

Exide Life Insurance Company Limited

(IRDAI Registration No: 114; Date of registration: 2 August 2001)


Audited Revenue Account for the quarter ended 31 March 2022
Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

Particulars	Schedule	For the Quarter ended 31 March 2022								Total
		Linked Business		Non-Linked Business						
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
Premiums earned – net										
(a) Premium	L4	9,429	1,995	77,805	220	40,075	697	896	1,595	1,32,712
(b) Reinsurance ceded		(17)	-	(68)	-	(2,278)	-	-	-	(2,363)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		1,163	76	17,270	71	7,171	1,415	2,064	456	29,686
(b) Profit on sale/redemption of investments		5,908	226	1,461	-	976	197	124	-	8,891
(c) (Loss) on sale/ redemption of investments		(1,342)	(51)	(360)	-	(85)	(25)	(17)	-	(1,880)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(7,437)	(211)	-	-	(86)	-	-	-	(7,734)
(e) Amortisation of Premium / Discount on investments		237	13	(273)	(1)	40	14	6	(5)	31
Other Income										
(a) Miscellaneous income		2	0	957	0	572	0	0	0	1,530
(b) Contribution from the shareholders' account		58	(434)	-	-	(2,385)	(480)	-	(78)	(3,318)
Expenses of Management										
(a) Contribution from shareholders' account towards excess EOM		-	605	-	-	830	158	-	226	1,819
Total (A)		7,999	2,219	96,792	291	44,830	1,976	3,072	2,195	1,59,375
Commission	L5	80	39	4,675	1	1,637	(1)	15	4	6,450
Operating expenses relating to insurance business	L6	1,571	267	14,817	(12)	6,419	33	(38)	131	23,188
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
GST on fund charges		110	10	-	-	-	3	18	-	141
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		1,760	316	19,493	(10)	8,056	34	(4)	135	29,780
Benefits paid (net)	L7	9,336	231	33,701	62	13,392	1,952	3,360	398	62,433
Interim bonuses paid		-	-	200	1	-	-	-	-	201
Terminal bonuses paid		-	-	1,133	-	-	-	-	-	1,133
Change in valuation of liability against life policies										
(a) Gross		-	-	36,395	339	21,335	(3,405)	(4,465)	1,662	51,861
(b) (Amount ceded in reinsurance)		(12)	-	(41)	-	2,047	-	-	-	1,995
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		(2,138)	1,672	-	-	-	-	-	-	(466)
(e) Fund for Discontinued Policies		(632)	-	-	-	-	-	1,740	-	1,108
Total (C)		6,555	1,903	71,388	402	36,774	(1,452)	635	2,060	1,18,265
Surplus / (Deficit) (D) = (A)-(B)-(C)		(316)	(0)	5,912	(101)	0	3,395	2,441	-	11,331
Appropriations										
Surplus transferred to Shareholders		(316)	-	-	-	-	3,395	2,441	-	5,520
Transfer to other reserves		-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	5,912	(101)	-	-	-	-	5,811
Total (D)		(316)	-	5,912	(101)	-	3,395	2,441	-	11,331
Funds for Discontinued Policies										
Opening Balance as at January 1 2022		12,545	-	-	-	-	-	3,915	-	16,461
Add : Transfer / (revived) to funds for discontinued policies (net)		113	-	-	-	-	-	(215)	-	(102)
Less : Refunded to policyholders		745	-	-	-	-	-	972	-	1,717
Balance Carried forward to Balance Sheet		11,913	-	-	-	-	-	2,728	-	14,641
Funds for Future Appropriation										
Opening Balance as at January 1 2022		336	-	38,411	983	-	-	1,995	-	41,725
Less: Transfer to shareholders' account		336	-	4,730	17	-	-	1,995	-	7,079
Add: Current year appropriations		-	-	5,912	(101)	-	-	-	-	5,811
Balance Carried forward to Balance Sheet		-	-	39,593	865	-	-	-	-	40,458

