

**Exide Life Insurance Company Limited**

(IRDAI Registration No: 114; Date of registration: 2 August 2001)

**Revenue Account for the year ended 31 March 2021**

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 March 2021	Year ended 31 March 2021	For the Quarter ended 31 March 2020	Year ended 31 March 2020
<b>Premiums earned – net</b>					
(a) Premium	L4	12,446,696	33,247,495	11,079,333	32,195,856
(b) Reinsurance ceded		(178,365)	(757,669)	(142,987)	(744,855)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		2,768,421	10,696,012	2,508,470	9,498,401
(b) Profit on sale/redemption of investments		528,714	1,620,348	965,756	3,139,148
(c) (Loss) on sale/ redemption of investments		(19,627)	(360,578)	(616,725)	(1,309,193)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		212,867	4,647,547	(2,905,126)	(2,862,659)
<b>Other Income</b>					
(a) Miscellaneous income		17,473	62,615	17,779	60,632
(b) Contribution from the shareholders' account		(925,241)	95,504	(1,734,620)	92,908
<b>Expenses of Management</b>					
(a) Contribution from shareholders' account towards excess EOM		850,313	850,313	1,998,085	1,998,085
<b>Total (A)</b>		<b>15,701,252</b>	<b>50,101,587</b>	<b>11,169,964</b>	<b>42,068,323</b>
Commission	L5	727,832	2,120,244	597,727	2,155,870
Operating expenses relating to insurance business	L6	1,946,879	6,629,111	2,184,258	8,091,759
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		14,667	49,219	14,765	56,561
Provision for tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		12,500	37,500	143,250	229,750
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>2,701,879</b>	<b>8,836,074</b>	<b>2,940,000</b>	<b>10,533,940</b>
Benefits paid (net)	L7	6,343,587	17,210,437	5,099,276	14,618,978
Interim bonuses paid		19,460	36,637	1,146	7,481
Change in valuation of liability against life policies					
(a) Gross		6,947,160	24,135,360	271,372	13,961,502
(i) Linked		419,811	4,583,971	(2,990,016)	(3,284,720)
(ii) Non-Linked		6,527,349	19,551,390	3,261,388	17,246,221
(b) (Amount ceded in reinsurance)		(1,177,065)	(1,322,400)	(440,533)	(565,552)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>12,133,142</b>	<b>40,060,034</b>	<b>4,931,261</b>	<b>28,022,409</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>866,232</b>	<b>1,205,480</b>	<b>3,298,703</b>	<b>3,511,975</b>
<b>Appropriations</b>					
Transfer to shareholders' account		259,276	259,276	1,156,421	1,156,421
Surplus transferred to / (from) Balance Sheet		(339,248)	-	(213,272)	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		946,204	946,204	2,355,554	2,355,554
<b>Total (D)</b>		<b>866,232</b>	<b>1,205,480</b>	<b>3,298,703</b>	<b>3,511,975</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		1,847,090	1,635,246	1,671,842	1,326,673
<b>Add</b> : Transfer to Funds for discontinued policies		425,920	637,763	399,595	744,764
<b>Less</b> : Refunded to policyholders		630,839	630,839	436,191	436,191
<b>Balance Carried forward to Balance Sheet</b>		<b>1,642,171</b>	<b>1,642,171</b>	<b>1,635,246</b>	<b>1,635,246</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		3,750,128	3,410,880	1,628,306	1,415,034
Add: Surplus transferred to / (from) balance sheet		(339,248)	-	(213,272)	-
Less: Transfer to shareholders' account		417,689	417,689	359,709	359,709
Add: Current year appropriations		946,204	946,204	2,355,554	2,355,554
<b>Balance Carried forward to Balance Sheet</b>		<b>3,939,395</b>	<b>3,939,395</b>	<b>3,410,880</b>	<b>3,410,880</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Profit and Loss Account for the year ended 31 March 2021**

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 March 2021	Year ended 31 March 2021	For the Quarter ended 31 March 2020	Year ended 31 March 2020
<b>Amount transferred from policyholders account (Technical account) (A)</b>		<b>676,965</b>	<b>676,965</b>	<b>1,516,129</b>	<b>1,516,129</b>
<b>Income from Investments</b>					
(a) Interest, dividends and rent - Gross		181,909	724,886	181,794	733,146
(b) Profit on sale/redemption of investments		2,522	208,880	103,688	315,733
(c) (Loss) on sale/ redemption of investments		-	-	-	-
(d) Transfer Gain / (Loss) on revaluation / change in fair value		-	-	-	-
Other income		-	-	-	-
<b>Total (B)</b>		<b>184,430</b>	<b>933,766</b>	<b>285,483</b>	<b>1,048,879</b>
Expense other than those directly related to the insurance business	6A	300	2,261	1,263	2,407
Managerial Remuneration (over and above the limits allowed to be charged to Policyholders' Account)		19,085	44,059	8,476	37,562
Corporate Social Responsibility		6,733	6,733	8,438	12,304
Expense transferred from Policyholders' Account		850,313	850,313	1,998,085	1,998,085
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	81,750	132,750
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		(925,241)	95,504	(1,734,620)	92,908
<b>Total (C)</b>		<b>(48,810)</b>	<b>998,871</b>	<b>363,392</b>	<b>2,276,017</b>
<b>Profit / (loss) before tax (A) + (B) - (C)</b>		<b>910,205</b>	<b>611,860</b>	<b>1,438,220</b>	<b>288,991</b>
Provision for tax		-	-	-	-
- Current Tax Credit / (Charge)		-	-	-	-
- Deferred Tax Credit / (Charge)		(60,820)	(65,655)	34,032	(6,446)
<b>Profit / (loss) after tax</b>		<b>849,384</b>	<b>546,205</b>	<b>1,472,253</b>	<b>282,546</b>
<b>Appropriations</b>					
(a) Balance at beginning of the year		(7,279,102)	(6,975,923)	(8,448,176)	(7,258,469)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit / (loss) carried forward to the balance sheet</b>		<b>(6,429,718)</b>	<b>(6,429,718)</b>	<b>(6,975,923)</b>	<b>(6,975,923)</b>

**Balance Sheet as at 31 March 2021**

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 31 March 2021	As at 31 March 2020
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds:</b>			
Share Capital	L8	18,500,000	18,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		485	1
<b>Sub-total</b>		<b>18,500,485</b>	<b>18,500,001</b>
<b>Borrowings</b>			
	L11	-	-
<b>Policyholders' funds:</b>			
Credit / (debit) balance in fair value change account (net)		704,526	(1,075,024)
Policy liabilities			
- Par		88,603,606	77,640,765
- Par Pension		215,799	119,850
- Non Par		36,811,044	30,313,579
- Annuity		1,941,017	1,332,253
- Pension		7,874,109	8,428,237
- VIP Non Par Pension		10,516,232	9,944,865
Funds for discontinued policies			
(i) Linked		1,076,595	1,115,858
(ii) Non-Linked		565,575	519,388
Insurance reserves		-	-
Provision for linked liabilities		16,366,217	16,373,582
Fair value change (linked)		4,035,135	(612,412)
Non-unit liabilities		89,773	106,175
<b>Total linked liabilities</b>		<b>20,491,124</b>	<b>15,867,345</b>
<b>Sub-total</b>		<b>168,799,628</b>	<b>144,207,117</b>
Funds for future appropriation - Participating (Including Par-Pension)		3,939,395	3,410,880
Funds for future appropriation - Non Participating		-	-
<b>Total</b>		<b>191,239,507</b>	<b>166,117,998</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	L12	11,072,275	10,334,870
Policyholders'	L13	143,654,138	123,035,577
Assets held to cover linked liabilities	L14	21,477,947	16,877,028
Loans	L15	5,332,485	4,570,194
Fixed Assets (Net)	L16	318,355	377,518
Deferred Tax Assets		23,972	89,627
<b>Current Assets</b>			
Cash and bank balances	L17	2,897,760	2,550,412
Advances and other assets	L18	6,617,164	7,068,307
<b>Sub-total (A)</b>		<b>9,514,923</b>	<b>9,618,718</b>
Current liabilities	L19	6,153,457	5,227,202
Provisions	L20	430,849	534,255
<b>Sub-total (B)</b>		<b>6,584,306</b>	<b>5,761,458</b>
<b>Net current assets (C) = ((A) – (B))</b>		<b>2,930,617</b>	<b>3,857,261</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		6,429,718	6,975,923
<b>Total</b>		<b>191,239,507</b>	<b>166,117,998</b>
<b>Contingent Liabilities</b>			
Particulars		As at 31 March 2021	As at 31 March 2020
1. Partly paid up investments (8.05% HDB Financial Services Limited 08-Aug-2029 ₹ 300,000 (PY ₹ 400,000) and Aditya Birla Fashion Rights ₹ 2,464 (PY ₹ NIL))		302,464	400,000
2. Claims, other than those under policies, not acknowledged as debts by the Company		-	-
3. Underwriting commitments outstanding (in respect of shares and securities)		-	-
4. Guarantees given by or on behalf of the Company		-	-
5. Statutory demands / liabilities in dispute, not provided for		2,535,645	2,535,645
6. Re-insurance obligations to the extent not provided for in accounts		-	-
7. Re-insurance obligations to the extent not provided for in accounts		-	-
8. Others			
- Policy claims under dispute		350,125	283,852
- Claims under arbitration		741,956	660,445
<b>Total</b>		<b>3,930,190</b>	<b>3,879,942</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the year ended 31 March 2021

**FORM L4-Premium Schedule**

(₹ '000)

Particulars	For the Quarter ended 31 March 2021	Year ended 31 March 2021	For the Quarter ended 31 March 2020	Year ended 31 March 2020
<b>Premium (net of GST)</b>				
First year premiums	2,912,463	6,875,511	2,614,991	7,746,879
Renewal premiums	9,180,452	25,437,012	8,225,815	23,307,024
Single premiums	353,781	934,972	238,527	1,141,953
<b>Total premium</b>	<b>12,446,696</b>	<b>33,247,495</b>	<b>11,079,333</b>	<b>32,195,856</b>

**FORM : L5-Commission Schedule**

Commission				
Commission paid				
Direct - First year premium	432,108	1,295,966	428,527	1,452,144
- Renewal premium	180,324	595,989	92,993	440,907
- Single premium	2,825	5,962	1,789	10,309
<b>Total</b>	<b>615,257</b>	<b>1,897,917</b>	<b>523,309</b>	<b>1,903,360</b>
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	-	-	-	-
<b>Net Commission</b>	<b>615,257</b>	<b>1,897,917</b>	<b>523,309</b>	<b>1,903,360</b>
Add : Reward and/or Remuneration to agent brokers and other intermediaries	112,575	222,326	74,418	252,510
<b>Total Commission &amp; Reward</b>	<b>727,832</b>	<b>2,120,244</b>	<b>597,727</b>	<b>2,155,870</b>

**Break up of commission paid to intermediaries:**

Agents	380,531	<b>1,318,027</b>	246,355	<b>1,222,268</b>
Brokers	285,373	<b>614,467</b>	271,668	<b>699,510</b>
Corporate agency	17,117	<b>48,873</b>	28,990	<b>105,406</b>
Referral	1,507	<b>4,774</b>	2,566	<b>8,427</b>
Bancassurance	39,440	<b>95,104</b>	47,037	<b>117,788</b>
IMF	(17)	<b>3</b>	(9)	<b>150</b>
POS	3,883	<b>38,996</b>	1,120	<b>2,321</b>
<b>Total</b>	<b>727,832</b>	<b>2,120,244</b>	<b>597,727</b>	<b>2,155,870</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the year ended 31 March 2021

**FORM : L6-Operating Expenses Schedule****Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the Quarter ended 31 March 2021	Year ended 31 March 2021	For the Quarter ended 31 March 2020	Year ended 31 March 2020
Employees' remuneration, welfare benefits and other manpower costs	813,379	3,029,946	927,992	3,618,048
Travel, conveyance and vehicle running expenses	15,396	23,837	39,063	177,423
Rent, rates and taxes	118,098	442,943	110,780	444,228
Repairs, maintenance and office upkeep	84,874	349,580	111,129	409,728
Printing and stationery	1,777	17,181	2,613	28,842
Communication expenses	13,171	36,341	8,761	38,519
Legal expenses	23,561	24,437	6,697	11,476
Professional charges	225,623	613,912	175,382	674,917
Medical fees	7,588	33,991	14,840	41,400
Auditors' fees, expenses etc				
a) as auditor	750	3,700	750	3,700
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	150	38	150
d) Other certifications	560	1,735	540	1,573
e) Out of pocket reimbursement	109	322	(265)	300
Advertisement and publicity	103,997	259,264	72,496	316,523
Interest and bank charges	30,627	68,642	34,058	78,319
Training & Recruitment expenses	(1,121)	27,011	4,310	20,352
Electricity charges	10,008	52,377	17,679	75,952
Goods & Service Tax expense	63,900	179,286	54,660	79,635
Sales and business promotion expenses	395,548	1,298,331	548,637	1,883,886
Membership fees	5,263	24,507	14,215	31,863
Depreciation	34,674	138,416	38,668	147,612
Other expenses	(941)	3,203	1,217	7,314
<b>Total</b>	<b>1,946,879</b>	<b>6,629,111</b>	<b>2,184,258</b>	<b>8,091,759</b>

**Schedule - 6A****Expenses other than those directly related to the insurance business**

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	-
Director sitting fees / Profit Based Commission	2,120	2,020
Board meeting / Other expenses	141	387
Legal Cost	-	-
Penalties	-	-
Over / Short Premium	-	-
<b>Total</b>	<b>2,261</b>	<b>2,407</b>

