with HLIC. As a part of regulatory procedures towards 100% acquisition of equity share capital of the Company by HLIC, an application was filed by HLIC with Competition Commission of India (CCI) on October 5, 2021, seeking their approval for proceeding with the proposed transaction. The CCI vide their letter dated November 2, 2021, accorded its approval for the proposed transaction. The draft Scheme was filed with IRDAI on October 14, 2021 along with the application for approval of the proposed transaction and IRDAI vide its letter dated December 31, 2021 approved the draft Scheme and the proposal for acquisition of 100% of the equity share capital of the Company by HLIC from EIL.

Pursuant to the approval given by the IRDAI in terms of Section 6A of the Insurance Act, 1938, read with IRDAI (Transfer of Equity Shares of Insurance Companies) Regulations, 2015, the transfer of 1,85,00,00,000 (one hundred and eighty-five crore) fully paid-up equity shares (100%) of Company by EIL to HLIC have been completed effective from January 01, 2022 and acquisition of the Company by HLIC has been completed. The Company has become the wholly owned subsidiary of HLIC ("Holding Company") effective from January 01, 2022. The Company and HLIC have filed the Scheme of Amalgamation with National Company Law Tribunal (NCLT) on April 22, 2022.

Schedules forming part of Financial Statements for the period ended 30 June 2022

**FORM : L9A-SHAREHOLDING PATTERN**

Part A: Particulars Of the Shareholding pattern of Exide Life Insurance Company Limited as at Quarter ended 31 March 2022

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up equity (Rs. Lacs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF	-	-	-	-	-	-	-	-
ii)	<b>Bodies Corporate:</b> - HDFC Life Insurance Company Limited	1	1,85,00,00,000	100.00	1,85,000	-	-	-	-
iii)	<b>Financial Institutions/ Banks</b>	-	-	-	-	-	-	-	-
iv)	<b>Central Government/ State Government(s) / President of India</b>	-	-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
<b>1.1</b>	<b>Institutions</b>								
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
<b>1.2</b>	<b>Central Government/ State Government(s)/ President of India</b>	-	-	-	-	-	-	-	-
<b>1.3</b>	<b>Non-Institutions</b>								
i)	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	-	-	-	-	-	-	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriabale - Bodies Corporate - IEPF	-	-	-	-	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
<b>Total</b>		<b>1</b>	<b>1,85,00,00,000</b>	<b>100.00</b>	<b>1,85,000.00</b>	-	-	-	-

Part B: Particulars of the Shareholding pattern in the Indian Promoter Company HDFC Life Insurance Company Limited as indicated at (A) above

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF	-	-	-	-	-	-	-	-
ii)	<b>Bodies Corporate</b> - Housing Development Finance Corporation Limited ('HDFC Ltd.')	1	1,00,99,65,325	47.81	1,00,997	-	-	-	-
iii)	<b>Financial Institutions/ Banks</b>	-	-	-	-	-	-	-	-
iv)	<b>Central Government/ State Government(s) / President of India</b>	-	-	-	-	-	-	-	-
v)	Persons acting in concert	-	-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	<b>Individuals</b>	-	-	-	-	-	-	-	-
ii)	<b>Bodies Corporate</b> - Standard Life (Mauritius Holdings) 2006, Limited	1	7,86,94,105	3.72	7,869	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
<b>1.1</b>	<b>Institutions</b>								
i)	Mutual Funds	34	11,93,07,336	5.65	11,931	-	-	-	-
ii)	Foreign Portfolio Investors	679	55,57,26,471	26.31	55,573	-	-	-	-
iii)	Financial Institutions/Banks	6	15,77,656	0.07	158	-	-	-	-
iv)	Insurance Companies	23	3,13,14,854	1.48	3,131	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	39	56,80,373	0.27	568	-	-	-	-
(ix)	Any other - Qualified Institutional Buyer	1	71,80,900	0.34	718	-	-	-	-
<b>1.2</b>	<b>Central Government/ State Government(s)/ President of India</b>	-	-	-	-	-	-	-	-
<b>1.3</b>	<b>Non-Institutions</b>								
i)	Individual share capital upto Rs. 2 Lacs	10,11,794	13,15,95,149	6.23	13,160	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	693	4,52,17,941	2.14	4,522	-	-	-	-
iii)	NBFCs registered with RBI	9	56,74,158	0.27	567	-	-	-	-
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriabale - Bodies Corporate - IEPF	31 11,158 204 5,819 3,622 1	2,54,866 46,94,334 29,13,839 31,39,003 10,39,34,489 1,269	0.01 0.22 0.14 0.15 4.92 0.00	25 469 291 314 10,393 0	-	-	8,70,22,222	83.73
v)	Any other- Foreign National - Director or Director's Relatives - Foreign Nationals	6 2	52,06,616 643	0.25 0.00	521 0	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	1	5,39,834	0.03	54	-	-	-	-
<b>Total</b>		<b>10,34,124</b>	<b>2,11,26,19,161</b>	<b>100.00</b>	<b>2,11,262</b>	-	-	<b>8,70,22,222</b>	<b>0.04</b>

**Exide Life Insurance Company Limited**

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Schedules forming part of Financial Statements for the period ended 30 June 2022

**FORM : L10-Reserve and Surplus Schedule**

(₹ Lakhs)

<b>Particulars</b>	<b>As at 30 June 2022</b>	<b>As at 30 June 2021</b>
<b>Reserves and surplus</b>		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**FORM : L11-Borrowings Schedule****Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Exide Life Insurance Company Limited**

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Schedules forming part of Financial Statements for the period ended 30 June 2022

**FORM : L12-Investment Shareholders Schedule****(₹ Lakhs)**

Particulars	As at 30 June 2022	As at 30 June 2021
<b>Investments - Shareholders'</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds	78,250	73,765
Other approved securities	3,226	3,232
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	4,644	3,663
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	25,435	23,168
(b) Other Investment(Bonds)	500	500
Other investments	-	-
<b>Sub total (A)</b>	<b>1,12,054</b>	<b>1,04,329</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds	699	6,180
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	3,677
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	6,046	1,133
(e) Other securities (TREPS)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	250	501
(b) Other Investment	-	500
Other investments	-	-
<b>Sub total (B)</b>	<b>6,995</b>	<b>11,993</b>
<b>Total (C) = (A) + (B)</b>	<b>1,19,049</b>	<b>1,16,321</b>
<b>Note:</b>		
1. Aggregate amount of Company's investments and the market value:		
a. Aggregate amount of Company's investments other than listed equity securities & mutual fund	1,19,049	1,12,644
b. Market value of above investment	1,12,861	1,12,570
2. Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for trades in the Triparty Repo (TREPS) segment is included under point no. 1a above		
a. Amortised Cost	663	535
b. Market value of above investment	617	537
3. Investment in holding company at cost	-	-
4. Investment in subsidiaries company at cost	-	-
5. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities.	-	-
6. Investment made out of catastrophe reserve	-	-

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Schedules forming part of Financial Statements for the period ended 30 June 2022

**FORM : L13-Investment Policyholders Schedule****(₹ Lakhs)**

Particulars	As at 30 June 2022	As at 30 June 2021
<b>Investment - Policyholders'</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds	10,78,278	9,34,719
Other approved securities	1,27,319	1,07,684
Other approved investments		
(a) Shares		
(aa) Equity	46,086	56,259
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	96,249	91,443
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment	2,55,862	2,41,459
(b) Other Investment (Bonds)	500	500
Other investments	5,626	10,661
<b>Sub total (A)</b>	<b>16,09,921</b>	<b>14,42,725</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	5,784	5,587
Other approved securities	500	500
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	7,534
(c) Derivative instruments	-	-
(d) Debentures / bonds	1,500	3,015
(e) Other securities(TREPS)	42,941	11,139
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	3,719	10,716
(b) Other Investment	-	1,000
Other investments	-	294
<b>Sub total (B)</b>	<b>54,445</b>	<b>39,786</b>
<b>Total (C) = (A) + (B)</b>	<b>16,64,365</b>	<b>14,82,511</b>

**Note:**

1. Aggregate amount of Company's investments and the market value:		
a. Aggregate amount of Company's investments other than listed equity securities & mutual fund	16,04,987	14,04,238
b. Market value of above investment	15,89,790	14,84,525
c. Aggregate amount of Company's investments in equity shares (including ETF, AIF & Units of INVITs) and mutual	55,200	67,424
d. Market value of above investment	59,378	78,274
e. Investment into unlisted equity shares is included under point no. c above	2,500	2,500
2. Investment in holding company at cost	-	-
3. Investment in subsidiaries company at cost	-	-
4. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities.	-	-
5. Investment made out of catastrophe reserve	-	-

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 30 June 2022

**FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule****(₹ Lakhs)**

Particulars	As at 30 June 2022	As at 30 June 2021
<b>Assets held to cover linked liabilities</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds	41,042	42,352
Other approved securities	3,363	2,995
Other approved investments		
(a) Shares		
(aa) Equity	94,859	1,07,773
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	4,032	4,778
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Housing)		
(a) Approved Investment	16,402	19,553
(b) Other Investment (Equity)	-	549
Other investments	14,894	22,711
<b>Sub total (A)</b>	<b>1,74,592</b>	<b>2,00,710</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	22,362	12,390
Other approved securities	51	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	502	-
(e) Other securities (TREPS)	12,801	9,494
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Housing)		
(a) Approved Investment (Bonds)	1,667	-
(b) Other Investment	-	-
Other investments (Mutual Funds)	-	-
Net current assets	2,639	1,993
<b>Sub total (B)</b>	<b>40,023</b>	<b>23,877</b>
<b>Total (C) = (A) + (B)</b>	<b>2,14,614</b>	<b>2,24,587</b>
<b>Note:</b>		
1. Aggregate amount of Company's investments and the market value:		
a. Aggregate amount of Company's investments other than listed equity securities & mutual fund	97,417	84,730
b. Market value of above investment	95,717	85,829
c. Aggregate amount of Company's investments in equity shares (including ETF, AIF & Units of INVITs) and mutual funds	94,492	92,646
d. Market value of above investment	1,16,258	1,36,764
2. Investment in holding company at cost	-	-
3. Investment in subsidiaries company at cost	-	-
4. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities.	-	-
5. Investment made out of catastrophe reserve	-	-
6. Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"		
a. Interest Accrued and Dividend Receivable	-	-
b. Other Liabilities (Net)	-	-
c. Other Assets	-	-
d. Other - Receivable	-	-
e. Investment Sold Awaiting Settlement	-	-
f. Investment Purchased Awaiting Settlement	-	-
g. Investment application - Pending Allotment	-	-

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L14A - Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments****(₹ Lakhs)**

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 30 Jun 2022	As at 30 Jun 2021	As at 30 Jun 2022	As at 30 Jun 2021	As at 30 Jun 2022	As at 30 Jun 2021	As at 30 Jun 2022	As at 30 Jun 2021
<b>Long Term Investments:</b>								
Book Value	1,12,054	1,04,329	15,54,310	13,74,578	59,778	62,983	<b>17,26,142</b>	<b>15,41,890</b>
Market Value	1,05,857	1,04,324	15,39,913	14,55,086	58,334	63,946	<b>17,04,104</b>	<b>16,23,355</b>
<b>Short Term Investments:</b>								
Book Value	6,995	11,983	54,445	39,767	37,639	21,896	<b>99,078</b>	<b>73,647</b>
Market Value	7,004	11,924	54,463	39,851	37,383	21,883	<b>98,850</b>	<b>73,658</b>

**Exide Life Insurance Company Limited**

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Schedules forming part of Financial Statements for the period ended 30 June 2022

**FORM : L15-Loans Schedule****(₹ Lakhs)**

Particulars	As at 30 June 2022	As at 30 June 2021
<b>Loans</b>		
<b>Security-wise classification</b>		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	64,926	54,645
(d) Others	-	-
Unsecured	23	39
<b>Total</b>	<b>64,949</b>	<b>54,684</b>
<b>Borrower-wise classification</b>		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies - Policholders'	64,926	54,645
(f) Others - loans to employees	23	39
<b>Total</b>	<b>64,949</b>	<b>54,684</b>
<b>Performance-wise classification</b>		
(a) Loans classified as standard		
(aa) In India	64,949	54,684
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>64,949</b>	<b>54,684</b>
<b>Maturity-wise classification</b>		
(a) Short term	3,380	3,270
(b) Long term	61,569	51,414
<b>Total</b>	<b>64,949</b>	<b>54,684</b>

- Note-**
- Principal receivable within 12 months from the Balance Sheet date is ₹ 64,949 Lakhs (Previous Year : ₹ 54,684 Lakhs)
  - Short-term loans include those which are repayable within 12 months from the date of Balance sheet. Long term loans are the loans other than short term loans.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 30 June 2022

**FORM : L16 - Fixed Assets**

(₹ Lakhs)

Particulars	Gross Block			Depreciation & Amortization				Net Block		
	As at 1-Apr-22	Additions	Deductions	As at 30 Jun-22	As at 1-Apr-22	For the Period	On Sales/ Adjustments	As at 30 Jun-22	As at 30 Jun-22	As at 30 Jun-21
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	5,993	-	-	5,993	5,277	132	-	5,410	583	868
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	5,113	-	-	5,113	4,237	53	-	4,290	824	1,040
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	1,290	-	-	1,290	1,185	13	-	1,198	92	147
Information Technology Equipment	4,321	-	-	4,321	3,657	99	-	3,755	566	608
Motor Vehicles	122	-	85	37	122	-	85	37	-	-
Office Equipment	2,195	8	-	2,203	2,024	25	-	2,049	153	217
<b>Total</b>	<b>19,035</b>	<b>8</b>	<b>85</b>	<b>18,958</b>	<b>16,502</b>	<b>322</b>	<b>85</b>	<b>16,740</b>	<b>2,218</b>	<b>2,880</b>
Capital Work-in Progress	-	-	-	-	-	-	-	-	7	24
<b>Grand Total</b>	<b>19,035</b>	<b>8</b>	<b>85</b>	<b>18,958</b>	<b>16,502</b>	<b>322</b>	<b>85</b>	<b>16,740</b>	<b>2,225</b>	<b>2,904</b>
Previous Year as on June 30, 2021	19,574	163	-	19,737	16,461	396	-	16,857	2,904	-

Schedules forming part of Financial Statements for the period ended 30 June 2022

**FORM : L17-Cash and Bank Balance Schedule**

(₹ Lakhs)

Particulars	As at 30 June 2022	As at 30 June 2021
<b>Cash and bank balances</b>		
Cash (includes cash & cheques in hand) [refer note 1 below]	594	1,301
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet)	3,101	4,010
(bb) Others	25	25
(b) Current Accounts	2,964	3,433
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
<b>Total</b>	<b>6,684</b>	<b>8,769</b>
Balances with non-scheduled banks included in (a) (b) and (c) above	0	0
<b>Cash and bank balances</b>		
In India	6,684	8,769
Outside India	-	-
<b>Total</b>	<b>6,684</b>	<b>8,769</b>

**FORM : L18-Advances and other Assets Schedule**

**Advances and other assets**

**Advances**

Prepayments	937	805
Advances to Directors/officers	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	287	243
Others		
Advances to suppliers	2,376	2,629
- Less : Provision for advances	<u>(1,246)</u>	<u>1,130</u>
Security and other deposits	9,603	10,373
- Less : Provision for Security Deposit	<u>(101)</u>	<u>9,503</u>
Advances to employees	101	91
<b>Total (A)</b>	<b>11,956</b>	<b>12,744</b>

**Other assets**

Income accrued on investments	31,364	28,508
Outstanding premiums	7,035	6,912
Agents' balances		
- Gross	230	208
- Less: Provision for doubtful agent's balance	<u>(195)</u>	<u>35</u>
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	1,069	15,324
Due from Subsidiary / holding company	-	-
Assets held for unclaimed amount of Policyholders'	4,497	4,511
Income on unclaimed amount of policyholders (net)	898	1,094
Others		
Goods and Service Tax - unutilised credit	2,439	1,918
Investments sold awaiting settlement	1,581	4,436
Others Assets	5,423	2,502
- Less : Provision for IL&FS	<u>(3,000)</u>	<u>2,423</u>
<b>Total (B)</b>	<b>51,340</b>	<b>63,720</b>
<b>Total (A+B)</b>	<b>63,297</b>	<b>76,463</b>

**Note:**

1. Cash includes cheques in hand amounting to ₹ 32,379 (Previous year ₹ 77,830) and stamps in hand amounting to ₹ 2,575 (Previous year: ₹ 3,077)

Schedules forming part of Financial Statements for the period ended 30 June 2022

**FORM : L19-Current Liabilities Schedule**

(₹ Lakhs)

Particulars	As at 30 June 2022	As at 30 June 2021
<b>Current liabilities</b>		
Agents' balances	3,731	6,186
Balances due to other insurance companies (net)	625	-
Deposits held on re-insurance ceded	-	-
Premiums received in advance	1,902	1,594
Sundry creditors	2,440	1,809
Claims outstanding	9,891	22,698
Annuities Due	6	66
Unclaimed amount of policyholder's	4,497	4,511
Income accrued on unclaimed amounts	898	1,094
Others		
Tax Deducted to be remitted	551	396
Goods and Services Tax Liability	1,227	2,654
Investments Purchased to be settled	586	6,824
Proposal / policy deposits / Others	5,460	5,871
Derivative Liability	2,105	117
Accrued expenses	22,129	14,673
Cash bonus payable	59	63
Statutory dues payable	283	296
Salary payable	26	25
<b>Total</b>	<b>56,417</b>	<b>68,876</b>

**FORM : L20-Provisions Schedule**

**Provisions**

For Taxation (net of advance tax paid)	-	-
For Employees benefits	1,200	1,044
Others		
- For Investment	1,000	2,500
- For Rent / Lease Equalization	799	832
<b>Total</b>	<b>2,998</b>	<b>4,376</b>

