

Exide Life Insurance Company Limited

(IRDAI Registration No: 114; Date of registration: 2 August 2001)


Unaudited Revenue Account for the period ended 30 September 2021
Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

Particulars	Schedule	For the Quarter ended 30 September 2021								Total
		Linked Business		Non-Linked Business						
		Life	Pension	Participating		Non Participating				
Life	Pension			Life	Pension	Variable	Annuity			
Premiums earned – net										
(a) Premium	L4	4,280	1,920	49,126	523	36,745	464	780	2,326	96,164
(b) Reinsurance ceded		(11)	-	(91)	-	(4,752)	-	-	-	(4,855)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		1,327	80	17,148	58	6,986	1,622	2,059	392	29,673
(b) Profit on sale/redemption of investments		7,956	234	1,300	0	184	72	107	0	9,853
(c) (Loss) on sale/ redemption of investments		(114)	(13)	(0)	-	0	0	(0)	-	(127)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		7,266	743	-	-	5	-	-	-	8,015
(e) Amortisation of Premium / Discount on investments		187	8	(290)	(2)	(57)	14	10	(8)	(138)
Other Income										
(a) Miscellaneous income		3	1	68	0	44	0	0	1	118
(b) Contribution from the shareholders' account		-	163	-	-	3,984	(161)	-	114	4,100
Expenses of Management										
(a) Contribution from shareholders' account towards excess EOM		-	-	-	-	-	-	-	-	-
Total (A)		20,895	3,137	67,260	579	43,139	2,011	2,957	2,825	1,42,803
Commission	L5	32	38	2,340	13	1,218	(1)	7	7	3,654
Operating expenses relating to insurance business	L6	813	180	9,489	0	6,251	65	31	182	17,010
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
GST on fund charges		88	3	-	-	-	2	14	-	106
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		932	221	11,829	13	7,469	66	52	189	20,770
Benefits paid (net)	L7	10,106	305	27,508	50	9,984	5,596	2,588	439	56,575
Interim bonuses paid		-	-	149	2	-	-	-	-	151
Change in valuation of liability against life policies		-	-	27,775	515	30,062	(3,651)	1,115	2,197	58,013
(a) Gross		-	-	-	-	(4,375)	-	-	-	(4,375)
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		10,949	2,611	-	-	-	-	-	-	13,560
(e) Fund for Discontinued Policies		(1,223)	-	-	-	-	-	(689)	-	(1,912)
Total (C)		19,832	2,916	55,432	567	35,670	1,945	3,014	2,636	1,22,011
Surplus / (Deficit) (D) = (A)-(B)-(C)		131	-	-	-	-	-	(109)	-	22
Appropriations										
Transfer to shareholders' account		-	-	-	-	-	-	-	-	-
Surplus transferred to / (from) Balance Sheet		131	-	-	-	-	(0)	(109)	-	22
Transfer to other reserves		-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	-	-	-	-	-	-
Total (D)		131	-	-	-	-	(0)	(109)	-	22
Funds for Discontinued Policies										
Opening Balance		13,684	-	-	-	-	-	4,976	-	18,659
Add : Transfer / (revived) to funds for discontinued policies (net)		(621)	-	-	-	-	-	(421)	-	(1,042)
Less : Refunded to policyholders		603	-	-	-	-	-	268	-	871
Balance Carried forward to Balance Sheet		12,460	-	-	-	-	-	4,287	-	16,747
Funds for Future Appropriation										
Opening Balance		478	-	38,411	983	-	0	250	-	40,122
Add: Surplus transferred to / (from) balance sheet		131	-	-	-	-	(0)	(109)	-	22
Less: Transfer to shareholders' account		-	-	-	-	-	-	-	-	-
Add: Current year appropriations		-	-	-	-	-	-	-	-	-
Balance Carried forward to Balance Sheet		609	-	38,411	983	-	(0)	141	-	40,144

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Unaudited Revenue Account for the period ended 30 September 2021
Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