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	1,047,212	3,246,779	587,746	2,409,194
(b) Claims by survival benefits and maturity	2,705,898	7,308,607	2,800,331	6,462,393
(c) Claims by Annuities / pensions	22,574	78,407	17,523	46,601
(d) Claims by surrender / partial withdrawal etc.	2,837,786	7,507,806	1,863,057	6,457,966
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(269,883)	(931,162)	(169,380)	(757,175)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
<b>Total</b>	<b>6,343,587</b>	<b>17,210,437</b>	<b>5,099,276</b>	<b>14,618,978</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the year ended 31 March 2021

**FORM : L8-Share Capital Schedule**

(₹ '000)

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Share capital</b>		
<b>Authorised capital</b>		
1,900,000,000 (Previous Year: 1,900,000,000) Equity shares of ₹ 10 each	19,000,000	19,000,000
<b>Issued capital</b>		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
<b>Subscribed capital</b>		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
<b>Called-up capital</b>		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
<b>Total</b>	<b>18,500,000</b>	<b>18,500,000</b>

**FORM : L9-Pattern of Shareholding Schedule****Pattern of Shareholding****(As Certified by the Management)**

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	1,850,000,000	100 *	1,850,000,000	100
- Foreign	-	-	-	-
Others				
- Indian	-	-	-	-
<b>Total</b>	<b>1,850,000,000</b>	<b>100</b>	<b>1,850,000,000</b>	<b>100</b>

**Note:**

\* The shares held by Exide Industries Limited (EIL), holding company include 60 shares jointly held with six individual nominee shareholders of EIL.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the year ended 31 March 2021

**FORM : L10-Reserve and Surplus Schedule**

(₹ '000)

<b>Particulars</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
<b>Reserves and surplus</b>		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**FORM : L11-Borrowings Schedule****Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the year ended 31 March 2021

**FORM : L12-Investment Shareholders Schedule**

(₹ '000)

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Investments - Shareholders'</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds	7,254,356	7,088,378
Other approved securities	323,371	173,316
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	159,574	159,038
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	2,718,432	2,498,940
(b) Other Investment(Bonds) [refer note 3 below]	50,000	100,000
Other investments	-	-
<b>Sub total (A)</b>	<b>10,505,734</b>	<b>10,019,672</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds	313,502	30,473
Other approved securities	-	50,000
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	182,546	184,725
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	-
(e) Other securities (TREPS)	20,492	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	-	-
(b) Other Investment [refer note 3 below]	50,000	50,000
Other investments	-	-
<b>Sub total (B)</b>	<b>566,541</b>	<b>315,198</b>
<b>Total (C) = (A) + (B)</b>	<b>11,072,275</b>	<b>10,334,870</b>

**Note:**

1. Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 10,889,724 (Previous year: ₹ 10,150,141) as at March 31, 2021 is ₹ 11,097,184 (Previous year: ₹ 10,475,731). Government securities having a Face Value ₹ 50,000 (Previous year : ₹ 60,000) as at March 31, 2021, having Market value ₹ 53,646 (Previous year : ₹ 64,690) has been deposited with Clearing Corporation of India Limited (CCIL) for trades in the Triparty Repo (TREPS) segment.

2. Aggregate amount of investment in mutual funds as at March 31, 2021 is ₹ 182,061 (Previous year: ₹ 1,84,723) and market value as on March 31, 2021 is ₹ 182,546 (Previous year: ₹ 1,84,725).

3. During the year an amount of ₹ NIL (Previous year: ₹ 132,750) has been provisioned as impairment loss with respect to the investments made in ILFS Bonds /Debentures and the same has been reported under " For diminution in the value of investments (net)" in the profit and loss account.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the year ended 31 March 2021

**FORM : L13-Investment Policyholders Schedule**

(₹ '000)

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Investment - Policyholders'</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds	90,435,409	76,419,858
Other approved securities	10,772,038	6,732,977
Other approved investments		
(a) Shares		
(aa) Equity	4,854,414	3,127,949
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	9,342,103	8,610,790
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bond ₹ 23,871,714 (PY ₹ 21,905,566) and Equity ₹ 192,502 (PY ₹ 55,126))	24,064,216	21,960,692
(b) Other Investment (Bonds) [refer note 4 below]	50,000	150,000
Other investments (includes Bond ₹ 113,128 (PY ₹ 146,925) and Equity ₹ 785,845 (PY ₹ 439,430))	898,972	586,355
<b>Sub total (A)</b>	<b>140,417,153</b>	<b>117,588,621</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	978,215	1,067,593
Other approved securities	49,973	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	287,877	3,628,679
(c) Derivative instruments	-	-
(d) Debentures / bonds	-	173,528
(e) Other securities(TREPS)	713,334	15,890
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	1,072,116	425,413
(b) Other Investment [refer note 4 below]	100,000	50,000
Other investments	35,471	85,854
<b>Sub total (B)</b>	<b>3,236,986</b>	<b>5,446,956</b>
<b>Total (C) = (A) + (B)</b>	<b>143,654,138</b>	<b>123,035,577</b>

**Note:**

- Aggregate market value of quoted investments, other than mutual funds and shares (including ETF), having a book value of ₹ 137,533,500 (Previous year: ₹ 115,784,392) as at March 31, 2021 is ₹ 147,623,378 (Previous year: ₹ 125,375,367)
- Aggregate amount of investment in mutual fund and listed shares (including ETF) as at March 31, 2021 is ₹ 5,416,112 (Previous year: ₹ 8,076,209) and market value as at March 31, 2021 is ₹ 6,120,638 (Previous year: ₹ 7,001,185)
- Aggregate book value of investment in Unlisted Equity Shares is ₹ 250,000 (Previous year: ₹ 250,000) included under note 2
- During the year an amount of PAR : ₹ NIL (Previous year ₹ 92,250), Non Par : ₹ NIL (Previous year ₹ 75,000) has been provisioned as impairment loss with respect to the investments made in ILFS Bonds / Debentures and the same has been reported under " For diminution in the value of investments (net)" in the revenue account.
- The non-linked policyholder's liability in the Balance sheet (including fair value change) amounting to ₹ 151,171,303 (Previous year ₹ 130,634,793) is backed up by investments and net current assets.

Schedules forming part of Financial Statements for the year ended 31 March 2021

**FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule**

(₹ '000)

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Assets held to cover linked liabilities</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds	3,819,249	3,746,541
Other approved securities	447,487	134,513
Other approved investments		
(a) Shares		
(aa) Equity	10,340,191	6,163,200
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	480,576	736,292
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Housing)		
(a) Approved Investment (includes Bond ₹ 1,607,258 (PY ₹ 1,580,841) and Equity ₹ 481,056 (PY ₹ 402,705))	2,088,313	1,983,546
(b) Other Investment (includes Bond ₹ NIL (PY ₹ NIL) and Equity ₹ 70,219 (PY ₹ 28,490))	54,438	28,490
Other investments (includes Equity ₹ 784,482 (PY ₹ 420,532) and ETF ₹ 1,200,209 (PY ₹ 531,132))	<u>1,984,690</u>	<u>951,664</u>
<b>Sub total (A)</b>	<b><u>19,214,944</u></b>	<b><u>13,744,246</u></b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	1,041,102	1,469,423
Other approved securities	-	10,508
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	789,810
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	114,725
(d) Other securities (TREPS)	961,192	618,458
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Housing)		
(a) Approved Investment (Bonds)	53,968	-
(b) Other Investment [refer note 3 below]	-	37,500
Other investments (Mutual Funds)	-	-
Net current assets[refer note 3 below]	<u>206,740</u>	<u>92,358</u>
<b>Sub total (B)</b>	<b><u>2,263,003</u></b>	<b><u>3,132,782</u></b>
<b>Total (C) = (A) + (B)</b>	<b><u>21,477,947</u></b>	<b><u>16,877,028</u></b>

- Note:**
- Aggregate market value of above investments, other than mutual funds and shares (including ETF) and net current assets, having a book value of ₹ 8,267,330 (Previous year: ₹ 8,246,961) as at March 31, 2021 is ₹ 8,410,838 (Previous year: ₹ 8,448,808).
  - Aggregate amount of investment in mutual funds and shares (including ETF) as at March 31, 2021 is ₹ 8,956,290 (Previous year: ₹ 9,111,921) and market value as at March 31, 2021 is ₹ 12,860,375 (Previous year: ₹ 8,335,869).
  - During the year an amount of ULIP : ₹ 37,500 (Previous year ₹ 62,500) has been provisioned as impairment loss with respect to the investments made in non-convertible debentures of IL&FS group and the same has been reported under "For diminution in the value of investments (net)" in the revenue account.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the year ended 31 March 2021

**FORM : L15-Loans Schedule****(₹ '000)**

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Loans</b>		
<b>Security-wise classification</b>		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	5,330,110	4,568,921
(d) Others	-	-
Unsecured	2,374	1,274
<b>Total</b>	<b>5,332,485</b>	<b>4,570,194</b>
<b>Borrower-wise classification</b>		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies - Policholders'	5,330,110	4,568,921
(f) Others - loans to employees	2,374	1,274
<b>Total</b>	<b>5,332,485</b>	<b>4,570,194</b>
<b>Performance-wise classification</b>		
(a) Loans classified as standard		
(aa) In India	5,332,485	4,570,194
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>5,332,485</b>	<b>4,570,194</b>
<b>Maturity-wise classification</b>		
(a) Short term	315,375	307,245
(b) Long term	5,017,109	4,262,949
<b>Total</b>	<b>5,332,485</b>	<b>4,570,194</b>

Schedules forming part of Financial Statements for the year ended 31 March 2021

**FORM : L16 - Fixed Assets**

(₹ '000)

Particulars	Gross Block				Depreciation & Amortization			Net Block		
	As at 1-Apr-20	Additions	Deductions	As at 31 Mar-21	As at 1-Apr-20	For the Year	On Sales/ Adjustments	As at 31 Mar-21	As at 31 Mar-21	As at 31 Mar-20
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	519,658	50,288	46	569,900	430,708	42,253	647	472,314	97,587	88,951
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	635,533	6,033	112	641,454	515,186	20,735	112	535,808	105,646	120,346
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	126,587	3,453	1,496	128,544	106,403	7,362	1,525	112,241	16,303	20,184
Information Technology Equipment	400,642	24,890	39,072	386,460	303,565	53,993	39,070	318,488	67,972	97,077
Motor Vehicles	16,304	-	-	16,304	16,304	-	-	16,304	-	-
Office Equipment	224,671	4,495	14,421	214,746	191,120	14,074	14,228	190,966	23,780	33,552
<b>Total</b>	<b>1,923,395</b>	<b>89,159</b>	<b>55,147</b>	<b>1,957,407</b>	<b>1,563,285</b>	<b>138,416</b>	<b>55,582</b>	<b>1,646,119</b>	<b>311,288</b>	<b>360,110</b>
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	7,067	17,408
<b>Grand Total</b>	<b>1,923,395</b>	<b>89,159</b>	<b>55,147</b>	<b>1,957,407</b>	<b>1,563,285</b>	<b>138,416</b>	<b>55,582</b>	<b>1,646,119</b>	<b>318,355</b>	<b>377,518</b>
Previous Year as on March 31, 2020	1,785,465	139,183	1,253	1,923,395	1,416,926	147,612	1,253	1,563,285	377,518	

Schedules forming part of Financial Statements for the year ended 31 March 2021

**FORM : L17-Cash and Bank Balance Schedule**

(₹ '000)

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Cash and bank balances</b>		
Cash (includes cash & cheques in hand)	507,895	121,848
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet)	731,000	1,361,000
(bb) Others	2,500	2,500
(b) Current Accounts	1,656,365	1,065,063
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
<b>Total</b>	<b>2,897,760</b>	<b>2,550,412</b>
Balances with non-scheduled banks included in (a) (b) and (c) above	11	11
<b>Cash and bank balances</b>		
In India	2,897,760	2,550,412
Outside India	-	-
<b>Total</b>	<b>2,897,760</b>	<b>2,550,412</b>

**FORM : L18-Advances and other Assets Schedule**

**Advances and other assets**

**Advances**

Prepayments	63,135	67,758
Advance tax paid and taxes deducted at source (net of provision for taxation)	24,280	23,000
Advances to suppliers	67,199	17,803
Advances to employees	9,978	17,998
<b>Total (A)</b>	<b>164,592</b>	<b>126,558</b>

**Other assets**

Income accrued on investments	2,967,216	2,759,413
Outstanding premiums	1,092,746	1,698,837
Net due from entities carrying on insurance business (including reinsurers)	415,871	271,167
Agents' balances		
- Gross	20,585	19,418
- Less: Provision for doubtful agent's balance	<u>(19,418)</u>	<u>(19,418)</u>
Security and other deposits	957,267	892,378
Less : Provision for Security Deposit	<u>(10,075)</u>	<u>(10,232)</u>
Goods and Service Tax - unutilised credit	289,854	371,082
Assets held for unclaimed amount of Policyholders'	416,758	411,165
Income on unclaimed amount of policyholders (net)	105,695	98,830
Others (including Debtors)	495,788	628,824
- Less : Provision for Advances *	<u>(279,715)</u>	<u>(179,715)</u>
<b>Total (B)</b>	<b>6,452,572</b>	<b>6,941,748</b>

**Total (A+B)**

**6,617,164**

**7,068,307**

**Note:**

1. Cash includes cheques in hand amounting to ₹ 405,831 (Previous year ₹ 99,561) and stamps in hand amounting to ₹ 6,897 (Previous year: ₹ 8,920)  
\* includes IL&FS provision of ₹ 150,000 (PY ₹ 50,000)

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the year ended 31 March 2021

**FORM : L19-Current Liabilities Schedule**

(₹ '000)

