

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**Audited Balance Sheet as at 31 December 2021**

Form : L3-A-BS

(₹ Lakhs)

Particulars	Schedule	As at 31 December 2021	As at 31 December 2020 [Unaudited]
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	1,85,000	1,85,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		(0)	3
Sub-total		1,85,000	1,85,003
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		13,144	4,733
Policy liabilities	L11	-	-
- Par		9,64,137	8,54,877
- Par Pension		2,771	1,897
- Non Par		4,31,452	3,46,081
- Annuity		24,054	17,446
- Pension		71,203	82,285
- VIP Non Par Pension		1,06,928	1,03,216
Funds for discontinued policies on account of non payment of premium			
(i) Linked		12,545	12,497
(ii) Non-Linked		3,915	5,974
Insurance reserves		-	-
Provision for linked liabilities		1,76,413	1,59,952
Fair value change (linked)		43,328	38,223
Non-unit liabilities		835	802
Total linked liabilities		2,19,741	1,98,175
Sub-total		18,50,726	16,27,984
Funds for future appropriation			
- Participating (Including Par-Pension)		39,394	34,109
- Non-participating		2,331	3,392
Total		20,77,451	18,50,488
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	1,19,496	1,12,683
Policyholders'	L13	15,72,426	13,84,373
Assets held to cover linked liabilities	L14	2,32,287	2,10,672
Loans	L15	60,539	50,899
Fixed Assets (Net)	L16	2,855	3,321
Deferred Tax Assets		240	848
Current Assets			
Cash and bank balances	L17	9,682	6,337
Advances and other assets	L18	66,718	59,485
Sub-total (A)		76,400	65,822
Current liabilities	L19	59,671	45,318
Provisions	L20	4,785	5,603
Sub-total (B)		64,456	50,921
Net current assets (C) = ((A) – (B))		11,944	14,901
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		77,666	72,791
Total		20,77,451	18,50,488

Contingent Liabilities

Particulars	As at 31 December 2021	As at 31 December 2020 [Unaudited]
1. Partly paid up investments [(8.05% HDB Financial Services Limited 08-Aug-2029) ₹ 2,000 [PY ₹ 3,000], Bharti Airtel Rights ₹ 195 [PY ₹ NIL] and Bharat Innovation Fund ₹ 335 [PY ₹ NIL]	2,530	3,000
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	25,356	25,356
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	5,030	2,684
- Claims under arbitration	7,878	7,140
Total	40,796	38,181