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Audited Revenue Account for the year ended 31 March 2022
Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

Upto the Quarter ended 31 March 2022										
Particulars	Schedule	Linked Business		Non-Linked Business						Total
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
Premiums earned – net										
(a) Premium	L4	21,556	7,797	2,03,874	826	1,31,604	1,781	3,033	6,326	3,76,796
(b) Reinsurance ceded		(83)	-	(341)	-	(14,810)	-	-	-	(15,233)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		5,100	308	66,928	249	26,879	5,674	8,238	1,637	1,15,014
(b) Profit on sale/redemption of investments		27,044	920	5,926	-	3,178	463	456	0	37,987
(c) (Loss) on sale/ redemption of investments		(1,772)	(88)	(360)	-	(85)	(25)	(17)	-	(2,349)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(5,043)	371	-	-	(176)	-	-	-	(4,847)
(e) Amortisation of Premium / Discount on investments		800	39	(1,130)	(6)	(112)	42	43	(31)	(355)
Other Income										
(a) Miscellaneous income		6	2	3,064	1	1,889	0	1	2	4,965
(b) Contribution from the shareholders' account		58	156	-	-	11,827	-	-	127	12,167
Expenses of Management										
(a) Contribution from shareholders' account towards excess EOM		-	605	-	-	830	158	-	226	1,819
Total (A)		47,666	10,110	2,77,961	1,070	1,61,025	8,093	11,754	8,287	5,25,965
Commission	L5	207	167	12,754	5	5,252	3	45	14	18,447
Operating expenses relating to insurance business	L6	4,132	849	37,848	7	30,681	227	51	534	74,328
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
GST on fund charges		375	20	-	-	-	7	56	-	458
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		4,714	1,037	50,602	12	35,933	236	152	548	93,233
Benefits paid (net)	L7	34,590	1,080	1,03,503	203	38,369	15,404	9,865	1,433	2,04,448
Interim bonuses paid		-	-	470	4	-	-	-	-	474
Terminal bonuses paid		-	-	3,020	-	-	-	-	-	3,020
Change in valuation of liability against life policies										
(a) Policy liabilities (non unit / mathematical reserves) (Gross)		-	-	1,14,495	952	93,729	(10,943)	(2,700)	6,306	2,01,840
(b) (Amount ceded in reinsurance)		(12)	-	(41)	-	(7,006)	-	-	-	(7,058)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		7,207	7,993	-	-	-	-	-	-	15,200
(e) Fund for Discontinued Policies		1,147	-	-	-	-	-	-	-	1,147
Total (C)		42,932	9,073	2,21,447	1,159	1,25,092	4,462	7,166	7,739	4,19,070
Surplus / (Deficit) (D) = (A)-(B)-(C)		20	-	5,912	(101)	-	3,395	4,436	-	13,662
Appropriations										
Surplus transferred to Shareholders		20	-	-	-	-	3,395	4,436	-	7,851
Transfer to other reserves		-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	5,912	(101)	-	-	-	-	5,811
Total (D)		20	-	5,912	(101)	-	3,395	4,436	-	13,662
Funds for Discontinued Policies										
Opening Balance as at April 1 2021		10,766	-	-	-	-	-	5,656	-	16,422
Add : Transfer / (revived) to/from Funds for discontinued policies		3,429	-	-	-	-	-	(104)	-	3,324
Less : Refunded to policyholders		2,281	-	-	-	-	-	2,823	-	5,105
Balance Carried forward to Balance Sheet		11,913	-	-	-	-	-	2,728	-	14,641
Funds for Future Appropriation										
Opening Balance as at April 1 2021		-	-	38,411	983	-	-	-	-	39,394
Add: Surplus transferred to / (from) balance sheet		-	-	-	-	-	-	-	-	-
Less: Transfer to shareholders' account		-	-	4,730	17	-	-	-	-	4,747
Add: Current year appropriations		-	-	5,912	(101)	-	-	-	-	5,811
Balance Carried forward to Balance Sheet		-	-	39,593	865	-	-	-	-	40,458

