

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**Audited Balance Sheet as at 31 March 2022**

Form : L3-A-BS

(₹ Lakhs)

Particulars	Schedule	As at 31 March 2022	As at 31 March 2021
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	1,85,000	1,85,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		(0)	5
Sub-total		1,85,000	1,85,005
Borrowings			
Policyholders' funds:	L11	-	-
Credit / (debit) balance in fair value change account (net)		10,771	7,045
Policy liabilities			
- Par		10,00,490	8,86,036
- Par Pension		3,110	2,158
- Non Par		4,54,834	3,68,110
- Annuity		25,716	19,410
- Pension		67,798	78,741
- VIP Non Par Pension		1,05,390	1,05,162
Funds for discontinued policies on account of non payment of premium			
(i) Linked		11,913	10,766
(ii) Non-Linked		2,728	5,656
Insurance reserves		-	-
Provision for linked liabilities		1,83,611	1,63,662
Fair value change (linked)		35,680	40,351
Non-unit liabilities		809	898
Total linked liabilities		2,19,291	2,04,014
Sub-total		19,02,851	16,87,996
Funds for future appropriation			
- Participating (Including Par-Pension)		40,458	39,394
- Non-participating		-	-
Total		21,28,308	19,12,395
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	1,18,297	1,10,723
Policyholders'	L13	16,18,742	14,36,541
Assets held to cover linked liabilities	L14	2,31,204	2,14,779
Loans	L15	62,910	53,325
Fixed Assets (Net)	L16	2,537	3,184
Deferred Tax Assets		-	240
Current Assets			
Cash and bank balances	L17	26,127	23,290
Advances and other assets	L18	76,182	66,355
Sub-total (A)		1,02,309	89,645
Current liabilities	L19	67,941	56,030
Provisions	L20	2,885	4,308
Sub-total (B)		70,826	60,339
Net current assets (C) = ((A) - (B))		31,483	29,306
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		63,136	64,297
Total		21,28,308	19,12,395
Contingent Liabilities			
Particulars		As at 31 March 2022	As at 31 March 2021
1. Partly paid up investments		2,494	3,025
8.05% HDB Financial Services Limited 08-Aug-2029) ₹ 2,000 [PY ₹ 3,000]			
Bharti Airtel Rights ₹ 195 [PY ₹ NIL]			
Bharat Innovation Fund ₹ 298 [PY ₹ NIL]			
Aditya Birla Fashion and Retail Limited ₹ NIL [PY ₹ 25]			
2. Claims, other than those under policies, not acknowledged as debts by the Company		-	-
3. Underwriting commitments outstanding (in respect of shares and securities)		-	-
4. Guarantees given by or on behalf of the Company		-	-
5. Statutory demands / liabilities in dispute, not provided for		25,356	25,356
6. Re-insurance obligations to the extent not provided for in accounts		-	-
7. Re-insurance obligations to the extent not provided for in accounts		-	-
8. Others			
- Policy claims under dispute		3,855	3,501
- Claims under arbitration		8,128	7,420
Total		39,834	39,302