Particulars	Schedule	Upto the Quarter ended 30 September 2021								Total
		Linked Business		Non-Linked Business						
		Life	Pension	Participating		Non Participating				
Life	Pension			Life	Pension	Variable	Annuity			
Premiums earned – net										
(a) Premium	L4	7,767	4,395	78,016	527	62,453	665	1,361	3,170	1,58,354
(b) Reinsurance ceded		(27)	-	(149)	-	(9,125)	-	-	-	(9,301)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		2,813	160	33,963	112	13,638	2,958	4,106	753	58,503
(b) Profit on sale/redemption of investments		13,574	435	2,044	-	1,817	129	147	0	18,146
(c) (Loss) on sale/ redemption of investments		(299)	(30)	(0)	-	(0)	-	-	-	(329)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		11,745	981	-	-	(35)	-	-	-	12,691
(e) Amortisation of Premium / Discount on investments		330	12	(576)	(3)	(120)	20	29	(16)	(324)
Other Income										
(a) Miscellaneous income		4	2	98	0	68	0	1	2	176
(b) Contribution from the shareholders' account		-	475	-	-	13,937	264	-	195	14,870
Expenses of Management										
(a) Contribution from shareholders' account towards excess EOM		-	-	-	-	-	-	-	-	-
Total (A)		35,907	6,431	1,13,396	637	82,633	4,037	5,643	4,103	2,52,787
Commission	L5	72	79	5,028	13	2,346	1	16	9	7,564
Operating expenses relating to insurance business	L6	1,422	464	14,132	-	15,728	125	59	274	32,205
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
GST on fund charges		173	7	-	-	-	3	24	-	207
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		1,667	551	19,160	13	18,074	129	100	283	39,976
Benefits paid (net)	L7	16,793	609	46,511	87	20,081	8,375	4,211	765	97,432
Interim bonuses paid		-	-	233	3	-	-	-	-	236
Change in valuation of liability against life policies		-	-	47,493	534	52,362	(4,467)	2,560	3,056	1,01,538
(a) Gross		-	-	-	-	(7,885)	-	-	-	(7,885)
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		15,144	5,272	-	-	-	-	-	-	20,415
(e) Fund for Discontinued Policies		1,694	-	-	-	-	-	(1,369)	-	325
Total (C)		33,631	5,880	94,236	624	64,559	3,908	5,402	3,821	2,12,061
Surplus / (Deficit) (D) = (A)-(B)-(C)		609	-	-	-	-	-	141	-	750
Appropriations										
Transfer to shareholders' account		-	-	-	-	-	-	-	-	-
Surplus transferred to / (from) Balance Sheet		609	-	-	-	-	(0)	141	-	750
Transfer to other reserves		-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	-	-	-	-	-	-
Total (D)		609	-	-	-	-	(0)	141	-	750
Funds for Discontinued Policies										
Opening Balance		10,766	-	-	-	-	-	5,656	-	16,422
Add : Transfer / (revived) to funds for discontinued policies (net)		2,678	-	-	-	-	-	136	-	2,815
Less : Refunded to policyholders		984	-	-	-	-	-	1,505	-	2,489
Balance Carried forward to Balance Sheet		12,460	-	-	-	-	-	4,287	-	16,747
Funds for Future Appropriation										
Opening Balance		-	-	38,411	983	-	-	-	-	39,394
Add: Surplus transferred to / (from) balance sheet		609	-	-	-	-	(0)	141	-	750
Less: Transfer to shareholders' account		-	-	-	-	-	-	-	-	-
Add: Current year appropriations		-	-	-	-	-	-	-	-	-
Balance Carried forward to Balance Sheet		609	-	38,411	983	-	(0)	141	-	40,144

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Unaudited Revenue Account for the period ended 30 September 2021
Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

For the Quarter ended 30 September 2020

Particulars	Schedule	Linked Business		Non-Linked Business						Total
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
Premiums earned – net										
(a) Premium	L4	3,664	48	48,645	615	24,830	598	1,075	1,465	80,939
(b) Reinsurance ceded		(8)	-	(33)	-	(1,833)	-	-	-	(1,873)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		1,474	62	15,607	31	5,894	1,535	1,963	286	26,852
(b) Profit on sale/redemption of investments		2,759	229	312	-	74	43	44	-	3,461
(c) (Loss) on sale/ redemption of investments		(292)	(25)	(70)	-	(17)	(29)	(35)	-	(468)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		4,455	102	-	-	-	-	-	-	4,557
(e) Amortisation of Premium / Discount on investments		278	2	(224)	0	(28)	76	66	(6)	165
Other Income										
(a) Miscellaneous income		1	0	102	1	41	1	0	0	146
(b) Contribution from the shareholders' account		-	-	-	-	982	185	(65)	180	1,283
Expenses of Management										
(a) Contribution from shareholders' account towards excess EOM		-	-	-	-	-	-	-	-	-
Total (A)		12,332	418	64,338	647	29,943	2,409	3,049	1,925	1,15,062
Commission	L5	18	1	3,875	24	1,352	3	16	11	5,300
Operating expenses relating to insurance business	L6	166	5	8,797	(3)	5,752	60	7	280	15,062
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
GST on fund charges		96	1	-	-	(0)	2	17	-	116
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		280	6	12,672	20	7,104	65	40	291	20,478
Benefits paid (net)	L7	7,308	1,077	20,542	5	6,662	3,094	1,493	198	40,379
Interim bonuses paid		-	-	30	(3)	-	-	-	-	26
Change in valuation of liability against life policies		-	-	-	-	-	-	-	-	-
(a) Gross		-	-	31,095	625	19,303	(750)	873	1,436	52,583
(b) (Amount ceded in reinsurance)		-	-	-	-	(3,126)	-	-	-	(3,126)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		2,685	(688)	-	-	-	-	-	-	1,997
(e) Fund for Discontinued Policies		1,309	-	-	-	-	-	143	-	1,452
Total (C)		11,302	389	51,666	627	22,839	2,344	2,509	1,634	93,310
Surplus / (Deficit) (D) = (A)-(B)-(C)		751	23	-	0	-	-	500	-	1,273
Appropriations										
Transfer to shareholders' account		-	-	-	-	-	-	-	-	-
Surplus transferred to / (from) Balance Sheet		751	23	-	-	-	0	500	-	1,273
Transfer to other reserves		-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	(0)	-	-	-	-	(0)
Total (D)		751	23	-	(0)	-	0	500	-	1,273
Funds for Discontinued Policies										
Opening Balance		11,905	-	-	-	-	-	5,845	-	17,749
Add : Transfer / (revived) to funds for discontinued policies (net)		2,513	-	-	-	-	-	447	-	2,960
Less : Refunded to policyholders		1,204	-	-	-	-	-	304	-	1,508
Balance Carried forward to Balance Sheet		13,214	-	-	-	-	-	5,988	-	19,201
Funds for Future Appropriation										
Opening Balance		903	12	33,114	994	-	(0)	-	-	35,024
Add: Surplus transferred to / (from) balance sheet		751	23	-	(0)	-	0	500	-	1,273
Less: Transfer to shareholders' account		-	-	-	-	-	-	-	-	-
Add: Current year appropriations		-	-	-	-	-	-	-	-	-
Balance Carried forward to Balance Sheet		1,654	35	33,114	994	-	-	500	-	36,297

