

Exide Life Insurance Company Limited

(IRDAI Registration No: 114; Date of registration: 2 August 2001)


Audited Revenue Account for the Quarter ended 31 December 2021
Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

Particulars	Schedule	For the Quarter ended 31 December 2021								Total
		Linked Business		Non-Linked Business						
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
Premiums earned – net										
(a) Premium	L4	4,361	1,407	48,053	78	29,076	419	776	1,560	85,731
(b) Reinsurance ceded		(38)	-	(123)	-	(3,407)	-	-	-	(3,569)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		1,123	72	17,654	66	7,300	1,301	2,068	429	30,013
(b) Profit on sale/redemption of investments		7,563	259	2,421	-	386	137	185	-	10,950
(c) (Loss) on sale/ redemption of investments		(132)	(8)	-	-	-	-	-	-	(140)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(9,350)	(399)	-	-	(55)	-	-	-	(9,804)
(e) Amortisation of Premium / Discount on investments		233	14	(282)	(2)	(31)	7	9	(10)	(62)
Other Income										
(a) Miscellaneous income		2	1	70	0	32	0	0	1	106
(b) Contribution from the shareholders' account		-	115	-	-	275	216	-	9	615
Expenses of Management										
(a) Contribution from shareholders' account towards excess EOM		-	-	-	-	-	-	-	-	-
Total (A)		3,762	1,460	67,792	143	33,575	2,079	3,038	1,990	1,13,840
Commission	L5	55	49	3,051	(9)	1,269	3	13	1	4,432
Operating expenses relating to insurance business	L6	1,158	123	9,077	19	8,714	70	30	133	19,325
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
GST on fund charges		92	3	-	-	-	2	13	-	110
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		1,305	175	12,129	10	9,983	75	56	134	23,867
Benefits paid (net)	L7	8,443	236	24,296	54	4,729	5,076	2,294	267	45,395
Interim bonuses paid		-	-	759	0	-	-	-	-	760
Change in valuation of liability against life policies		-	-	30,608	79	20,032	(3,071)	(795)	1,588	48,441
(a) Gross		-	-	-	-	(1,168)	-	-	-	(1,168)
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		(5,799)	1,049	-	-	-	-	-	-	(4,750)
(e) Fund for Discontinued Policies		85	-	-	-	-	-	(371)	-	(286)
Total (C)		2,729	1,285	55,663	133	23,593	2,005	1,128	1,855	88,392
Surplus / (Deficit) (D) = (A)-(B)-(C)		(273)	-	0	-	-	-	1,854	-	1,581
Appropriations										
Transfer to shareholders' account		-	-	-	-	-	-	-	-	-
Surplus transferred to / (from) Balance Sheet		(273)	-	-	-	-	0	1,854	-	1,581
Transfer to other reserves		-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	-	-	-	-	-	-
Total (D)		(273)	-	-	-	-	0	1,854	-	1,581
Funds for Discontinued Policies										
Opening Balance		12,460	-	-	-	-	-	4,287	-	16,747
Add : Transfer / (revived) to funds for discontinued policies (net)		637	-	-	-	-	-	(26)	-	612
Less : Refunded to policyholders		553	-	-	-	-	-	346	-	898
Balance Carried forward to Balance Sheet		12,545	-	-	-	-	-	3,915	-	16,461
Funds for Future Appropriation										
Opening Balance		609	-	38,411	983	-	(0)	141	-	40,144
Add: Surplus transferred to / (from) balance sheet		(273)	-	-	-	-	0	1,854	-	1,581
Less: Transfer to shareholders' account		-	-	-	-	-	-	-	-	-
Add: Current year appropriations		-	-	-	-	-	-	-	-	-
Balance Carried forward to Balance Sheet		336	-	38,411	983	-	-	1,995	-	41,725

Exide Life Insurance Company Limited

(IRDAI Registration No: 114; Date of registration: 2 August 2001)