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Current liabilities</b>		
Agents' balances	574,920	196,296
Balances due to other insurance companies (net)	-	-
Premiums received in advance	95,629	93,280
Sundry creditors	533,745	129,887
Claims outstanding	900,315	1,003,574
Annuities Due	4,479	4,795
Accrued expenses	1,746,668	1,485,530
Proposal / policy deposits / Unallocated premium / Others	862,681	567,192
Unclaimed amount of policyholder's	416,758	411,165
Interest on unclaimed amount of Policyholders (net)	105,695	98,830
Cash bonus payable	7,295	10,697
Statutory dues payable	31,509	33,054
Tax Deducted at Source payable	34,684	16,823
Salary payable	1,668	2,541
GST payable	268,695	214,054
Temporary overdraft (as per books of account only)	568,716	959,484
<b>Total</b>	<b>6,153,457</b>	<b>5,227,202</b>

**FORM : L20-Provisions Schedule****Provisions**

For Investment	250,000	350,000
For Rent / lease equalization	83,176	88,389
For Employees benefits	97,673	95,866
<b>Total</b>	<b>430,849</b>	<b>534,255</b>

**FORM : L21-Misc Expenditure Schedule****Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**FORM : L22-Analytical Ratios**

SI No	Ratios	For the Quarter ended 31 March 2021	Year ended 31 March 2021	For the Quarter ended 31 March 2020	Year ended 31 March 2020
1	New business premium income growth:				
	Participating Par Pension	12.4%	-5.7%	-4.9%	22.9%
	Non Participating Pension- Individual	na	na	na	-99.1%
	VIP Non Par Pension Annuity	-7.3%	-27.0%	-8.1%	-6.2%
	Unit - Linked - Individual	na	na	-110.7%	-6.6%
	Unit - Linked - Individual	-76.6%	-85.5%	-68.2%	-7.0%
	Unit - Linked - Group	49.2%	19.4%	16.8%	99.7%
		na	na	-66.7%	-62.2%
		153.1%	-39.5%	-59.0%	-4.5%
		na	8.9%	566.3%	122.2%
2	Net retention ratio	98.6%	97.7%	98.7%	97.7%
3	Ratio of expenses of management	21.6%	26.5%	25.2%	32.0%
4	Commission ratio	5.8%	6.4%	5.4%	6.7%
5	Ratio of policy holders' liabilities to shareholders' funds	1431.1%	1431.1%	1281.0%	1281.0%
6	Growth rate of shareholders' fund (over previous year same quarter)	4.7%	4.7%	2.5%	2.5%
7	Ratio of policyholders' surplus to policy holders' liability	0.9%	0.9%	2.6%	2.6%
8	Change in net worth - (Rs. Mn)	849.6	546.7	1,472.0	282.4
9	Profit / (loss) after tax / total income	5.3%	1.1%	13.0%	0.7%
10	(Total real estate + loans)/ cash and invested assets	3.0%	3.0%	3.0%	3.0%
11	Total investments/ (capital + total surplus) *	1459.8%	1459.8%	1303.8%	1303.8%
12	Total affiliated investments/ (capital + total surplus)	0.0%	0.0%	-160.5%	-160.5%
13	<b>Investment Yield (Gross and Net)</b> <b>With realized gains / (losses)</b>				
	Participating	1.8%	7.4%	2.3%	8.6%
	Non Participating Pension	1.7%	6.9%	1.8%	8.2%
	Unit Linked Funds	2.0%	8.0%	2.0%	8.2%
	Shareholders	3.3%	8.9%	0.1%	5.5%
		1.8%	8.8%	2.3%	9.4%
	<b>With unrealized gains / (losses)</b>				
	Participating	1.9%	8.8%	0.9%	7.2%
	Non Participating Pension	1.8%	7.8%	1.0%	7.3%
	Unit Linked Funds	2.0%	9.1%	0.8%	7.1%
	Shareholders	3.6%	37.6%	-14.6%	-9.9%
		1.6%	8.4%	2.3%	9.5%
14	Conservation Ratio	84.7%	81.9%	77.8%	82.4%
	Linked	65.9%	75.5%	62.0%	72.1%
	Non Linked	86.0%	82.4%	79.7%	83.8%
	Pension	90.4%	80.4%	65.9%	72.1%
15	Persistency Ratio **				
	For 13th month	75.3%	75.3%	72.5%	72.5%
	For 25th month	63.6%	63.6%	61.1%	61.1%
	For 37th month	55.0%	55.0%	51.5%	51.5%
	For 49th month	49.4%	49.4%	44.0%	44.0%
	for 61st month	40.6%	40.6%	46.0%	46.0%
16	NPA Ratio				
	<b>- Gross NPA Ratio</b>				
	- Shareholder's	0.9%	0.9%	1.5%	1.5%
	- Policyholder's				
	Non-Linked Non Participating	0.3%	0.3%	0.3%	0.3%
	Non-Linked Participating	0.1%	0.1%	0.1%	0.1%
	Linked Non Participating	0.0%	0.0%	0.2%	0.2%
	<b>- Net NPA Ratio</b>				
	- Shareholder's	0.0%	0.0%	0.0%	0.0%
	- Policyholder's				
	Non-Linked Non Participating	0.0%	0.0%	0.0%	0.0%
	Non-Linked Participating	0.0%	0.0%	0.0%	0.0%
	Linked Non Participating	0.0%	0.0%	0.1%	0.1%

**Equity Holding Pattern for Life Insurers**

1	(a) No. of shares	1,850,000,000	1,850,000,000	1,850,000,000	1,850,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the year (not to be annualized)	0.30	0.30	0.15	0.15
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the year (not to be annualized)	0.30	0.30	0.15	0.15
6	(iv) Book value per share (Rs 10 Paid Up)	6.52	6.52	6.23	6.23

\* Investments represent the total of Form L12, L13 & L14

\*\*

- Persistency ratios have been calculated based on the data as at 31 March 2021 for those policies where premiums are due and are based on APE.
- Persistency ratios given above are to be read as follows: for e.g., 25th month's 63.6% for 2021 is based on the new business written from 01 April 2018 to 31 March 2019 and 25th month's 61.1% for 2020 is based on the new business written from 01 April 2017 to 31 March 2018 and so on.
- Group policies are not included in the persistency ratio.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**Direct method Cash Flow Statement**
**Form L23-Receipts and payments schedule for the year ended 31 March 2021**
**₹ '000**

Particulars	Current Year	Previous Year
<b>Cash flows from operating activities</b>		
<b>Cash receipts from policy holders/ others:</b>		
Premium and deposits from policyholders	34,151,423	31,231,878
Other income received	58,290	49,993
<b>Cash paid towards operating activities:</b>		
Reinsurance premium ceded	(902,374)	(825,902)
Operating expenses	(5,513,070)	(7,367,993)
Commission / Brokerage paid	(1,741,620)	(2,413,285)
Benefits paid	(17,341,594)	(14,090,639)
Deposits, advances and Staff Loan	162,222	(131,687)
<b>Cash generated from operations</b>	<b>8,873,278</b>	<b>6,452,365</b>
Taxes (paid) / refund	(1,281)	(1,264)
<b>Net cash generated by operating activities (A)</b>	<b>8,871,997</b>	<b>6,451,101</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	(77,437)	(141,780)
Proceeds from sale of equipment	-	264
Purchase of investments	(55,320,573)	(69,626,290)
Loan against policies	(761,190)	(857,154)
Sale of investments	32,641,788	53,745,744
Rent / Interest / Dividends received	11,203,177	9,971,655
Investment in money market instruments and in liquid mutual fund (net)	4,180,226	(420,822)
<b>Net cash used in investing activities (B)</b>	<b>(8,134,008)</b>	<b>(7,328,383)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of share capital	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Proceeds on account of share application money	-	-
Interest / dividend paid	-	-
<b>Net cash generated by financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>737,989</b>	<b>(877,282)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>1,594,016</b>	<b>2,471,298</b>
<b>Cash and cash equivalents at end of year</b>	<b>2,332,005</b>	<b>1,594,016</b>
<b>Note:</b>		
<b>Details of cash and cash equivalents</b>		
Cash (including cheques, drafts & stamps)	507,895	121,848
Balance in current accounts (with bank)	1,824,110	1,472,168
	<b>2,332,005</b>	<b>1,594,016</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L24 : Valuation of Net Liabilities  
As on 31 March 2021**

(₹ Lacs)

Sl.No.	Particular	As on 31 March 2021	As on 31 March 2020
<b>1</b>	<b><u>Linked</u></b>		
a	Life	195,817	151,801
b	General Annuity	-	-
c	Funds for discontinued policies	10,766	11,159
d	Pension	9,094	6,873
e	Health	-	-
<b>2</b>	<b><u>Non-Linked</u></b>		
a	Life	1,254,036	1,079,462
b	General Annuity	19,410	13,323
c	Funds for discontinued policies	5,656	5,194
d	Par Pension	2,158	1,199
e	Pension	183,903	183,731
f	Health	111	82

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr to Mar-21)**

Geographical Distribution of Total Business													
Sl. No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	3,912	3,846	12.93	440.06	12,937	12,527	66.33	1,924.07	16,849	16,373	79.26	2,364.13
2	Arunachal Pradesh	1	1	0.00	0.03	12	12	0.04	0.61	13	13	0.04	0.65
3	Assam	718	707	1.92	28.46	2,188	2,120	10.33	108.87	2,906	2,827	12.26	137.33
4	Bihar	2,138	2,114	5.36	120.16	1,996	1,951	5.80	133.66	4,134	4,065	11.17	253.81
5	Chattisgarh	113	111	0.41	12.73	291	281	1.74	38.28	404	392	2.15	51.01
6	Goa	29	27	0.22	5.04	124	121	4.16	12.06	153	148	4.39	17.10
7	Gujarat	1,767	1,758	5.54	59.69	8,695	8,541	31.18	434.00	10,462	10,299	36.71	493.69
8	Haryana	740	718	2.63	59.15	1,684	1,634	8.64	221.64	2,424	2,352	11.26	280.79
9	Himachal Pradesh	895	879	2.28	55.18	364	353	1.28	28.24	1,259	1,232	3.56	83.42
10	Jammu & Kashmir	539	534	1.46	18.09	575	569	1.71	37.92	1,114	1,103	3.18	56.01
11	Jharkhand	1,702	1,680	4.48	64.40	2,593	2,522	9.18	144.31	4,295	4,202	13.66	208.71
12	Karnataka	4,657	4,598	14.85	364.10	13,937	13,484	84.75	1,526.96	18,594	18,082	99.60	1,891.06
13	Kerala	457	447	3.03	27.96	1,697	1,622	15.06	104.37	2,154	2,069	18.08	132.34
14	Madhya Pradesh	551	543	1.41	27.41	2,579	2,453	12.26	176.76	3,130	2,996	13.67	204.17
15	Maharashtra	3,810	3,766	9.36	276.75	10,783	10,465	51.86	1,148.85	14,593	14,231	61.22	1,425.60
16	Manipur	6	6	0.03	0.24	13	13	0.06	1.02	19	19	0.09	1.26
17	Meghalaya	130	129	0.33	4.25	238	230	0.75	8.75	368	359	1.08	13.00
18	Mizoram	-	-	-	-	3	3	0.01	0.12	3	3	0.01	0.12
19	Nagaland	6	6	0.06	0.47	23	23	0.19	0.87	29	29	0.25	1.34
20	Orissa	4,256	4,140	12.97	255.61	5,629	5,432	25.78	466.13	9,885	9,572	38.75	721.74
21	Punjab	922	903	2.91	65.22	1,965	1,817	9.28	276.83	2,887	2,720	12.19	342.05
22	Rajasthan	960	946	2.80	94.37	2,592	2,480	12.63	367.66	3,552	3,426	15.42	462.03
23	Sikkim	32	32	0.16	1.67	44	42	0.16	1.59	76	74	0.32	3.26
24	Telangana	2,150	2,115	7.28	310.74	8,452	8,184	48.04	1,538.14	10,602	10,299	55.32	1,848.88
25	Tamil Nadu	1,654	1,597	6.26	105.56	11,584	11,042	66.44	1,085.41	13,238	12,639	72.70	1,190.97
26	Tripura	87	87	0.28	2.29	167	166	0.62	5.34	254	253	0.90	7.63
27	Uttar Pradesh	3,952	3,894	11.06	253.26	7,643	7,409	31.89	715.89	11,595	11,303	42.95	969.16
28	Uttarakhand	813	810	2.87	52.50	1,504	1,478	6.95	132.43	2,317	2,288	9.82	184.94
29	West Bengal	1,583	1,527	4.45	64.47	6,842	6,252	35.18	334.66	8,425	7,779	39.63	399.13
30	Andaman & Nicobar Islands	1	1	0.00	0.01	11	9	0.03	0.63	12	10	0.03	0.64
31	Chandigarh	-	-	-	-	108	96	0.73	16.87	108	96	0.73	16.87
32	Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	6	6	0.03	0.18	6	6	0.03	0.18
34	Delhi	2	2	0.01	0.12	2,596	2,471	13.41	218.37	2,598	2,473	13.42	218.49
35	Lakshadweep	-	-	-	-	1	1	0.01	0.06	1	1	0.01	0.06
36	Pondicherry	10	10	0.02	0.49	174	163	0.92	17.86	184	173	0.94	18.35
<b>Total</b>		<b>38,593</b>	<b>37,934</b>	<b>117.38</b>	<b>2,770.48</b>	<b>110,050</b>	<b>105,972</b>	<b>557.43</b>	<b>11,229.43</b>	<b>148,643</b>	<b>143,906</b>	<b>674.81</b>	<b>13,999.91</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L25 (II) - Geographical Distribution Channel - Group (Apr to Mar-21)**

