

Balance Sheet as at 31 March 2021

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 31 March 2021	As at 31 March 2020
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	18,500,000	18,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		485	1
Sub-total		18,500,485	18,500,001
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		704,526	(1,075,024)
Policy liabilities			
- Par		88,603,606	77,640,765
- Par Pension		215,799	119,850
- Non Par		36,811,044	30,313,579
- Annuity		1,941,017	1,332,253
- Pension		7,874,109	8,428,237
- VIP Non Par Pension		10,516,232	9,944,865
Funds for discontinued policies			
(i) Linked		1,076,595	1,115,858
(ii) Non-Linked		565,575	519,388
Insurance reserves		-	-
Provision for linked liabilities		16,366,217	16,373,582
Fair value change (linked)		4,035,135	(612,412)
Non-unit liabilities		89,773	106,175
Total linked liabilities		20,491,124	15,867,345
Sub-total		168,799,628	144,207,117
Funds for future appropriation - Participating (Including Par-Pension)		3,939,395	3,410,880
Funds for future appropriation - Non Participating		-	-
Total		191,239,507	166,117,998
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	11,072,275	10,334,870
Policyholders'	L13	143,654,138	123,035,577
Assets held to cover linked liabilities	L14	21,477,947	16,877,028
Loans	L15	5,332,485	4,570,194
Fixed Assets (Net)	L16	318,355	377,518
Deferred Tax Assets		23,972	89,627
Current Assets			
Cash and bank balances	L17	2,897,760	2,550,412
Advances and other assets	L18	6,617,164	7,068,307
Sub-total (A)		9,514,923	9,618,718
Current liabilities	L19	6,153,457	5,227,202
Provisions	L20	430,849	534,255
Sub-total (B)		6,584,306	5,761,458
Net current assets (C) = ((A) – (B))		2,930,617	3,857,261
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		6,429,718	6,975,923
Total		191,239,507	166,117,998

Contingent Liabilities

Particulars	As at 31 March 2021	As at 31 March 2020
1. Partly paid up investments (8.05% HDB Financial Services Limited 08-Aug-2029 ₹ 300,000 (PY ₹ 400,000) and Aditya Birla Fashion Rights ₹ 2,464 (PY ₹ NIL))	302,464	400,000
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,535,645	2,535,645
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	350,125	283,852
- Claims under arbitration	741,956	660,445
Total	3,930,190	3,879,942