Audited Revenue Account for the Period ended 31 December 2021
Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

Upto the Quarter ended 31 December 2021

Particulars	Schedule	Linked Business		Non-Linked Business						Total
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
Premiums earned – net										
(a) Premium	L4	12,127	5,802	1,26,069	606	91,529	1,084	2,137	4,730	2,44,085
(b) Reinsurance ceded		(66)	-	(273)	-	(12,532)	-	-	-	(12,870)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		3,936	232	51,617	179	20,938	4,259	6,174	1,182	88,516
(b) Profit on sale/redemption of investments		21,136	694	4,465	-	2,202	266	332	0	29,096
(c) (Loss) on sale/ redemption of investments		(431)	(38)	(0)	-	(0)	-	-	-	(469)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		2,395	582	-	-	(90)	-	-	-	2,887
(e) Amortisation of Premium / Discount on investments		564	26	(857)	(5)	(151)	28	37	(26)	(386)
Other Income										
(a) Miscellaneous income		6	3	167	1	101	1	1	2	282
(b) Contribution from the shareholders' account		-	590	-	-	14,212	480	-	204	15,486
Expenses of Management										
(a) Contribution from shareholders' account towards excess EOM		-	-	-	-	-	-	-	-	-
Total (A)		39,669	7,891	1,81,188	780	1,16,208	6,116	8,682	6,093	3,66,627
Commission	L5	127	128	8,079	3	3,615	4	29	10	11,997
Operating expenses relating to insurance business	L6	2,580	587	23,210	19	24,442	196	90	407	51,530
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
GST on fund charges		265	10	-	-	-	4	37	-	316
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		2,972	726	31,289	22	28,057	204	157	417	63,843
Benefits paid (net)	L7	25,236	845	70,807	141	24,810	13,451	6,505	1,032	1,42,827
Interim bonuses paid		-	-	992	4	-	-	-	-	995
Change in valuation of liability against life policies										
(a) Gross		-	-	78,101	613	72,394	(7,538)	1,765	4,644	1,49,979
(b) (Amount ceded in reinsurance)		-	-	-	-	(9,053)	-	-	-	(9,053)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		9,345	6,321	-	-	-	-	-	-	15,666
(e) Fund for Discontinued Policies		1,779	-	-	-	-	-	(1,740)	-	39
Total (C)		36,360	7,166	1,49,899	757	88,152	5,913	6,530	5,676	3,00,453
Surplus / (Deficit) (D) = (A)-(B)-(C)		336	-	-	-	-	-	1,995	-	2,331
Appropriations										
Transfer to shareholders' account		-	-	-	-	-	-	-	-	-
Surplus transferred to / (from) Balance Sheet		336	-	-	-	-	-	1,995	-	2,331
Transfer to other reserves		-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	-	-	-	-	-	-
Total (D)		336	-	-	-	-	-	1,995	-	2,331
Funds for Discontinued Policies										
Opening Balance		10,766	-	-	-	-	-	5,656	-	16,422
Add : Transfer / (revived) to funds for discontinued policies (net)		3,316	-	-	-	-	-	111	-	3,426
Less : Refunded to policyholders		1,536	-	-	-	-	-	1,851	-	3,387
Balance Carried forward to Balance Sheet		12,545	-	-	-	-	-	3,915	-	16,461
Funds for Future Appropriation										
Opening Balance		-	-	38,411	983	-	-	-	-	39,394
Add: Surplus transferred to / (from) balance sheet		336	-	-	-	-	-	1,995	-	2,331
Less: Transfer to shareholders' account		-	-	-	-	-	-	-	-	-
Add: Current year appropriations		-	-	-	-	-	-	-	-	-
Balance Carried forward to Balance Sheet		336	-	38,411	983	-	-	1,995	-	41,725

Exide Life Insurance Company Limited

(IRDAI Registration No: 114; Date of registration: 2 August 2001)