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	-	(78)	0.00	(3.18)	-	(78)	0.00	(3.18)
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	178	0.00	0.02	-	178	0.00	0.02
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	(30)	(0.00)	(2.77)	-	(30)	(0.00)	(2.77)
7	Gujarat	-	-	-	-	-	309	0.58	61.84	-	309	0.58	61.84
8	Haryana	-	-	-	-	-	9,158	0.94	3,412.60	-	9,158	0.94	3,412.60
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	1,110	0.04	3.81	-	1,110	0.04	3.81
12	Karnataka	-	-	-	-	2	(13,513)	3.63	5,716.25	2	(13,513)	3.63	5,716.25
13	Kerala	-	-	-	-	-	(5,420)	(0.96)	(1,551.90)	-	(5,420)	(0.96)	(1,551.90)
14	Madhya Pradesh	-	-	-	-	-	706	0.41	434.44	-	706	0.41	434.44
15	Maharashtra	-	-	-	-	13	70,801	14.09	12,371.36	13	70,801	14.09	12,371.36
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	1	0.00	0.24	-	1	0.00	0.24
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Naqaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	1	(113)	4.50	1.33	1	(113)	4.50	1.33
21	Punjab	-	-	-	-	-	237	0.01	22.07	-	237	0.01	22.07
22	Rajasthan	-	-	-	-	-	36	0.01	15.24	-	36	0.01	15.24
23	Sikkim	-	-	-	-	-	(3)	0.30	(0.00)	-	(3)	0.30	(0.00)
24	Telangana	-	-	-	-	2	3,195	6.95	1,834.77	2	3,195	6.95	1,834.77
25	Tamil Nadu	-	-	-	-	9	1,471,401	70.77	6,729.63	9	1,471,401	70.77	6,729.63
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	323	0.12	320.75	-	323	0.12	320.75
28	UttraKhand	-	-	-	-	-	512	0.26	31.18	-	512	0.26	31.18
29	West Bengal	-	-	-	-	-	3,046	1.56	132.70	-	3,046	1.56	132.70
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	168	0.02	64.00	-	168	0.02	64.00
32	Dadra & Naqar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	-	225	3.03	0.97	-	225	3.03	0.97
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Pondicherry	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	-	<b>27</b>	<b>1,542,249</b>	<b>106.24</b>	<b>29,595.33</b>	<b>27</b>	<b>1,542,249</b>	<b>106.24</b>	<b>29,595.33</b>

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	110,723
	Investments (Policyholders)	8A	1,489,842
	Investments (Linked Liabilities)	8B	214,779
2	Loans	9	24
3	Fixed Assets	10	3,184
4	Current Assets		
	a. Cash & Bank Balance	11	28,978
	b. Advances & Other Assets	12	66,172
5	Current Liabilities		
	a. Current Liabilities	13	(61,535)
	b. Provisions	14	(4,308)
	c. Misc. Exp not Written Off	15	
	d. Debit Balance of P&L A/c		64,297
	Deferred Tax Assets		240
<b>Application of Funds as per Balance Sheet (A)</b>			<b>1,912,395</b>

No	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	24
2	Fixed Assets (if any)	10	3,184
3	Cash & Bank Balance (if any)	11	28,978
4	Advances & Other Assets (if any)	12	66,172
5	Current Liabilities (if any)	13	(61,535)
6	Provisions	14	(4,308)
7	Misc. Exp not Written Off	15	
8	Investments held outside India		
9	Debit Balance of P&L A/c		64,297
	Deferred Tax Assets		240
<b>TOTAL (B)</b>			<b>97,050</b>
<b>Investment Assets(A-B)</b>			<b>1,815,345</b>

Reconciliation of Investment Assets	
<b>Total Investment Assets (As per Balance Sheet)</b>	<b>1,815,345</b>
<b>Balance Sheet Value of:</b>	
A. Life Fund	1,385,509
B. Pension , General Annuity Fund & Group Business	215,056
C. Unit Linked Funds	214,779
	<b>1,815,345</b>

NON- Linked Business

A. LIFE FUND	PERCENTAGE AS PER REG.	SH			PH		Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value
		Balance (a)	FRSM+ (b)	UL-Non Unit Res (c)	PAR (d)	NONPAR (e)					
1 Central Govt Securities	Not less than 25%	5,801	69,878	1,611	556,967	216,336	850,592	62%	-	850,592	907,919
2 Central Govt Sec, State Govt Sec or Other approved Securities	Not less than 50%	5,801	73,111	1,611	618,871	241,691	941,085	68%	-	941,085	1,001,273
3 INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	-	-	-	-
a Housing and Infrastructure		-	-	-	-	-	-	-	-	-	-
1. Approved Investments	Not less than 15%	298	26,887	-	152,908	60,845	240,937	18%	(28)	240,909	259,182
2. Other investments		-	1,000	-	500	1,000	2,500	0%	-	2,500	1,875
b i) Approved Investments	Not exceeding 35%	1	3,621	231	123,730	58,711	186,292	14%	5,378	191,670	198,355
ii) Other Investments not to exceed 15%		0	0	-	5,396	2,929	8,324	1%	1,020	9,344	9,402
<b>TOTAL LIFE FUND</b>	<b>100%</b>	<b>6,099</b>	<b>104,619</b>	<b>1,842</b>	<b>901,405</b>	<b>365,174</b>	<b>1,379,139</b>	<b>100%</b>	<b>6,370</b>	<b>1,385,509</b>	<b>1,470,086</b>

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	PERCENTAGE AS PER REG.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
1 Central Government Securities	Not less than 20%	2,005	137,218	139,223	65%	-	139,223	152,602
2 Central Govt Sec , State Govt Sec or Other Approved Securities	Not less than 40%	2,270	157,914	160,183	75%	-	160,183	174,771
3 Balance in Approved Investment	Not exceeding 60%	292	53,901	54,193	25%	680	54,873	58,681
<b>TOTAL PENSION &amp; GENERAL ANNUITY AND GROUP BUSINESS</b>	<b>100%</b>	<b>2,567</b>	<b>211,815</b>	<b>214,376</b>	<b>100%</b>	<b>680</b>	<b>215,056</b>	<b>233,452</b>

C. Linked Business	PERCENTAGE AS PER REG.	PH		Total Fund	ACTUAL %
		PAR	NON PAR		
1 Approved investments	Not less than 75%	-	194,388	194,388	91%
2 Other investments	Not more than 25%	-	20,391	20,391	9%
<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>	<b>-</b>	<b>214,779</b>	<b>214,779</b>	<b>100%</b>

- Note**
- 1 (+) FRSM refers "Funds representing Solvency Margin"
  - 2) Funds Beyond Solvency Margin Shall have a Separate Custody account
  - 3) Other Investments are permitted under Section 27A(2) and 27B(3) of Insurance Act 1938 as amended from time to time.
  - 4) Pattern of Investment is applicable to both Shareholders Funds representing solvency Margin and Policy holders funds
  - 5) Exposure Norms shall apply to funds held beyond Solvency Margin Held in a separate Custody account
  - 6) Policy Loan of ₹ 53,301 Lacs categorised as Investment Assets is shown under Schedule 9 of Financials

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM - L27-UNIT LINKED BUSINESS - 3A

PART - B

Link to Item C of Form 3A Part A

Statement as on : 31 March 2021



(₹ Lacs)

PARTICULARS	ULGF00124804EBBALA NCE114 - Group Balanced Fund	ULGF00224804EBDEBT 114 -Group Debt Fund	ULGF00324804EBGRO WTH114 -Group Growth Fund	ULGF00424804EBLIQU ID114 -Group Liquid Fund	ULGF00524804EBSECU RE114 -Group Secure Fund	ULIF001181004BALANCE114 Individual Balanced Fund	ULIF002181004DEBT114 Individual Debt Fund	ULIF003181004GROWTH114 Individual Growth Fund	ULIF004181004SECURE11 4-Individual Secure Fund	ULIF005141005EQUITY114 - Individual Equity Fund
Openning Balance(Market Value)	20	1,447	9	-	6,433	7,758	2,288	52,240	4,185	29,726
Add : Inflows During the quarter	0	300	(0)	-	1,631	172	77	143	599	-
Increase/(Decrease) Value Of Inv(net)	0	(12)	0	-	16	149	(15)	1,494	41	1,803
Less: Outflow Durina the quarter	(0)	44	-	-	82	489	84	2,092	148	1,564
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>20</b>	<b>1,691</b>	<b>9</b>	<b>-</b>	<b>7,997</b>	<b>7,590</b>	<b>2,266</b>	<b>51,785</b>	<b>4,678</b>	<b>29,964</b>

Investment of Unit Fund	ULGF00124804EBBALA NCE114 -Group Balanced Fund		ULGF00224804EBDEBT 114 -Group Debt Fund		ULGF00324804EBGRO WTH114 -Group Growth Fund		ULGF00424804EBLIQU ID114 -Group Liquid Fund		ULGF00524804EBSECU RE114 -Group Secure Fund		ULIF001181004BALANCE114 Individual Balanced Fund		ULIF002181004DEBT114 Individual Debt Fund		ULIF003181004GROWTH114 Individual Growth Fund		ULIF004181004SECURE11 4-Individual Secure Fund		ULIF005141005EQUITY114 - Individual Equity Fund		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investment(&gt;=75%)</b>																					
A Central Government Securities	11	53	775	46	3	36	0	0	3,081	39	2,522	33	1,199	53	10,679	21	1,819	39	0	0	
B State Government securities	0	0	111	7	0	0	0	0	530	7	306	4	49	2	1,267	2	203	4	0	0	
C Other Approved Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
D Corporate bonds	0	0	318	19	0	0	0	0	745	9	814	11	246	11	3,804	7	349	7	0	0	
E Infrastructure Bonds	0	0	215	13	0	0	0	0	1,205	15	759	10	505	22	3,720	7	835	18	0	0	
F Equity	6	28	0	0	5	51	0	0	936	12	2,329	31	0	0	24,647	48	686	15	24,498	82	
G Money Market Investment	3	17	220	13	1	7	0	0	506	6	211	3	137	6	2,344	5	349	7	117	0	
H Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>SUB TOTAL (A)</b>	<b>20</b>	<b>98</b>	<b>1,639</b>	<b>97</b>	<b>9</b>	<b>95</b>	<b>0</b>	<b>0</b>	<b>7,003</b>	<b>88</b>	<b>6,939</b>	<b>91</b>	<b>2,135</b>	<b>94</b>	<b>46,461</b>	<b>90</b>	<b>4,241</b>	<b>91</b>	<b>24,615</b>	<b>82</b>	
<b>Current Assets</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accured Interest	0	0	23	1	0	0	0	0	105	1	77	1	35	2	311	1	54	1	0	0	
Dividend Receivable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bank Balance	0	1	0	0	0	3	0	0	0	0	1	0	1	0	6	0	1	0	5	0	
Receivable for Sale of Investments	0	0	30	2	0	0	0	0	2	0	217	3	100	4	697	1	173	4	129	0	
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	754	9	4	0	0	0	1,112	2	68	1	78	0	
Less:Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Payable for Investments	0	0	(0)	(0)	(0)	(0)	0	0	(7)	(0)	(10)	(0)	0	0	(7)	(0)	(7)	(0)	(155)	(1)	
Fund Management of Charges Payable	(0)	(0)	(1)	(0)	(0)	(0)	0	0	(6)	(0)	(0)	(0)	(2)	(0)	(65)	(0)	(5)	(0)	(46)	(0)	
Other current liabilities (for Investments)	0	0	(0)	(0)	0	0	0	0	0	0	(109)	(1)	(4)	(0)	(1,000)	(2)	0	0	(115)	(0)	
<b>SUB TOTAL (B)</b>	<b>0</b>	<b>1</b>	<b>52</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>849</b>	<b>11</b>	<b>171</b>	<b>2</b>	<b>131</b>	<b>6</b>	<b>1,061</b>	<b>2</b>	<b>284</b>	<b>6</b>	<b>(104)</b>	<b>(0)</b>	
<b>Other Investment(&lt;=25%)</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C Equity	0	1	0	0	0	3	0	0	145	2	480	6	0	0	4,263	8	153	3	5,453	18	
D Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
F Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>SUB TOTAL (C)</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>145</b>	<b>2</b>	<b>480</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>4,263</b>	<b>8</b>	<b>153</b>	<b>3</b>	<b>5,453</b>	<b>18</b>	
<b>Total A + B + C</b>	<b>20</b>	<b>100</b>	<b>1,691</b>	<b>100</b>	<b>9</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>7,997</b>	<b>100</b>	<b>7,590</b>	<b>100</b>	<b>2,266</b>	<b>100</b>	<b>51,785</b>	<b>100</b>	<b>4,678</b>	<b>100</b>	<b>29,964</b>	<b>100</b>	
<b>Funds Carried Forward ( As Per LB2)</b>	<b>20</b>		<b>1,691</b>		<b>9</b>		<b>0</b>		<b>7,997</b>		<b>7,590</b>		<b>2,266</b>		<b>51,785</b>		<b>4,678</b>		<b>29,964</b>		

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)  
**FORM - L27-UNIT LINKED BUSINESS - 3A**  
 PART - B  
 Link to Item C of Form 3A Part A  
 Statement as on 31 March 2021



(₹ Lacs)