**FORM : L21-Misc Expenditure Schedule**

**Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**FORM : L22-Analytical Ratios**

Sl No	Ratios	For the Quarter ended 30 June 2022	Upto the Quarter ended 30 June 2022	For the Quarter ended 30 June 2021	Upto the Quarter ended 30 June 2021
<b>1</b>	<b>New business premium income growth:</b>				
	<b>(i) Linked Business:</b>				
	a) Life	-24.7%	-24.7%	120.6%	120.6%
	b) Pension	-84.3%	-84.3%	na	na
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	63.2%	63.2%	4.5%	4.5%
	b) Pension	na	na	na	na
	<b>Non Participating:</b>				
	a) Life	-4.9%	-4.9%	113.9%	113.9%
	b) Annuity	57.2%	57.2%	-46.9%	-46.9%
	c) Pension	-12.5%	-12.5%	na	na
	d) Variable Insurance	4.3%	4.3%	-86.7%	-86.7%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	13.9%	13.9%	28.1%	28.1%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	7.8%	7.8%	24.5%	24.5%
4	Net retention ratio	88.0%	88.0%	92.9%	92.9%
5	Ratio of expenses of management	30.1%	30.1%	30.9%	30.9%
6	Commission ratio (Incl rewards)	5.3%	5.3%	6.3%	6.3%
7	Business Development and Sales Promotion Expenses to New Business Premium	21.1%	21.1%	15.9%	15.9%
8	Brand/Trade Mark usage fee/charges to New Business Premium	na	na	na	na
9	Ratio of policy holders' liabilities to shareholders' funds	1658.0%	1658.0%	1586.3%	1586.3%
10	Growth rate of shareholders' fund (over previous year same quarter)	-3.1%	-3.1%	-7.0%	-7.0%
11	Ratio of policyholders' surplus to policy holders' liability	-0.3%	-0.3%	-0.6%	-0.6%
12	Change in net worth - (Rs. Lakhs)	(3,787.8)	(3,787.8)	(8,434.5)	(8,434.5)
13	Growth in Networth	-3.1%	-3.1%	-7.5%	-7.5%
14	Profit / (loss) after tax / total income	-4.3%	-4.3%	-8.0%	-8.0%
15	(Total real estate + loans) cash and invested assets	3.2%	3.2%	3.0%	3.0%
16	Total investments/ (capital + total surplus) *	1692.1%	1692.1%	1624.2%	1624.2%
17	Total affiliated investments/ (capital + total surplus)	0.53	0.53	-	-
18	Investment Yield (Gross and Net)				
	<b>A. Without Unrealized gains/losses</b>				
	Shareholder's Fund	1.7%	1.7%	2.0%	2.0%
	Policyholder's Fund				
	Non Linked				
	Participating	2.0%	2.0%	1.9%	1.9%
	Non Participating	1.8%	1.8%	2.2%	2.2%
	Pension	1.9%	1.9%	1.8%	1.8%
	Linked				
	Non Participating	3.5%	3.5%	4.7%	4.7%
	<b>B. With Unrealized gains/losses</b>				
	Shareholder's Fund	1.6%	1.6%	2.1%	2.1%
	Policyholder's Fund				
	Non Linked				
	Participating	1.4%	1.4%	2.3%	2.3%
	Non Participating	1.7%	1.7%	2.2%	2.2%
	Pension	1.8%	1.8%	2.0%	2.0%
	Linked				
	Non Participating	-5.9%	-5.9%	6.0%	6.0%
19	Conservation Ratio				
	<b>(i) Linked Business:</b>				
	a) Life [Ind Group]	70.7%	70.7%	63.4%	63.4%
	b) Pension	125.9%	125.9%	66.5%	66.5%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	80.5%	80.5%	91.7%	91.7%
	b) Pension	na	na	na	na
	<b>Non Participating:</b>				
	a) Life [Ind Group]	85.3%	85.3%	103.4%	103.4%
	b) Pension	na	na	na	na
	c) VIP Pension	76.6%	76.6%	68.0%	68.0%
20	<b>Persistency Ratio - Premium Basis</b>				
	<b>Regular Premium</b>				
	- 13th month	71.9%	74.5%	69.4%	72.6%
	- 25th month	61.0%	63.6%	56.7%	61.1%
	- 37th month	51.9%	54.9%	48.0%	52.2%
	- 49th Month	35.3%	51.3%	35.3%	47.8%
	- 61st month	31.9%	35.4%	31.8%	33.0%
	<b>Single Premium</b>				
	- 13th month	100.0%	100.0%	100.0%	100.0%
	- 25th month	100.0%	100.0%	100.0%	100.0%
	- 37th month	100.0%	100.0%	100.0%	100.0%
	- 49th Month	100.0%	100.0%	100.0%	99.8%
	- 61st month	99.5%	99.5%	93.5%	95.5%
	<b>Persistency Ratio - Number of Policy Basis</b>				
	<b>Regular Premium</b>				
	- 13th month	62.3%	64.6%	56.2%	61.8%
	- 25th month	48.4%	52.9%	46.8%	53.0%
	- 37th month	43.1%	47.3%	44.7%	48.0%
	- 49th Month	35.3%	46.6%	34.1%	41.2%
	- 61st month	31.3%	33.9%	29.8%	30.7%
	<b>Single Premium</b>				
	- 13th month	100.0%	100.0%	100.0%	100.0%
	- 25th month	100.0%	99.8%	100.0%	100.0%
	- 37th month	100.0%	100.0%	100.0%	99.9%
	- 49th Month	100.0%	99.8%	100.0%	98.7%
	- 61st month	99.3%	99.4%	98.8%	98.9%
21	<b>NPA Ratio</b>				
	<b>- Gross NPA Ratio</b>				
	- Shareholder's	1.5%	1.5%	1.5%	1.5%
	- Policyholder's				
	Non-Linked Non Participating	0.2%	0.2%	0.3%	0.3%
	Non-Linked Participating	0.1%	0.1%	0.1%	0.1%
	Linked Non Participating	0.5%	0.5%	0.4%	0.4%
	<b>- Net NPA Ratio</b>				
	- Shareholder's	0.0%	0.0%	0.0%	0.0%
	- Policyholder's				
	Non-Linked Non Participating	0.0%	0.0%	0.0%	0.0%
	Non-Linked Participating	0.0%	0.0%	0.0%	0.0%
	Linked Non Participating	0.0%	0.0%	0.0%	0.0%
22	Solvency Ratio	211%	211%	219%	219%
23	Debt Equity Ratio	na	na	na	na
24	Debt Service Coverage Ratio	na	na	na	na
25	Interest Service Coverage Ratio	na	na	na	na
26	Average ticket size in Rs. - Individual premium (Non-Single)	57,741	57,741	53,478	53,478
<b>Equity Holding Pattern for Life Insurers</b>					
1	(a) No. of shares	1,85,00,00,000	1,85,00,00,000	1,85,00,00,000	1,85,00,00,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.20)	(0.20)	(0.46)	(0.46)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.20)	(0.20)	(0.46)	(0.46)
6	(iv) Book value per share (Rs 10 Paid Up)	6.38	6.38	6.07	6.07

\* Investments represent the total of Form L12, L13 & L14

**FORM L24 : Valuation of Net Liabilities**  
**As on 30 June 2022**

(₹ Lakhs)

Sl. No.	Particular	As on 30 June 2022	As on 30 June 2021
<b>Par</b>	<b>i) Non-Linked -VIP</b>	-	-
	<b>ii) Non-Linked -Others</b>		
	- Life	10,19,033	9,05,754
	- General Annuity	-	-
	- Pension	3,116	2,177
	- Health	-	-
	<b>iii) Linked -VIP</b>	-	-
	<b>iv) Linked-Others</b>	-	-
	<b>Total Par</b>	<b>10,22,149</b>	<b>9,07,931</b>
<b>Non Par</b>	<b>i) Non-Linked -VIP</b>		
	- Life	-	-
	- General Annuity	-	-
	- Pension	1,08,939	1,11,583
	- Health	-	-
	<b>ii) Non-Linked -Others</b>		
	- Life	4,73,405	3,86,744
	- General Annuity	27,080	20,269
	- Pension	67,758	77,925
	- Health	172	157
	<b>iii) Linked -VIP</b>	-	-
	<b>iv) Linked-Others</b>		
	- Life	1,99,203	2,13,695
- General Annuity	-	-	
- Pension	16,165	11,755	
- Health	-	-	
	<b>Total Non Par</b>	<b>8,92,723</b>	<b>8,22,128</b>
<b>Total Business</b>	<b>i) Non-Linked -VIP</b>		
	- Life	-	-
	- General Annuity	-	-
	- Pension	1,08,939	1,11,583
	- Health	-	-
	<b>ii) Non-Linked -Others</b>		
	- Life	14,92,438	12,92,499
	- General Annuity	27,080	20,269
	- Pension	70,875	80,102
	- Health	172	157
	<b>iii) Linked -VIP</b>	-	-
	<b>iv) Linked-Others</b>		
	- Life	1,99,203	2,13,695
- General Annuity	-	-	
- Pension	16,165	11,755	
- Health	-	-	
	<b>Total</b>	<b>19,14,872</b>	<b>17,30,060</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L25 (I) - Geographical Distribution Channel - Individuals  
For the Quarter ended 30 June 2022**

(₹ Lakhs)

Geographical Distribution of Total Business - Individuals												
Sl. No.	State / Union Territory	New Business Rural (Individual)			New Business Urban (Individual)			Total New Business (Individual)			Renewal Premium	Total Premium
		No. of Policies	Premium	Sum Assured	No. of Policies	Premium	Sum Assured	No. of Policies	Premium	Sum Assured		
	<b>States</b>											
1	Andhra Pradesh	602	294	7,434	1,809	1,199	23,596	2,411	1,492	31,030	4,941	6,434
2	Arunachal Pradesh	1	-	2	3	2	8	4	2	10	5	7
3	Assam	148	45	463	446	223	1,738	594	269	2,201	559	828
4	Bihar	550	187	1,601	391	163	1,490	941	349	3,091	738	1,087
5	Chhattisgarh	12	4	232	31	16	321	43	21	553	134	155
6	Goa	9	8	72	25	30	277	34	38	349	158	196
7	Gujarat	445	159	1,259	1,633	776	6,654	2,078	934	7,913	1,989	2,923
8	Haryana	74	45	613	232	193	2,419	306	238	3,032	807	1,044
9	Himachal Pradesh	192	61	957	81	32	566	273	93	1,524	182	275
10	Jharkhand	300	92	899	358	155	1,046	658	247	1,945	576	823
11	Karnataka	720	310	6,266	2,162	1,737	24,825	2,882	2,046	31,091	6,010	8,056
12	Kerala	43	26	272	187	402	1,248	230	428	1,520	1,245	1,673
13	Madhya Pradesh	95	35	414	367	262	1,700	462	297	2,114	654	951
14	Maharashtra	573	188	5,271	1,765	1,134	18,813	2,338	1,322	24,084	3,151	4,473
15	Manipur	-	-	-	5	6	114	5	6	114	5	11
16	Meghalaya	35	14	115	30	13	196	65	27	311	20	47
17	Mizoram	-	-	-	-	-	-	-	-	-	0	0
18	Nagaland	-	-	-	-	-	-	-	-	-	6	6
19	Odisha	584	235	3,073	846	529	6,378	1,430	764	9,451	2,033	2,796
20	Punjab	149	77	1,064	270	213	4,046	419	289	5,110	909	1,198
21	Rajasthan	141	54	979	355	222	3,376	496	277	4,355	1,064	1,340
22	Sikkim	8	3	25	10	6	31	18	9	56	4	12
23	Tamil Nadu	291	143	1,765	1,759	1,660	12,879	2,050	1,803	14,644	4,854	6,657
24	Telangana	414	163	4,805	1,290	1,027	22,002	1,704	1,191	26,807	3,571	4,762
25	Tripura	16	8	59	28	10	55	44	18	114	58	76
26	Uttarakhand	216	100	822	333	166	1,926	549	266	2,748	659	924
27	Uttar Pradesh	767	284	3,927	1,355	726	11,345	2,122	1,010	15,271	2,651	3,661
28	West Bengal	311	130	982	1,070	845	5,059	1,381	975	6,041	1,504	2,479
	<b>Total</b>	<b>6,696</b>	<b>2,665</b>	<b>43,370</b>	<b>16,841</b>	<b>11,746</b>	<b>1,52,109</b>	<b>23,537</b>	<b>14,411</b>	<b>1,95,478</b>	<b>38,486</b>	<b>52,896</b>
	<b>Union Territory</b>											
1	Andaman and Nicobar Islands	1	1	6	3	1	5	4	2	11	6	8
2	Chandigarh	1	0	2	14	9	246	15	9	248	62	71
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	1	1
4	Govt. of NCT of Delhi	-	-	-	505	393	3,872	505	393	3,872	953	1,346
5	Jammu & Kashmir	90	31	366	61	23	171	151	54	537	217	271
6	Ladakh	-	-	-	-	-	-	-	-	-	(0)	(0)
7	Lakshadweep	-	-	-	-	-	-	-	-	-	1	1
8	Puducherry	4	2	31	48	24	300	52	26	331	43	70
	<b>Total</b>	<b>96</b>	<b>35.07</b>	<b>405</b>	<b>631</b>	<b>449</b>	<b>4,593</b>	<b>727</b>	<b>484</b>	<b>4,998</b>	<b>1,284</b>	<b>1,768</b>
	<b>Grand Total</b>	<b>6,792</b>	<b>2,700</b>	<b>43,775</b>	<b>17,472</b>	<b>12,195</b>	<b>1,56,702</b>	<b>24,264</b>	<b>14,895</b>	<b>2,00,477</b>	<b>39,770</b>	<b>54,665</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L25 (I) - Geographical Distribution Channel - Individuals  
Upto the Quarter ended 30 June 2022**

(₹ Lakhs)

Geographical Distribution of Total Business - Individuals												
Sl. No.	State / Union Territory	New Business Rural (Individual)			New Business Urban (Individual)			Total New Business (Individual)			Renewal Premium	Total Premium
		No. of Policies	Premium	Sum Assured	No. of Policies	Premium	Sum Assured	No. of Policies	Premium	Sum Assured		
	<b>States</b>											
1	Andhra Pradesh	602	294	7,434	1,809	1,199	23,596	2,411	1,492	31,030	4,941	6,434
2	Arunachal Pradesh	1	-	2	3	2	8	4	2	10	5	7
3	Assam	148	45	463	446	223	1,738	594	269	2,201	559	828
4	Bihar	550	187	1,601	391	163	1,490	941	349	3,091	738	1,087
5	Chhattisgarh	12	4	232	31	16	321	43	21	553	134	155
6	Goa	9	8	72	25	30	277	34	38	349	158	196
7	Gujarat	445	159	1,259	1,633	776	6,654	2,078	934	7,913	1,989	2,923
8	Haryana	74	45	613	232	193	2,419	306	238	3,032	807	1,044
9	Himachal Pradesh	192	61	957	81	32	566	273	93	1,524	182	275
10	Jharkhand	300	92	899	358	155	1,046	658	247	1,945	576	823
11	Karnataka	720	310	6,266	2,162	1,737	24,825	2,882	2,046	31,091	6,010	8,056
12	Kerala	43	26	272	187	402	1,248	230	428	1,520	1,245	1,673
13	Madhya Pradesh	95	35	414	367	262	1,700	462	297	2,114	654	951
14	Maharashtra	573	188	5,271	1,765	1,134	18,813	2,338	1,322	24,084	3,151	4,473
15	Manipur	-	-	-	5	6	114	5	6	114	5	11
16	Meghalaya	35	14	115	30	13	196	65	27	311	20	47
17	Mizoram	-	-	-	-	-	-	-	-	-	0	0
18	Nagaland	-	-	-	-	-	-	-	-	-	6	6
19	Odisha	584	235	3,073	846	529	6,378	1,430	764	9,451	2,033	2,796
20	Punjab	149	77	1,064	270	213	4,046	419	289	5,110	909	1,198
21	Rajasthan	141	54	979	355	222	3,376	496	277	4,355	1,064	1,340
22	Sikkim	8	3	25	10	6	31	18	9	56	4	12
23	Tamil Nadu	291	143	1,765	1,759	1,660	12,879	2,050	1,803	14,644	4,854	6,657
24	Telangana	414	163	4,805	1,290	1,027	22,002	1,704	1,191	26,807	3,571	4,762
25	Tripura	16	8	59	28	10	55	44	18	114	58	76
26	Uttarakhand	216	100	822	333	166	1,926	549	266	2,748	659	924
27	Uttar Pradesh	767	284	3,927	1,355	726	11,345	2,122	1,010	15,271	2,651	3,661
28	West Bengal	311	130	982	1,070	845	5,059	1,381	975	6,041	1,504	2,479
	<b>Total</b>	<b>6,696</b>	<b>2,665</b>	<b>43,370</b>	<b>16,841</b>	<b>11,746</b>	<b>1,52,109</b>	<b>23,537</b>	<b>14,411</b>	<b>1,95,478</b>	<b>38,486</b>	<b>52,896</b>
	<b>Union Territory</b>											
1	Andaman and Nicobar Islands	1	1	6	3	1	5	4	2	11	6	8
2	Chandigarh	1	0	2	14	9	246	15	9	248	62	71
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	1	1
4	Govt. of NCT of Delhi	-	-	-	505	393	3,872	505	393	3,872	953	1,346
5	Jammu & Kashmir	90	31	366	61	23	171	151	54	537	217	271
6	Ladakh	-	-	-	-	-	-	-	-	-	(0)	(0)
7	Lakshadweep	-	-	-	-	-	-	-	-	-	1	1
8	Puducherry	4	2	31	48	24	300	52	26	331	43	70
	<b>Total</b>	<b>96</b>	<b>35</b>	<b>405</b>	<b>631</b>	<b>449</b>	<b>4,593</b>	<b>727</b>	<b>484</b>	<b>4,998</b>	<b>1,284</b>	<b>1,768</b>
	<b>Grand Total</b>	<b>6,792</b>	<b>2,700</b>	<b>43,775</b>	<b>17,472</b>	<b>12,195</b>	<b>1,56,702</b>	<b>24,264</b>	<b>14,895</b>	<b>2,00,477</b>	<b>39,770</b>	<b>54,665</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L25 (II) - Geographical Distribution Channel - Group  
For the Quarter ended 30 June 2022**

