

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


Unaudited Balance Sheet as at 30 September 2021
Form : L3-A-BS
(₹ Lakhs)

Particulars	Schedule	As at 30 September 2021	As at 30 September 2020
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	1,85,000	1,85,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		1	6
Sub-total		1,85,001	1,85,006
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		17,531	(3,419)
Policy liabilities	L11	-	-
- Par		9,33,529	8,28,483
- Par Pension		2,692	1,842
- Non Par		4,12,588	3,30,377
- Annuity		22,466	16,362
- Pension		74,274	83,077
- VIP Non Par Pension		1,07,722	1,01,690
Funds for discontinued policies on account of non payment of premium			
(i) Linked		12,460	13,214
(ii) Non-Linked		4,287	5,988
Insurance reserves		-	-
Provision for linked liabilities		1,71,420	1,61,089
Fair value change (linked)		53,077	15,320
Non-unit liabilities		829	896
Total linked liabilities		2,24,498	1,77,305
Sub-total		18,12,876	15,54,918
Funds for future appropriation			
- Participating (Including Par-Pension)		39,394	34,109
- Non-participating		750	2,189
Total		20,38,021	17,76,221
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	1,16,914	1,12,891
Policyholders'	L13	15,22,365	13,32,959
Assets held to cover linked liabilities	L14	2,36,958	1,89,623
Loans	L15	57,816	49,091
Fixed Assets (Net)	L16	2,696	3,279
Deferred Tax Assets		240	864
Current Assets			
Cash and bank balances	L17	20,214	13,550
Advances and other assets	L18	80,331	61,374
Sub-total (A)		1,00,544	74,923
Current liabilities	L19	70,794	54,336
Provisions	L20	4,404	5,513
Sub-total (B)		75,198	59,849
Net current assets (C) = ((A) – (B))		25,346	15,074
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		75,686	72,440
Total		20,38,021	17,76,221
Contingent Liabilities			
Particulars		As at 30 September 2021	As at 30 September 2020
1. Partly paid up investments [(8.05% HDB Financial Services Limited 08-Aug-2029) ₹ 2,000 [PY ₹ 3,000] and Bharti Airtel Rights ₹ 260.07 [PY ₹ NIL]		2,260	3,000
2. Claims, other than those under policies, not acknowledged as debts by the Company		-	-
3. Underwriting commitments outstanding (in respect of shares and securities)		-	-
4. Guarantees given by or on behalf of the Company		-	-
5. Statutory demands / liabilities in dispute, not provided for		25,356	25,356
6. Re-insurance obligations to the extent not provided for in accounts		-	-
7. Re-insurance obligations to the extent not provided for in accounts		-	-
8. Others			
- Policy claims under dispute		4,734	2,616
- Claims under arbitration		7,716	6,955
Total		40,067	37,928