

**Exide Life Insurance Company Limited**

(IRDAI Registration No: 114; Date of registration: 2 August 2001)

**Unaudited Revenue Account for the period ended 31 December 2020**

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 December 2020	Upto the Quarter ended 31 December 2020	For the Quarter ended 31 December 2019	Upto the Quarter ended 31 December 2019
<b>Premiums earned – net</b>					
(a) Premium	L4	7,613,827	20,800,799	7,506,733	21,116,524
(b) Reinsurance ceded		(101,392)	(579,304)	(152,130)	(601,868)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		2,720,478	7,927,591	2,395,878	6,989,931
(b) Profit on sale/redemption of investments		378,444	1,091,635	573,901	2,173,393
(c) (Loss) on sale/ redemption of investments		(13,366)	(340,951)	(327,656)	(692,468)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		2,290,270	4,434,679	541,992	42,467
<b>Other Income</b>					
(a) Miscellaneous income		12,057	45,142	13,459	42,853
(b) Contribution from the shareholders' account		206,754	1,020,745	743,719	1,826,528
<b>Expenses of Management</b>					
(a) Contribution from shareholders' account towards excess EOM		-	-	-	-
<b>Total (A)</b>		<b>13,107,071</b>	<b>34,400,336</b>	<b>11,295,896</b>	<b>30,897,360</b>
Commission	L5	526,961	1,392,412	562,936	1,558,143
Operating expenses relating to insurance business	L6	1,747,535	4,682,232	2,099,027	5,906,500
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		11,102	34,551	13,573	41,797
Provision for tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	25,000	-	86,500
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>2,285,598</b>	<b>6,134,195</b>	<b>2,675,537</b>	<b>7,592,940</b>
Benefits paid (net)	L7	4,196,593	10,866,850	3,480,646	9,519,702
Interim bonuses paid		13,213	17,178	1,865	6,335
Change in valuation of liability against life policies					
(a) Gross		6,243,755	17,188,200	5,080,115	13,690,130
(i) Linked		2,095,495	4,164,160	301,208	(294,704)
(ii) Non-Linked		4,148,260	13,024,040	4,778,907	13,984,833
(b) (Amount ceded in reinsurance)		247,531	(145,335)	(5,066)	(125,019)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>10,701,092</b>	<b>27,926,893</b>	<b>8,557,560</b>	<b>23,091,148</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>120,381</b>	<b>339,248</b>	<b>62,799</b>	<b>213,272</b>
<b>Appropriations</b>					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		120,381	339,248	62,799	213,272
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		-	-	-	-
<b>Total (D)</b>		<b>120,381</b>	<b>339,248</b>	<b>62,799</b>	<b>213,272</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		1,920,119	1,635,246	1,561,325	1,326,673
<b>Add</b> : Transfer to Funds for discontinued policies (net)		(73,030)	211,843	110,517	345,169
<b>Less</b> : Refunded to policyholders		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>1,847,090</b>	<b>1,847,090</b>	<b>1,671,842</b>	<b>1,671,842</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		3,629,747	3,410,880	1,565,507	1,415,034
Add: Surplus transferred to / (from) balance sheet		120,381	339,248	62,799	213,272
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>3,750,128</b>	<b>3,750,128</b>	<b>1,628,306</b>	<b>1,628,306</b>