

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**Unaudited Balance Sheet as at 30 June 2021**

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 30 June 2021	As at 30 June 2020
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	18,500,000	18,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		915	(0)
Sub-total		18,500,915	18,500,000
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		1,077,280	(446,991)
Policy liabilities	L11	-	-
- Par		90,575,427	79,738,876
- Par Pension		217,679	121,650
- Non Par		38,690,131	31,420,019
- Annuity		2,026,856	1,492,553
- Pension		7,792,525	8,382,665
- VIP Non Par Pension		10,660,711	10,081,687
Funds for discontinued policies			
(i) Linked		1,368,369	1,190,485
(ii) Non-Linked		497,576	584,462
Insurance reserves		-	-
Provision for linked liabilities		16,583,550	16,363,961
Fair value change (linked)		4,506,772	1,076,285
Non-unit liabilities		86,356	90,544
Total linked liabilities		21,176,678	17,530,790
Sub-total		174,083,232	150,096,196
Funds for future appropriation - Participating (Including Par-Pension)		3,939,395	3,410,880
Funds for future appropriation - Non Participating		72,821	91,518
Total		196,596,362	172,098,593
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	11,632,116	11,007,282
Policyholders'	L13	148,251,140	128,203,066
Assets held to cover linked liabilities	L14	22,458,691	18,630,731
Loans	L15	5,468,366	4,679,820
Fixed Assets (Net)	L16	290,423	344,712
Deferred Tax Assets		23,972	89,627
Current Assets			
Cash and bank balances	L17	1,435,774	1,474,368
Advances and other assets	L18	7,646,309	5,656,110
Sub-total (A)		9,082,084	7,130,478
Current liabilities	L19	7,446,471	4,982,557
Provisions	L20	437,559	492,912
Sub-total (B)		7,884,030	5,475,469
Net current assets (C) = ((A) – (B))		1,198,054	1,655,009
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		7,273,600	7,488,346
Total		196,596,362	172,098,593
Contingent Liabilities			
Particulars		As at 30 June 2021	As at 30 June 2020
1. Partly paid up investments (8.05% HDB Financial Services Limited 08-Aug-2029 ₹ 300,000 (PY ₹ 400,000) and Aditya Birla Fashion Rights ₹ 2,464 (PY ₹ NIL))		302,464	400,000
2. Claims, other than those under policies, not acknowledged as debts by the Company		-	-
3. Underwriting commitments outstanding (in respect of shares and securities)		-	-
4. Guarantees given by or on behalf of the Company		-	-
5. Statutory demands / liabilities in dispute, not provided for		2,535,645	2,535,645
6. Re-insurance obligations to the extent not provided for in accounts		-	-
7. Re-insurance obligations to the extent not provided for in accounts		-	-
8. Others			
- Policy claims under dispute		365,792	271,274
- Claims under arbitration		752,530	673,681
Total		3,956,431	3,880,600