Unaudited Revenue Account for the Quarter ended 31 December 2020
Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

Particulars	Schedule	For the Quarter ended 31 December 2020								Total
		Linked Business		Non-Linked Business						
		Life	Pension	Participating		Non Participating				
Life	Pension			Life	Pension	Variable	Annuity			
Premiums earned – net										
(a) Premium	L4	3,431	814	48,018	37	21,128	655	1,045	1,010	76,138
(b) Reinsurance ceded		(11)	-	(50)	-	(953)	-	-	-	(1,014)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		1,243	50	15,973	37	6,068	1,501	1,983	305	27,160
(b) Profit on sale/redemption of investments		3,119	150	375	0	83	33	24	0	3,784
(c) (Loss) on sale/ redemption of investments		(128)	(3)	-	-	(2)	-	-	-	(134)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		22,085	817	-	-	-	-	-	-	22,903
(e) Amortisation of Premium / Discount on investments		213	3	(254)	0	(23)	55	58	(6)	45
Other Income										
(a) Miscellaneous income		1	1	87	0	31	0	0	(0)	121
(b) Contribution from the shareholders' account		-	40	-	-	1,966	39	-	22	2,068
Expenses of Management										
(a) Contribution from shareholders' account towards excess EOM		-	-	-	-	-	-	-	-	-
Total (A)		29,952	1,872	64,148	74	28,298	2,284	3,110	1,332	1,31,071
Commission	L5	11	18	4,402	(22)	852	6	13	(9)	5,270
Operating expenses relating to insurance business	L6	297	85	9,181	18	7,743	82	42	27	17,475
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
GST on fund charges		91	1	-	-	(0)	3	17	-	111
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		398	104	13,583	(5)	8,595	91	71	18	22,856
Benefits paid (net)	L7	9,039	481	24,040	23	3,998	2,986	1,169	230	41,966
Interim bonuses paid		-	-	131	1	-	-	-	-	132
Change in valuation of liability against life policies		-	-	-	-	-	-	-	-	-
(a) Gross		-	-	26,394	55	13,229	(792)	1,527	1,084	41,496
(b) (Amount ceded in reinsurance)		-	-	-	-	2,475	-	-	-	2,475
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		20,350	1,322	-	-	-	-	-	-	21,672
(e) Fund for Discontinued Policies		(717)	-	-	-	-	-	(14)	-	(731)
Total (C)		28,672	1,803	50,565	79	19,703	2,194	2,682	1,313	1,07,011
Surplus / (Deficit) (D) = (A)-(B)-(C)		882	(35)	-	(0)	-	-	356	-	1,204
Appropriations										
Transfer to shareholders' account		882	(35)	-	-	-	-	356	-	1,204
Surplus transferred to / (from) Balance Sheet		-	-	-	-	-	-	-	-	-
Transfer to other reserves		-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	-	-	-	-	-	-
Total (D)		882	(35)	-	-	-	-	356	-	1,204
Funds for Discontinued Policies										
Opening Balance		13,214	-	-	-	-	-	5,988	-	19,201
Add : Transfer / (revived) to funds for discontinued policies (net)		666	-	-	-	-	-	348	-	1,014
Less : Refunded to policyholders		1,383	-	-	-	-	-	361	-	1,744
Balance Carried forward to Balance Sheet		12,497	-	-	-	-	-	5,974	-	18,471
Funds for Future Appropriation										
Opening Balance		1,654	35	33,114	994	-	-	500	-	36,297
Add: Surplus transferred to / (from) balance sheet		882	(35)	-	-	-	-	356	-	1,204
Less: Transfer to shareholders' account		-	-	-	-	-	-	-	-	-
Add: Current year appropriations		-	-	-	-	-	-	-	-	-
Balance Carried forward to Balance Sheet		2,536	-	33,114	994	-	-	856	-	37,501

