

Exide Life Insurance Company Limited

(IRDAI Registration No: 114; Date of registration: 2 August 2001)

**Unaudited Revenue Account for the period ended 30 June 2021**

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 June 2021	Upto the Quarter ended 30 June 2021	For the Quarter ended 30 June 2020	Upto the Quarter ended 30 June 2020
Premiums earned – net					
(a) Premium	L4	6,219,029	6,219,029	5,093,071	5,093,071
(b) Reinsurance ceded		(444,633)	(444,633)	(290,586)	(290,586)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		2,864,430	2,864,430	2,505,382	2,505,382
(b) Profit on sale/redemption of investments		829,316	829,316	367,138	367,138
(c) (Loss) on sale/ redemption of investments		(20,199)	(20,199)	(280,794)	(280,794)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		467,594	467,594	1,688,697	1,688,697
Other Income					
(a) Miscellaneous income		5,866	5,866	18,458	18,458
(b) Contribution from the shareholders' account		1,077,064	1,077,064	685,682	685,682
Expenses of Management					
(a) Contribution from shareholders' account towards excess EOM		-	-	-	-
Total (A)		10,998,466	10,998,466	9,787,048	9,787,048
Commission	L5	391,046	391,046	335,484	335,484
Operating expenses relating to insurance business	L6	1,519,561	1,519,561	1,428,449	1,428,449
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		10,039	10,039	11,834	11,834
Provision for tax		-	-	-	-
Provisions (other than taxation)		-	-	25,000	25,000
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,920,646	1,920,646	1,800,767	1,800,767
Benefits paid (net)	L7	4,085,700	4,085,700	2,632,398	2,632,398
Interim bonuses paid		8,450	8,450	1,319	1,319
Change in valuation of liability against life policies					
(a) Gross		5,261,802	5,261,802	5,341,275	5,341,275
(i) Linked		977,328	977,328	1,738,072	1,738,072
(ii) Non-Linked		4,284,475	4,284,475	3,603,203	3,603,203
(b) (Amount ceded in reinsurance)		(350,953)	(350,953)	(80,230)	(80,230)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		9,005,000	9,005,000	7,894,763	7,894,763
Surplus / (Deficit) (D) = (A)-(B)-(C)		72,821	72,821	91,518	91,518
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		72,821	72,821	91,518	91,518
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		-	-	-	-
Total (D)		72,821	72,821	91,518	91,518
Funds for Discontinued Policies					
Opening Balance		1,642,171	1,642,171	1,635,246	1,635,246
Add : Transfer/Refund to/(from) Funds for discontinued policies (net)		223,775	223,775	139,701	139,701
Balance Carried forward to Balance Sheet		1,865,945	1,865,945	1,774,947	1,774,947
Funds for Future Appropriation					
Opening Balance		3,939,395	3,939,395	3,410,880	3,410,880
Add: Surplus transferred to / (from) balance sheet		72,821	72,821	91,518	91,518
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
Balance Carried forward to Balance Sheet		4,012,216	4,012,216	3,502,397	3,502,397