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Audited Revenue Account for the quarter ended 31 March 2021
Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

For the Quarter ended 31 March 2021										
Particulars	Schedule	Linked Business		Non-Linked Business						Total
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
Premiums earned – net										
(a) Premium	L4	9,342	1,686	73,805	234	34,982	1,048	1,361	2,008	1,24,467
(b) Reinsurance ceded		(8)	-	(86)	-	(1,690)	-	-	-	(1,784)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		1,119	52	15,635	44	5,919	1,520	2,017	330	26,635
(b) Profit on sale/redemption of investments		4,808	177	181	-	80	27	14	-	5,287
(c) (Loss) on sale/ redemption of investments		(174)	(14)	(5)	-	(3)	-	-	-	(196)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		2,057	72	-	-	-	-	-	-	2,129
(e) Amortisation of Premium / Discount on investments		161	4	(266)	(1)	(50)	(3)	19	(7)	(142)
Other Income										
(a) Miscellaneous income		6	1	853	0	503	1	1	1	1,366
(b) Contribution from the shareholders' account		-	(40)	-	-	(8,768)	(271)	-	(173)	(9,252)
Expenses of Management										
(a) Contribution from shareholders' account towards excess EOM		-	539	-	-	7,513	197	53	202	8,503
Total (A)		17,312	2,477	90,117	278	38,484	2,519	3,465	2,361	1,57,013
Commission	L5	101	71	5,293	1	1,773	6	28	3	7,278
Operating expenses relating to insurance business	L6	1,345	417	14,659	(6)	2,782	71	26	125	19,420
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
GST on fund charges		108	14	-	-	-	4	21	-	147
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others		125	-	-	-	-	-	-	-	125
Total (B)		1,680	502	19,952	(4)	4,555	82	75	129	26,970
Benefits paid (net)	L7	13,243	449	28,567	15	11,900	5,981	2,274	267	62,695
Interim bonuses paid		-	-	195	-	-	-	-	-	195
Terminal bonuses paid		-	-	789	-	-	-	-	-	789
Change in valuation of liability against life policies		-	-	31,025	261	33,940	(3,544)	1,628	1,964	65,273
(a) Gross		5	-	134	-	(11,911)	-	-	-	(11,771)
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		4,517	1,412	-	-	-	-	-	-	5,929
(e) Fund for Discontinued Policies		(1,731)	-	-	-	-	-	-	-	(1,731)
Total (C)		16,035	1,860	60,710	276	33,929	2,437	3,902	2,232	1,21,380
Surplus / (Deficit) (D) = (A)-(B)-(C)		(403)	115	9,456	6	0	-	(511)	-	8,662
Appropriations										
Surplus transferred to Shareholders		(403)	115	-	-	-	-	(511)	-	(800)
Transfer to other reserves		-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	9,456	6	-	-	-	-	9,462
Total (D)		(403)	115	9,456	6	-	-	(511)	-	8,662
Funds for Discontinued Policies										
Opening Balance as at January 1 2021		12,497	-	-	-	-	-	5,974	-	18,471
Add : Transfer / (revived) to funds for discontinued policies (net)		(3,211)	-	-	-	-	-	3,639	-	428
Less : Refunded to policyholders		(1,480)	-	-	-	-	-	3,957	-	2,477
Balance Carried forward to Balance Sheet		10,766	-	-	-	-	-	5,656	-	16,422
Funds for Future Appropriation										
Opening Balance as at January 1 2021		2,536	-	33,114	994	-	-	856	-	37,501
Add: Surplus transferred to / (from) balance sheet		-	-	-	-	-	-	-	-	-
Less: Transfer to shareholders' account		2,536	-	4,159	18	-	-	856	-	7,569
Add: Current year appropriations		-	-	9,456	6	-	-	-	-	9,462
Balance Carried forward to Balance Sheet		-	-	38,411	983	-	-	-	-	39,394

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Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

