

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the year ended 31 March 2022

FORM : L8-Share Capital Schedule

(₹ Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
Share capital		
Authorised capital		
1,900,000,000 (Previous Year: 1,900,000,000) Equity shares of ₹ 10 each	1,90,000	1,90,000
Issued capital		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	1,85,000	1,85,000
Subscribed capital		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	1,85,000	1,85,000
Called-up capital		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	1,85,000	1,85,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
Total	1,85,000	1,85,000

FORM : L9-Pattern of Shareholding Schedule**Pattern of Shareholding****(As Certified by the Management)**

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	1,85,00,00,000	100 *	1,85,00,00,000	100
- Foreign	-	-	-	-
Others				
- Indian	-	-	-	-
Total	1,85,00,00,000	100	1,85,00,00,000	100

Note:

* The shares held by Exide Industries Limited (EIL), holding company include 60 shares jointly held with six individual nominee shareholders of EIL.

The Board of the Company in their meeting held on September 3, 2021, had inter alia approved the proposal for acquisition of 100% of the equity share capital of the Exide Life Insurance Company Limited ("Company") from Exide Industries Limited ("EIL") by HDFC Life Insurance Company Limited ("HLIC"), for an aggregate consideration of Rs 66,87,00,00,000 (Rupees Six Thousand Six Hundred Eighty Seven Crore only), being discharged by way of cash and non-cash consideration, and followed by merger of the Company into the HLIC ("Proposed Transaction"). Further, a draft scheme of amalgamation between the Company and HLIC, under Sections 230-232 of the Companies Act, 2013 and the rules made thereunder ("Act") and Sections 35 to 37 of the Insurance Act, 1938 ("Scheme"), had been formulated for submission to Insurance Regulatory and Development Authority of India ("IRDAI"). The Scheme provides for the merger of the Company with HLIC. As a part of regulatory procedures towards 100% acquisition of equity share capital of the Company by HLIC, an application was filed by HLIC with Competition Commission of India (CCI) on October 5, 2021, seeking their approval for proceeding with the proposed transaction. The CCI vide their letter dated November 2, 2021, accorded its approval for the proposed transaction. The draft Scheme was filed with IRDAI on October 14, 2021 along with the application for approval of the proposed transaction and IRDAI vide its letter dated December 31, 2021 approved the draft Scheme and the proposal for acquisition of 100% of the equity share capital of the Company by HLIC from EIL.

Pursuant to the approval given by the IRDAI in terms of Section 6A of the Insurance Act, 1938, read with IRDAI (Transfer of Equity Shares of Insurance Companies) Regulations, 2015, the transfer of 1,85,00,00,000 (one hundred and eighty-five crore) fully paid-up equity shares (100%) of Company by EIL to HLIC have been completed effective from January 01, 2022 and acquisition of the Company by HLIC has been completed. The Company has become the wholly owned subsidiary of HLIC ("Holding Company") effective from January 01, 2022. The Company and HLIC are currently in the process of filing of Scheme of Amalgamation with National Company Law Tribunal (NCLT).

Schedules forming part of Financial Statements for the year ended 31 March 2022

FORM : L9A-SHAREHOLDING PATTERN

Part A: Particulars Of the Shareholding pattern of Exide Life Insurance Company Limited as at Quarter ended 31 March 2022

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up equity (Rs. Lacs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF	-	-	-	-	-	-	-	-
ii)	Bodies Corporate: - HDFC Life Insurance Company Limited	1	1,85,00,00,000	100.00	1,85,000.00	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1	Institutions								
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
1.2	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	-	-	-	-	-	-	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriabale - Bodies Corporate - IEPF	-	-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
	Total	1	1,85,00,00,000	100.00	1,85,000.00	-	-	-	-

Part B: Particulars of the Shareholding pattern in the Indian Promoter Company HDFC Life Insurance Company Limited as indicated at (A) above

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF	-	-	-	-	-	-	-	-
ii)	Bodies Corporate - Housing Development Finance Corporation Limited ('HDFC Ltd.')	1	1,00,99,65,325	47.81	1,00,997	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals	-	-	-	-	-	-	-	-
ii)	Bodies Corporate - Standard Life (Mauritius Holdings) 2006, Limited	1	7,86,94,105	3.72	7,869	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1	Institutions								
i)	Mutual Funds	34	11,93,07,336	5.65	11,931	-	-	-	-
ii)	Foreign Portfolio Investors	679	55,57,26,471	26.31	55,573	-	-	-	-
iii)	Financial Institutions/Banks	6	15,77,656	0.07	158	-	-	-	-
iv)	Insurance Companies	23	3,13,14,854	1.48	3,131	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	39	56,80,373	0.27	568	-	-	-	-
(ix)	Any other - Qualified Institutional Buyer	1	71,80,900	0.34	718	-	-	-	-
1.2	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	10,11,794	13,15,95,149	6.23	13,160	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	693	4,52,17,941	2.14	4,522	-	-	-	-
iii)	NBFCs registered with RBI	9	56,74,158	0.27	567	-	-	-	-
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriabale - Bodies Corporate - IEPF	31 11,158 204 5,819 3,622 1	2,54,866 46,94,334 29,13,839 31,39,003 10,39,34,489 1,269	0.01 0.22 0.14 0.15 4.92 0.00	25 469 291 314 10,393 0	-	-	8,70,22,222	83.73
v)	Any other- Foreign National - Director or Director's Relatives - Foreign Nationals	6 2	52,06,616 643	0.25 0.00	521 0	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	1	5,39,834	0.03	54	-	-	-	-
	Total	10,34,124	2,11,26,19,161	100.00	2,11,262	-	-	8,70,22,222	0.04