

Exide Life Insurance Company Limited

(IRDAI Registration No: 114; Date of registration: 2 August 2001)

**Revenue Account for the year ended 31 March 2021**

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 March 2021	Year ended 31 March 2021	For the Quarter ended 31 March 2020	Year ended 31 March 2020
Premiums earned – net					
(a) Premium	L4	12,446,696	33,247,495	11,079,333	32,195,856
(b) Reinsurance ceded		(178,365)	(757,669)	(142,987)	(744,855)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		2,768,421	10,696,012	2,508,470	9,498,401
(b) Profit on sale/redemption of investments		528,714	1,620,348	965,756	3,139,148
(c) (Loss) on sale/ redemption of investments		(19,627)	(360,578)	(616,725)	(1,309,193)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		212,867	4,647,547	(2,905,126)	(2,862,659)
Other Income					
(a) Miscellaneous income		17,473	62,615	17,779	60,632
(b) Contribution from the shareholders' account		(925,241)	95,504	(1,734,620)	92,908
Expenses of Management					
(a) Contribution from shareholders' account towards excess EOM		850,313	850,313	1,998,085	1,998,085
Total (A)		15,701,252	50,101,587	11,169,964	42,068,323
Commission	L5	727,832	2,120,244	597,727	2,155,870
Operating expenses relating to insurance business	L6	1,946,879	6,629,111	2,184,258	8,091,759
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		14,667	49,219	14,765	56,561
Provision for tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		12,500	37,500	143,250	229,750
(b) Others		-	-	-	-
Total (B)		2,701,879	8,836,074	2,940,000	10,533,940
Benefits paid (net)	L7	6,343,587	17,210,437	5,099,276	14,618,978
Interim bonuses paid		19,460	36,637	1,146	7,481
Change in valuation of liability against life policies					
(a) Gross		6,947,160	24,135,360	271,372	13,961,502
(i) Linked		419,811	4,583,971	(2,990,016)	(3,284,720)
(ii) Non-Linked		6,527,349	19,551,390	3,261,388	17,246,221
(b) (Amount ceded in reinsurance)		(1,177,065)	(1,322,400)	(440,533)	(565,552)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		12,133,142	40,060,034	4,931,261	28,022,409
Surplus / (Deficit) (D) = (A)-(B)-(C)		866,232	1,205,480	3,298,703	3,511,975
Appropriations					
Transfer to shareholders' account		259,276	259,276	1,156,421	1,156,421
Surplus transferred to / (from) Balance Sheet		(339,248)	-	(213,272)	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		946,204	946,204	2,355,554	2,355,554
Total (D)		866,232	1,205,480	3,298,703	3,511,975
Funds for Discontinued Policies					
Opening Balance		1,847,090	1,635,246	1,671,842	1,326,673
Add : Transfer to Funds for discontinued policies		425,920	637,763	399,595	744,764
Less : Refunded to policyholders		630,839	630,839	436,191	436,191
Balance Carried forward to Balance Sheet		1,642,171	1,642,171	1,635,246	1,635,246
Funds for Future Appropriation					
Opening Balance		3,750,128	3,410,880	1,628,306	1,415,034
Add: Surplus transferred to / (from) balance sheet		(339,248)	-	(213,272)	-
Less: Transfer to shareholders' account		417,689	417,689	359,709	359,709
Add: Current year appropriations		946,204	946,204	2,355,554	2,355,554
Balance Carried forward to Balance Sheet		3,939,395	3,939,395	3,410,880	3,410,880