(₹ Lakhs)

Geographical Distribution of Total Business - Group															
Sl. No.	State / Union Territory	New Business Rural (Group)				New Business Urban (Group)				Total New Business (Group)				Renewal Premium	Total Premium
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured		
	<b>States</b>														
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	2,003	7	8,741	-	2,003	7	8,741	-	7
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	80	(0)	(102)	-	80	(0)	(102)	2	2
8	Haryana	-	-	-	-	-	15,882	618	5,54,078	-	15,882	618	5,54,078	2,605	3,224
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Karnataka	-	-	-	-	-	3,222	221	4,00,490	-	3,222	221	4,00,490	1,477	1,699
12	Kerala	-	-	-	-	-	(9)	(0)	(75)	-	(9)	(0)	(75)	-	(0)
13	Madhya Pradesh	-	-	-	-	-	(27)	15	6,498	-	(27)	15	6,498	45	60
14	Maharashtra	-	-	-	-	2	20,400	1,232	9,91,121	2	20,400	1,232	9,91,121	3,051	4,283
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	1	1
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	(15)	75	79	-	(15)	75	79	7	83
20	Punjab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Rajasthan	-	-	-	-	-	(7)	(0)	(280)	-	(7)	(0)	(280)	-	(0)
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	0	0
23	Tamil Nadu	-	-	-	-	-	592	9	11,964	-	592	9	11,964	231	240
24	Telangana	-	-	-	-	8	3,950	237	1,19,295	8	3,950	237	1,19,295	775	1,012
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	72	9	868	-	72	9	868	9	18
27	Uttar Pradesh	-	-	-	-	-	106	18	21,744	-	106	18	21,744	5	23
28	West Bengal	-	-	-	-	-	(10)	0	43	-	(10)	0	43	5	6
	<b>Total</b>	-	-	-	-	<b>10</b>	<b>46,239</b>	<b>2,443</b>	<b>21,14,464</b>	<b>10</b>	<b>46,239</b>	<b>2,443</b>	<b>21,14,464</b>	<b>8,214</b>	<b>10,657</b>
	<b>Union Territory</b>														
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	-	(6)	(0)	(177)	-	(6)	(0)	(177)	-	(0)
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	-	(8)	0	(1,011)	-	(8)	0	(1,011)	34	34
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	<b>(14)</b>	<b>(0)</b>	<b>(1,187)</b>	-	<b>(14)</b>	<b>(0)</b>	<b>(1,187)</b>	<b>34</b>	<b>34</b>
	<b>Grand Total</b>	-	-	-	-	<b>10</b>	<b>46,225</b>	<b>2,443</b>	<b>21,13,277</b>	<b>10</b>	<b>46,225</b>	<b>2,443</b>	<b>21,13,277</b>	<b>8,247</b>	<b>10,691</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L25 (II) - Geographical Distribution Channel - Group  
Upto the Quarter ended 30 June 2022**

(₹ Lakhs)

Geographical Distribution of Total Business - Group															
Sl. No.	State / Union Territory	New Business Rural (Group)				New Business Urban (Group)				Total New Business (Group)				Renewal Premium	Total Premium
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured		
	<b>States</b>														
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	2,003	7	8,741	-	2,003	7	8,741	-	7
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	80	(0)	(102)	-	80	(0)	(102)	2	2
8	Haryana	-	-	-	-	-	15,882	618	5,54,078	-	15,882	618	5,54,078	2,605	3,224
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Karnataka	-	-	-	-	-	3,222	221	4,00,490	-	3,222	221	4,00,490	1,477	1,699
12	Kerala	-	-	-	-	-	(9)	(0)	(75)	-	(9)	(0)	(75)	-	(0)
13	Madhya Pradesh	-	-	-	-	-	(27)	15	6,498	-	(27)	15	6,498	45	60
14	Maharashtra	-	-	-	-	2	20,400	1,232	9,91,121	2	20,400	1,232	9,91,121	3,051	4,283
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	1	1
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	(15)	75	79	-	(15)	75	79	7	83
20	Punjab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Rajasthan	-	-	-	-	-	(7)	(0)	(280)	-	(7)	(0)	(280)	-	(0)
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	0	0
23	Tamil Nadu	-	-	-	-	-	592	9	11,964	-	592	9	11,964	231	240
24	Telangana	-	-	-	-	8	3,950	237	1,19,295	8	3,950	237	1,19,295	775	1,012
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	72	9	868	-	72	9	868	9	18
27	Uttar Pradesh	-	-	-	-	-	106	18	21,744	-	106	18	21,744	5	23
28	West Bengal	-	-	-	-	-	(10)	0	43	-	(10)	0	43	5	6
	<b>Total</b>	-	-	-	-	<b>10</b>	<b>46,239</b>	<b>2,443</b>	<b>21,14,464</b>	<b>10</b>	<b>46,239</b>	<b>2,443</b>	<b>21,14,464</b>	<b>8,214</b>	<b>10,657</b>
	<b>Union Territory</b>														
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	-	(6)	(0)	(177)	-	(6)	(0)	(177)	-	(0)
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	-	(8)	0	(1,011)	-	(8)	0	(1,011)	34	34
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	<b>(14)</b>	<b>(0)</b>	<b>(1,187)</b>	-	<b>(14)</b>	<b>(0)</b>	<b>(1,187)</b>	<b>34</b>	<b>34</b>
	<b>Grand Total</b>	-	-	-	-	<b>10</b>	<b>46,225</b>	<b>2,443</b>	<b>21,13,277</b>	<b>10</b>	<b>46,225</b>	<b>2,443</b>	<b>21,13,277</b>	<b>8,247</b>	<b>10,691</b>

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	1,19,049
	Investments (Policyholders)	8A	16,64,365
	Investments (Linked Liabilities)	8B	2,14,536
2	Loans	9	64,949
3	Fixed Assets	10	2,225
4	Current Assets		
	a. Cash & Bank Balance	11	6,684
	b. Advances & Other Assets	12	63,376
5	Current Liabilities		
	a. Current Liabilities	13	(56,417)
	b. Provisions	14	(2,998)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		66,924
	Deferred Tax Assets		-
<b>Application of Funds as per Balance Sheet (A)</b>			<b>21,42,692</b>

Reconciliation of Investment Assets	
<b>Total Investment Assets (As per Balance Sheet)</b>	<b>20,62,876</b>
<b>Balance Sheet Value of:</b>	
A. Life Fund	16,37,655
B. Pension , General Annuity Fund & Group Business	2,10,685
C. Unit Linked Funds	2,14,536
	<b>20,62,876</b>

Less: Other Assets		SCH	Amount
1	Loans (if any)	9	23
2	Fixed Assets (if any)	10	2,225
3	Cash & Bank Balance (if any)	11	6,684
4	Advances & Other Assets (if any)	12	63,376
5	Current Liabilities	13	(56,417)
6	Provisions	14	(2,998)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		66,924
	Deferred Tax Assets		-
<b>TOTAL (B)</b>			<b>79,816</b>
<b>Investment Assets(A-B)</b>			<b>20,62,876</b>

NON- Linked Business

A. LIFE FUND	PERCENTAGE AS PER REG.	SH		PH			Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value	
		Balance (a)	FRSM+ (b)	UL -Non Unit Res (c)	PAR (d)	NONPAR (e)						(a+b+c+d+e)
1 Central Govt Securities	Not less than 25%	2,107	76,842	-	1,006	6,37,193	2,98,961	10,16,109	62%	-	10,16,109	9,92,608
2 Central Govt Sec, State Govt Sec or Other approved Securities	Not less than 50%	2,107	80,068	-	1,006	7,09,949	3,32,936	11,26,066	69%	-	11,26,066	10,99,331
3 INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	-	-	-	-	-
a Housing and Infrastructure		-	-	-	-	-	-	-	-	-	-	-
1. Approved Investments	Not less than 15%	299	25,386	-	-	1,68,507	61,641	2,55,832	16%	779	2,56,611	2,58,917
2. Other investments		-	500	-	-	-	500	1,000	0%	-	1,000	750
b i) Approved Investments	Not exceeding 35%	2,336	8,353	290	-	1,49,969	84,451	2,45,399	15%	2,953	2,48,352	2,49,068
ii) Other Investments not to exceed 15%		-	-	-	-	4,885	692	5,577	0%	50	5,626	5,626
<b>TOTAL LIFE FUND</b>	<b>100%</b>	<b>4,742</b>	<b>1,14,307</b>	<b>1,296</b>	<b>10,33,309</b>	<b>4,80,220</b>	<b>16,33,874</b>	<b>16,33,874</b>	<b>100%</b>	<b>3,782</b>	<b>16,37,655</b>	<b>16,13,692</b>

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		PERCENTAGE AS PER REG.		PH PAR	NON PAR	Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
1 Central Government Securities	Not less than 20%	3,433	1,43,469	1,46,902	-	1,46,902	70%	-	1,46,902	1,48,594
2 Central Govt. Sec, State Govt Sec or Other Approved Securities	Not less than 40%	3,697	1,64,293	1,67,990	-	1,67,990	80%	-	1,67,990	1,69,643
3 Balance in Approved Investment	Not exceeding 60%	470	41,827	42,298	-	42,298	20%	397	42,694	43,620
<b>TOTAL PENSION &amp; GENERAL ANNUITY AND GROUP BUSINESS</b>	<b>100%</b>	<b>4,168</b>	<b>2,06,120</b>	<b>2,10,288</b>	<b>-</b>	<b>2,10,288</b>	<b>100%</b>	<b>397</b>	<b>2,10,685</b>	<b>2,13,262</b>

C. Linked Business		PERCENTAGE AS PER REG.		PH PAR	NON PAR	Total Fund	ACTUAL %
1 Approved investments	Not less than 75%	-	1,99,642	1,99,642	-	1,99,642	93%
2 Other investments	Not more than 25%	-	14,894	14,894	-	14,894	7%
<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>	<b>-</b>	<b>2,14,536</b>	<b>2,14,536</b>	<b>-</b>	<b>2,14,536</b>	<b>100%</b>

- Note 1 ) (+) FRSM refers "Funds representing Solvency Margin"  
 2 ) Funds Beyond Solvency Margin Shall have a Separate Custody account  
 3 ) Other Investments are permitted under Section 27A(2) and 27B(3) of Insurance Act 1938 as amended from time to time.  
 4 ) Pattern of Investment is applicable to both Shareholders Funds representing solvency Margin and Policy holders funds  
 5 ) Exposure Norms shall apply to funds held beyond Solvency Margin Held in a separate Custody account  
 6 ) Policy Loan of INR 64,926 Lacs categorised as Investment Assets is shown under Schedule 9 of Financials

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L27-UNIT LINKED BUSINESS - 3A**

PART - B

Link to item C of Form 3A Part A

Statement as on : 30 June 2022



( ₹ Lacs)

PARTICULARS	ULGF00124/08/04EBBALANCE114 - Group Balanced Fund	ULGF00224/08/04EBDEBT114 - Group Debt Fund	ULGF00324/08/04EBGROWTH114 - Group Growth Fund	ULGF00424/08/04EBLIQUID114 - Group Liquid Fund	ULGF00524/08/04EBSECURE114 - Group Secure Fund	ULIF00118/10/04BALANCE114 - Individual Balanced Fund	ULIF00218/10/04DEBT114 - Individual Debt Fund	ULIF00318/10/04GROWTH114 - Individual Growth Fund	ULIF00418/10/04SECURE114 - Individual Secure Fund	ULIF00514/10/05EQUITY114 - Individual Equity Fund
Opening Balance(Market Value)	22	1,901	10	-	9,806	7,247	2,044	50,237	4,440	29,853
Add : Inflows During the quarter	(0)	5	0	-	142	349	23	12	255	8
Increase/(Decrease) Value Of Inv(net)	(1)	(23)	(1)	-	(241)	(290)	(30)	(2,834)	(114)	(2,784)
Less: Outflow During the quarter	0	15	-	-	206	472	67	1,432	275	833
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>21</b>	<b>1,867</b>	<b>10</b>	<b>-</b>	<b>9,501</b>	<b>6,833</b>	<b>1,970</b>	<b>45,983</b>	<b>4,306</b>	<b>26,244</b>

	ULGF00124/08/04EBBALANCE114 - Group Balanced Fund		ULGF00224/08/04EBDEBT114 - Group Debt Fund		ULGF00324/08/04EBGROWTH114 - Group Growth Fund		ULGF00424/08/04EBLIQUID114 - Group Liquid Fund		ULGF00524/08/04EBSECURE114 - Group Secure Fund		ULIF00118/10/04BALANCE114 - Individual Balanced Fund		ULIF00218/10/04DEBT114 - Individual Debt Fund		ULIF00318/10/04GROWTH114 - Individual Growth Fund		ULIF00418/10/04SECURE114 - Individual Secure Fund		ULIF00514/10/05EQUITY114 - Individual Equity Fund		
Investment of Unit Fund	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investment(&gt;=75%)</b>																					
A Central Government Securities	11	54	1,044	56	3	34	0	0	4,963	52	2,341	34	845	43	13,873	30	2,136	50	0	0	
B State Government securities	0	0	81	4	0	0	0	0	160	2	416	6	108	6	515	1	92	2	0	0	
C Other Approved Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
D Corporate bonds	0	0	227	12	0	0	0	0	636	7	659	10	183	9	3,247	7	255	6	0	0	
E Infrastructure Bonds	0	0	171	9	0	0	0	0	866	9	527	8	360	18	2,789	6	643	15	0	0	
F Equity	6	30	0	0	5	54	0	0	1,062	11	1,750	26	0	0	19,625	43	534	12	22,163	84	
G Money Market Investment	3	14	317	17	1	9	0	0	1,624	17	851	12	431	22	2,913	6	520	12	121	0	
H Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>SUB TOTAL (A)</b>	<b>21</b>	<b>98</b>	<b>1,839</b>	<b>99</b>	<b>10</b>	<b>97</b>	<b>0</b>	<b>0</b>	<b>9,310</b>	<b>98</b>	<b>6,544</b>	<b>96</b>	<b>1,928</b>	<b>98</b>	<b>42,962</b>	<b>93</b>	<b>4,179</b>	<b>97</b>	<b>22,284</b>	<b>85</b>	
<b>Current Assets</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accrued Interest	0	1	29	2	0	1	0	0	129	1	72	1	35	2	402	1	73	2	0	0	
Dividend Receivable	0	0	0	0	0	0	0	0	3	0	5	0	0	0	63	0	2	0	82	0	
Bank Balance	0	1	0	0	0	2	0	0	0	0	11	0	1	0	5	0	1	0	5	0	
Receivable for Sale of Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	513	2	
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	(0)	(0)	0	0	7	0	1,000	2	0	0	46	0	
<b>Less:Current Liabilities</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Payable for Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(46)	(0)	
Fund Management of Charges Payable	(0)	(0)	(1)	(0)	(0)	(0)	0	0	(7)	(0)	(8)	(0)	(1)	(0)	(56)	(0)	(4)	(0)	(39)	(0)	
Other current liabilities (for Investments)	(0)	(0)	0	0	0	0	(0)	0	(14)	(0)	0	0	0	0	(1,016)	(2)	(6)	(0)	(37)	(0)	
<b>SUB TOTAL (B)</b>	<b>0</b>	<b>2</b>	<b>28</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>111</b>	<b>1</b>	<b>71</b>	<b>1</b>	<b>42</b>	<b>2</b>	<b>398</b>	<b>1</b>	<b>65</b>	<b>2</b>	<b>524</b>	<b>2</b>	
<b>Other Investment(&lt;=25%)</b>																					
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C Equity	0	0	0	0	0	1	0	0	81	1	219	3	0	0	2,623	6	61	1	3,435	13	
D Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
F Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>SUB TOTAL (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>81</b>	<b>1</b>	<b>219</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>2,623</b>	<b>6</b>	<b>61</b>	<b>1</b>	<b>3,435</b>	<b>13</b>	
<b>Total A + B + C</b>	<b>21</b>	<b>100</b>	<b>1,867</b>	<b>100</b>	<b>10</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>9,501</b>	<b>100</b>	<b>6,833</b>	<b>100</b>	<b>1,970</b>	<b>100</b>	<b>45,983</b>	<b>100</b>	<b>4,306</b>	<b>100</b>	<b>26,244</b>	<b>100</b>	
<b>Funds Carried Forward ( As Per LB2)</b>	<b>21</b>		<b>1,867</b>		<b>10</b>		<b>0</b>		<b>9,501</b>		<b>6,833</b>		<b>1,970</b>		<b>45,983</b>		<b>4,306</b>		<b>26,244</b>		

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L27-UNIT LINKED BUSINESS - 3A

PART - B

Link to Item C of Form 3A Part A

Statement as on : 30 June 2022



( ₹ Lacs)

