

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**Profit and Loss Account for the year ended 31 March 2021**

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 March 2021	Year ended 31 March 2021	For the Quarter ended 31 March 2020	Year ended 31 March 2020
Amount transferred from policyholders account (Technical account) (A)		676,965	676,965	1,516,129	1,516,129
Income from Investments					
(a) Interest, dividends and rent - Gross		181,909	724,886	181,794	733,146
(b) Profit on sale/redemption of investments		2,522	208,880	103,688	315,733
(c) (Loss) on sale/ redemption of investments		-	-	-	-
(d) Transfer Gain / (Loss) on revaluation / change in fair value		-	-	-	-
Other income		-	-	-	-
Total (B)		184,430	933,766	285,483	1,048,879
Expense other than those directly related to the insurance business	6A	300	2,261	1,263	2,407
Managerial Remuneration (over and above the limits allowed to be charged to Policyholders' Account)		19,085	44,059	8,476	37,562
Corporate Social Responsibility		6,733	6,733	8,438	12,304
Expense transferred from Policyholders' Account		850,313	850,313	1,998,085	1,998,085
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	81,750	132,750
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		(925,241)	95,504	(1,734,620)	92,908
Total (C)		(48,810)	998,871	363,392	2,276,017
Profit / (loss) before tax (A) + (B) - (C)		910,205	611,860	1,438,220	288,991
Provision for tax		-	-	-	-
- Current Tax Credit / (Charge)		-	-	-	-
- Deferred Tax Credit / (Charge)		(60,820)	(65,655)	34,032	(6,446)
Profit / (loss) after tax		849,384	546,205	1,472,253	282,546
Appropriations					
(a) Balance at beginning of the year		(7,279,102)	(6,975,923)	(8,448,176)	(7,258,469)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(6,429,718)	(6,429,718)	(6,975,923)	(6,975,923)