Particulars	Schedule	Upto the Quarter ended 31 March 2021								Total
		Linked Business		Non-Linked Business						
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
Premiums earned – net										
(a) Premium	L4	20,125	2,591	1,96,754	882	99,063	2,487	4,499	6,074	3,32,475
(b) Reinsurance ceded		(43)	-	(235)	-	(7,299)	-	-	-	(7,577)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		4,937	221	60,280	143	22,382	5,838	7,843	1,174	1,02,818
(b) Profit on sale/redemption of investments		12,691	706	1,886	0	434	245	242	0	16,203
(c) (Loss) on sale/ redemption of investments		(2,021)	(109)	(1,021)	-	(172)	(130)	(152)	-	(3,606)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		44,786	1,690	-	-	-	-	-	-	46,475
(e) Amortisation of Premium / Discount on investments		972	13	(941)	(0)	(168)	179	218	(22)	250
Other Income										
(a) Miscellaneous income		17	2	2,836	1	1,650	2	4	5	4,519
(b) Contribution from the shareholders' account		-	-	-	-	723	161	-	71	955
Expenses of Management										
(a) Contribution from shareholders' account towards excess EOM		-	539	-	-	7,513	197	53	202	8,503
Total (A)		81,465	5,652	2,59,559	1,026	1,24,127	8,979	12,706	7,503	5,01,016
Commission	L5	170	91	15,712	3	5,112	24	80	10	21,202
Operating expenses relating to insurance business	L6	2,117	511	37,275	13	25,400	271	156	499	66,242
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
GST on fund charges		397	17	-	-	-	9	69	-	492
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others- Provision for standard and non-standard assets		375	-	-	-	-	-	-	-	375
Total (B)		3,059	619	52,987	16	30,512	305	305	509	88,312
Benefits paid (net)	L7	32,649	2,697	84,823	43	28,640	14,215	5,881	907	1,69,853
Interim bonuses paid		-	-	365	1	-	-	-	-	366
Terminal bonuses paid		-	-	2,300	-	-	-	-	-	2,300
Change in valuation of liability against life policies										
(a) Policy liabilities (non unit / mathematical reserves) Gross		-	-	1,09,494	959	78,339	(5,541)	6,176	6,088	1,95,514
(b) (Amount ceded in reinsurance)		5	-	134	-	(13,364)	-	-	-	(13,224)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		44,011	2,221	-	-	-	-	-	-	46,232
(e) Fund for Discontinued Policies		(393)	-	-	-	-	-	-	-	(393)
Total (C)		76,273	4,918	1,97,116	1,003	93,615	8,673	12,056	6,994	4,00,649
Surplus / (Deficit) (D) = (A)-(B)-(C)		2,133	115	9,456	6	-	-	345	-	12,055
Appropriations										
Transfer to shareholders' account		2,133	115	-	-	-	-	345	-	2,593
Transfer to other reserves		-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	9,456	6	-	-	-	-	9,462
Total (D)		2,133	115	9,456	6	-	-	345	-	12,055
Funds for Discontinued Policies										
Opening Balance as at April 1 2020		11,159	-	-	-	-	-	5,194	-	16,352
Add : Transfer / (revived) to/from Funds for discontinued policies		1,078	-	-	-	-	-	5,299	-	6,378
Less : Refunded to policyholders		1,471	-	-	-	-	-	4,837	-	6,308
Balance Carried forward to Balance Sheet		10,766	-	-	-	-	-	5,656	-	16,422
Funds for Future Appropriation										
Opening Balance as at April 1 2020		-	-	33,114	994	-	-	-	-	34,109
Add: Surplus transferred to / (from) balance sheet		-	-	-	-	-	-	-	-	-
Less: Transfer to shareholders' account		-	-	4,159	18	-	-	-	-	4,177
Add: Current year appropriations		-	-	9,456	6	-	-	-	-	9,462
Balance Carried forward to Balance Sheet		-	-	38,411	983	-	-	-	-	39,394