PARTICULARS	ULIF00627/11/07GT DGR0WTH114 - Individual Guaranteed Growth Fund	ULIF00705/02/08PE NDEBT114 -Pension Debt Fund	ULIF00805/02/08PE NEQUITY114-Pension Equity Fund	ULIF00905/02/08PE NLIQUID114 -Pension Liquid Fund	ULIF01016/12/09PRE SERVER114 - Individual Preserver Fund	ULIF01116/12/09PRI MEEQU114 - Individual Prime Equity Fund	ULIF01216/12/09PN PRESERV114 - Individual Preserver Pension Fund	ULIF01316/12/09PN PRIMEQU114 - Individual Prime Equity Pension Fund	ULIF01403/12/10GT DNAV114 -Market Shield	ULIF01527/12/10ACT ASSET114 - Exide Life Active Asset Allocation Fund	ULIF01527/12/10ACT ASSET114 - Discontinued Fund	ULIF01701/01/17MI DCAP114-Exide Life Midcap Fund	ULIF01801/10/18CA PNIFINDX114-Exide Life Capped Nifty Index Fund	ULIF01901/06/20PNL ARGCAP114-Exide Life Large Cap - Pension Fund	ULIF02001/12/19DIS CONTPN114-Exide Life Discontinued Policy Fund - Pension	Total For all Funds	Total For all Funds
Opening Balance/Market Value	242	1,100	2,273	66	19,802	38,260	4,051	3,123	11,339	15,099	11,913	9,482	2,414	6,471	0	2,31,204	2,31,204
Add : Inflows During the quarter	0	4	7	13	284	399	1,024	458	2	99	2,183	340	69	439	0	6,114	6,114
Increase/(Decrease) Value Of Inv(net)	(4)	(17)	(215)	1	(302)	(3,538)	(50)	(277)	(405)	(869)	66	(865)	(231)	(638)	0	(13,661)	(13,661)
Less: Outflow During the quarter	1	32	61	1	671	1,080	470	238	336	580	781	653	48	870	0	9,122	9,122
<b>TOTAL INVESTIBLE FUNDS(MKT VALUE)</b>	<b>337</b>	<b>1,055</b>	<b>2,005</b>	<b>79</b>	<b>19,113</b>	<b>34,042</b>	<b>4,555</b>	<b>3,066</b>	<b>10,600</b>	<b>13,658</b>	<b>13,382</b>	<b>8,305</b>	<b>2,203</b>	<b>5,402</b>	<b>0</b>	<b>2,14,536</b>	<b>2,14,536</b>

Investment of Unit Fund	ULIF00627/11/07GT DGR0WTH114 - Individual Guaranteed Growth Fund		ULIF00705/02/08PE NDEBT114 -Pension Debt Fund		ULIF00805/02/08PE NEQUITY114-Pension Equity Fund		ULIF00905/02/08PE NLIQUID114 -Pension Liquid Fund		ULIF01016/12/09PRE SERVER114 - Individual Preserver Fund		ULIF01116/12/09PRI MEEQU114 - Individual Prime Equity Fund		ULIF01216/12/09PN PRESERV114 - Individual Preserver Pension Fund		ULIF01316/12/09PN PRIMEQU114 - Individual Prime Equity Pension Fund		ULIF01403/12/10GT DNAV114 -Market Shield		ULIF01527/12/10ACT ASSET114 - Exide Life Active Asset Allocation Fund		ULIF01527/12/10ACT ASSET114 - Discontinued Fund		ULIF01701/01/17MI DCAP114-Exide Life Midcap Fund		ULIF01801/10/18CA PNIFINDX114-Exide Life Capped Nifty Index Fund		ULIF01901/06/20PNL ARGCAP114-Exide Life Large Cap - Pension Fund		ULIF02001/12/19DIS CONTPN114-Exide Life Discontinued Policy Fund - Pension		Total For all Funds	Total For all Funds		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual		
<b>Approved Investment(&gt;= 25%)</b>	0	0	503	48	0	0	0	0	12,551	66	0	0	3,113	68	0	0	6,440	61	4,371	32	11,210	84	0	0	0	0	0	0	0	0	0	0	63,404	30
A Central Government Securities	176	52	104	10	0	0	0	0	1,376	7	0	0	128	3	0	0	0	0	245	2	0	0	0	0	0	0	0	0	0	0	0	0	3,401	2
C Other Approved Securities	0	0	0	0	0	0	0	0	6	0	0	0	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12	0	
D Corporate bonds	40	12	63	6	0	0	0	0	1,893	10	0	0	271	8	0	0	0	0	266	2	0	0	0	0	0	0	0	0	0	0	0	2,941	4	
E Infrastructure Bonds	46	14	188	18	0	0	0	0	1,716	9	0	0	415	9	0	0	0	0	436	3	0	0	0	0	0	0	0	0	0	0	0	8,158	4	
F Equity	37	11	0	0	1,620	83	0	0	0	28,477	84	0	0	2,362	77	3,818	36	6,628	49	0	0	6,780	82	1,862	85	4,585	85	0	0	0	1,01,364	47		
G Money Market Investment	32	9	178	17	48	2	78	98	1,220	6	80	0	444	10	184	6	212	2	950	7	2,331	17	241	3	7	0	17	0	0	12,801	6			
H Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>SUB TOTAL (A)</b>	<b>330</b>	<b>98</b>	<b>1,036</b>	<b>98</b>	<b>1,719</b>	<b>86</b>	<b>78</b>	<b>98</b>	<b>18,761</b>	<b>98</b>	<b>28,557</b>	<b>84</b>	<b>4,477</b>	<b>98</b>	<b>2,546</b>	<b>83</b>	<b>10,471</b>	<b>99</b>	<b>12,996</b>	<b>95</b>	<b>13,541</b>	<b>101</b>	<b>7,021</b>	<b>85</b>	<b>1,869</b>	<b>85</b>	<b>4,602</b>	<b>85</b>	<b>0</b>	<b>0</b>	<b>1,97,081</b>	<b>92</b>		
<b>Current Assets</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Accrued Interest	6	2	20	2	0	0	0	0	311	2	0	0	74	2	0	0	0	0	111	1	90	0	0	0	0	0	0	0	0	0	1,302	1		
Dividend Receivable	0	0	0	0	5	0	0	0	100	0	0	0	7	0	16	0	0	0	24	0	6	0	7	0	17	0	0	0	0	336	0			
Bank Balance	1	0	1	0	1	0	0	1	0	1	0	1	0	1	0	1	0	1	0	1	0	1	0	0	0	0	0	0	0	27	0			
Receivable for Sale of Investments	0	0	0	0	0	0	0	0	622	2	0	0	15	1	0	0	0	0	19	0	0	0	38	0	5	0	15	0	0	1,226	1			
Other Current Assets (for Investments)	(0)	(0)	0	0	1	2	58	0	135	0	7	0	9	0	0	0	0	0	47	0	0	93	1	12	11	12	0	0	1,430	1				
<b>Less: Current Liabilities</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Payable for Investments	0	0	0	0	0	0	0	0	(97)	(0)	0	0	(9)	(0)	0	0	0	0	(40)	(0)	0	(42)	(1)	0	0	0	0	0	0	(233)	(0)			
Fund Management of Charges Payable	(0)	(0)	(1)	(0)	(3)	(0)	(0)	(0)	(18)	(0)	(45)	(0)	(4)	(0)	(4)	(0)	(11)	(0)	(18)	(0)	(6)	(0)	(11)	(0)	(2)	(0)	(0)	(5)	(0)	0	(246)	(0)		
Other current liabilities (for Investments)	(0)	(0)	(2)	(0)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(2)	(0)	0	(198)	(1)	0	0	0	0	0	0	0	(1,281)	(1)		
<b>SUB TOTAL (B)</b>	<b>7</b>	<b>2</b>	<b>18</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>352</b>	<b>2</b>	<b>717</b>	<b>2</b>	<b>78</b>	<b>2</b>	<b>20</b>	<b>1</b>	<b>(6)</b>	<b>(0)</b>	<b>144</b>	<b>3</b>	<b>(159)</b>	<b>(1)</b>	<b>85</b>	<b>3</b>	<b>23</b>	<b>3</b>	<b>40</b>	<b>3</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>2,561</b>	<b>1</b>			
<b>Other Investment(&lt;= 25%)</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
C Equity	0	0	0	0	283	14	0	0	0	4,768	14	0	0	500	16	135	1	518	4	0	0	1,200	14	311	14	759	14	0	0	0	14,894	7		
D Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
F Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>SUB TOTAL (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>283</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>4,768</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>500</b>	<b>16</b>	<b>135</b>	<b>1</b>	<b>518</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,200</b>	<b>14</b>	<b>311</b>	<b>14</b>	<b>759</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>14,894</b>	<b>7</b>			
<b>Total A + B + C</b>	<b>337</b>	<b>100</b>	<b>1,055</b>	<b>100</b>	<b>2,005</b>	<b>100</b>	<b>79</b>	<b>100</b>	<b>19,113</b>	<b>100</b>	<b>34,042</b>	<b>100</b>	<b>4,555</b>	<b>100</b>	<b>3,066</b>	<b>100</b>	<b>10,600</b>	<b>100</b>	<b>13,658</b>	<b>100</b>	<b>13,382</b>	<b>100</b>	<b>8,305</b>	<b>100</b>	<b>2,203</b>	<b>100</b>	<b>5,402</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>2,14,536</b>	<b>100</b>		
<b>Funds Carried Forward ( As Per B2)</b>	<b>337</b>		<b>1,055</b>		<b>2,005</b>		<b>79</b>		<b>19,113</b>		<b>34,042</b>		<b>4,555</b>		<b>3,066</b>		<b>10,600</b>		<b>13,658</b>		<b>13,382</b>		<b>8,305</b>		<b>2,203</b>		<b>5,402</b>		<b>0</b>		<b>2,14,536</b>			

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L28-ULIP-NAV-3A**

PART - C

[Link to FORM 3A \(Part B\)](#)
**Statement as on : 30 June 2022**

( ₹ Lacs)

No	Name of the Scheme	Date of Launch	Par/Non Par	Assets Held as on 30 June, 2022	NAV as on 30 June 2022	NAV as on 30 June 2022 (as per LB2)	NAV as on 31 March 2022 (as per LB2)	NAV as on 31 December 2021	NAV as on 30 September 2021	NAV as on 30 June 2021	Annualised Return/Yield	3 Year Rolling CAGR	Highest NAV Since Inception
1	ULGF00124/08/04EBBALANCE114-Group Balanced Fund	24-Aug-04	NON-PAR	21	42.9805	42.9805	44.3959	44.2246	44.2915	42.2711	1.68%	6.10%	44.8936
2	ULGF00224/08/04EBDEBT114-Group Debt Fund	24-Aug-04	NON-PAR	1,867	37.1260	37.1260	37.5807	37.5485	37.3891	36.5607	1.55%	5.74%	37.6311
3	ULGF00324/08/04EBGROWTH114-Group Growth Fund	24-Aug-04	NON-PAR	10	60.3668	60.3668	63.7900	63.3823	63.9863	59.3091	1.78%	8.63%	65.4550
4	ULGF00524/08/04EBSECURE114-Group Secure Fund	24-Aug-04	NON-PAR	9,501	41.1123	41.1123	42.1390	42.0150	41.9725	40.5564	1.37%	7.02%	42.2581
5	ULGF00424/08/04EBLIQUID114-Group Liquid Fund#	24-Aug-04	NON-PAR	-	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	NA	NA	22.7810
6	ULIF01620/09/13DISCONLIFE114-Discontinued Fund	20-Sep-13	NON-PAR	13,382	16.4451	16.4451	16.3621	16.2197	16.1207	15.9634	3.02%	4.10%	16.4451
7	ULIF01527/12/10ACTASSET114-Exide Life Active Asset Allocation Fund	27-Dec-10	NON-PAR	13,658	26.3773	26.3773	28.0305	28.3495	28.4893	26.2331	0.55%	9.51%	29.3429
8	ULIF00118/10/04BALANCE114-Individual Balanced Fund	18-Oct-04	NON-PAR	6,833	44.8283	44.8283	46.7564	46.9433	47.0814	44.5979	0.52%	7.66%	47.7908
9	ULIF00218/10/04DEBT114-Individual Debt Fund	18-Oct-04	NON-PAR	1,970	38.0727	38.0727	38.6421	38.5270	38.3826	37.5019	1.52%	5.87%	38.6495
10	ULIF00514/10/05EQUITY114-Individual Equity Fund	14-Oct-05	NON-PAR	26,244	44.2782	44.2782	48.8962	49.6629	50.3306	45.1624	-1.96%	10.60%	52.9796
11	ULIF00318/10/04GROWTH114-Individual Growth Fund	18-Oct-04	NON-PAR	45,983	51.6755	51.6755	54.8047	55.1838	55.5189	51.6567	0.04%	8.37%	56.9299
12	ULIF00627/11/07GTDGROWTH114-Individual Guaranteed Growth Fund	27-Nov-07	NON-PAR	337	24.8399	24.8399	25.1584	25.0161	25.0294	24.3087	2.19%	4.60%	25.2850
13	ULIF01016/12/09PRESERVER114-Individual Preserver Fund	16-Dec-09	NON-PAR	19,113	27.6628	27.6628	28.0930	28.0192	27.9369	27.3691	1.07%	5.66%	28.1035
14	ULIF01216/12/09PNPRESERVR114-Individual Preserver Pension Fund	16-Dec-09	NON-PAR	4,555	27.7716	27.7716	28.1205	28.0891	28.0081	27.3622	1.50%	5.81%	28.1772
15	ULIF01116/12/09PRIMEEQU114-Individual Prime Equity Fund	16-Dec-09	NON-PAR	34,042	27.5416	27.5416	30.3692	30.8494	31.2670	28.0499	-1.81%	10.71%	32.9215
16	ULIF01316/12/09PNPRIMEEQU114-Individual Prime Equity Pension Fund	16-Dec-09	NON-PAR	3,066	28.1977	28.1977	31.0338	31.5697	31.6848	28.4081	-0.74%	11.65%	33.3555
17	ULIF00418/10/04SECURE114-Individual Secure Fund	18-Oct-04	NON-PAR	4,306	41.4950	41.4950	42.5923	42.6245	42.5859	41.0693	1.04%	6.95%	42.9177
18	ULIF01403/12/10GTDNAV114-Market Shield	3-Dec-10	NON-PAR	10,600	18.7238	18.7238	19.4253	19.5227	19.6884	18.3944	1.79%	2.43%	20.2531
19	ULIF01701/01/17MIDCAP114-Exide Life Midcap Fund	16-Mar-17	NON-PAR	8,305	15.4524	15.4524	17.0295	18.3093	18.1901	16.7542	-7.77%	11.99%	19.0969
20	ULIF01801/10/18CAPNIFINDX114-Exide Life Capped Nifty Index Fund	25-Feb-19	NON-PAR	2,203	14.5672	14.5672	16.1085	15.9978	16.2260	14.4993	0.47%	10.42%	16.9966
21	ULIF01901/06/20PNLARGECAP114-Exide Life Large Cap - Pension Fund	5-Oct-20	NON-PAR	5,402	12.9225	12.9225	14.3099	14.2263	14.4324	12.9268	-0.03%	NA	15.1296
22	ULIF02001/12/19DISCONTDPN114-Exide Life Discontinued Policy Fund - Pension	5-Oct-20	NON-PAR	-	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	NA	NA	10.0000
23	ULIF00705/02/08PENDEBT114-Pension Debt Fund	5-Feb-08	NON-PAR	1,055	31.7324	31.7324	32.2202	32.1303	32.0286	31.2987	1.39%	5.96%	32.2316
24	ULIF00805/02/08PENLIFE114-Pension Equity Fund	5-Feb-08	NON-PAR	2,005	30.8776	30.8776	34.1294	34.4435	34.7012	31.2834	-1.30%	10.56%	36.4564
25	ULIF00905/02/08PENLIQUID114-Pension Liquid Fund	5-Feb-08	NON-PAR	79	25.1834	25.1834	24.9702	24.7982	24.6204	24.4395	3.04%	4.09%	25.1834
	<b>TOTAL</b>			<b>2,14,536</b>									

# Note that there has been complete redemption of units from Group Liquid Fund effective Nov 18, 2016

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L-29 - Detail regarding debt securities**
**Statement as on : 30 June 2022**

( ₹ Lacs)

Detail Regarding debt securities(ULIP)								
	MARKET VALUE				Book Value			
	As at 30 June , 2022	as % of total for this class	30 June, 2021	as % of total for this class	As at 30 June, 2022	as % of total for this class	30 June, 2021	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	16,098	24%	18,599	24%	15,996	19%	17,505	23%
AA or better	-	0%	-	0%	-	0%	-	0%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	-	-	-	-	-	-	-	-
Any other (Sovereign)	66,818	76%	57,736	76%	68,718	81%	57,732	77%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	24,582	30%	12,390	16%	24,936	29%	12,253	16%
more than 1 year and upto 3years	13,809	17%	15,616	20%	14,140	17%	15,683	21%
More than 3 years and up to 7years	33,790	41%	22,023	29%	34,474	41%	21,797	29%
More than 7 years and up to 10 years	8,930	11%	20,775	27%	9,252	11%	19,967	27%
More than 10 years and up to 15 years	1,797	2%	5,449	7%	1,903	2%	5,452	7%
More than 15 years and up to 20 years	-	0%	-	0%	-	0%	-	0%
Above 20 years	7	0%	82	0%	7	0%	84	0%
<b>Breakdown by type of the issuer</b>								
a. Central Government	63,417	76%	54,754	72%	65,178	77%	54,803	73%
b. State Government	3,401	4%	2,982	4%	3,540	4%	2,929	4%
c. Corporate Securities	16,098	19%	18,599	24%	15,996	19%	17,505	23%

( ₹ Lacs)

Detail Regarding debt securities(NON ULIP)								
	MARKET VALUE				Book Value			
	As at 30 June, 2022	as % of total for this class	30 June, 2021	as % of total for this class	As at 30 June, 2022	as % of total for this class	30 June, 2021	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	3,83,940	23%	3,93,750	25%	3,79,994	23%	3,68,427	24%
AA or better	-	0%	1,053	0%	-	0%	1,000	0%
Rated below AA but above A	-	0%	1,078	0	-	0%	1,014	0
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	750	-	1,875	-	1,000	0%	2,500.00	-
Any other (Sovereign)	12,68,974	77%	11,87,067	75%	12,94,056	77%	11,31,667	75%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	12,480	1%	28,290	2%	12,452	1%	28,294	2%
more than 1 year and upto 3years	67,938	4%	37,516	2%	67,376	4%	36,369	2%
More than 3 years and up to 7years	3,26,703	20%	1,85,291	12%	3,21,056	19%	1,72,667	11%
More than 7 years and up to 10 years	3,13,367	19%	4,10,067	26%	3,16,545	19%	3,86,916	26%
More than 10 years and up to 15 years	2,97,988	18%	3,43,411	22%	3,01,519	18%	3,23,286	21%
More than 15 years and up to 20 years	64,987	4%	39,107	2%	64,289	4%	36,480	2%
Above 20 years	5,70,201	34%	5,41,140	34%	5,91,812	35%	5,20,597	35%
<b>Breakdown by type of the issuer</b>								
a. Central Government	11,66,306	71%	10,98,710	69%	11,87,701	71%	10,45,429	69%
b. State Government	1,02,668	6%	88,357	6%	1,06,355	6%	86,239	6%
c. Corporate Securities	3,84,690	23%	3,97,756	25%	3,80,994	23%	3,72,941	25%

