

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the year ended 31 March 2022

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business

(₹ Lakhs)

Particulars	For the Quarter ended 31 March 2022	Upto the Quarter ended 31 March 2022	For the Quarter ended 31 March 2021	Upto the Quarter ended 31 March 2021
Employees' remuneration, welfare benefits and other manpower costs	8,799	32,032	8,150	30,372
Travel, conveyance and vehicle running expenses	267	721	154	240
Training expenses	13	10	5	27
Rent, rates and taxes	932	3,078	794	3,064
Repairs, maintenance and office upkeep	52	175	14	110
Printing and stationery	27	271	11	146
Communication expenses	118	497	211	644
Legal and Professional charges	2,528	8,751	2,435	6,888
Medical fees	61	375	76	340
Auditors' fees, expenses etc				
a) as auditor ^	30	66	8	37
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	0	2	0	2
d) Other certifications	(8)	21	6	17
e) Out of pocket reimbursement	(1)	3	1	3
Advertisement and publicity	372	1,091	911	1,826
Interest and bank charges	245	688	299	661
Others:				
a) Information Technology Expenses	987	3,001	509	2,341
b) General Office & Other Expenses ^^	960	2,590	694	2,361
c) Stamp Duty	281	954	298	1,027
d) Business Development Expenses	6,835	17,716	3,860	12,959
Depreciation on Fixed Assets	351	1,487	347	1,384
Goods and Services Tax expense	339	802	639	1,793
Total	23,188	74,328	19,420	66,242

^ Includes audit fee paid for special purpose financial statements for the period ended 31 December 2021

^^ Includes provision for doubtful recoverable of ₹ 3,941 (PY ₹ NIL)

Schedule - 6A
Expenses other than those directly related to the insurance business

Particulars	Current Year	Previous Year
Special Ex-Gratia	2,989	-
Director sitting fees / Profit Based Commission	31	21
Board meeting / Other expenses	1	1
Managerial Remuneration (over and above the limits allowed to be charged to Policyholders' A/c)	2,001	441
Professional and Regulatory Fees	405	-
Penalties	0	-
Over / Short Premium	(0)	(0)
Total	5,427	463

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	7,798	63,181	10,521	32,517
(b) Claims by survival benefits and maturity	30,548	77,940	27,059	73,086
(c) Claims by Annuities / pensions	360	1,124	226	784
(d) Claims by surrender / partial withdrawal etc.	19,895	74,671	23,960	62,162
(e) Others				
- Cash Bonus	1,719	3,098	195	629
- Reversionary Bonus	4,256	12,288	3,434	9,987
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(2,143)	(27,855)	(2,699)	(9,312)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
Total	62,433	2,04,448	62,695	1,69,853