

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the year ended 31 March 2021

FORM : L6-Operating Expenses Schedule**Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the Quarter ended 31 March 2021	Year ended 31 March 2021	For the Quarter ended 31 March 2020	Year ended 31 March 2020
Employees' remuneration, welfare benefits and other manpower costs	813,379	3,029,946	927,992	3,618,048
Travel, conveyance and vehicle running expenses	15,396	23,837	39,063	177,423
Rent, rates and taxes	118,098	442,943	110,780	444,228
Repairs, maintenance and office upkeep	84,874	349,580	111,129	409,728
Printing and stationery	1,777	17,181	2,613	28,842
Communication expenses	13,171	36,341	8,761	38,519
Legal expenses	23,561	24,437	6,697	11,476
Professional charges	225,623	613,912	175,382	674,917
Medical fees	7,588	33,991	14,840	41,400
Auditors' fees, expenses etc				
a) as auditor	750	3,700	750	3,700
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	150	38	150
d) Other certifications	560	1,735	540	1,573
e) Out of pocket reimbursement	109	322	(265)	300
Advertisement and publicity	103,997	259,264	72,496	316,523
Interest and bank charges	30,627	68,642	34,058	78,319
Training & Recruitment expenses	(1,121)	27,011	4,310	20,352
Electricity charges	10,008	52,377	17,679	75,952
Goods & Service Tax expense	63,900	179,286	54,660	79,635
Sales and business promotion expenses	395,548	1,298,331	548,637	1,883,886
Membership fees	5,263	24,507	14,215	31,863
Depreciation	34,674	138,416	38,668	147,612
Other expenses	(941)	3,203	1,217	7,314
Total	1,946,879	6,629,111	2,184,258	8,091,759

Schedule - 6A**Expenses other than those directly related to the insurance business**

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	-
Director sitting fees / Profit Based Commission	2,120	2,020
Board meeting / Other expenses	141	387
Legal Cost	-	-
Penalties	-	-
Over / Short Premium	-	-
Total	2,261	2,407

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	1,047,212	3,246,779	587,746	2,409,194
(b) Claims by survival benefits and maturity	2,705,898	7,308,607	2,800,331	6,462,393
(c) Claims by Annuities / pensions	22,574	78,407	17,523	46,601
(d) Claims by surrender / partial withdrawal etc.	2,837,786	7,507,806	1,863,057	6,457,966
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(269,883)	(931,162)	(169,380)	(757,175)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
Total	6,343,587	17,210,437	5,099,276	14,618,978