

FORM : L22-Analytical Ratios

SI No	Ratios	For the Quarter ended 31 December 2020	Upto the Quarter ended 31 December 2020	For the Quarter ended 31 December 2019	Upto the Quarter ended 31 December 2019
1	New business premium income growth:				
	Participating Par Pension	-2.2%	-14.4%	52.4%	43.1%
	Non Participating Pension- Individual	na	na	na	-98.7%
	VIP Non Par Pension Annuity	-35.8%	-35.8%	13.3%	-5.3%
	Unit - Linked - Individual	na	na	91.6%	66.0%
	Unit - Linked - Individual	-96.6%	-87.2%	52.5%	49.6%
	Unit - Linked - Group	10.9%	8.7%	53.6%	168.2%
		na	na	na	-60.9%
		-78.0%	-81.7%	81.4%	34.9%
		na	210.6%	-30.7%	-63.8%
2	Net retention ratio	98.7%	97.2%	98.0%	97.1%
3	Ratio of expenses of management	30.0%	29.4%	35.6%	35.6%
4	Commission ratio	6.4%	6.2%	6.8%	6.5%
5	Ratio of policy holders' liabilities to shareholders' funds	1484.2%	1484.2%	1467.7%	1467.7%
6	Growth rate of shareholders' fund (over previous year same quarter)	-2.6%	-2.6%	-10.6%	-10.6%
7	Ratio of policyholders' surplus to policy holders' liability	-0.4%	-0.4%	-1.1%	-1.1%
8	Change in net worth - (Rs. Mn)	(35.4)	(302.9)	(560.9)	(1,189.6)
9	Profit / (loss) after tax / total income	-0.3%	-0.9%	-5.1%	-3.9%
10	(Total real estate + loans)/ cash and invested assets	3.0%	3.0%	2.9%	2.9%
11	Total investments/ (capital + total surplus) *	1521.9%	1521.9%	1498.7%	1498.7%
12	Total affiliated investments/ (capital + total surplus)	0.0%	0.0%	0.0%	0.0%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	1.9%	5.5%	2.0%	6.2%
	Non Participating Pension	1.9%	5.1%	1.9%	6.4%
	Unit Linked Funds	2.0%	5.8%	2.1%	6.2%
	Shareholders	2.4%	5.5%	1.2%	5.4%
	Shareholders	1.8%	6.9%	2.0%	6.9%
	With unrealized gains / (losses)				
	Participating	2.5%	6.8%	2.2%	6.4%
	Non Participating Pension	2.3%	5.9%	2.0%	6.4%
	Unit Linked Funds	2.3%	6.8%	2.2%	6.2%
	Shareholders	14.4%	32.5%	3.8%	5.0%
	Shareholders	1.6%	6.7%	2.0%	7.0%
14	Conservation Ratio	79.5%	80.4%	86.6%	85.3%
	Linked	76.9%	82.2%	77.7%	78.6%
	Non Linked	79.7%	80.5%	87.6%	86.2%
	Pension	76.8%	76.1%	80.8%	77.8%
15	Persistency Ratio **				
	For 13th month	73.2%	73.2%	72.5%	72.5%
	For 25th month	61.1%	61.1%	60.4%	60.4%
	For 37th month	53.6%	53.6%	49.9%	49.9%
	For 49th month	47.0%	47.0%	45.0%	45.0%
	for 61st month	41.6%	41.6%	46.5%	46.5%
16	NPA Ratio				
	- Gross NPA Ratio				
	- Shareholder's	1.3%	1.3%	1.4%	1.4%
	- Policyholder's				
	Non-Linked Non Participating	0.3%	0.3%	0.3%	0.3%
	Non-Linked Participating	0.1%	0.1%	0.1%	0.1%
	Linked Non Participating	0.2%	0.2%	0.4%	0.4%
	- Net NPA Ratio				
	- Shareholder's	0.0%	0.0%	0.7%	0.7%
	- Policyholder's				
	Non-Linked Non Participating	0.0%	0.0%	0.2%	0.2%
	Non-Linked Participating	0.0%	0.0%	0.1%	0.1%
	Linked Non Participating	0.0%	0.0%	0.3%	0.3%

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,850,000,000	1,850,000,000	1,850,000,000	1,850,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.16)	(0.16)	(0.62)	(0.62)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.16)	(0.16)	(0.62)	(0.62)
6	(iv) Book value per share (Rs 10 Paid Up)	6.07	6.07	5.43	5.43

* Investments represent the total of Form L12, L13 & L14

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- Persistency ratios have been calculated based on the data as at 31 December 2020 for those policies where premiums are due and are based on APE.
- Persistency ratios given above are to be read as follows: for e.g., 25th month's 61.1% for 2020 is based on the new business written from 01 January 2018 to 31 December 2018 and 25th month's 60.4% for 2019 is based on the new business written from 01 January 2017 to 31 December 2017 and so on.
- Group policies are not included in the persistency ratio.