PARTICULARS	ULIF00627/1107GDGR OWTH114 - Individual Guaranteed Growth Fund	ULIF00705/208PENDEB T114 - Pension Debt Fund	ULIF00805/208PENEQU ITY114 - Pension Equity Fund	ULIF00905/208PENLIQ UID114 - Pension Liquid Fund	ULIF01016/209PRESER ER114 - Individual Preserver Fund	ULIF01161/209PRIME EQU114 - Individual Prime Equity Fund	ULIF01216/209PNPRESER VR114 - Individual Preserver Pension Fund	ULIF01316/209PNPRIM EEQU114 - Individual Prime Equity Pension Fund	ULIF01403/210GTDNA V114 - Market Shield	ULIF01527/210ACTASSET1 14 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLIFE114 - Discontinued Fund	ULIF01701/01/17MI DCAP114-Exide Life Midcap Fund	ULIF01801/10/18CAP NIFINDX114-Exide Life Capped Nifty Index Fund	ULIF01901/06/20P NLARGCAP114- Exide Life Large Cap Pension Fund	ULIF02001/12/19DIS CONTPDN114-Exide Life Discontinued Policy Fund - Pension	Total For all Funds																																																
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual																																														
Opening Balance/Market Value	366		1,345		2,351		94		16,586		33,338		1,461		1,901		17,581		15,651		12,497		6,310		1,557		498		0		210,672																																	
Add : Inflows During the quarter	1		11		0		9		1,512		690		919		84		4		61		376		167		162		767		0		8,128																																	
Increase/(Decrease) Value Of Inv(net)	(0)		(10)		140		1		(88)		2,146		(5)		117		321		634		59		585		86		25		0		7,485																																	
Less: Outflow During the quarter	39		194		182		70		1,658		377		86		73		802		1,176		117		108		100		171		0		11,905																																	
<b>TOTAL INVESTIBLE FUNDS(MKT VALUE)</b>	<b>347</b>		<b>1,211</b>		<b>2,309</b>		<b>84</b>		<b>17,634</b>		<b>34,516</b>		<b>2,339</b>		<b>2,029</b>		<b>12,103</b>		<b>15,172</b>		<b>10,766</b>		<b>7,444</b>		<b>1,794</b>		<b>1,119</b>		<b>0</b>		<b>214,779</b>																																	
Investment of Unit Fund	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual																																
<b>Approved Investment( &gt;=75%)</b>	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0																																	
A Central Government Securities	0		576		48		0		0		7,826		44		0		955		43		0		6,443		53		1,526		13		10,749		100																															
B State Government securities	187		110		9		0		0		1,316		7		0		160		7		0		272		1		0		0		0		4,462																															
C Other Approved Securities	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		21																															
D Corporate Bonds	42		133		10		0		0		2,426		14		0		295		13		0		392		3		0		0		0		9,557																															
E Infrastructure Bonds	48		14		272		22		0		3,032		17		0		397		17		0		869		6		0		0		0		11,861																															
F Equity	49		14		0		0		1,894		93		0		0		28,328		92		0		1,716		85		5,192		41		9,494		63		5,209																													
G Money Market Investment	12		1		65		5		9		94		111		1,476		8		189		1		203		9		28		1	2,670		22		221																														
H Mutual Funds	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0																															
I Deposits with Bank	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0																															
<b>SUB TOTAL (A)</b>	<b>338</b>		<b>97</b>		<b>1,150</b>		<b>95</b>		<b>1,903</b>		<b>82</b>		<b>94</b>		<b>111</b>		<b>16,084</b>		<b>91</b>		<b>28,517</b>		<b>83</b>		<b>2,062</b>		<b>88</b>		<b>1,744</b>		<b>86</b>		<b>14,313</b>		<b>118</b>		<b>13,123</b>		<b>86</b>		<b>11,173</b>		<b>104</b>		<b>6,499</b>		<b>87</b>		<b>1,422</b>		<b>83</b>		<b>838</b>		<b>75</b>		<b>0</b>		<b>192,321</b>					
<b>Current Assets</b>	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0															
Accrued Interest	8		2		16		1		0		275		2		0		277		1		0		67		0		147		1		0		0		0		0		0		0		0		0		0		1,151		1													
Dividend Receivable	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0															
Bank Balance	1		0		1		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0															
Receivable for Sale of Investments	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0															
Other Current Assets (for Investments)	0		0		0		0		0		643		4		386		1		151		6		47		2		0		0		0		19		0		0		0		0		0		0		0		0															
Less Current Liabilities	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0															
Payable for Investments	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0															
Fund Management of Charges Payable	(1)		(0)		(1)		(0)		(4)		(0)		(0)		(0)		(17)		(0)		(47)		(0)		(2)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)															
Other current liabilities (for Investments)	(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)		(0)													
<b>SUB TOTAL (B)</b>	<b>8</b>		<b>2</b>		<b>61</b>		<b>5</b>		<b>(7)</b>		<b>(0)</b>		<b>(0)</b>		<b>(0)</b>		<b>(11)</b>		<b>(11)</b>		<b>1,550</b>		<b>9</b>		<b>250</b>		<b>1</b>		<b>277</b>		<b>12</b>		<b>52</b>		<b>(3)</b>		<b>(2,526)</b>		<b>(21)</b>		<b>115</b>		<b>1</b>		<b>(407)</b>		<b>(4)</b>		<b>110</b>		<b>1</b>		<b>27</b>		<b>2</b>		<b>122</b>		<b>11</b>		<b>0</b>		<b>0</b>	
<b>Other Investment( &lt;= 25%)</b>	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0													
A Corporate Bonds	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0													
B Infrastructure Bonds	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0													
C Equity	1		0		0		0		0		0		0		0		5,748		17		0		233		11		317		3		1,935		13		0		0		0		0		0		0		0		0		0													
D Mutual Funds	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0													
F Others	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		0															
<b>SUB TOTAL (C)</b>	<b>1</b>		<b>0</b>		<b>0</b>		<b>413</b>		<b>18</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>5,748</b>		<b>17</b>		<b>0</b>		<b>233</b>		<b>11</b>		<b>317</b>		<b>3</b>		<b>1,935</b>		<b>13</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>											
<b>Total A + B + C</b>	<b>347</b>		<b>1,000</b>		<b>1,211</b>		<b>100</b>		<b>2,309</b>		<b>100</b>		<b>84</b>		<b>100</b>		<b>17,634</b>		<b>100</b>		<b>34,516</b>		<b>100</b>		<b>2,339</b>		<b>100</b>		<b>2,029</b>		<b>100</b>		<b>12,103</b>		<b>100</b>		<b>15,172</b>		<b>100</b>		<b>10,766</b>		<b>100</b>		<b>7,444</b>		<b>100</b>		<b>1,794</b>		<b>100</b>		<b>1,119</b>		<b>100</b>		<b>0</b>							
<b>Funds Carried Forward ( As Per L82)</b>	<b>347</b>		<b>1,211</b>		<b>2,309</b>		<b>84</b>		<b>1</b>																																																							

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L28-ULIP-NAV-3A**

PART - C

**Link to FORM 3A (Part B)**
**Statement as on : 31 March 2021**


(₹ Lacs)

No	Name of the Scheme	Date of Launch	Par/Non Par	Assets Held as on 31 March 2021	NAV as on 31 March 2021	NAV as on 31 March 2021 (as per LB2)	NAV as on 31 December 2020	NAV as on 30 September 2020	NAV as on 30 June 2020	NAV as on 31 March 2020	Annualised Return/Yield	3 Year Rolling CAGR	Highest NAV Since Inception
1	ULGF00124/08/04EBBALANCE114-Group Balanced Fund	24-Aug-04	NON-PAR	20	41.2871	41.2871	41.2581	38.5633	37.4146	35.3586	16.77%	8.58%	41.8549
2	ULGF00224/08/04EBDEBT114-Group Debt Fund	24-Aug-04	NON-PAR	1,691	36.1801	36.1801	36.4899	35.4966	35.2847	33.8863	6.77%	9.09%	36.6026
3	ULGF00324/08/04EBGROWTH114-Group Growth Fund	24-Aug-04	NON-PAR	9	57.1110	57.1110	56.3442	50.1747	47.6050	43.4898	31.32%	11.04%	58.7541
4	ULGF00524/08/04EBSECURE114-Group Secure Fund	24-Aug-04	NON-PAR	7,997	39.6462	39.6462	39.5697	37.3346	36.7388	34.6180	14.52%	9.93%	39.8476
5	ULGF00424/08/04EBLIQUID114-Group Liquid Fund#	24-Aug-04	NON-PAR	-	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	NA	NA	22.7810
6	ULIF01620/09/13DISCONLIFE114-Discontinued Fund	20-Sep-13	NON-PAR	10,766	15.8176	15.8176	15.7375	15.5095	15.3768	15.1808	4.19%	5.32%	15.8176
7	ULIF01527/12/10ACTASSET114-Exide Life Active Asset Allocation Fund	27-Dec-10	NON-PAR	15,172	24.5696	24.5696	23.6028	20.6240	19.8212	17.8724	37.47%	10.62%	25.2385
8	ULIF00118/10/04BALANCE114-Individual Balanced Fund	18-Oct-04	NON-PAR	7,590	42.7897	42.7897	41.9828	38.3356	37.4194	34.7162	23.26%	9.77%	43.1197
9	ULIF00218/10/04DEBT114-Individual Debt Fund	18-Oct-04	NON-PAR	2,266	37.1269	37.1269	37.3632	36.3212	36.1600	34.5648	7.41%	9.25%	37.4893
10	ULIF00514/10/05EQUITY114-Individual Equity Fund	14-Oct-05	NON-PAR	29,964	41.7988	41.7988	39.4111	31.5176	29.3463	24.5391	70.34%	11.27%	43.5722
11	ULIF00318/10/04GROWTH114-Individual Growth Fund	18-Oct-04	NON-PAR	51,785	49.4515	49.4515	48.0724	42.1067	40.0637	36.1122	36.94%	10.44%	50.6065
12	ULIF00627/11/07GTDGROWTH114-Individual Guaranteed Growth Fund	27-Nov-07	NON-PAR	347	23.8389	23.8389	23.8632	22.7457	22.4670	21.7873	9.42%	5.94%	23.9920
13	ULIF01016/12/09PRESERVER114-Individual Preserver Fund	16-Dec-09	NON-PAR	17,634	27.0828	27.0828	27.2328	26.4995	26.3749	25.2683	7.18%	9.06%	27.3125
14	ULIF01216/12/09PNPRESERV114-Individual Preserver Pension Fund	16-Dec-09	NON-PAR	2,339	27.1122	27.1122	27.2533	26.4871	26.3661	25.2385	7.42%	9.10%	27.3341
15	ULIF01116/12/09PRIMEEQU114-Individual Prime Equity Fund	16-Dec-09	NON-PAR	34,516	25.9396	25.9396	24.3676	19.5508	18.1643	15.3251	69.26%	11.36%	27.0328
16	ULIF01316/12/09PNPRIMEEQU114-Individual Prime Equity Pension Fund	16-Dec-09	NON-PAR	2,029	26.1238	26.1238	24.5971	19.6848	18.1362	15.1983	71.89%	11.82%	27.0938
17	ULIF00418/10/04SECURE114-Individual Secure Fund	18-Oct-04	NON-PAR	4,678	40.0478	40.0478	39.6674	37.3405	36.7366	34.6059	15.73%	9.66%	40.1003
18	ULIF01403/12/10GTDNAV114-Market Shield	3-Dec-10	NON-PAR	12,103	17.7694	17.7694	17.3264	15.9388	15.6568	15.3076	16.08%	4.03%	18.1969
19	ULIF01701/01/17MIDCAP114-Exide Life Midcap Fund	16-Mar-17	NON-PAR	7,444	14.6139	14.6139	13.3797	11.3602	10.1649	8.5509	70.90%	8.94%	15.0423
20	ULIF01801/10/18CAPNIFINDX114-Exide Life Capped Nifty Index Fund	25-Feb-19	NON-PAR	1,704	13.5610	13.5610	12.8472	10.2354	9.4521	7.9110	71.42%	NA	14.0961
21	ULIF01901/06/20PNLARGCAP114-Exide Life Large Cap - Pension Fund	5-Oct-20	NON-PAR	1,119	12.1259	12.1259	11.5995	NA	NA	NA	NA	NA	12.6700
22	ULIF02001/12/19DISCONTPDN114-Exide Life Discontinued Policy Fund - Pension	5-Oct-20	NON-PAR	-	10.0000	10.0000	10.0000	NA	NA	NA	NA	NA	10.0000
23	ULIF00705/02/08PENDEBT114-Pension Debt Fund	5-Feb-08	NON-PAR	1,211	30.9614	30.9614	31.1886	30.2219	30.0729	28.7937	7.53%	9.49%	31.3173
24	ULIF00805/02/08PENEQUITY114-Pension Equity Fund	5-Feb-08	NON-PAR	2,309	29.3853	29.3853	27.7659	22.2264	20.4702	17.0393	72.46%	12.27%	30.7929
25	ULIF00905/02/08PENLIQUID114-Pension Liquid Fund	5-Feb-08	NON-PAR	84	24.2744	24.2744	24.0665	23.8082	23.5416	23.2790	4.28%	5.37%	24.2744
	<b>TOTAL</b>			<b>214,779</b>									

# Note that there has been complete redemption of units from Group Liquid Fund effective Nov 18, 2016

## Detail Regarding debt securities(ULIP)

	MARKET VALUE				Book Value			
	As at 31 March ,2021	as % of total for this class	31 March ,2020	as % of total for this class	As at 31 March ,2021	as % of total for this class	31 March ,2020	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	21,418	29%	24,319	31%	20,092	27%	23,002	30%
AA or better	-	0%	-	0%	-	0%	-	0%
Rated below AA but above A	-	0%	-	0%	-	-	-	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	-	0%	375	0%	-	0%	505	1%
Any other (Sovereign)	53,078	71%	53,610	68%	52,971	73%	52,778	69%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	10,951	15%	16,322	21%	10,820	15%	16,058	21%
more than 1 year and upto 3years	16,701	22%	7,510	10%	16,662	23%	7,233	9%
More than 3 years and up to 7years	18,556	25%	20,626	26%	18,292	25%	20,327	27%
More than 7 years and up to 10 years	24,637	33%	21,239	27%	23,660	32%	20,219	27%
More than 10 years and up to 15 years	3,567	5%	12,515	16%	3,544	5%	12,358	16%
More than 15 years and up to 20 years	-	0%	6	0%	-	0%	6	0%
Above 20 years	85	0%	85	0%	84	0%	84	0%
<b>Breakdown by type of the issuer</b>								
a. Central Government	48,616	65%	52,173	67%	48,540	66%	51,391	67%
b. State Government	4,462	6%	1,437	2%	4,431	6%	1,387	2%
c. Corporate Securities	21,418	29%	24,694	32%	20,092	27%	23,507	31%

