

Unaudited Balance Sheet as at 31 December 2020

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 31 December 2020	As at 31 December 2019
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	18,500,000	18,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		309	267
Sub-total		18,500,309	18,500,267
Borrowings			
Policyholders' funds:	L11	-	-
Credit / (debit) balance in fair value change account (net)		473,348	459,723
Policy liabilities			
- Par		85,487,707	75,798,581
- Par Pension		189,714	109,772
- Non Par		34,608,136	29,329,694
- Annuity		1,744,568	1,187,284
- Pension		8,228,471	8,529,323
- VIP Non Par Pension		10,321,642	9,925,704
Funds for discontinued policies			
(i) Linked		1,249,684	1,073,915
(ii) Non-Linked		597,406	597,927
Insurance reserves		-	-
Provision for linked liabilities		15,995,203	16,504,819
Fair value change (linked)		3,822,267	2,292,714
Non-unit liabilities		80,209	101,568
Total linked liabilities		19,897,680	18,899,102
Sub-total		162,798,355	145,911,026
Funds for future appropriation - Participating (Including Par-Pension)		3,410,880	1,415,034
Funds for future appropriation - Non Participating		339,248	213,272
Total		185,048,792	166,039,599
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	11,268,304	10,452,628
Policyholders'	L13	138,437,325	120,320,807
Assets held to cover linked liabilities	L14	21,067,154	19,871,449
Loans	L15	5,089,920	4,338,488
Fixed Assets (Net)	L16	332,134	362,893
Deferred Tax Assets		84,793	55,594
Current Assets			
Cash and bank balances	L17	1,310,325	1,356,980
Advances and other assets	L18	5,948,507	5,648,573
Sub-total (A)		7,258,832	7,005,553
Current liabilities	L19	5,208,448	4,439,932
Provisions	L20	560,325	376,057
Sub-total (B)		5,768,773	4,815,989
Net current assets (C) = ((A) – (B))		1,490,059	2,189,564
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		7,279,102	8,448,176
Total		185,048,792	166,039,599

Contingent Liabilities

Particulars	As at 31 December 2020	As at 31 December 2019
1. Partly paid up investments (8.05% HDB Financial Services Limited 08-Aug-2029)	300,000	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,535,645	2,876,459
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	268,425	281,803
- Claims under arbitration	714,015	630,808
Total	3,818,085	3,789,070