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Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ Lakhs)

Upto the Quarter ended 30 September 2020										
Particulars	Schedule	Linked Business		Non-Linked Business						Total
		Life	Pension	Participating		Non Participating				
				Life	Pension	Life	Pension	Variable	Annuity	
Premiums earned – net										
(a) Premium	L4	7,352	91	74,931	611	42,954	784	2,092	3,055	1,31,870
(b) Reinsurance ceded		(24)	-	(100)	-	(4,656)	-	-	-	(4,779)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Income from Investments										
(a) Interest, dividends and rent – gross		2,575	119	30,362	62	11,407	2,817	3,843	540	51,725
(b) Profit on sale/redemption of investments		4,764	379	1,330	0	271	185	203	0	7,132
(c) (Loss) on sale/ redemption of investments		(1,719)	(91)	(1,016)	-	(166)	(130)	(152)	-	(3,276)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		20,643	801	-	-	-	-	-	-	21,444
(e) Amortisation of Premium / Discount on investments		599	6	(421)	0	(95)	126	141	(10)	347
Other Income										
(a) Miscellaneous income		10	0	206	1	105	1	3	4	331
(b) Contribution from the shareholders' account		-	-	-	-	7,526	393	-	221	8,140
Expenses of Management										
(a) Contribution from shareholders' account towards excess EOM		-	-	-	-	-	-	-	-	-
Total (A)		34,201	1,303	1,05,293	674	57,344	4,176	6,131	3,811	2,12,933
Commission	L5	57	2	6,017	24	2,487	12	39	15	8,655
Operating expenses relating to insurance business	L6	475	9	13,435	1	14,875	117	88	346	29,347
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
GST on fund charges		198	2	-	-	(0)	3	32	-	234
Provision for tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (net)		250	-	-	-	-	-	-	-	250
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		981	13	19,452	25	17,362	133	159	362	38,486
Benefits paid (net)	L7	10,367	1,767	33,726	5	12,741	5,248	2,437	410	66,703
Interim bonuses paid		-	-	39	0	-	-	-	-	40
Change in valuation of liability against life policies										
(a) Gross		-	-	52,076	643	31,170	(1,205)	2,241	3,039	87,964
(b) (Amount ceded in reinsurance)		-	-	-	-	(3,929)	-	-	-	(3,929)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		19,144	(512)	-	-	-	-	-	-	18,632
(e) Fund for Discontinued Policies		2,055	-	-	-	-	-	794	-	2,849
Total (C)		31,566	1,255	85,841	649	39,983	4,043	5,472	3,449	1,72,258
Surplus / (Deficit) (D) = (A)-(B)-(C)		1,654	35	-	0	-	-	500	-	2,189
Appropriations										
Transfer to shareholders' account		-	-	-	-	-	-	-	-	-
Surplus transferred to / (from) Balance Sheet		1,654	35	-	-	-	-	500	-	2,189
Transfer to other reserves		-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	-	-	-	-	-	-
Total (D)		1,654	35	-	-	-	-	500	-	2,189
Funds for Discontinued Policies										
Opening Balance		11,159	-	-	-	-	-	5,194	-	16,352
Add : Transfer / (revived) to funds for discontinued policies (net)		3,623	-	-	-	-	-	1,313	-	4,935
Less : Refunded to policyholders		1,568	-	-	-	-	-	519	-	2,087
Balance Carried forward to Balance Sheet		13,214	-	-	-	-	-	5,988	-	19,201
Funds for Future Appropriation										
Opening Balance		-	-	33,114	994	-	-	-	-	34,109
Add: Surplus transferred to / (from) balance sheet		1,654	35	-	-	-	-	500	-	2,189
Less: Transfer to shareholders' account		-	-	-	-	-	-	-	-	-
Add: Current year appropriations		-	-	-	-	-	-	-	-	-
Balance Carried forward to Balance Sheet		1,654	35	33,114	994	-	-	500	-	36,297