(₹ Lacs)

## Detail Regarding debt securities(NON ULIP)

	MARKET VALUE				Book Value			
	As at 31 March ,2021	as % of total for this class	31 March ,2020	as % of total for this class	As at 31 March ,2021	as % of total for this class	31 March ,2020	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	399,817	25%	359,541	26%	371,110	25%	337,538	27%
AA or better	1,060	0%	1,078	0%	1,000	0%	1,000	0%
Rated below AA but above A	1,071	0%	1,570	0%	1,016	0%	1,522	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	1,875	-	2,625	-	2,500	-	3,500	-
Any other (Sovereign)	1,176,044	74%	993,539	73%	1,101,269	75%	915,626	73%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	25,894	2%	19,219	1%	25,993	2%	19,329	2%
more than 1 year and upto 3years	40,201	3%	28,076	2%	38,921	3%	27,215	2%
More than 3 years and up to 7years	184,772	12%	129,003	9%	172,099	12%	121,150	10%
More than 7 years and up to 10 years	411,101	26%	298,255	22%	385,487	26%	280,867	22%
More than 10 years and up to 15 years	325,203	21%	350,150	26%	305,642	21%	327,787	26%
More than 15 years and up to 20 years	70,865	4%	69,321	5%	65,567	4%	63,768	5%
Above 20 years	521,830	33%	464,329	34%	483,185	33%	419,070	33%
<b>Breakdown by type of the issuer</b>								
a. Central Government	1,087,502	69%	946,554	70%	1,014,989	69%	870,319	69%
b. State Government	88,543	6%	46,985	3%	86,280	6%	45,306	4%
c. Corporate Securities	403,823	26%	364,813	27%	375,625	25%	343,561	27%

**FORM : L30-RELATED PARTY TRANSACTIONS**

₹ Lacs

Name of Related Parties	Description of transactions / Categories	Consideration paid / received			
		For the Quarter ended 31 March 2021	Year ended 31 March 2021	For the Quarter ended 31 March 2020	Year ended 31 March 2020
Exide Industries Ltd	Premium Income	(21.9)	(103.1)	(21.8)	(83.5)
	Benefits paid (Claims during the year including pending claims if any)	-	32.0	-	119.1
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2021	-	(185,000.0)	-	(185,000.0)
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Raheja QBE General Insurance Company Limited	Premium Income	(9.6)	(11.0)	(6.6)	(7.6)
	Benefits paid (Claims during the year including pending claims if any)	-	-	-	-
	Investment	-	-	-	-
	Services provided by the company (Premium Paid)	-	-	-	4.2
	Share capital as on 31 March 2021	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Sonata Software Limited	Premium Income	-	(32.0)	(0.1)	(31.6)
	Benefits paid (Claims during the year including pending claims if any)	-	90.0	-	60.0
	Investment	-	-	-	-
	Services provided by the company	-	-	-	-
	Share capital as on 31 March 2021	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Chloride Power Systems & Solutions Limited	Premium Income	(5.8)	(136.2)	(4.8)	(18.0)
	Benefits paid (Claims during the year including pending claims if any)	5.4	8.3	1.3	6.2
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2021	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Juhu Beach Resort Limited	Premium Income	0.0	0.2	(2.0)	(2.6)
	Benefits paid (Claims during the year including pending claims if any)	-	6.0	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2021	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Prism Johnson Limited (Earlier Prism Cement Limited)	Premium Income	(548.3)	(692.3)	0.8	(142.3)
	Benefits paid (Claims during the year including pending claims if any)	12.0	197.0	32.0	169.0
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2021	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Hathway Investments Pvt Ltd	Premium Income	(0.1)	(0.1)	(0.0)	(0.1)
	Benefits paid (Claims during the year)	1.7	1.7	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 March 2021	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Asianet Satellite Communication Private Limited	Premium Income	0.0	0.1	(12.8)	(12.8)
	Benefits paid (Claims during the year including pending claims if any)	14.6	29.1	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2021	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Exide Leclanche Energy Private Limited	Premium Income	(0.1)	(18.8)	(13.3)	(13.3)
	Benefits paid (Claims during the year including pending claims if any)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2021	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Outlook Publishing (India) Pvt Ltd	Premium Income	0.0	(1.2)	0.0	(1.3)
	Benefits paid (Claims during the year including pending claims if any)	-	1.8	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2021	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Employees Group Gratuity cum Life Assurance Scheme (Trust)	Premium Income received from Grauity Trust	(200.0)	(200.0)	(1,400.4)	(1,400.5)
	Benefits paid (Claims during the year)	35.0	269.6	39.7	238.8
	Contribution made to Gratuity Trust by the Company	200.0	200.0	-	-
	Expenses incurred on behalf of the company	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Key Management Personnel *	Managerial Remuneration	294.1	801.6	187.0	815.6
	Premium Income	(12.4)	(22.5)	(5.3)	(14.4)
	Benefits paid	-	3.1	-	-

\* Key Management Personnel includes MD & CEO, CFO, Company Secretary and Appointed Actuary & CRO.  
\* Consideration paid / (received)

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-31 - LNL - 6 : Board of Directors & Key Personnel****Board of Directors and Key Personnel**

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. Vijay Aggarwal	Director	
4	Mr. Vinayak Aggarwal	Director	
5	Mr. A. K Mukherjee	Director	
6	Mr. Atanu Sen	Director	
7	Ms. Mona Desai	Director	
8	Mr. Rahul Agarwal	Chief Distribution Officer	
9	Mr. Ashwin B	Chief Operating Officer	
10	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	
11	Mr. Shyamsunder Bhat	Chief Investment Officer	
12	Mr. Rajendra Prasad	Chief Financial Officer	Appointed w.e.f. February 11, 2021
13	Mr. Ankit Singhal	Company Secretary & Chief Compliance Officer	Appointed w.e.f. January 20, 2021
14	Ms. Meenakshi Suresh	Senior Vice President - Internal Audit	

Key persons as defined in IRDA Registration of Companies Regulations, 2000

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-32 - SOLVENCY MARGIN - KT 3****Available Solvency Margin (ASM) and Solvency Ratio as on 31 March 2021**

₹ Lacs

Item	Description	Amount
1	Available Assets in Policyholders' Fund	1,720,345
	Deduct:	
2	Mathematical Reserves	1,680,951
3	Other Liabilities	-
4	<b>Excess in Policyholders' funds (1) - (2) - (3)</b>	<b>39,394</b>
5	Available Assets in Shareholders Fund	110,783
	Deduct:	
6	Other Liabilities of shareholders' fund	-
7	<b>Excess in Shareholders' funds</b>	<b>110,783</b>
8	Total ASM (4) + (7)	150,177
9	Required Solvency Margin (RSM)	67,624
10	<b>Solvency Ratio (8) / (9)</b>	<b>222%</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L-33-NPAs-7 (As on 31 March 2021)

₹ Lacs

Name of the Fund <b>LIFE FUND</b>											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 March 2021)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 March 2021)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 March 2021)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 March 2021)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 March 2021)	Prev. FY (As on 31 Mar 2020)
1	Investment Asset (As per Form 5 )	329,640	293,910	53,301	45,689	941,085	781,745	55,112	66,137	1,379,139	1,187,482
2	Gross NPA	2,500	3,500	-	-	-	-	-	-	2,500	3,500
3	% of Gross NPA on Investment Assets(2/1)	0.76	1.19	-	-	-	-	-	-	0.18	0.29
4	Provision made on NPA	2,500	3,500	-	-	-	-	-	-	2,500	3,500
5	Provision as a % of NPA(4/2)	100	100	-	-	-	-	-	-	100	100
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	327,140	290,410	53,301	45,689	941,085	781,745	55,112	66,137	1,376,639	1,183,982
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

FORM : L-33-NPAs-7 (As on 31 March 2021)

Name of the Fund <b>LINKED FUND</b>											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 March 2021)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 March 2021)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 March 2021)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 March 2021)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 March 2021)	Prev. FY (As on 31 Mar 2020)
1	Investment Asset (As per Form 5 )	21,418	24,694	-	-	53,078	53,610	140,283	90,467	214,779	168,770
2	Gross NPA	-	375	-	-	-	-	-	-	-	375
3	% of Gross NPA on Investment Assets(2/1)	-	1.52	-	-	-	-	-	-	-	0.22
4	Provision made on NPA	-	250	-	-	-	-	-	-	-	250
5	Provision as a % of NPA(4/2)	-	66.67	-	-	-	-	-	-	-	66.67
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	21,418	24,444	-	-	53,078	53,610	140,283	90,467	214,779	168,520
8	Net NPA (2 - 4)	-	125	-	-	-	-	-	-	-	125.00
9	% of Net NPA to Net Investments Assets(8/7)	-	0.51	-	-	-	-	-	-	-	0.07
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

FORM : L-33-NPAs-7 (As on 31 March 2021)

Name of the Fund <b>PENSION &amp; GENERAL ANNUITY AND GROUP BUSINESS</b>											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 March 2021)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 March 2021)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 March 2021)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 March 2021)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 March 2021)	Prev. FY (As on 31 Mar 2020)
1	Investment Asset (As per Form 5 )	45,985	49,650	-	-	160,183	133,881	8,208	19,131	214,376	202,662
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets(2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	45,985	49,650	-	-	160,183	133,881	8,208	19,131	214,376	202,662
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

\*Redemption Receivable proceeds of FV INR 500 Lakhs issued by IL&amp;FS Financial Services Ltd is defaulted by the issuer on 28 March 2019 , the company has done a total provisioning of INR 500 Lakhs (100% of NPA) and not included above.

\*Redemption Receivable proceeds of FV INR 500 Lakhs issued by Infrastructure Leasing &amp; Financial Services Limited is defaulted by the issuer on 02 March 2020 , the company has done a total provisioning of INR 500 Lakhs and not included above.

\*Redemption Receivable proceeds of FV INR 150 Lakhs issued by Infrastructure Leasing &amp; Financial Services Limited is defaulted by the issuer on 22 Feb 2021 , the company has done a total provisioning of INR 150 Lakhs and not included above.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



**FORM : L-34-Yield on Investments-1 (As on 31 March 2021)**

Name of the Fund **LIFE FUND**

₹ Lacs

No.	Category of Investment	CAT Code	As on 31 March 2021(Current Quarter)				As on 31 March 2021(Year to Date)				As on 31 March 2020 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	<b>A Central Government Securities</b>													
	Central Government Bonds	CGSB	835,198	15,250	1.83	1.83	804,898	60,737	7.55	7.55	687,760	63,927	9.29	9.29
	Treasury Bills	CTRB	1,024	9	0.83	0.83	997	26	2.64	2.64	1,302	54	4.14	4.14
2	<b>B Government Securities / Other Approved Securities</b>													
	State Government Bonds/ Development Loans	SGGB	64,191	1,150	1.79	1.79	48,944	3,647	7.45	7.45	24,001	1,907	7.95	7.95
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	15,537	308	1.98	1.98	15,270	1,215	7.96	7.96	14,237	1,178	8.27	8.27
3	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	72,550	1,404	1.94	1.94	64,384	5,148	8.00	8.00	46,201	3,901	8.44	8.44
4	<b>D Infrastructure Investments</b>													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	229	26	11.20	11.20	608	(131)	(21.46)	(21.46)
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	1,665	24	1.44	1.44	1,325	7	0.50	0.50	557	315	56.65	56.65
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures/ Bonds	IPTD	160,257	3,133	1.95	1.95	155,570	12,735	8.19	8.19	142,875	11,640	8.15	8.15
	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	-	-	-	-	-	-	-	-	574	(16)	(2.87)	(2.87)
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	3,078	-	-	-	3,396	-	-	-	3,500	(2,625)	(75.00)	(75.00)
5	<b>E Approved Investment Subject To Exposure Norms</b>													
	PSU - Equity Shares - Quoted	EAEQ	1,719	58	3.36	3.36	1,293	199	15.38	15.38	1,712	(472)	(27.58)	(27.58)
	Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	31,016	1,458	4.70	4.70	25,098	14,412	57.42	57.42	37,781	(7,275)	(19.26)	(19.26)
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment),	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
	CCIL - RBI													
	Corporate Securities - Bonds - Taxable	EPBT	49,122	948	1.93	1.93	44,840	3,676	8.20	8.20	39,300	3,379	8.60	8.60
	Corporate Securities -Debentures	ECOS	35,506	698	1.97	1.97	35,631	2,832	7.95	7.95	19,419	1,683	8.67	8.67
	Loans - Policy Loans	ELPL	51,234	1,191	2.32	2.32	48,384	3,893	8.05	8.05	40,545	3,764	9.28	9.28
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	1,000	73	7.34	7.34
	Application Money	ECAM	5	-	-	-	369	-	-	-	1,838	-	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	7,388	58	0.78	0.78	12,542	378	3.01	3.01	13,616	368	2.70	2.70
	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	-	-	-	-	-	-	549	(37)	(6.69)	(6.69)
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	14,044	105	0.75	0.75	10,353	366	3.53	3.53	20,836	1,295	6.22	6.22
6	<b>F Other than Approved Securities</b>													
	Equity Shares (Incl. Co-op Societies)	OESH	1,368	182	13.28	13.28	886	644	72.72	72.72	906	(64)	(7.06)	(7.06)
	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (PSU & Unlisted)	OEPU	2,500	-	-	-	2,500	-	-	-	2,500	-	-	-
	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
	Reclassified Approved Investments - Debt	ORAD	1,017	21	2.11	2.11	1,049	90	8.56	8.56	1,566	(239)	(15.27)	(15.27)
	Reclassified Approved Investments - Equity	ORAE	2,747	619	22.53	22.53	3,088	1,517	49.14	49.14	2,935	(1,149)	(39.14)	(39.14)
	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-
	Securitised Assets	OPSA	467	6	1.22	1.22	562	26	4.67	4.67	890	36	4.01	4.01
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	-	-	-	0	-	-	-	0	-	-	-
	<b>TOTAL</b>		<b>1,351,632</b>	<b>26,621</b>	<b>1.97</b>	<b>1.97</b>	<b>1,281,607</b>	<b>111,574</b>	<b>8.71</b>	<b>8.71</b>	<b>1,107,006</b>	<b>81,513</b>	<b>7.36</b>	<b>7.36</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L-34-Yield on Investments-1 (As on 31 March 2021)**