**FORM : L30-RELATED PARTY TRANSACTIONS**  
**Part A: Related Party Transactions**

₹ (Lakhs)

Name of Related Parties	Nature of Relationship with the Company	Description of transactions / Categories	Consideration paid / received			
			For the Quarter ended 30 June 2022	Upto the Quarter ended 30 June 2022	For the Quarter ended 30 June 2021	Upto the Quarter ended 30 June 2022
Exide Industries Ltd ^	Holding Company	Premium Income	-	-	(99.2)	(99.2)
		Benefits paid (Claims during the year including pending claims if any)	-	-	74.1	74.1
		Dividend / Income from Investment	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Raheja QBE General Insurance Company Limited ^	Significant influence	Premium Income	-	-	(0.4)	(0.4)
		Benefits paid (Claims during the year including pending claims if any)	-	-	-	-
		Sale of Investment	-	-	-	-
		Services provided by the company (Premium Paid)	-	-	14.1	14.1
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Sonata Software Limited ^	Significant influence	Premium Income	-	-	-	-
		Benefits paid (Claims during the year including pending claims if any)	-	-	5.0	5.0
		Services provided by the company	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Chloride Power Systems & Solutions Limited ^	Fellow Subsidiaries	Premium Income	-	-	-	-
		Benefits paid (Claims during the year including pending claims if any)	-	-	3.0	3.0
		Dividend / Income from Investment	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Juhu Beach Resort Limited ^	Significant influence	Premium Income	-	-	(0.0)	(0.0)
		Benefits paid (Claims during the year including pending claims if any)	-	-	-	-
		Dividend / Income from Investment	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Prism Johnson Limited (Earlier Prism Cement Limited) ^	Significant influence	Premium Income	-	-	(444.1)	(444.1)
		Benefits paid (Claims during the year including pending claims if any)	-	-	108.7	108.7
		Dividend / Income from Investment	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Exide Leclanche Energy Private Limited ^	Significant influence	Premium Income	-	-	(0.2)	(0.2)
		Benefits paid (Claims during the year including pending claims if any)	-	-	-	-
		Dividend / Income from Investment	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Outlook Publishing (India) Pvt Ltd ^	Significant influence	Premium Income	-	-	0.0	0.0
		Benefits paid (Claims during the year including pending claims if any)	-	-	-	-
		Investment	-	-	-	-
		Dividend / Income from Investment	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Employees Group Gratuity cum Life Assurance Scheme (Trust)	Gratuity Trust	Premium Income received from Grauity Trust	0.0	0.0	(0.0)	(0.0)
		Benefits paid (Claims during the year)	82.7	82.7	68.8	68.8
		Contribution made to Gratuity Trust by the Company	-	-	-	-
		Expenses incurred on behalf of the company	-	-	-	-
HDFC Life Insurance Company Limited \$	Holding Company	Premium Income	-	-	-	-
		Benefits paid (Claims during the year including pending claims if any)	-	-	-	-
		Investment	-	-	-	-
		Dividend / Income from Investment	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
HDFC Ltd \$	Significant influence	Premium Income	-	-	-	-
		Benefits paid (Claim)	-	-	-	-
		Investment income	(882.5)	(882.5)	-	-
		Sale / Redemption of Investment	(1,500.0)	(1,500.0)	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
HDFC Bank Limited \$	Group Entity	Premium Income	-	-	-	-
		Benefits paid (Claims during the year including pending claims if any)	-	-	-	-
		Bank charges paid	0.3	0.3	-	-
HDFC Ergo General Insurance \$	Group Entity	Premium Income	-	-	-	-
		Benefits paid (Claims during the year including pending claims if any)	-	-	-	-
		Investment	-	-	-	-
		Dividend / Income from Investment	-	-	-	-
		Services received by the company	0.0	0.0	-	-
Key Management Personnel *	Key Management Personnel	Managerial Remuneration	115.8	115.8	179.3	179.3
		Premium Income	-	-	-	-
		Benefits paid	-	-	-	-

\* Key Management Personnel includes PO & CEO, CFO and Company Secretary.

\* Consideration paid / (received)

^ Upto 31 December 2021

\$ [w.e.f. 01 January 2022]

Note: Purchase / Sale of Investment does not include trade executed in secondary market

**FORM : L30-RELATED PARTY TRANSACTIONS**

**Part B: Related Party Transactions Balances - as at end of the Quarter**

₹ (Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances	(Payable) / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	HDFC Life Insurance Company Limited \$	Holding Company	(1,85,000.0)	Share Capital -Payable	na	-	-	-
2	HDFC Ltd \$	Significant Influence	1,299.2	Investment income-Receivable	Secured, Nature of security: Investment - NCDs	-	-	-
			43,418.7	Investment- Receivable	Secured, Nature of security: Investment - NCDs	-	-	-
			9,034.2	Investment- Receivable	Equity: NA	-	-	-
3	HDFC Bank Limited \$	Group Entity	1,03,698.4	Investment- Receivable	Equity: NA	-	-	-
4	HDFC Bank Limited \$	Group Entity	0.6	Bank Balance- Receivable	NA	-	-	-

\* Key Management Personnel includes MD & CEO, CFO, Company Secretary and Appointed Actuary & CRO.

\* Consideration paid / (received)

\$ [w.e.f. 01 January 2022]

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-31 - LNL - 6 : Board of Directors & Key Personnel****Board of Directors and Key Personnel**

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. V. K. Viswanathan	Independent Director	
2	Mr. Prasad Chandran	Independent Director	
3	Ms. Bharti Gupta Ramola	Independent Director	
4	Mr. Srinivasan Parthasarathy	Non-Executive Director	
5	Mr. Sanjay Vij	Executive Director	
6	Mr. Rahul Agarwal	Chief Distribution Officer	
7	Mr. Ashwin B	Chief Operating Officer	
8	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	
9	Mr. Shyamsunder Bhat	Chief Investment Officer	
10	Mr. Sandip Goenka	Chief Financial Officer	
11	Mr. Ankit Singhal	Company Secretary & Chief Compliance Officer	
12	Ms. Meenakshi Suresh	Senior Vice President - Internal Audit	

"Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-32 - SOLVENCY MARGIN - KT 3****Available Solvency Margin (ASM) and Solvency Ratio as on 30 June 2022****(₹ Lakhs)**

<b>Item</b>	<b>Description</b>	<b>Amount</b>
1	Available Assets in Policyholders' Fund	19,55,409
	Deduct:	
2	Mathematical Reserves	19,14,872
3	Other Liabilities	-
4	<b>Excess in Policyholders' funds (1) - (2) - (3)</b>	<b>40,536</b>
5	Available Assets in Shareholders Fund	1,09,210
	Deduct:	
6	Other Liabilities of shareholders' fund	-
7	<b>Excess in Shareholders' funds</b>	<b>1,09,210</b>
8	Total ASM (4) + (7)	1,49,746
9	Required Solvency Margin (RSM)	71,121
10	<b>Solvency Ratio (8) / (9)</b>	<b>211%</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L-33-NPAs-7 (As on 30 June, 2022)

₹ Lacs

Name of the Fund <b>LIFE FUND</b>											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 June, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 June, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 June, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 June, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 June, 2022)	Prev. FY (As on 31 March 2022)
1	Investment Asset (As per Form 5)	3,43,853	3,40,965	64,926	62,885	11,26,066	10,67,405	99,030	1,05,889	16,33,874	15,77,144
2	Gross NPA	4,000	4,000	-	-	-	-	-	-	4,000	4,000
3	% of Gross NPA on Investment Assets(2/1)	1	1	-	-	-	-	-	-	0	0
4	Provision made on NPA	4,000	4,000	-	-	-	-	-	-	4,000	4,000
5	Provision as a % of NPA(4/2)	100	100	-	-	-	-	-	-	100	100
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	3,39,853	3,36,965	64,926	62,885	11,26,066	10,67,405	99,030	1,05,889	16,29,874	15,73,144
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

FORM : L-33-NPAs-7 (As on 30 June ,2022)

Name of the Fund <b>LINKED FUND</b>											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 June, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 June, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 June, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 June, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 June, 2022)	Prev. FY (As on 31 March 2022)
1	Investment Asset (As per Form 5 )	16,098	17,797	-	-	66,818	56,595	1,31,620	1,56,812	2,14,536	2,31,204
2	Gross NPA	1,000	1,000	-	-	-	-	-	-	1,000	1,000
3	% of Gross NPA on Investment Assets(2/1)	6	6	-	-	-	-	-	-	0	0
4	Provision made on NPA	1,000	1,000	-	-	-	-	-	-	1,000	1,000
5	Provision as a % of NPA(4/2)	100	100	-	-	-	-	-	-	100	100
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	15,098	16,797	-	-	66,818	56,595	1,31,620	1,56,812	2,13,536	2,30,204
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

FORM : L-33-NPAs-7 (As on 30 June ,2022)

Name of the Fund <b>PENSION &amp; GENERAL ANNUITY AND GROUP BUSINESS</b>											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 June, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 June, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 June, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 June, 2022)	Prev. FY (As on 31 March 2022)	YTD (As on 30 June, 2022)	Prev. FY (As on 31 March 2022)
1	Investment Asset (As per Form 5 )	37,140	37,962	-	-	1,67,990	1,67,155	5,157	6,782	2,10,288	2,11,900
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets(2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	37,140	37,962	-	-	1,67,990	1,67,155	5,157	6,782	2,10,288	2,11,900
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

\*The company has done a total provisioning of INR 4500 Lakhs (100% of NPA) for debentures defaulted by issuer Infrastructure Leasing &amp; Financial Services Limited

\*The company has done a total provisioning of INR 500 Lakhs (100% of NPA) for debentures defaulted by issuer IL&amp;FS Financial Services Ltd.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



₹ Lacs

FORM : L-34-Yield on Investments-1 (As on 30 June ,2022)

Name of the Fund **LIFE FUND**

No.	Category of Investment	CAT Code	As on 30 June, 2022 (Current Quarter)				As on 30 June, 2022 (Year to Date)				As on 30 June, 2021 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	<b>A Central Government Securities</b>													
	Central Government Bonds	CGSB	9,84,810	18,203	1.85	1.85	9,84,810	18,203	1.85	1.85	8,58,579	16,847	1.96	1.96
	Treasury Bills	CTRB	0	0	-	-	0	0	-	-	1,032	8	0.78	0.78
2	<b>B Government Securities / Other Approved Securities</b>													
	State Government Bonds/ Development Loans	SGGB	94,572	1,681	1.78	1.78	94,572	1,681	1.78	1.78	74,942	1,337	1.78	1.78
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	15,408	306	1.99	1.99	15,408	306	1.99	1.99	15,528	308	1.98	1.98
3	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	31,376	642	2.05	2.05	31,376	642	2.05	2.05	75,347	1,483	1.97	1.97
	Debentures/Bonds/CPs/Loans - Promoter Group	HDPG	44,423	853	1.92	1.92	44,423	853	1.92	1.92	0	-	-	-
4	<b>D Infrastructure Investments</b>													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,468	-61	(4.13)	(4.13)	1,468	-61	(4.13)	(4.13)	0	-	-	-
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	1,565	-263	(16.82)	(16.82)	1,565	-263	(16.82)	(16.82)	1,665	26	1.59	1.59
	Infrastructure - Securitized Assets	IESA	0	0	-	-	0	0	-	-	0	-	-	-
	Infrastructure - PSU - Debentures/ Bonds	IPTD	1,73,685	3,393	1.95	1.95	1,73,685	3,393	1.95	1.95	1,63,191	3,445	2.11	2.11
	Infrastructure - Equity (including unlisted)	IOEQ	0	0	-	-	0	0	-	-	0	-	-	-
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	0	0	-	-	0	0	-	-	0	-	-	-
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	1,000	0	-	-	1,000	0	-	-	2,500	-	-	-
	Units of Infrastructure Investment Trust	EIIT	3,556	-63	(1.78)	(1.78)	3,556	-63	(1.78)	(1.78)	2,500	285	11.40	11.40
5	<b>E Approved Investment Subject To Exposure Norms</b>													
	PSU - Equity Shares - Quoted	EAEQ	498	21	4.28	4.28	498	21	4.28	4.28	1,458	358	24.54	24.54
	Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	35,417	-3,380	(9.54)	(9.54)	35,417	-3,380	(9.54)	(9.54)	40,090	3,865	9.64	9.64
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	0	0	-	-	0	0	-	-	0	-	-	-
	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	8,181	-724	(8.85)	(8.85)	8,181	-724	(8.85)	(8.85)	0	-	-	-
	Corporate Securities - Bonds - Taxable	EPBT	57,929	1,107	1.91	1.91	57,929	1,107	1.91	1.91	52,754	1,020	1.93	1.93
	Corporate Securities -Debentures	ECOS	34,181	684	2.00	2.00	34,181	684	2.00	2.00	35,460	706	1.99	1.99
	Loans - Policy Loans	ELPL	63,336	1,293	2.04	2.04	63,336	1,293	2.04	2.04	53,389	902	1.69	1.69
	Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promoter Group	EDPG	3,000	1	0.02	0.02	3,000	1	0.02	0.02	0	-	-	-
	Deposits - CDs with Scheduled Banks	EDCD	0	0	-	-	0	0	-	-	0	-	-	-
	Commercial Papers	ECCP	0	0	-	-	0	0	-	-	0	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	0	0	-	-	0	0	-	-	0	-	-	-
	Application Money	ECAM	0	0	-	-	0	0	-	-	4,950	-	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	44,252	439	0.99	0.99	44,252	439	0.99	0.99	8,528	68	0.80	0.80
	Passively Managed Equity ETF (Non Promoter Group)	EETF	0	0	-	-	0	0	-	-	0	-	-	-
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	0	0	-	-	0	0	-	-	8,138	64	0.79	0.79
6	<b>F Other than Approved Securities</b>													
	Equity Shares (Incl. Co-op Societies)	OESH	1,227	-265	(21.63)	(21.63)	1,227	-265	(21.63)	(21.63)	1,742	336	19.28	19.28
	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	0	0	-	-	0	0	-	-	0	-	-	-
	Equity Shares (PSU & Unlisted)	OEPU	2,500	1,068	42.72	42.72	2,500	1,068	42.72	42.72	2,500	-	-	-
	Debentures	OLDB	0	0	-	-	0	0	-	-	0	-	-	-
	Reclassified Approved Investments - Debt	ORAD	0	0	-	-	0	0	-	-	1,015	22	2.14	2.14
	Reclassified Approved Investments - Equity	ORAE	2,652	-424	(15.99)	(15.99)	2,652	-424	(15.99)	(15.99)	2,829	424	14.99	14.99
	Bonds - PSU - Taxable	OBPT	0	0	-	-	0	0	-	-	0	-	-	-
	Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	0	0	-	-	0	0	-	-	0	-	-	-
	Securitized Assets	OPSA	121	-4	(3.33)	(3.33)	121	-4	(3.33)	(3.33)	320	(2)	(0.62)	(0.62)
	SEBI approved Alternate Investment Fund (Category I)	OAFI	204	0	-	-	204	0	-	-	0	-	-	-
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	-	-	0	0	-	-	0	-	-	-
	<b>TOTAL</b>		<b>16,05,362</b>	<b>24,505</b>	<b>1.53</b>	<b>1.53</b>	<b>16,05,362</b>	<b>24,505</b>	<b>1.53</b>	<b>1.53</b>	<b>14,08,457</b>	<b>31,502</b>	<b>2.24</b>	<b>2.24</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 30 June, 2022)



