

**Direct method Cash Flow Statement**

Form L23-Receipts and payments schedule for the year ended 31 March 2022

(₹ Lakhs)

Particulars	Current Year	Previous Year
<b>Cash flows from operating activities</b>		
<b>Cash receipts from policy holders/ others:</b>		
Premium and deposits from policyholders	3,73,990	3,41,514
Other income received	4,918	4,476
<b>Cash paid towards operating activities:</b>		
Reinsurance premium ceded	(16,301)	(9,024)
Operating expenses	(69,279)	(53,476)
Commission / Brokerage paid	(18,895)	(17,416)
Benefits paid	(2,08,160)	(1,73,476)
Deposits, advances and Staff Loan	(485)	28
<b>Cash generated from operations</b>	<b>65,786</b>	<b>92,626</b>
Taxes (paid) / refund	(105)	(13)
<b>Net cash generated by operating activities (A)</b>	<b>65,682</b>	<b>92,613</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	(859)	(774)
Proceeds from sale of equipment	-	-
Purchase of investments	(3,64,982)	(5,53,206)
Loan against policies	(9,584)	(7,612)
Sale of investments	2,46,646	3,26,418
Rent / Interest / Dividends received	1,20,286	1,08,139
Investment in money market instruments and in liquid mutual fund (net)	(54,323)	41,802
<b>Net cash used in investing activities (B)</b>	<b>(62,815)</b>	<b>(85,233)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of share capital	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Proceeds on account of share application money	-	-
Interest / dividend paid	-	-
<b>Net cash generated by financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>2,867</b>	<b>7,380</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>23,320</b>	<b>15,940</b>
<b>Cash and cash equivalents at end of year</b>	<b>26,187</b>	<b>23,320</b>
<b>Note:</b>		
<b>Details of cash and cash equivalents</b>		
Cash (including cheques, drafts & stamps)	4,366	5,079
Balance in current accounts (with bank)	21,821	18,241
	<b>26,187</b>	<b>23,320</b>