Name of the Fund **LINKED FUND**

₹ Lacs

No.	Category of Investment	CAT Code	As on 31 March 2021(Current Quarter)				As on 31 March 2021(Year to Date)				As on 31 March 2020 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
<b>A Central Government Securities</b>														
	Central Government Bonds	CGSB	42,607	(380)	(0.89)	(0.89)	42,702	3,219	7.54	7.54	26,600	3,315	12.46	12.46
	Treasury Bills	CTRB	8,231	79	0.96	0.96	14,472	663	4.58	4.58	14,466	897	6.20	6.20
<b>B Government Securities / Other Approved Securities</b>														
	State Government Bonds/ Development Loans	SGGB	4,870	4	0.08	0.08	2,054	89	4.32	4.32	3,289	461	14.02	14.02
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	13	(0)	(0.30)	(0.30)	13	1	7.88	7.88	13	1	11.26	11.26
<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>														
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	4,304	13	0.30	0.30	4,234	425	10.05	10.05	4,009	566	14.11	14.11
<b>D Infrastructure Investments</b>														
	Infrastructure - PSU - Equity shares - Quoted	ITPE	2,120	432	20.36	20.36	1,925	1,067	55.41	55.41	1,610	(141)	(8.79)	(8.79)
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	3,652	253	6.93	6.93	3,432	559	16.28	16.28	1,342	317	23.59	23.59
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures/ Bonds	IPTD	9,724	62	0.63	0.63	9,935	983	9.89	9.89	13,933	1,982	14.22	14.22
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	-	-	-	-	1,580	83	5.24	5.24	1,582	149	9.40	9.40
	Infrastructure - Equity (including unlisted)	IOEQ	653	(158)	(24.18)	(24.18)	642	259	40.44	40.44	198	(155)	(78.24)	(78.24)
	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	505	(186)	(36.89)	(36.89)
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	375	-	-	-	375	(250)	(66.67)	(66.67)	719	(500)	(69.52)	(69.52)
<b>E Approved Investment Subject To Exposure Norms</b>														
	PSU - Equity Shares - Quoted	EAEQ	2,819	165	5.86	5.86	1,855	446	24.06	24.06	2,685	(993)	(36.97)	(36.97)
	Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	100,259	5,086	5.07	5.07	81,045	45,417	56.04	56.04	87,953	(17,584)	(19.99)	(19.99)
	Equity Shares - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Bonds - Taxable	EPBT	2,018	88	4.37	4.37	2,468	350	14.18	14.18	3,036	404	13.30	13.30
	Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Debentures	ECOS	2,300	3	0.11	0.11	3,447	282	8.18	8.18	5,188	507	9.77	9.77
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	1,133	77	6.81	6.81
	Application Money	ECAM	19	-	-	-	530	-	-	-	2,849	-	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	8,239	64	0.78	0.78	8,366	251	3.00	3.00	6,874	330	4.79	4.79
	Passively Managed Equity ETF (Non Promoter Group)	EETF	985	62	6.29	6.29	682	79	11.60	11.60	270	(10)	(3.57)	(3.57)
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	5,418	15	0.27	0.27	7,345	274	3.74	3.74
	Net Current Assets (Only in respect of ULIP Business)	ENCA	2,067	-	-	-	2,067	-	-	-	924	-	-	-
<b>F Other than Approved Securities</b>														
	Equity Shares (Incl. Co-op Societies)	OESH	4,190	686	16.37	16.37	3,535	2,530	71.57	71.57	1,552	(577)	(37.21)	(37.21)
	Equity Shares - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
	Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-
	Reclassified Approved Investments - Equity	ORAE	3,756	818	21.79	21.79	3,627	2,172	59.87	59.87	3,957	(1,543)	(39.00)	(39.00)
	Passively managed Equity ETF (Non Promoter Group)	OETF	12,260	977	7.97	7.97	9,698	5,303	54.69	54.69	10,005	(3,865)	(38.63)	(38.63)
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>			<b>215,461</b>	<b>8,254</b>	<b>3.83</b>	<b>3.83</b>	<b>204,102</b>	<b>63,942</b>	<b>31.33</b>	<b>31.33</b>	<b>202,034</b>	<b>(16,275)</b>	<b>(8.06)</b>	<b>(8.06)</b>

No.	Category of Investment	CAT Code	As on 31 March 2021(Current Quarter)				As on 31 March 2021(Year to Date)				As on 31 March 2020 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	<b>A Central Government Securities</b>													
	Central Government Bonds	CGSB	131,727	2,511	1.91	1.91	123,698	9,662	7.81	7.81	108,090	8,730	8.08	8.08
	Treasury Bills	CTRB	4,768	39	0.83	0.83	8,733	348	3.98	3.98	6,528	409	6.27	6.27
2	<b>B Government Securities / Other Approved Securities</b>													
	State Government Bonds/ Development Loans	SGGB	10,554	198	1.87	1.87	8,888	680	7.66	7.66	5,306	439	8.27	8.27
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	9,636	200	2.07	2.07	9,698	830	8.56	8.56	9,996	830	8.31	8.31
3	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	12,138	273	2.25	2.25	13,512	1,234	9.13	9.13	14,779	1,354	9.16	9.16
4	<b>D Infrastructure Investments</b>													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	108	(18)	(17.05)	(17.05)
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	293	4	1.44	1.44	232	1	0.28	0.28	109	60	55.43	55.43
	Infrastructure - PSU - Debentures/ Bonds	IPTD	22,576	464	2.05	2.05	22,658	1,892	8.35	8.35	22,339	1,887	8.45	8.45
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	3,003	75	2.50	2.50	3,006	305	10.14	10.14	3,013	305	10.13	10.13
	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	-	-	-	-	-	-	-	-	-	-	-	-
5	<b>E Approved Investment Subject To Exposure Norms</b>													
	PSU - (Approved Investment)-Equity Shares quoted	EAEO	240	9	3.91	3.91	218	31	14.41	14.41	363	(91)	(24.94)	(24.94)
	Corporate Securities (Approved Investment ) -Equity Shares (ordinary)-Quoted	EACE	3,485	238	6.83	6.83	3,637	2,278	62.65	62.65	7,034	(1,401)	(19.92)	(19.92)
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Bonds - Taxable	EPBT	7,237	143	1.97	1.97	7,163	571	7.98	7.98	7,187	622	8.65	8.65
	Corporate Securities (Approved Investment ) -Debentures	ECOS	1,806	43	2.39	2.39	1,944	188	9.65	9.65	2,849	282	9.90	9.90
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	500	37	7.34	7.34
	Application Money	ECAM	-	-	-	-	61	-	-	-	11	-	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	2,140	17	0.78	0.78	3,136	94	3.01	3.01	3,071	148	4.81	4.81
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	2,922	23	0.78	0.78	2,779	81	2.90	2.90	6,912	436	6.31	6.31
	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	-	-	-	-	-	-	-	-	-	-
6	<b>F Other than Approved Securities</b>													
	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-
	Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-
	Reclassified Approved Investments - Equity	ORAE	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>		<b>212,525</b>	<b>4,237</b>	<b>1.99</b>	<b>1.99</b>	<b>209,361</b>	<b>18,194</b>	<b>8.69</b>	<b>8.69</b>	<b>198,196</b>	<b>14,029</b>	<b>7.08</b>	<b>7.08</b>



FORM : L-36 - Premium and number of lives covered by policy type \*

₹ lacs

Sl. No	Particulars	For the quarter ended 31 March 2021				For the quarter ended 31 March 2020				Year ended 31 March 2021				Year ended 31 March 2020			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
<b>1</b>	<b>First Year Premium</b>																
	<b>i Individual Single Premium- (ISP)</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	14.12	-	-	-	99.75	-	-	-	45.66	-	-	250.77	-	-	-	-
	From 25001-50,000	26.50	53	53	70.63	10.95	22	18	41.88	61.85	106	100	165.00	275.18	116	108	674.18
	From 50,001- 75,000	5.17	8	7	16.96	10.32	16	15	115.43	10.09	15	14	23.12	43.65	71	69	929.47
	From 75,000-100,000	73.11	70	68	180.54	73.02	70	70	339.39	151.41	128	126	291.45	480.25	480	466	3,012.79
	From 1,00,001 -1,25,000	11.00	10	10	24.69	14.33	13	13	37.16	20.80	19	19	47.17	87.76	76	76	906.31
	Above Rs. 1,25,000	1,370.85	112	109	1,580.07	799.46	145	139	2,630.68	2,900.79	261	250	3,600.10	5,098.24	1,036	946	21,136.31
	<b>ii Individual Single Premium (ISPA)- Annuity</b>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	(0.81)	(1)	(1)	(0.04)	(0.67)	(1)	(1)	(0.03)	(0.81)	(1)	(1)	(0.04)	(7.64)	(10)	(10)	(0.38)
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	1.47	1	1	0.14	(2.60)	(2)	(2)	(0.12)
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	4.00	2	2	0.24
	From 2,00,001-250,000	7.43	3	3	0.41	16.06	7	7	0.93	41.59	17	17	2.28	191.44	85	81	11.77
	From 2,50,001 -3,00,000	95.37	35	35	3.61	43.40	16	16	2.77	380.72	140	140	22.38	174.26	65	64	11.99
	Above Rs. 3,00,000	1,908.07	236	233	114.86	1,287.36	78	78	86.93	5,650.75	698	690	339.62	4,724.21	382	380	325.80
	<b>iii Group Single Premium (GSP) **</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	26.47	-	1,369	2,068.09	22.32	-	1,038	1,636.90	70.60	-	3,332	5,465.80	53.17	-	2,220	4,060.69
	<b>iv Group Single Premium- Annuity- GSPA **</b>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>v Individual Non Single Premium- INSP</b>																
	From 0-10000	114.15	1,305	1,302	12,128.94	211.22	2,700	2,686	31,473.33	776.07	10,078	10,007	109,893.38	1,034.61	14,129	14,073	154,500.47
	From 10,000-25,000	3,615.25	19,663	19,521	95,716.02	4,059.46	22,854	22,814	164,660.42	11,726.69	66,516	65,442	453,060.68	17,062.15	96,719	95,229	675,314.73
	From 25001-50,000	5,480.92	15,576	15,455	108,113.84	5,226.95	14,905	14,738	112,787.55	15,098.91	43,262	42,650	384,856.33	16,974.76	48,311	47,576	349,404.17
	From 50,001- 75,000	2,495.57	4,240	4,210	54,344.96	2,388.08	4,028	3,997	46,007.21	6,326.03	10,635	10,525	149,843.67	7,509.65	12,590	12,416	132,164.10
	From 75,000-100,000	3,289.66	3,404	3,355	36,691.65	2,495.93	2,606	2,583	31,579.20	8,127.09	8,419	8,250	105,287.40	7,189.13	7,554	7,397	92,816.75
	From 1,00,001 -1,25,000	1,485.70	1,330	1,322	20,967.65	1,381.51	1,196	1,180	17,923.34	3,350.69	2,951	2,917	57,583.96	3,889.04	3,475	3,410	49,431.06
	Above Rs. 1,25,000	6,867.87	2,741	2,669	65,352.33	4,831.44	2,948	1,994	48,344.35	12,769.66	5,404	5,168	141,547.22	11,840.12	5,096	4,818	140,474.69
	<b>vi Individual Non Single Premium- Annuity- INSPA</b>																
	From 0-50000	(3.97)	(1)	(1)	-	1.67	7	7	-	(6.74)	(3)	(3)	-	29.81	33	33	-
	From 50,001-100,000	0.45	-	-	-	3.08	4	4	-	(2.55)	(1)	(1)	-	92.05	94	92	-
	From 1,00,001-150,000	(1)	-	-	-	1.63	1	1	-	(0.25)	-	-	-	62.71	47	46	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	(4.00)	(2)	(2)	-	46.80	24	23	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	24.79	11	11	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	29.91	11	10	-
	Above Rs. 3,00,000	-	-	-	(2.40)	(1)	(1)	-	-	-	-	-	-	71.48	11	11	-
	<b>vii Group Non Single Premium (GNSP) **</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	5,748.27	6.00	790,438.00	790,777.19	5,540.00	17.00	506,605	1,352,487.29	10,553.70	27	1,538,917	2,954,067.02	11,500.52	47	1,883,011	5,155,691.40
	<b>viii Group Non Single Premium- Annuity- GNSPA **</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>2</b>	<b>Renewal Premium</b>																
	<b>i Individual</b>																
	From 0-10000	4,508.61	71,105	69,506	185,439.62	4,538.76	74,349	72,625	1,75,982.47	14,906.83	189,740	183,542	492,586.86	15,861.93	206,719	199,583	460,801.38
	From 10,000-25,000	21,823.69	151,542	147,674	671,911.19	19,616.79	143,226	139,474	654,057.67	67,824.45	375,163	361,098	1,784,904.59	62,588.66	355,862	341,675	1,437,742.98
	From 25001-50,000	21,220.76	74,268	72,515	441,457.60	17,572.69	66,122	64,564	344,283.59	62,584.60	167,407	162,030	1,038,035.97	53,864.80	146,822	141,974	811,519.53
	From 50,001- 75,000	9,360.48	21,695	21,273	176,334.99	7,368.61	19,539	19,172	134,469.30	26,907.00	43,881	42,723	377,391.67	22,707.72	38,233	37,233	281,266.66
	From 75,000-100,000	10,786.12	12,329	12,089	123,481.04	8,108.55	9,878	9,697	90,173.51	28,338.25	27,985	27,079	283,207.41	22,707.40	23,351	22,611	213,924.06
	From 1,00,001 -1,25,000	3,699.53	4,525	4,441	65,355.67	2,277.79	3,578	3,517	47,286.31	9,900.52	8,727	8,513	131,703.10	6,927.51	6,397	6,223	91,144.39
	Above Rs. 1,25,000	13,653.53	6,435	6,170	177,662.29	8,801.18	4,365	4,191	124,041.74	31,788.06	13,099	12,253	388,846.02	22,000.31	9,404	8,866	275,715.76
	<b>ii Individual- Annuity</b>																
	From 0-10000	270.24	1,097	1,097	53.10	234.25	1,224	1,224	54.15	570.63	1,944	1,944	94.50	489.17	2,312	2,312	110.85
	From 10,000-25,000	352.84	1,418	1,413	10.20	355.50	1,661	1,655	13.60	1,053.43	3,615	3,595	22.10	1,164.21	4,400	4,380	25.50
	From 25001-50,000	439.45	1,326	1,324	3.25	500.19	1,664	1,661	3.25	1,346.12	2,966	2,957	4.75	1,687.34	3,836	3,820	5.75
	From 50,001- 75,000	150.44	433	432	1.00	205.85	702	701	2.00	542.38	980	977	2.00	776.53	1,427	1,424	2.00
	From 75,000-100,000	370.54	445	445	-	402.94	504	503	1.00	1,124.22	1,160	1,158	3.00	1,286.77	1,446	1,442	3.00