Name of the Fund **LINKED FUND**

₹ Lacs

No.	Category of Investment	CAT Code	As on 30 June, 2022(Current Quarter)				As on 30 June, 2022(Year to Date)				As on 30 June, 2021 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
<b>A Central Government Securities</b>														
	Central Government Bonds	CGSB	49,409	-624	(1.26)	(1.26)	49,409	-624	(1.26)	(1.26)	45,751	685	1.50	1.50
	Treasury Bills	CTRB	8,896	94	1.06	1.06	8,896	94	1.06	1.06	7,685	64	0.83	0.83
<b>B Government Securities / Other Approved Securities</b>														
	State Government Bonds/ Development Loans	SGGB	3,762	-87	(2.32)	(2.32)	3,762	-87	(2.32)	(2.32)	4,041	73	1.81	1.81
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	12	-0	(1.57)	(1.57)	12	-0	(1.57)	(1.57)	13	0	1.97	1.97
<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>														
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	3,812	-74	(1.93)	(1.93)	3,812	-74	(1.93)	(1.93)	4,751	30	0.63	0.63
	Debentures/Bonds/CPs/Loans - Promoter Group	HDPG	0	0	-	-	0	0	-	-	0	-	-	-
<b>D Infrastructure Investments</b>														
	Infrastructure - PSU - Equity shares - Quoted	ITPE	2,448	-128	(5.23)	(5.23)	2,448	-128	(5.23)	(5.23)	2,220	292	13.17	13.17
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	4,001	-611	(15.26)	(15.26)	4,001	-611	(15.26)	(15.26)	2,982	27	0.91	0.91
	Infrastructure - Securitised Assets	IESA	0	0	-	-	0	0	-	-	0	-	-	-
	Infrastructure - PSU - Debentures/ Bonds	IPTD	8,254	-152	(1.84)	(1.84)	8,254	-152	(1.84)	(1.84)	10,456	75	0.72	0.72
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	0	0	-	-	0	0	-	-	0	-	-	-
	Infrastructure - Equity (including unlisted)	IOEO	310	32	10.31	10.31	310	32	10.31	10.31	521	4	0.81	0.81
	Infrastructure - Equity (Promoter Group)	IOPE	0	0	-	-	0	0	-	-	0	-	-	-
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	0	0	-	-	0	0	-	-	0	-	-	-
<b>E Approved Investment Subject To Exposure Norms</b>														
	PSU - Equity Shares - Quoted	EAEQ	1,377	52	3.76	3.76	1,377	52	3.76	3.76	2,301	673	29.26	29.26
	Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	79,997	-7,680	(9.60)	(9.60)	79,997	-7,680	(9.60)	(9.60)	1,01,819	8,272	8.12	8.12
	Equity Shares - Promoter Group	EEPG	12,035	-974	(8.09)	(8.09)	12,035	-974	(8.09)	(8.09)	0	-	-	-
	Corporate Securities - Bonds - Taxable	EPBT	4,079	-85	(2.07)	(2.07)	4,079	-85	(2.07)	(2.07)	4,303	51	1.18	1.18
	Corporate Securities - Bonds - Tax free	EPBF	0	0	-	-	0	0	-	-	0	-	-	-
	Corporate Securities -Debentures	ECOS	503	6	1.23	1.23	503	6	1.23	1.23	515	10	1.94	1.94
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	0	0	-	-	0	0	-	-	0	-	-	-
	Deposits - CDs with Scheduled Banks	EDCD	0	0	-	-	0	0	-	-	0	-	-	-
	Commercial Papers	ECCP	0	0	-	-	0	0	-	-	0	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	0	0	-	-	0	0	-	-	0	-	-	-
	Application Money	ECAM	0	0	-	-	0	0	-	-	0	-	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	18,797	185	0.98	0.98	18,797	185	0.98	0.98	7,816	63	0.80	0.80
	Passively Managed Equity ETF (Non Promoter Group)	EETF	3,051	-711	(23.30)	(23.30)	3,051	-711	(23.30)	(23.30)	1,031	131	12.72	12.72
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	0	0	-	-	0	0	-	-	4,707	3	0.06	0.06
	Net Current Assets (Only in respect of ULIP Business)	ENCA	2,561	0	-	-	2,561	0	-	-	1,993	-	-	-
<b>F Other than Approved Securities</b>														
	Equity Shares (Incl. Co-op Societies)	OESH	5,144	-696	(13.53)	(13.53)	5,144	-696	(13.53)	(13.53)	4,485	595	13.28	13.28
	Equity Shares - Promoter Group	OEPG	0	0	-	-	0	0	-	-	0	-	-	-
	Equity Shares (PSUs & Unlisted)	OEPU	0	0	-	-	0	0	-	-	0	-	-	-
	Debentures	OLDB	0	0	-	-	0	0	-	-	0	-	-	-
	Reclassified Approved Investments - Debt	ORAD	0	0	-	-	0	0	-	-	0	-	-	-
	Reclassified Approved Investments - Equity	ORAE	5,020	-560	(11.16)	(11.16)	5,020	-560	(11.16)	(11.16)	4,060	526	12.95	12.95
	Passively managed Equity ETF (Non Promoter Group)	OETF	9,769	-864	(8.84)	(8.84)	9,769	-864	(8.84)	(8.84)	11,921	592	4.97	4.97
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	-	-	0	0	-	-	0	-	-	-
<b>TOTAL</b>			<b>2,23,237</b>	<b>(12,875)</b>	<b>(5.77)</b>	<b>(5.77)</b>	<b>2,23,237</b>	<b>(12,875)</b>	<b>(5.77)</b>	<b>(5.77)</b>	<b>2,23,370</b>	<b>12,167</b>	<b>5.45</b>	<b>5.45</b>

No.	Category of Investment	CAT Code	As on 30 June ,2022(Current Quarter)				As on 30 June ,2022(Year to Date)				As on 30 June ,2021 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	<b>A Central Government Securities</b>													
	Central Government Bonds	CGSB	1,46,885	2,814	1.92	1.92	1,46,885	2,814	1.92	1.92	1,36,166	2,597	1.91	1.91
	Treasury Bills	CTRB	0	0	-	-	0	0	-	-	3,727	30	0.80	0.80
2	<b>B Government Securities / Other Approved Securities</b>													
	State Government Bonds/ Development Loans	SGGB	11,804	220	1.86	1.86	11,804	220	1.86	1.86	11,317	211	1.87	1.87
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	9,280	191	2.06	2.06	9,280	191	2.06	2.06	9,647	200	2.07	2.07
3	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	4,365	99	2.26	2.26	4,365	99	2.26	2.26	11,874	269	2.27	2.27
	Debentures/Bonds/CPs/Loans - Promoter Group	HDPG	3,291	69	2.10	2.10	3,291	69	2.10	2.10	0	-	-	-
4	<b>D Infrastructure Investments</b>													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	110	-4	(3.60)	(3.60)	110	-4	(3.60)	(3.60)	0	-	-	-
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	120	-21	(17.16)	(17.16)	120	-21	(17.16)	(17.16)	293	5	1.58	1.58
	Infrastructure - PSU - Debentures/ Bonds	IPTD	21,003	431	2.05	2.05	21,003	431	2.05	2.05	22,213	462	2.08	2.08
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	0	0	-	-	0	0	-	-	3,001	76	2.53	2.53
	Infrastructure - Equity (including unlisted)	IOEO	0	0	-	-	0	0	-	-	0	-	-	-
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	0	0	-	-	0	0	-	-	0	-	-	-
5	<b>E Approved Investment Subject To Exposure Norms</b>													
	PSU - (Approved Investment)-Equity Shares quoted	EAEQ	37	0	1.24	1.24	37	0	1.24	1.24	206	40	19.48	19.48
	Corporate Securities (Approved Investment ) - Equity Shares (ordinary)-Quoted	EACE	2,417	-167	(6.90)	(6.90)	2,417	-167	(6.90)	(6.90)	3,353	316	9.43	9.43
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment),	ECDB	0	0	-	-	0	0	-	-	0	-	-	-
	CCIL, RBI													
	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	492	-47	(9.49)	(9.49)	492	-47	(9.49)	(9.49)	0	-	-	-
	Corporate Securities - Bonds - Taxable	EPBT	7,916	155	1.96	1.96	7,916	155	1.96	1.96	7,333	146	1.99	1.99
	Corporate Securities (Approved Investment ) -Debentures	ECOS	1,240	30	2.44	2.44	1,240	30	2.44	2.44	1,300	32	2.44	2.44
	Commercial Papers	ECCP	0	0	-	-	0	0	-	-	0	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	0	0	-	-	0	0	-	-	0	-	-	-
	Application Money	ECAM	0	0	-	-	0	0	-	-	0	-	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	3,550	35	0.99	0.99	3,550	35	0.99	0.99	2,773	22	0.80	0.80
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	0	0	-	-	0	0	-	-	2,431	19	0.80	0.80
	Passively Managed Equity ETF (Non Promoter Group)	EETF	0	0	-	-	0	0	-	-	0	-	-	-
6	<b>F Other than Approved Securities</b>													
	Equity Shares (incl Co-op Societies)	OESH	0	0	-	-	0	0	-	-	0	-	-	-
	Reclassified Approved Investments - Debt	ORAD	0	0	-	-	0	0	-	-	0	-	-	-
	Reclassified Approved Investments - Equity	ORAE	0	0	-	-	0	0	-	-	0	-	-	-
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	-	-	0	0	-	-	0	-	-	-
	Debentures	OLDB	0	0	-	-	0	0	-	-	0	-	-	-
	<b>TOTAL</b>		<b>2,12,510</b>	<b>3,807</b>	<b>1.79</b>	<b>1.79</b>	<b>2,12,510</b>	<b>3,807</b>	<b>1.79</b>	<b>1.79</b>	<b>2,15,635</b>	<b>4,425</b>	<b>2.05</b>	<b>2.05</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L-35-Downgrading of Investments-2 (As on 30 June, 2022)

Name of Fund LIFE FUND

Statement of Down Graded Investments

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter</b>									
	NIL								
<b>B. As on Date</b>									
1	9.90% Infrastructure Leasing and Financial Services Ltd 04-02-2024	IORD	1,000	04-02-2014	CARE	AAA	CARE D	18-09-2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018

Name of Fund LINKED FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter</b>									
	Nil								
<b>B. As on Date</b>									
	Nil								

Name of Fund PENSION & GENERAL ANNUITY AND GROUP BUSINESS

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter</b>									
	Nil								
<b>B. As on Date</b>									
	Nil								



**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L37-Business acquisition through different channels (Group)****(₹ Lakhs)**

Sl.No.	Channels	For the quarter ended 30 June 2022			For the quarter ended 30 June 2021			Up to the quarter ended 30 June 2022			Up to the quarter ended 30 June 2021		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	69	4	-	81	4	-	69	4	-	81	4
3	Corporate Agents -Others	-	-	-	-	-	(0)	-	-	-	-	-	(0)
4	Brokers	5	37,515	2,049	4	1,70,840	3,159	5	37,515	2,049	4	1,70,840	3,159
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	5	8,641	390	1	17,348	367	5	8,641	390	1	17,348	367
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>10</b>	<b>46,225</b>	<b>2,443</b>	<b>5</b>	<b>1,88,269</b>	<b>3,530</b>	<b>10</b>	<b>46,225</b>	<b>2,443</b>	<b>5</b>	<b>1,88,269</b>	<b>3,530</b>
1	Referral Arrangements (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>10</b>	<b>46,225</b>	<b>2,443</b>	<b>5</b>	<b>1,88,269</b>	<b>3,530</b>	<b>10</b>	<b>46,225</b>	<b>2,443</b>	<b>5</b>	<b>1,88,269</b>	<b>3,530</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L38 - Business acquisition through different channels (Individual)****(₹ Lakhs)**

Sl.No.	Channels	For the quarter ended 30 June 2022		For the quarter ended 30 June 2021		Up to the quarter ended 30 June 2022		Up to the quarter ended 30 June 2021	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	10,813	8,490	9,404	8,618	10,813	8,490	9,404	8,618
2	Corporate Agents-Banks	1,954	856	1,672	536	1,954	856	1,672	536
3	Corporate Agents -Others	586	175	439	108	586	175	439	108
4	Brokers	8,544	3,617	5,874	1,974	8,544	3,617	5,874	1,974
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-
	- Online (Through Company Website)	-	-	-	-	-	-	-	-
	- Others	1,714	1,636	1,793	1,290	1,714	1,636	1,793	1,290
7	POS	362	38	946	125	362	38	946	125
8	IMF	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>23,973</b>	<b>14,811</b>	<b>20,128</b>	<b>12,651</b>	<b>23,973</b>	<b>14,811</b>	<b>20,128</b>	<b>12,651</b>
1	Referral Arrangements (B)	291	84	594	169	291	84	594	169
	<b>Grand Total (A+B)</b>	<b>24,264</b>	<b>14,895</b>	<b>20,722</b>	<b>12,820</b>	<b>24,264</b>	<b>14,895</b>	<b>20,722</b>	<b>12,820</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L39-Data on settlement of claims (Apr to Jun-22)****(₹ Lakhs)****Ageing of Claims (Individual)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	5,244	1,639	6	1	-	-	6,890	10,634
2	Survival Benefit \$	12,315	7,557	493	106	7	-	20,478	6,826
3	For Annuities / Pension **	1,299	230	227	389	119	-	2,264	543
4	For Surrender (Incl Foreclosures)	-	10,025	200	-	-	-	10,225	13,695
5	Other benefits (rider)	-	3,772	-	-	-	-	3,772	153
1	Death Claims *	-	1,000	-	-	-	-	1,000	3,683

\* in the case of death claims, ageing has been computed from the date of intimation

\*\* Based on payments

\* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

\$ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

**Ageing of Claims (Group)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit \$	-	2	-	-	-	-	2	10
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	-	-	-	-	-	-	-
5	Other benefits	-	-	-	-	-	-	-	-
6	Other benefits - GRTY / SUPN **	-	156	-	-	-	-	156	257
1	Death Claims *	-	2,473	-	-	-	-	2,473	3,399

\* in the case of death claims, ageing has been computed from the date of intimation

\*\* Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

\$ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-40 - : Claims data for Life (Apr to Jun-22)****No. of claims only**

<b>Death Claims</b>			
<b>Sl. No.</b>	<b>Claims Experience</b>	<b>Individual</b>	<b>Group</b>
1	Claims O/S at the beginning of the period (Apr-22)	59	-
2	Claims Intimated / Booked during the period	1,057	2,474
(a)	Less than 3 years from the date of acceptance of risk	405	2,459
(b)	Greater than 3 years from the date of acceptance of risk	652	15
3	Claims Paid during the period	1,000	2,473
4	Claims Repudiated during the period	12	-
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	<b>Claims O/S at End of the period</b>	<b>104</b>	<b>1</b>
	Less than 3 months	99	1
	3 months to 6 months	3	-
	6 months to 1 year	1	-
	1 year and above	1	-

\* Based on payments

\*\* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

**No. of claims only**

<b>Individual Business</b>						
<b>Sl. No.</b>	<b>Claims Experience</b>	<b>for Maturity</b>	<b>Survival Benefit \$</b>	<b>For Annuities/ Pension **</b>	<b>For Surrender</b>	<b>Other Benefits</b>
1	Claims O/S at the beginning of the period (Apr-22)	268	1,206	687	488	1
2	Claims Booked during the period	6,703	19,375	1,901	10,053	3,773
3	Claims Paid during the period	6,890	20,478	2,264	10,225	3,772
4	Unclaimed	-	-	-	-	-
5	<b>Claims O/S at End of the period</b>	<b>81</b>	<b>103</b>	<b>324</b>	<b>316</b>	<b>2</b>
	Less than 3 months	80	103	298	316	2
	3 months to 6 months	1	-	26	-	-
	6 months to 1 year	-	-	-	-	-
	1 year and above	-	-	-	-	-

§ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

\*\* Based on payments

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



**FORM : L41 - Grievance Disposal**

SI No.	Particulars	Opening Balance as on 01 April 2022	Additions during the quarter	Complaints Resolved / settled during the quarter			Complaints Pending at as on 30 June 2022	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>							
a)	Death Claims	-	9	1	4	4	-	9
b)	Policy Servicing	-	6	4	-	2	-	6
c)	Proposal Processing	-	1	1	-	-	-	1
d)	Survival Claims	-	33	13	9	11	-	33
e)	ULIP Related	-	-	-	-	-	-	-
f)	Unfair Business Practices	-	292	43	111	138	-	292
g)	Others	-	87	34	33	20	-	87
	<b>Total Number of complaints</b>	-	<b>428</b>	<b>96</b>	<b>157</b>	<b>175</b>	-	<b>428</b>

<b>2</b>	Total No. of policies during previous year	20,722
<b>3</b>	Total No. of claims during previous year	1,860
<b>4</b>	Total No. of policies during current year	24,264
<b>5</b>	Total No. of claims during current year	45,494
<b>6</b>	Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)	159
<b>7</b>	Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year)	9

8	Duration wise Pending Status	Complaints made by customers		Complaints made by intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	-	-	-	-	-	-
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	<b>Total Number of complaints</b>	-	-	-	-	-	-

**a. How the policy data needed for valuation is accessed:** The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system with that received from other departments like finance and operations. The download contains details of both base policies and riders. The data is then converted in to the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actuarial valuation process is done by means of the actuarial software – Prophet.

**b. How the valuation bases are supplied to the system:** The valuation parameters are classified as:  
Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.  
Input: These are product specific, e.g., expenses, commission, etc.  
The non-variants are classified as constants and the individual model points are generated using DCS package after validation checks. These model points are fed into the Prophet System for generating the valuation output.

Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)	
		As at June 2022 for the year 2022-23	As at June 2021 for the year 2021-22	As at June 2022 for the year 2022-23	As at June 2021 for the year 2021-22	As at June 2022 for the year 2022-23	As at June 2021 for the year 2021-22	As at June 2022 for the year 2022-23	As at June 2021 for the year 2021-22	As at June 2022 for the year 2022-23	As at June 2021 for the year 2021-22	As at June 2022 for the year 2022-23	As at June 2021 for the year 2021-22	As at June 2022 for the year 2022-23	As at June 2021 for the year 2021-22	As at June 2022 for the year 2022-23	As at June 2021 for the year 2021-22
Par	Non-Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	6.50%	6.50%	100% to 148.50%	100% to 148.50%	NA	NA	594.44 to 910.07	571.79 to 875.35	0.275% to 0.66%	0.275% to 0.66%	4% p.a	4% p.a	5% to 10% in first year and 0 to 5% in second year	5% to 10% in first year and 0 to 5% in second year	1.55% to 3.30% compound reversionary bonus 2.60% to 7.00% simple reversionary bonus 1.30% to 2.60% cash bonus	1.55% to 3.30% compound reversionary bonus 2.60% to 7.00% simple reversionary bonus 1.30% to 2.60% cash bonus
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	6.50%	6.50%	100% to 148.50%	100% to 148.50%	NA	NA	0	0	3.30%	3.30%	4% p.a	4% p.a	5% to 10% in first year and 0 to 5% in second year	5% to 10% in first year and 0 to 5% in second year	7% simple reversionary bonus	7% simple reversionary bonus
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	4.50%	4.50%	100%	100%	NA	NA	910.07	866.82	0%	0%	4% p.a	4% p.a	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Linked -Others																	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Non-Linked -VIP																
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Linked -Others																	
Life	6.00% to 7.65%	6.00% to 7.65%	27.39% to 148.50%	27.39% to 148.50%	NA	NA	309.53 to 910.07	297.43 to 875.35	0.11% to 0.61%	0.11% to 0.61%	4% pa	4% pa	10% for 1st year and 5% in 2nd Year and 0% thereafter	10% for 1st year and 5% in 2nd Year and 0%	NA	NA	
General Annuity	6%	6%	63% to 90%	63% to 70%	NA	NA	418.86 to 418.86	403.998 to 404	0%	0%	4% na	4% na	NA	NA	NA	NA	NA
Pension	4.5% to 7.5%	4.5% to 7.5%	6% to 70%	6% to 70%	NA	NA	910.36	875.35	0%	0%	4% na	4% na	0%	0%	NA	NA	NA
Health	6%	6%	54.50 % to 100%	54.50 % to 100%	110% to 192.50% of CIBT 93 rates	110% to 192.50% of CIBT 93 rates	624.41	600.23	0%	0%	4% pa	4% pa	NA	NA	NA	NA	NA
Linked -VIP																	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Linked -Others																	
Life	6%	6%	100%	100%	NA	NA	564.13 to 876.35	542.44 to 842.64	0% to 0.036%	0% to 0.036%	4% pa	4% pa	0%	0%	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Group	Group Business	6%	6%	107.13% to 224.40%	107.13% to 224.40%	NA	NA	18.79 to 95.32	18.08 to 91.30	NA	NA	4% pa	4% pa	NA	NA	NA	NA

1) The percentages shown above refer to the adjustments made to the base tables. The base table used for Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (2012-2014) (modified) ULT.

