

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


Direct method Cash Flow Statement
Form L23-Receipts and payments schedule for the year ended 31 March 2021
₹ '000

Particulars	Current Year	Previous Year
Cash flows from operating activities		
Cash receipts from policy holders/ others:		
Premium and deposits from policyholders	34,151,423	31,231,878
Other income received	58,290	49,993
Cash paid towards operating activities:		
Reinsurance premium ceded	(902,374)	(825,902)
Operating expenses	(5,513,070)	(7,367,993)
Commission / Brokerage paid	(1,741,620)	(2,413,285)
Benefits paid	(17,341,594)	(14,090,639)
Deposits, advances and Staff Loan	162,222	(131,687)
Cash generated from operations	8,873,278	6,452,365
Taxes (paid) / refund	(1,281)	(1,264)
Net cash generated by operating activities (A)	8,871,997	6,451,101
Cash flows from investing activities		
Purchase of fixed assets	(77,437)	(141,780)
Proceeds from sale of equipment	-	264
Purchase of investments	(55,320,573)	(69,626,290)
Loan against policies	(761,190)	(857,154)
Sale of investments	32,641,788	53,745,744
Rent / Interest / Dividends received	11,203,177	9,971,655
Investment in money market instruments and in liquid mutual fund (net)	4,180,226	(420,822)
Net cash used in investing activities (B)	(8,134,008)	(7,328,383)
Cash flows from financing activities		
Proceeds from issuance of share capital	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Proceeds on account of share application money	-	-
Interest / dividend paid	-	-
Net cash generated by financing activities (C)	-	-
Net (decrease)/increase in cash and cash equivalents (A+B+C)	737,989	(877,282)
Cash and cash equivalents at beginning of year	1,594,016	2,471,298
Cash and cash equivalents at end of year	2,332,005	1,594,016
Note:		
Details of cash and cash equivalents		
Cash (including cheques, drafts & stamps)	507,895	121,848
Balance in current accounts (with bank)	1,824,110	1,472,168
	2,332,005	1,594,016