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L37-Business acquisition through different channels (Group)**

₹ Crores

SI.No.	Channels	For the quarter ended 31 March 2021			For the quarter ended 31 March 2020			Year ended 31 March 2021			Year ended 31 March 2020		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	143	0.08	(2)	(189,364)	(5.20)	-	425	0.25	2	428	0.18
3	Corporate Agents -Others	-	-	-	-	-	-	1	16	0.00	-	-	-
4	Brokers	5	755,177	40.29	12	657,840	32.64	16	1,491,785	77.46	29	1,779,175	74.96
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	1	36,487	17.37	7	39,167	28.19	10	50,023	28.53	16	105,628	40.40
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>6</b>	<b>791,807</b>	<b>57.75</b>	<b>17</b>	<b>507,643</b>	<b>55.63</b>	<b>27</b>	<b>1,542,249</b>	<b>106.24</b>	<b>47</b>	<b>1,885,231</b>	<b>115.54</b>
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>6</b>	<b>791,807</b>	<b>57.75</b>	<b>17</b>	<b>507,643</b>	<b>55.63</b>	<b>27</b>	<b>1,542,249</b>	<b>106.24</b>	<b>47</b>	<b>1,885,231</b>	<b>115.54</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L38 - Business acquisition through different channels (Individual)**

₹ Crores

Sl.No.	Channels	For the quarter ended 31 March 2021		For the quarter ended 31 March 2020		Year ended 31 March 2021		Year ended 31 March 2020	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	24,517	170.85	23,585	131.66	72,002	427.37	83,272	423.05
2	Corporate Agents-Banks	3,676	13.76	4,026	13.19	10,476	31.15	15,552	42.69
3	Corporate Agents -Others	1,233	3.47	2,596	6.56	3,551	9.26	11,685	25.32
4	Brokers	14,293	48.78	15,663	53.34	42,236	124.30	61,939	208.22
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	3,369	27.66	2,811	19.74	9,323	60.60	8,972	54.61
7	POS	607	1.29	250	0.40	7,371	12.80	569	1.04
8	IMF	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>47,695</b>	<b>265.81</b>	<b>48,931</b>	<b>224.90</b>	<b>144,959</b>	<b>665.48</b>	<b>181,989</b>	<b>754.93</b>
1	Referral (B)	1,089	3.07	1,885	4.82	3,684	9.33	8,424	18.42
	<b>Grand Total (A+B)</b>	<b>48,784</b>	<b>268.88</b>	<b>50,816</b>	<b>229.72</b>	<b>148,643</b>	<b>674.81</b>	<b>190,413</b>	<b>773.35</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L39-Data on settlement of claims (Apr to Mar-21)**

₹ Crores

**Ageing of Claims (Individual)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	29,398	11,899	6,522	181	1	-	48,001	625.38
2	Survival Benefit	43,173	12,905	872	273	1	-	57,224	239.14
3	For Annuities / Pension **	1,902	2,973	15	127	1	-	5,018	7.36
4	For Surrender (Incl Foreclosures)	-	35,141	215	47	-	-	35,403	529.07
5	Other benefits (rider)	-	3,969	5	-	-	-	3,974	2.31
1	Death Claims *	-	4,313	287	368	9	1	4,978	170.43

\* in the case of death claims, ageing has been computed from the date of intimation

\*\* Based on payments

\* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

**Ageing of Claims (Group)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	15	-	-	-	-	15	4.44
5	Other benefits	-	12	-	-	-	-	12	0.78
6	Other benefits - GRTY / SUPN **	-	603	-	-	-	-	603	13.70
1	Death Claims *	-	10,864	-	-	-	-	10,864	151.17

\* in the case of death claims, ageing has been computed from the date of intimation

\*\* Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-40 - : Claims data for Life (Apr to Mar-21)****No. of claims only****Individual Business**

Sl. No.	Claims Experience	For Death**	for Maturity	Survival Benefit	For Annuities / Pension *	For Surrender (Incl Foreclosure)	Other Benefits
1	Claims O/S at the beginning of the period (Apr-20)	38	5,723	419	334	418	13
2	Unclaimed adjusted from Opening Balance	-	-	-	-	-	-
3	Claims reported during the period	5,014	42,376	57,281	5,243	35,255	3,981
4	Claims Settled during the period	4,978	48,001	57,224	5,018	35,403	3,974
5	Claims Repudiated during the period	11	-	-	-	-	7
a	Less than 3 years from the date of acceptance of risk	11	-	-	-	-	7
b	Grater than 3 year from the date of acceptance of risk	-	-	-	-	-	-
6	Claims Rejected / Written Back	-	-	-	-	-	13
7	Claims transferred Unclaimed A/c	-	1	-	233	-	-
	<b>Claims O/S at End of the period</b>	<b>63</b>	<b>97</b>	<b>476</b>	<b>326</b>	<b>270</b>	<b>-</b>
	Less than 3 months	61	97	476	230	270	-
	3 months to 6 months	2	-	-	96	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

\* Based on payments

\*\* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

**No. of claims only****Group Business**

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period (Apr-20)	-	-	-	-	-	-
2	Unclaimed adjusted from Opening Balance	-	-	-	-	-	-
3	Claims reported during the period	10,864	-	-	-	15	615
4	Claims Settled during the period	10,864	-	-	-	15	615
5	Claims Repudiated during the period	-	-	-	-	-	-
a	Less than 3 years from the date of acceptance of risk	-	-	-	-	-	-
b	Grater than 3 year from the date of acceptance of risk	-	-	-	-	-	-
6	Claims transferred Unclaimed A/c	-	-	-	-	-	-
	<b>Claims O/S at End of the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Less than 3 months	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



**FORM : L41 - Grievance Disposal**

SI No.	Particulars	Opening Balance as on 01 Jan 2021	Additions during the quarter	Complaints Resolved / settled during the quarter				Complaints Pending at as on 31 March 2021	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected	Duplicate		
<b>1</b>	<b>Complaints made by customers</b>								
a)	Death Claims	-	11	1	3	5	2	-	27
b)	Policy Servicing	-	2	1	1	-	-	-	9
c)	Proposal Processing	-	3	1	1	1	-	-	12
d)	Survival Claims	-	17	3	9	5	-	-	47
e)	ULIP Related	-	1	1	-	-	-	-	1
f)	Unfair Business Practices	-	658	133	235	259	31	-	1,915
g)	Others	-	59	9	23	9	18	-	140
	<b>Total Number of complaints</b>	-	<b>751</b>	<b>149</b>	<b>272</b>	<b>279</b>	<b>51</b>	-	<b>2,151</b>

<b>2</b>	Total No. of policies during previous year	190,413
<b>3</b>	Total No. of claims during previous year	3,468
<b>4</b>	Total No. of policies during current year	148,643
<b>5</b>	Total No. of claims during current year	5,014
<b>6</b>	Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)	1
<b>7</b>	Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year)	54

<b>8</b>	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Up to 7 Days	-	-	-
b)	7-15 Days	-	-	-
c)	15 - 30 Days	-	-	-
d)	30 - 90 Days	-	-	-
e)	90 Days & above	-	-	-
	<b>Total Number of complaints</b>	-	-	-



**a. How the policy data needed for valuation is accessed:** The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted into the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actuarial valuation process is done by means of the actuarial software – Prophet

**b. How the valuation bases are supplied to the system:** The valuation parameters are classified as:  
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.  
 Input: These are product-specific, e.g., expenses, commission, etc.  
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

1) Interest : Maximum and minimum interest rate taken for each segment

**i. Individual Business**

	Jun-20		Sep-20		Dec-20		Mar-21	
	Min	Max	Min	Max	Min	Max	Min	Max
1. Life- Participating policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2. Life- Non-participating Policies	6.00%	7.65%	6.00%	7.65%	6.00%	7.65%	6.00%	7.65%
3. Annuities- Participating policies								
4. Annuities - Non-participating policies	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
5. Annuities- Individual Pension Plan	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%
6. Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7. Health Insurance	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.25%	6.25%
	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%

**ii. Group Business**

Mortality Rates : the mortality rates used for each segment <sup>1</sup>

1. Life- Participating policies	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%
2. Life- Non-participating Policies	27.39%	148.50%	27.39%	148.50%	27.39%	148.50%	27.39%	148.50%
3. Annuities- Participating policies								
4. Annuities - Non-participating policies	63.00%	70.00%	63.00%	70.00%	63.00%	70.00%	63.00%	70.00%
5. Annuities- Individual Pension Plan	63.00%	70.00%	63.00%	70.00%	63.00%	70.00%	63.00%	70.00%
6. Unit Linked	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
7. Health Insurance <sup>2</sup>	54.90%	100.00%	54.90%	100.00%	54.90%	100.00%	54.90%	100.00%
	107.13%	224.40%	107.13%	224.40%	107.13%	224.40%	107.13%	224.40%

**ii. Group Business**

Expense : (all are per policy unless otherwise mentioned)

1. Life- Participating policies	841.679	841.679	849.972	849.972	858.347	858.347	866.804	866.804
	Some products have additional expense related to premium amount		Some products have additional expense related to premium amount		Some products have additional expense related to premium amount		Some products have additional expense related to premium amount	
	550	555	561	561	566.2127	566.2127	566.2127	566.2127
2. Life- Non-participating Policies	841.679	841.679	849.972	849.972	858.347	858.347	866.804	866.804
	Some products have additional expense related to premium amount		Some products have additional expense related to premium amount		Some products have additional expense related to premium amount		Some products have additional expense related to premium amount	
	286	289	292	292	295	295	295	295
3. Annuities- Participating policies								
4. Annuities - Non-participating policies	388	388	392	392	396	396	400	400
5. Annuities- Individual Pension Plan	842	842	850	850	858.35	858	867	867
6. Unit Linked <sup>3</sup>	810.236	810.236	818.22	818.22	826.28	826.28	834.42	834.42
	Some products have additional expense related to premium amount		Some products have additional expense related to premium amount		Some products have additional expense related to premium amount		Some products have additional expense related to premium amount	
	522	527	527	527	532	537	537	537
7. Health Insurance	577	577	583	583	589	589	594.42	594
	17	87	17.55	89	17.72	90	17.90	90.41

1) The percentages shown above refer to the adjustments made to the base tables. The base table used For Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (2012 -2014) (modified) Ut.

2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of K<sub>1</sub> factor (proportion of Post-CI deaths out of total deaths at age x in any year).

3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @40% of that of inforce policy expense was allowed for in the valuation as at 31 March 2021. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 75% of inforce policy expense has been used for valuation as on 31 March 2021.

4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act,1938 and IRDA ( Distribution of Surplus) Regulations, 2002.

5) Policyholders Reasonable Expectations Bonus rates declared were in line with the bonus rates illustrated at the time of sale based on rates prescribed by the Life Council/IRDA Regulations.

6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at **12.5% Base Rate + applicable Surcharge + Education Cess**

7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 - 3 month reporting delay in respect of death claims based on Line of Business

8) Change in Valuation Methods or Bases (comparison to valuation bases as at 31 December 2020)

**i. Individuals Assurances**

	Mar-21	
	Min	Max
1. Interest		
Participating	No Change	No Change
Non participating	No Change	No Change
2. Expenses	No change other than allowing for implied inflation	No change other than allowing for implied inflation
3. Inflation	No Change	No Change
<b>ii. Annuities</b>		
1. Interest	No Change	No Change
a. Annuity in payment	No Change	No Change
b. Annuity during deferred period	No Change	No Change
c. Pension - All Plans	No Change	No Change
2. Expenses	No change other than allowing for implied inflation	No change other than allowing for implied inflation
3. Inflation	No Change	No Change
<b>iii. Unit Linked</b>		
1. Interest	No Change	No Change
2. Expenses	No change other than allowing for implied inflation	No change other than allowing for implied inflation
3. Inflation	No Change	No Change
<b>iv. Health</b>		
1. Interest	No Change	No Change
2. Expenses	No change other than allowing for implied inflation	No change other than allowing for implied inflation
3. Inflation	No Change	No Change
<b>v. Group</b>		
1. Interest	No Change	No Change
2. Expenses	No change other than allowing for implied inflation	No change other than allowing for implied inflation
3. Inflation	No Change	No Change