2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of K<sub>1</sub> factor (proportion of Post-CI deaths out of total deaths at age x in any year).

3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @ 40% of that of inforce policy expense was allowed for in the valuation as at 00 January 1900. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 75% of inforce policy expense has been used for valuation as on 00 January 1900.

4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act, 1938 and IRDA (Distribution of Surplus) Regulations, 2002.

5) Policyholders Reasonable Expectations Bonus rates declared were in line with the bonus rates illustrated at the time of sale based on rates prescribed by the Life Council/IRDA Regulations.

6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess

7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 - 4 month reporting delay in respect of death claims based on Line of Business

8) Change in Valuation Methods or Bases (comparison to valuation bases as at 00 January 1900)

		Mar-22	
		Min	Max
I. Interest	Participating	No Change	No Change
	Non participating	No Change	No Change
2. Expenses	Inflation	No change other than allowing for implied inflation	
		No Change	No Change
II. Annuities	1. Interest	No Change	No Change
	a. Annuity in payment	No Change	No Change
b. Annuity during deferred period	Pension - All Plans	No Change	No Change
		No change other than allowing for implied inflation	
c. Expenses	Inflation	No Change	No Change
		No Change	No Change
III. Unit Linked	1. Interest	No Change	No Change
	2. Expenses	No change other than allowing for implied inflation	
3. Inflation		No Change	No Change
		No Change	No Change
IV. Health	1. Interest	No Change	No Change
	2. Expenses	No change other than allowing for implied inflation	
3. Inflation		No Change	No Change
		No Change	No Change
V. Group	1. Interest	No Change	No Change
	2. Expenses	No change other than allowing for implied inflation	
3. Inflation		No Change	No Change
		No Change	No Change

FORM : L43-Voting Activity Disclosure under Stewardship Code for the Quarter ended 30 June 2022

Meeting Date	Investee Company Name	Type of Meeting	Proposal of Management /	Description of the proposal	Management Recommendation	Vote (For / Against/	Reason supporting the vote decision
01-Apr-2022	Shree Cement Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Prashant Bangur (DIN: 00403621) as Joint Managing Director for five years from 1 April 2022 and fix his remuneration	FOR	AGAINST	Prashant Bangur, 41, is part of the promoter group and is the Joint Managing Director since February 2016. He was last reappointed as Joint Managing Director for five years from 1 April 2017 at the 2017 AGM. We estimate his FY23 remuneration to be in the range Rs. 293.3 mn – Rs. 533.4 mn; his FY21 remuneration stood at Rs. 247.3 mn. The proposed pay for Prashant Bangur and the total remuneration to family members (Prashant Bangur and H M Bangur) is high, when compared to peers. The commission will be paid at the discretion of board; however, we raise concerns over all the members of the nomination and remuneration committee being tenured independent directors – who have been on the board for more than ten years. The company must disclosure granular performance parameters for variable pay, cap the total incentive and annual increment, and define performance metrics that determine variable pay. We do not support the resolution given the high quantum of remuneration to family executives and the open-ended nature of the resolution.
08-Apr-2022	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for acceptance of deposits in current/savings account or any other similar accounts for FY23	FOR	FOR	Axis Bank enters into transactions with its related parties in its ordinary course of business for excepting deposits in the form of current or saving accounts or through any other accounts permitted under law. Given the new related party regulations applicable from 1 April 2022, the bank seeks approval for transactions which may exceed Rs. 10 bn or 10% of annual consolidated turnover, whichever is lower, with each entity. The Bank levies normal banking charges on the current account customers for various services. For savings account, the Bank levies charges/pays interest uniformly to all customers in accordance with Bank's policies and RBI norms. All transactions are in the ordinary course of business and are at arm's length basis.
08-Apr-2022	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for fund based or non-fund based credit facilities for FY23	FOR	FOR	Axis Bank Limited in its ordinary course of business enters into transactions with related parties for granting them loans, credit facilities such as term loan, working capital demand loan, short term loan, overdraft or any other fund-based facilities and/or guarantees, letters of credit, or any other form of non-fund based facilities to the related parties. The Bank's primary activity includes offering these products and these are undertaken as per the RBI norms. Given the new related party regulations applicable from 1 April 2022, the bank seeks approval for transactions which may exceed Rs. 10 bn or 10% of annual consolidated turnover, whichever is lower, with each entity. The pricing of these facilities to related parties is based on prevailing market rate or linked to external benchmark which is uniformly offered to all customers. All transactions are in the ordinary course of business and are at arm's length basis.
08-Apr-2022	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for issue of securities of Axis Bank Limited to related parties, payment of interest and redemption amount for FY23	FOR	FOR	Axis Bank Limited enters into transactions with related parties to sell securities issued by the Bank and pay interest and redemption amount thereof. The bank issues securities to raise funds for business requirements and to maintain regulatory ratios. Given the new related party regulations applicable from 1 April 2022, the bank seeks approval for transactions which may exceed Rs. 10 bn or 10% of annual consolidated turnover, whichever is lower, with each entity. The bank's securities are offered uniformly to all investors (related or unrelated) at same price and terms. All transactions are in the ordinary course of business and are at arm's length basis.
08-Apr-2022	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for money market instruments/term borrowing/term lending including repo/reverse repo for FY23	FOR	FOR	Axis Bank Limited in its ordinary course of business enters into transactions with related parties for money market instruments, term lending, repo, reverse repo, term borrowing to manage fund, liquidity position and for maintaining regulatory ratios. Given the new related party regulations applicable from 1 April 2022, the bank seeks approval for transactions which may exceed Rs. 10 bn or 10% of annual consolidated turnover, whichever is lower, with each entity. The terms of transactions are in line with market practices or based on requirement of the Bank and related parties. All transactions are in the ordinary course of business and are at arm's length basis.

08-Apr-2022	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for receipt of fees/commission for distribution of insurance products and other related business for FY23	FOR	FOR	Axis Bank is a corporate agent registered with IRDAI. The Bank has entered into agreements with associate company Max Life Insurance Company Ltd for sale and renewal of insurance products. The bank receives commission/fees for sale and renewal products offered by Max Life Insurance Company Ltd. Given the new related party regulations applicable from 1 April 2022, the bank seeks approval for transactions which may exceed Rs. 10 bn or 10% of annual consolidated turnover, whichever is lower, with each entity. The Bank receives fees for the sale and renewal of insurance products as per IRDAI stipulations. All transactions are in the ordinary course of business and are at arm's length basis.
08-Apr-2022	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for sale of securities to related parties for FY23	FOR	FOR	Axis Bank in its ordinary course of business enters into transactions with its related parties for the sale of securities of related party/unrelated party. The bank sells and purchases securities to meet funding and liquidity requirement, risk management, maintaining regulatory ratios and for earning profits from trading activities. Given the new related party regulations applicable from 1 April 2022, the bank seeks approval for transactions which may exceed Rs. 10 bn or 10% of annual consolidated turnover, whichever is lower, with each entity. The Bank sells securities to related parties at the prevailing market rate and at same terms at which these securities are offered to all prospective investors. All transactions are in the ordinary course of business and are at arm's length basis.
08-Apr-2022	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for subscription of securities issued by related parties and purchase of securities from related parties for FY23	FOR	FOR	Axis Bank enters into transactions with related parties for the subscription of securities issued by related parties and also purchases securities of related or other unrelated parties from related parties. These transactions are carried out by the bank for risk management, liquidity management, to maintain regulatory ratios and to earn profits from trading activities. Given the new related party regulations applicable from 1 April 2022, the bank seeks approval for transactions which may exceed Rs. 10 bn or 10% of annual consolidated turnover, whichever is lower, with each entity. Securities offered by related parties in the primary and secondary market are subscribed by the Bank at the prevailing market rate and at same terms at which these securities are offered to all prospective investors. All transactions are in the ordinary course of business and are at arm's length basis.
08-Apr-2022	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions pertaining to forex and derivative contracts for FY23	FOR	FOR	Axis Bank Limited regularly enters into transactions with related parties pertaining to foreign exchange and derivatives. The Bank acts as an authorized dealer in foreign exchange markets or as a market participant for risk management. Given the new related party regulations applicable from 1 April 2022, the bank seeks approval for transactions which may exceed Rs. 10 bn or 10% of annual consolidated turnover, whichever is lower, with each entity. The transactions are subject to RBI norms and Bank's internal policies of respective products which are applicable to all customers. All transactions are in the ordinary course of business and are at arm's length basis.
08-Apr-2022	Page Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint V S Ganesh (DIN: 07822261) as Managing Director for five years from 1 June 2022 and fix his remuneration	FOR	FOR	V S Ganesh had succeeded Vedji Ticku as the CEO in June 2021 and now will succeed Sunder Genomal as Managing Director with effect from 1 June 2022. We estimate his proposed remuneration to be in the range of Rs. 60.3 – Rs. 98.4 mn. When compared to his peers, his maximum remuneration is high. Notwithstanding, his overall remuneration is capped at Rs. 90.0 mn per annum (including variable pay, excluding retinals and reimbursements), over his term of five years, which is a good practice. His remuneration is in line with the size and complexity of the business. He is a professional and his skills carry market value. The company must provide the performance metrics that determine the variable compensation.
12-Apr-2022	Nestle India Ltd.	AGM	MANAGEMENT	Adoption of financial statements for the year ended 31 December 2021	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).

12-Apr-2022	Nestle India Ltd.	AGM	MANAGEMENT	Appoint Ms. Anjali Bansal (DIN: 00207746) as Independent Director for five years from 1 May 2022	FOR	FOR	Ms. Anjali Bansal, 51, is founder and Non-Executive Chairperson at Avaana Capital, which invests in technology and innovation led startups. She was previously Global Partner and MD at TPG Private Equity, Founder CEO at Spencer Stuart India and Strategy Consultant with McKinsey and Co. in New York and India. She serves on eight boards (excluding Nestlé India) of which four companies are listed. We understand that her responsibilities as founder of Avaana Capital are not full time in nature, which allows her the flexibility to devote the required time to her numerous board responsibilities. Even so, given her numerous board responsibilities, the company should have disclosed in the shareholder notice, its assessment of Ms. Anjali Bansal's ability to devote sufficient time to her responsibilities as an Independent Director. Her appointment is in line with statutory requirements.
12-Apr-2022	Nestle India Ltd.	AGM	MANAGEMENT	Appoint S.R. Batliboi & Co. LLP as statutory auditors from the conclusion of 2022 AGM till the 2027 AGM and fix their remuneration for 2022	FOR	FOR	B S R & Co. LLP were appointed as the statutory auditors for five years from the conclusion of 2017 AGM; they have completed their tenure of five years with the company. The company proposes to appoint S.R. Batliboi & Co. LLP as statutory auditors of five years from conclusion of the 2022 AGM. The audit fees proposed to be paid to B S R & Co. LLP for 2022 is Rs. 17.1 mn excluding out-of-pocket expenses and taxes; the statutory audit fee paid to previous auditors for 2021 was Rs. 16.0 mn (including limited review and statutory audit fee). The proposed remuneration is reasonable and commensurate with the size and operations of the company.
12-Apr-2022	Nestle India Ltd.	AGM	MANAGEMENT	Approve remuneration of Rs. 222,000 to Ramanath Iyer & Co., as cost auditors for financial year ending 31 December 2022	FOR	FOR	The total remuneration proposed to be paid to the cost auditors in 2022 is reasonable compared to the size and scale of operations.
12-Apr-2022	Nestle India Ltd.	AGM	MANAGEMENT	Confirm payment of two interim dividends aggregating Rs. 135.0 and approve final dividend of Rs. 65.0 per equity share (face value Rs. 10.0 each) for 2021	FOR	FOR	The total dividend outflow for 2021 is Rs. 19.3 bn and the dividend payout ratio is 89.9% of after-tax profits. Nestle India has revised its dividend policy and proposes to pay out dividend upto 97% of profits.
12-Apr-2022	Nestle India Ltd.	AGM	MANAGEMENT	Reappoint Matthias Christoph Lohner (DIN: 08934420) as Director, liable to retire by rotation	FOR	FOR	Matthias Christoph Lohner, 51, is Executive Director – Technical of Nestlé India Limited. He has been on the board since November 2020. Prior to his association with Nestlé India, he was Operations Manager at Nescafé Dolce Gusto, GBU. He attended 100% (7 out of 7) board meetings in 2021. He retires by rotation and his reappointment is in line with statutory requirements.
13-Apr-2022	Coal India Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Bhojarajan Rajesh Chander (DIN:02065422) as an Independent Director for three years from 1 November 2021	FOR	FOR	Bhojarajan Rajesh Chander, 49, is involved in the tea and coffee planting business. He was Managing Partner at Hittakkal Estate Tea Factory from 1998 to 2020 and was Chairperson of Coimbatore Tea Association between 2015-2017. His appointment is in line with the statutory requirements.

13-Apr-2022	Coal India Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint B. Veera Reddy (DIN:08679590) as Whole Time Director designated as Director (Technical), liable to retire by rotation, from 1 February 2022 till 31 August 2024 or until further orders, whichever is earlier	FOR	FOR	B. Veera Reddy, 58, is a mining engineer with more than 32 years of experience in coal mining, planning, procurement, and operations. He has worked in different capacities in mechanized underground and opencast mines and have experience in corporate project planning. His terms of appointment are not disclosed. Notwithstanding, he will retire by rotation. His proposed remuneration is not disclosed: remuneration in public sector enterprises is usually not high. As a good governance practice, we expect public sector enterprises to disclose the proposed remuneration to its shareholders through the meeting notice. His appointment is in line with the statutory requirements.
13-Apr-2022	Coal India Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Denesh Singh (DIN:08038875) as an Independent Director for three years from 1 November 2021	FOR	FOR	Denesh Singh, 52, is Senior Partner at ASC & Associates. He is the founder director of International Business Valuers Association (IBVA). He has 20 years of experience in auditing, taxation, project financing, management consulting, and other consulting support services. He has provided training to accounts and finance officers of various government departments over last 15 years. His appointment is in line with the statutory requirements.
13-Apr-2022	Coal India Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Dr. Arun Kumar Oraon (DIN:09388744) as an Independent Director for three years from 5 November 2021	FOR	ABSTAIN	Dr Arun Kumar Oraon, 59, is a retired IPS officer. He took voluntary retirement from the rank of Inspector General of Police (IGP). We abstain due to lack of clarity on political affiliations and some ambiguity in the terms of the appointment.
13-Apr-2022	Coal India Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Kamesh Kant Acharya (DIN:09386642) as an Independent Director for three years from 2 November 2021	FOR	ABSTAIN	Kamlesh Kant Acharya, 56, is a chartered accountant and has more than 20 years of experience in statutory audits, tax audits, tax planning, advisory, project financing, corporate finance, and fund restructuring. He was senior partner at Acharya Goel and Associates. We abstain due to lack of clarity on political affiliations and some ambiguity in the terms of the appointment.
13-Apr-2022	Coal India Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Nageswara Rao Gollapalli (DIN:08461461) as an Independent Director for three years from 1 November 2021	FOR	FOR	G. Nageswara Rao, 55, is former Vice Chancellor of Andhra University and Dr B.R. Ambedkar University. He has held various positions at Andhra University. Apart from being an academican, he is also a researcher who has published 361 research papers in various national and international journals. His appointment is in line with the statutory requirements.
13-Apr-2022	Coal India Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Poonambhai Kalabhai Makwana (DIN:09385881) as an Independent Director for three years from 2 November 2021	FOR	ABSTAIN	Poonambhai Makwana, 65, is an industrialist and agriculturalist based in Gujarat. He was a former MLA from Dasada Vidhansabha in Gujarat from 2012-2017. He has also worked as a parliament secretary of Govt of Gujarat from 2015-2017. We abstain due to lack of clarity on political affiliations and some ambiguity in the terms of the appointment.