Exide Life Insurance Company Limited

(IRDAI Registration No: 114; Date of registration: 2 August 2001)


Unaudited Revenue Account for the Period ended 31 December 2020
Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

Upto the Quarter ended 31 December 2020										
Particulars	Schedule	Linked Business		Non-Linked Business						Total
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
Premiums earned – net										
(a) Premium	L4	10,783	905	1,22,949	648	64,081	1,439	3,137	4,066	2,08,008
(b) Reinsurance ceded		(35)	-	(149)	-	(5,609)	-	-	-	(5,793)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		3,818	168	46,335	99	17,475	4,318	5,826	845	78,884
(b) Profit on sale/redemption of investments		7,883	529	1,705	0	354	218	227	0	10,916
(c) (Loss) on sale/ redemption of investments		(1,847)	(95)	(1,016)	-	(169)	(130)	(152)	-	(3,410)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		42,729	1,618	-	-	-	-	-	-	44,347
(e) Amortisation of Premium / Discount on investments		812	9	(675)	0	(119)	181	199	(15)	392
Other Income										
(a) Miscellaneous income		11	1	294	1	136	1	3	4	451
(b) Contribution from the shareholders' account		-	40	-	-	9,492	432	-	244	10,207
Expenses of Management										
(a) Contribution from shareholders' account towards excess EOM		-	-	-	-	-	-	-	-	-
Total (A)		64,153	3,175	1,69,441	748	85,642	6,460	9,241	5,143	3,44,003
Commission	L5	68	20	10,419	1	3,339	18	52	7	13,924
Operating expenses relating to insurance business	L6	772	94	22,616	19	22,617	200	130	373	46,822
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
GST on fund charges		289	3	-	-	(0)	5	48	-	346
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (net)		250	-	-	-	-	-	-	-	250
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		1,379	117	33,035	20	25,957	223	230	380	61,342
Benefits paid (net)	L7	19,406	2,248	57,767	28	16,740	8,234	3,607	639	1,08,668
Interim bonuses paid		-	-	171	1	-	-	-	-	172
Change in valuation of liability against life policies										
(a) Gross		-	-	78,469	699	44,399	(1,998)	3,768	4,123	1,29,460
(b) (Amount ceded in reinsurance)		-	-	-	-	(1,453)	-	-	-	(1,453)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		39,494	810	-	-	-	-	-	-	40,303
(e) Fund for Discontinued Policies		1,338	-	-	-	-	-	780	-	2,118
Total (C)		60,238	3,058	1,36,406	728	59,685	6,236	8,154	4,762	2,79,269
Surplus / (Deficit) (D) = (A)-(B)-(C)		2,536	-	-	-	-	-	856	-	3,392
Appropriations										
Transfer to shareholders' account		2,536	-	-	-	-	-	856	-	3,392
Surplus transferred to / (from) Balance Sheet		-	-	-	-	-	-	-	-	-
Transfer to other reserves		-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	-	-	-	-	-	-
Total (D)		2,536	-	-	-	-	-	856	-	3,392
Funds for Discontinued Policies										
Opening Balance		11,159	-	-	-	-	-	5,194	-	16,352
Add : Transfer / (revived) to funds for discontinued policies (net)		4,289	-	-	-	-	-	1,660	-	5,949
Less : Refunded to policyholders		2,951	-	-	-	-	-	880	-	3,831
Balance Carried forward to Balance Sheet		12,497	-	-	-	-	-	5,974	-	18,471
Funds for Future Appropriation										
Opening Balance		-	-	33,114	994	-	-	-	-	34,109
Add: Surplus transferred to / (from) balance sheet		2,536	-	-	-	-	-	856	-	3,392
Less: Transfer to shareholders' account		-	-	-	-	-	-	-	-	-
Add: Current year appropriations		-	-	-	-	-	-	-	-	-
Balance Carried forward to Balance Sheet		2,536	-	33,114	994	-	-	856	-	37,501