

FORM : L22-Analytical Ratios

Sl No	Ratios	For the Quarter ended 31 December 2021	Upto the Quarter ended 31 December 2021	For the Quarter ended 31 December 2020 [Unaudited]	Upto the Quarter ended 31 December 2020 [Unaudited]
1	New business premium income growth:				
	(i) Linked Business:				
	a) Life	471.0%	434.1%	-78.0%	-81.7%
	b) Pension	75.7%	624.2%	na	na
	c) Group	-19.5%	18.9%	na	210.6%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	-30.6%	-19.2%	-2.2%	-14.4%
	b) Pension	na	na	na	na
	Non Participating:				
	a) Life	112.0%	132.6%	-35.8%	-35.8%
	b) Pension	na	na	na	na
	c) Variable Ins	-57.0%	-81.4%	-96.6%	-87.2%
	d) Annuity	54.5%	16.3%	10.9%	8.7%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	14.5%	19.7%	12.5%	14.2%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	15.2%	17.3%	6.8%	3.8%
4	Net retention ratio	95.8%	94.7%	98.7%	97.2%
5	Ratio of expenses of management	27.8%	26.2%	30.0%	29.4%
6	Commission ratio (Incl rewards)	5.0%	4.9%	6.9%	6.7%
7	Business Development and Sales Promotion Expenses to New Business Premium	35.9%	16.5%	32.4%	19.9%
8	Brand/Trade Mark usage fee/charges to New Business Premium	na	na	na	na
9	Ratio of policy holders' liabilities to shareholders' funds	1763.1%	1763.1%	1484.2%	1484.2%
10	Growth rate of shareholders' fund (over previous year same quarter)	-11.1%	-11.1%	-2.6%	-2.6%
11	Ratio of policyholders' surplus to policy holders' liability	-0.7%	-0.7%	-0.4%	-0.4%
12	Change in net worth - (Rs. Lakhs)	(1,981.5)	(13,373.2)	(353.8)	(3,028.7)
13	Growth in Networth	-1.8%	-11.1%	-0.3%	-2.6%
14	Profit / (loss) after tax / total income	-1.7%	-3.6%	-0.3%	-0.9%
15	(Total real estate + loans)/ cash and invested assets	3.1%	3.1%	3.0%	3.0%
16	Total investments/ (capital + total surplus) *	1792.7%	1792.7%	1521.9%	1521.9%
17	Total affiliated investments/ (capital + total surplus)	na	na	na	na
18	Investment Yield (Gross and Net)				
	With realized gains / (losses)				
	Participating	2.1%	5.9%	1.9%	5.5%
	Non Participating	1.9%	5.8%	1.9%	5.1%
	Pension	2.0%	5.6%	2.0%	5.8%
	Unit Linked Funds	3.6%	10.9%	2.4%	5.5%
	Shareholders	1.8%	5.7%	1.8%	6.9%
	Without realized gains / (losses)				
	Participating	1.7%	6.4%	2.5%	6.8%
	Non Participating	1.7%	5.8%	2.3%	5.9%
	Pension	1.9%	5.8%	2.3%	6.8%
	Unit Linked Funds	-1.4%	10.1%	14.4%	32.5%
	Shareholders	1.6%	5.5%	1.6%	6.7%
19	Conservation Ratio				
	(i) Linked Business:				
	a) Life [Incl Group]	69.7%	67.9%	77.2%	82.5%
	b) Pension	71.6%	64.2%	57.6%	63.6%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	83.8%	85.9%	82.1%	81.1%
	b) Pension	211.5%	93.8%	46.2%	82.1%
	Non Participating:				
	a) Life [Incl Group]	89.3%	95.4%	74.7%	79.3%
	b) Pension	63.9%	74.5%	80.1%	79.7%
	c) VIP Pension	75.1%	72.5%	76.6%	73.3%
	d) Annuity	na	na	na	na
20	Persistency Ratio - Premium Basis				
	Regular Premium				
	- 13th month	74.5%	74.5%	71.2%	71.2%
	- 25th month	63.4%	63.4%	60.5%	60.5%
	- 37th month	55.3%	55.3%	52.7%	52.7%
	- 49th Month	40.8%	40.8%	40.6%	40.6%
	- 61st month	35.8%	35.8%	33.5%	33.5%
	Single Premium				
	- 13th month	100.0%	100.0%	100.0%	100.0%
	- 25th month	100.0%	100.0%	100.0%	100.0%
	- 37th month	100.0%	100.0%	100.0%	100.0%
	- 49th Month	100.0%	100.0%	100.0%	100.0%
	- 61st month	99.8%	99.8%	99.4%	99.4%
	Persistency Ratio - Number of Policy Basis				
	Regular Premium				
	- 13th month	61.6%	61.6%	60.3%	60.3%
	- 25th month	51.7%	51.7%	55.1%	55.1%
	- 37th month	48.9%	48.9%	44.2%	44.2%
	- 49th Month	38.5%	38.5%	35.8%	35.8%
	- 61st month	32.9%	32.9%	30.4%	30.4%
	Single Premium				
	- 13th month	99.8%	99.8%	100.0%	100.0%
	- 25th month	99.7%	99.7%	100.0%	100.0%
	- 37th month	98.9%	98.9%	100.0%	100.0%
	- 49th Month	100.0%	100.0%	100.0%	100.0%
	- 61st month	99.8%	99.8%	99.7%	99.7%
21	NPA Ratio				
	- Gross NPA Ratio				
	- Shareholder's	1.5%	1.5%	1.6%	1.6%
	- Policyholder's				
	Non-Linked Non Participating	0.2%	0.2%	0.3%	0.3%
	Non-Linked Participating	0.1%	0.1%	0.1%	0.1%
	Linked Non Participating	0.4%	0.4%	0.5%	0.5%
	- Net NPA Ratio				
	- Shareholder's	0.0%	0.0%	0.0%	0.0%
	- Policyholder's				
	Non-Linked Non Participating	0.0%	0.0%	0.0%	0.0%
	Non-Linked Participating	0.0%	0.0%	0.0%	0.0%
	Linked Non Participating	0.0%	0.0%	0.0%	0.0%
22	Solvency Ratio	202%	202%	216%	216%
23	Debt Equity Ratio	na	na	na	na
24	Debt Service Coverage Ratio	na	na	na	na
25	Interest Service Coverage Ratio	na	na	na	na
26	Average ticket size in Rs. - Individual premium (Non-Single)	68,173	60,521	32,688	35,960
Equity Holding Pattern for Life Insurers					
1	(a) No. of shares	1,85,00,00,000	1,85,00,00,000	1,85,00,00,000	1,85,00,00,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.72)	(0.72)	(0.14)	(0.14)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.72)	(0.72)	(0.14)	(0.14)
6	(iv) Book value per share (Rs 10 Paid Up)	5.80	5.80	6.08	6.08

* Investments represent the total of Form L12, L13 & L14