16-Apr-2022	Hindustan Unilever Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Nitin Paranjpe (DIN: 00045204) as Non-Executive Non-Independent Director from 31 March 2022, liable to retire by rotation	FOR	FOR	Nitin Paranjpe, 58, is Chief Human Resources and Transformation Officer at Unilever PLC and is a member of the Unilever Executive. Prior to this role, he was the Chief Operating Officer at Unilever PLC. He also served as Managing Director and Chief Executive Officer of Hindustan Unilever Limited from 2009 to 2013. He has been associated with Unilever group since 1987. He holds a bachelor's degree in Mechanical Engineering and completed his MBA in Marketing from JBIMS, Mumbai. He is liable to retire by rotation and his appointment in line with statutory requirements.
16-Apr-2022	Hindustan Unilever Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Dev Bajpai (DIN: 00050516) as Wholetime Director for five years from 23 January 2022 and fix his remuneration	FOR	FOR	Dev Bajpai, 56, is Executive Director, Legal and Corporate Affairs and Company Secretary at Hindustan Unilever Limited. He has been on the board since January 2017; the company seeks to reappoint him for five years from 23 January 2022. While his base salary is capped at Rs. 35 mn; there is no clarity on other components of his remuneration. However, the company has been judicious in its pay-outs to directors in the past. In the last three years, his pay has ranged between Rs 55 mn to Rs 68 mn which, in absolute terms, is comparable with peers. We estimate his proposed annual remuneration to range between Rs. 58.1 – 70.0 mn w.e.f. 23 January 2022. We expect the company to disclose a more granular remuneration structure by capping the performance incentives and the perquisites. Further the company must disclose the stock options proposed to be granted and performance metrics for variable pay.
16-Apr-2022	Tata Consultancy Services Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint N Ganapathy Subramaniam (DIN: 06365813) as COO and Executive Director from 21 February 2022 to 19 May 2024 and fix his remuneration	FOR	FOR	N. Ganapathy Subramaniam, 62, was appointed as Executive Director and COO of the company in February 2017. Prior to that he was the President, Financial Services of the company since 2011. He received Rs. 161.0 mn as remuneration in FY21. N Ganapathy Subramaniam's proposed remuneration is estimated in the range of Rs. 235.3 mn – Rs. 256.9 mn, which is commensurate with the overall size of the company. Further, he is a professional, whose skills carry a market value. Even so, the remuneration structure is open ended with no disclosures on the amount of commission to be paid, which has been left to the discretion of the board and the NRC. We expect the company to cap the absolute amount of commission payable and disclose the performance metrics that will determine his variable pay.
16-Apr-2022	Tata Consultancy Services Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Rajesh Gopinathan (DIN: 06365813) as CEO and Managing Director for five years from 21 February 2022 and fix his remuneration	FOR	FOR	Rajesh Gopinathan, 50, was appointed Managing Director of the company in February 2017. He received Rs. 203.7 mn as remuneration in FY21. His proposed remuneration is estimated in the range of Rs. 304.5 mn – Rs. 323.2 mn, which is in line with peers and commensurate with the overall size of the company. Further, he is a professional, whose skills carry a market value. Even so, the remuneration structure is open ended with no disclosures on the amount of commission to be paid, which has been left to the discretion of the board and the NRC. We expect the company to cap the absolute amount of commission payable and disclose the performance metrics that will determine his variable pay.
17-Apr-2022	Bharat Petroleum Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Dr. Aiswarya Biswal (DIN: 09396589) as Independent Director for three years from 12 November 2021	FOR	ABSTAIN	Dr. Aiswarya Biswal, 42, is former Editor of Odisha Society of United Kingdom journal. She is a columnist and a poet. She has completed her Bachelors' degree in Dental Surgery and Masters in Management from University of Liverpool. While the appointment meets statutory requirements, a political affiliation and an ambiguity in terms of term of appointment makes us abstain.
17-Apr-2022	Bharat Petroleum Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Dr. Bhagwati Prasad Saraswat (DIN: 09396479) as Independent Director for three years from 12 November 2021	FOR	ABSTAIN	Dr. Bhagwati Prasad Saraswat, 61, was Dean and Head of Department of Commerce, Maharshi Dayanand Saraswati University, Ajmer. He has over thirty-eight years of experience in teaching. He is former Director of Center for Entrepreneurship and Small Business Management, Maharshi Dayanand Saraswati University. He holds an MCom degree and a PhD in Financial Evolution of Drugs & Pharmaceutical Companies in India. While the appointment meets statutory requirements, a political affiliation and an ambiguity in terms of term of appointment makes us abstain.

17-Apr-2022	Bharat Petroleum Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ghanshyam Sher (DIN: 09396915) as Independent Director for three years from 12 November 2021	FOR	ABSTAIN	Ghanshyam Sher, 65, is an advocate having experience in finance, legal and social service. He also has administrative experience, gained through various public associations. While his appointment meets statutory requirements, a political affiliation and an ambiguity in terms of term of appointment makes us abstain.
17-Apr-2022	Bharat Petroleum Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Gopal Krishna Agarwal (DIN: 00226120) as Independent Director for three years from 12 November 2021	FOR	ABSTAIN	Gopal Krishna Agarwal, 59, was a Member of Board of Governors at the Indian Institute of Corporate Affairs (IICA) and a member of the Task Force on MSME by Ministry of Finance and Government Nominee on Central Council of the Institute of Company Secretaries of India (ICSI). He is a Chartered Accountant and holds an M.A. in Economics and a BCom degree. While the appointment meets statutory requirements, a political affiliation and an ambiguity in terms of term of appointment makes us abstain.
17-Apr-2022	Bharat Petroleum Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Gudey Srinivas (DIN:02568812) as Non-Executive Non-Independent Director, liable to retire by rotation, from 13 October 2021	FOR	FOR	Gudey Srinivas, 55, is an IAS Officer, currently serving as the Additional Secretary & Financial Advisor, Ministry of Petroleum and Natural Gas. He holds a B. Tech in Civil Engineering, M.E. in Civil Engineering and has done a Management Programme in Public Policy from Indian School of Business. In the past he has worked as Joint Secretary and Director, Ministry of Mines and Principal Secretary to Minister of State for Rural Development. He has also served as Principal Secretary to Commerce, Transport and Civil Aviation, Labour, Steel and Mines Departments. His appointment is in line with statutory requirements.
17-Apr-2022	Bharat Petroleum Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Pradeep Vishambhar Agrawal (DIN: 00048699) as Independent Director for three years from 12 November 2021	FOR	ABSTAIN	Pradeep Agrawal, 52, is a Chartered Accountant and a Company Secretary. He is specialized in the fields of finance, business and administration. Mr. Pradeep Agrawal presently holds 2 full-time positions, viz., Whole Time Director at Shine Pharmaceuticals Limited and Managing Director at Bhoomi Medicaments Limited. Although compliant with law, to fulfil one's responsibilities as a director with diligence, an individual should not hold more than one full-time position, unless the Company is a subsidiary and into related business. We therefore abstain.
17-Apr-2022	Bharat Petroleum Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Sanjay Khanna (DIN: 09485131) as Director (Refineries) from 22 February 2022	FOR	FOR	Sanjay Khanna, 52, has over thirty years of experience in refineries operations and technical services. He has played a key role in setting up new plants and commissioning refineries at Mumbai and Numaligarh. He also headed BPCL's Kochi Refinery in the past two years. He holds a B.Tech in Chemical Engineering and is a Postgraduate in Finance Management. The company seeks to appoint him Director (Refineries) from 22 February 2022. He will be liable to retire by rotation. As a good practice, we expect PSEs to disclose the terms of appointment including tenure and proposed remuneration to its shareholders through the notice. His appointment is in line with the statutory requirements.
17-Apr-2022	Bharat Petroleum Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Suman Billa (DIN: 00368821) as Non-Executive Non-Independent Director, liable to retire by rotation, from 16 March 2022	FOR	FOR	Suman Billa, 51, is an IAS Officer and is presently serving as the Principal Secretary Industries and Non-Resident Keralites' Affairs in the Government of Kerala. Prior to this he was Director, Technical Cooperation & Silk Road at UN World Tourism Organization in Madrid, Spain. In the past he was also Joint Secretary, Ministry of Tourism, Government of India, Secretary, Kerala Tourism Officer, Commissioner, Commercial Taxes, Secretary, Food & Civil Supplies, District Collector, Palghat and Director, Kerala Tourism. He has also served as Private Secretary to the Ministers of State in the Ministries of External Affairs and Defence. His appointment is in line with statutory requirements.

17-Apr-2022	Bharat Petroleum Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions amounting to Rs. 12.6 bn with Indraprastha Gas Limited in FY23	FOR	FOR	Indraprastha Gas Limited, is an associate company in which BPCL holds 22.5% stake. BPCL seeks approval to enter into material related party transactions for purchase of CNG, facility charges and electricity reimbursement with Indraprastha Gas Limited aggregating to Rs.12.6 bn in FY23. In FY23, BPCL expects these transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. The transactions are in the ordinary course of business and on an arm's length basis. Even so, BPCL should have disclosed details regarding transactions entered into in the past with IGL.
17-Apr-2022	Bharat Petroleum Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions amounting to Rs. 28.0 bn with Falcon Oil & Gas B.V. in FY23	FOR	FOR	Falcon Oil & Gas B.V., is a joint venture company in which, BPCL holds 30% stake through its wholly owned subsidiary – Bharat PetroResources Limited (BPRL). BPCL seeks approval to enter into material related party transactions with Falcon Oil & Gas B.V. aggregating to Rs.28.0 bn in FY23 for purchase of crude oil. In FY23, BPCL expects these transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. The transactions are in the ordinary course of business and on an arm's length basis. Even so, BPCL should have disclosed details regarding the transactions entered into with Falcon Oil & Gas B.V. in the past.
17-Apr-2022	Bharat Petroleum Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions amounting to Rs. 71.5 bn with Petronet LNG Limited in FY23	FOR	FOR	Petronet LNG Limited, is an associate company in which, BPCL holds 12.5% stake. BPCL proposes to purchase LNG from Petronet LNG Limited at Kochi & Dahej Terminal. BPCL seeks approval to enter into material related party transactions with Petronet LNG Limited for purchase of LNG aggregating to Rs.71.5 bn in FY23. In FY23, BPCL expects these transactions to exceed the materiality threshold of Rs 10.0 billion or 10% of consolidated revenues. The transactions are in the ordinary course of business of the company and on an arm's length basis. Nevertheless, BPCL should have disclosed details regarding transactions entered into in the past with Petronet LNG Limited.
18-Apr-2022	NTPC Ltd.	MCA	MANAGEMENT	Approve amalgamation of wholly owned subsidiaries, Nabinagar Power Generating Company Limited (NPGCL), and Kanti Bijlee Utpadan Nigam Limited (KBUNL) with NTPC Limited	FOR	FOR	The proposed scheme will lead to operational synergies, reduction in overhead expenditure, reduction in cost of borrowing, streamlining of group structure by reducing the number of legal entities, rationalising of costs. Since NPGCL and KBUNL are wholly owned subsidiaries of NTPC, there will be no material impact on the consolidated financials of NTPC and given that no shares are to be issued, there is no change in the economic interest for the shareholders.
20-Apr-2022	Asian Paints Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Milind Sarwate (DIN: 00109854) as Independent Director for five years from 21 October 2021 to 20 October 2026	FOR	FOR	Milind Sarwate, 62, is the founder of Increate Value Advisors LLP (Increate) and former Group CFO, Marico Limited. He started Increate in 2015 to mentor and advise investors in business value creation, capability building and governance aspects. He also guides not-for-profit organisations in their CSR strategy and execution. He is the founder of Increate Foundation: a not-for-profit company that will focus on women, education, under privileged and other vulnerable segments. He serves on the boards of six listed companies (including Asian Paints Limited). We understand that his responsibilities at Increate are non-executive in nature – further, he has clarified to Asian Paints Limited that his advisor and mentorship role will not impact his ability to commit time towards Asian Paints Limited. Therefore, we support his appointment. His appointment as an Independent Director meets all statutory requirements.
20-Apr-2022	Asian Paints Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Nehal Vakil (DIN: 00165627) as a Non-Executive Non-Independent Director from 1 March 2022 to fill the casual vacancy caused by the demise of Abhay Vakil	FOR	FOR	Ms. Nehal Vakil, 45, is a part of the promoter family and the daughter of former Managing Director Abhay Vakil. She is currently Director in charge of Operations for Vikatmev Containers Ltd: a promoter company. She also manages and supervises investments of the other family-owned businesses. She had started her career with Asian Paints in 1999 in the finance function. The company seeks to appoint her as a Non-Executive Non-Independent Director to fill the casual vacancy caused by the demise of Abhay Vakil. The company has clarified that she will be liable to retire by rotation. Her appointment meets all statutory requirements.

20-Apr-2022	Gland Pharma Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Yao Fang (DIN: 09524705) as Non-Executive Non-Independent Director from 10 March 2022, liable to retire by rotation	FOR	FOR	Yao Fang, 52, is Executive President at Fosun International Limited. He has been associated with the Fosun group since 2010. Prior to joining Fosun Group, he worked with Shenyin & Wanguo Securities, Shanghai Industrial Assets Management Company Limited, Shanghai Industrial Management (Shanghai) Company Limited, among others. He has experience in finance, general management, global economics, corporate governance, pharmaceutical science and technology. He holds a bachelor's degree in Economics from Fudan University and completed his MBA from The Chinese University of Hong Kong. He is liable to retire by rotation and his appointment is in line with statutory requirements.
20-Apr-2022	Gland Pharma Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Srinivas Sadu (DIN: 06900659) as Managing Director and CEO for five years from 25 April 2022 and fix his remuneration	FOR	FOR	Total pay must be adequately capped, so that shareholders could estimate the remuneration payable to the MD & CEO. Further, the overall remuneration has been capped at 1% of the Net Profits, as against 5% permitted under the law. While, ESOP are excluded from the above 1%, however, perquisite value of ESOPs depend on the share price at the time of exercise, therefore, no concern is being raised in this regard
21-Apr-2022	Bharat Petroleum Corpn. Ltd.	MCA	MANAGEMENT	Approve scheme of amalgamation of wholly owned subsidiary, Bharat Oman Refineries Limited (BORL) with Bharat Petroleum Corporation Limited (BPCL)	FOR	FOR	Under this scheme BORL, a wholly owned subsidiary of BPCL, will merge into BPCL. The proposed merger will consolidate operations, simplify the group structure and may result in optimal utilization of resources. Further, since BOPL is a wholly owned subsidiary there will be no material impact on the consolidated financials of BPCL and given that no shares are to be issued, there is no change in the economic interest for the shareholders.
27-Apr-2022	Oil & Natural Gas Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Dr. Madhav Singh (DIN: 09489194) as Independent Director from 2 February 2022 to 23 January 2025	FOR	AGAINST	The Company is seeking to appoint the directors as Independent Directors of the Company, for a period of three years from the date of appointment as specified above or until its further orders, whichever is earlier. The proposed term of appointment is not only ambiguous but against the letter and spirit of law. Further, once the director(s) has been appointed, he/ she can only be removed by shareholders after passing a special resolution in a general meeting and not by any administrative order. The Ministry cannot have the discretion to decide till when the director shall continue as Independent Director.
27-Apr-2022	Oil & Natural Gas Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Dr. Prabhaskar Rai (DIN: 09453169) as Independent Director from 31 December 2021 to 26 December 2024	FOR	AGAINST	The Company is seeking to appoint the directors as Independent Directors of the Company, for a period of three years from the date of appointment as specified above or until its further orders, whichever is earlier. The proposed term of appointment is not only ambiguous but against the letter and spirit of law. Further, once the director(s) has been appointed, he/ she can only be removed by shareholders after passing a special resolution in a general meeting and not by any administrative order. The Ministry cannot have the discretion to decide till when the director shall continue as Independent Director.
27-Apr-2022	Oil & Natural Gas Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Manish Pareek (DIN: 09396501) as Independent Director for three years from 14 November 2021 to 7 November 2024	FOR	AGAINST	The Company is seeking to appoint the directors as Independent Directors of the Company, for a period of three years from the date of appointment as specified above or until its further orders, whichever is earlier. The proposed term of appointment is not only ambiguous but against the letter and spirit of law. Further, once the director(s) has been appointed, he/ she can only be removed by shareholders after passing a special resolution in a general meeting and not by any administrative order. The Ministry cannot have the discretion to decide till when the director shall continue as Independent Director.

27-Apr-2022	Oil & Natural Gas Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Reena Jaitly (DIN: 06853063) as Independent Director from 14 November 2021 to 7 November 2024	FOR	AGAINST	The Company is seeking to appoint the directors as Independent Directors of the Company, for a period of three years from the date of appointment as specified above or until its further orders, whichever is earlier. The proposed term of appointment is not only ambiguous but against the letter and spirit of law. Further, once the director(s) has been appointed, he/ she can only be removed by shareholders after passing a special resolution in a general meeting and not by any administrative order. The Ministry cannot have the discretion to decide till when the director shall continue as Independent Director.
27-Apr-2022	Oil & Natural Gas Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Syamchand Ghosh (DIN: 09396486) as Independent Director from 14 November 2021 to 7 November 2024	FOR	AGAINST	The Company is seeking to appoint the directors as Independent Directors of the Company, for a period of three years from the date of appointment as specified above or until its further orders, whichever is earlier. The proposed term of appointment is not only ambiguous but against the letter and spirit of law. Further, once the director(s) has been appointed, he/ she can only be removed by shareholders after passing a special resolution in a general meeting and not by any administrative order. The Ministry cannot have the discretion to decide till when the director shall continue as Independent Director.

**FORM L-45 OFFICES AND OTHER INFORMATION AS ON 30 June 2022**

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	206
2	No. of branches approved during the year	-
3	No. of branches opened during the year	
	- Out of approvals of PY	-
	- Out of approvals of this year	-
4	No. of branches closed during the year	-
5	No. of branches at the end of the year	206
6	No. of branches approved but not opened	-
7	No. of rural branches	-
8	No. of urban branches [Incl Urban : 125, Metro : 64 and Semi-Urban : 17 nos.]	206
9	No. of Directors:-	
	(a) Independent Director	3
	(b) Executive Director	1
	(c) Non-executive Director	4
	(d) Women Director *	1
	(e) Whole time director **	1
10	No. of Employees	
	(a) On-roll:	4,386
	(b) Off-roll:	175
	(c) Total	4,561
11	No. of Insurance Agents and Intermediaries	
	(a) Individual Agents,	34,163
	(b) Corporate Agents-Banks	42
	(c) Corporate Agents-Others	9
	(d) Insurance Brokers	95
	(e) Web Aggregators	6
	(f) Insurance Marketing Firm	-
	(g) Micro Agents	-
	(h) Point of Sales Persons (DIRECT)	15,783
	(i) Other as allowed by IRDAI	-
	Total	50,098

\* This is also counted in Independent Director

\*\* This is also counted in Executive Director

**Employees and Insurance Agents and Intermediaries - Movement**

Particulars	Employees	Insurance Agents & Intermediaries
Number at the beginning of the quarter	4,412	53,150
Recruitments during the quarter	884	4,946
Attrition during the quarter	910	7,998
Number at the end of the quarter	4,386	50,098