

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 31 December 2020

FORM : L6-Operating Expenses Schedule**Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the Quarter ended 31 December 2020	Upto the Quarter ended 31 December 2020	For the Quarter ended 31 December 2019	Upto the Quarter ended 31 December 2019
Employees' remuneration, welfare benefits and other manpower costs	744,465	2,216,567	909,809	2,690,056
Travel, conveyance and vehicle running expenses	2,608	8,442	55,033	138,361
Rent, rates and taxes	104,621	324,845	106,123	333,448
Repairs, maintenance and office upkeep	96,489	264,706	127,062	298,598
Printing and stationery	5,860	15,404	3,118	26,228
Communication expenses	7,576	23,169	12,427	29,758
Legal expenses	(229)	876	(3,608)	3,779
Professional charges	188,721	388,289	229,877	499,535
Medical fees	3,290	26,403	5,911	26,560
Auditors' fees, expenses etc				
a) as auditor	750	2,950	750	2,950
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	113	38	113
d) Other certifications	227	1,175	153	1,033
e) Out of pocket reimbursement	38	213	393	565
Advertisement and publicity	64,840	155,266	103,353	244,026
Interest and bank charges	10,087	38,015	10,112	44,262
Training & Recruitment expenses	244	28,132	3,826	16,042
Electricity charges	15,850	42,369	19,022	58,273
Goods & Service Tax expense	74,929	115,386	11,150	24,975
Sales and business promotion expenses	386,267	902,783	462,861	1,335,249
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	5,277	19,244	4,223	17,648
Depreciation	33,995	103,742	36,209	108,944
Other expenses	1,592	4,144	1,186	6,097
Total	1,747,535	4,682,232	2,099,027	5,906,500

Schedule - 6A**Expenses other than those directly related to the insurance business**

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	-
Director sitting fees / Profit Based Commission	1,840	1,760
Board meeting / Other expenses	121	384
Legal Cost	-	-
Penalties	-	-
Over / Short Premium	-	(0)
Total	1,961	2,144

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	800,803	2,199,567	693,831	1,821,448
(b) Claims by survival benefits and maturity	1,691,998	4,602,709	1,403,228	3,662,062
(c) Claims by Annuities / pensions	18,863	55,833	10,320	29,078
(d) Claims by surrender / partial withdrawal etc.	1,966,913	4,670,020	1,538,141	4,594,909
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(281,983)	(661,279)	(164,875)	(587,795)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
Total	4,196,593	10,866,850	3,480,646	9,519,702