

**Exide Life Insurance Company Limited**

(IRDAI Registration No: 114; Date of registration: 2 August 2001)


**Unaudited Revenue Account for the period ended 31 December 2020**
**Form : L1-A-RA**
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 December 2020	Upto the Quarter ended 31 December 2020	For the Quarter ended 31 December 2019	Upto the Quarter ended 31 December 2019
<b>Premiums earned – net</b>					
(a) Premium	L4	7,613,827	20,800,799	7,506,733	21,116,524
(b) Reinsurance ceded		(101,392)	(579,304)	(152,130)	(601,868)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		2,720,478	7,927,591	2,395,878	6,989,931
(b) Profit on sale/redemption of investments		378,444	1,091,635	573,901	2,173,393
(c) (Loss) on sale/ redemption of investments		(13,366)	(340,951)	(327,656)	(692,468)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		2,290,270	4,434,679	541,992	42,467
<b>Other Income</b>					
(a) Miscellaneous income		12,057	45,142	13,459	42,853
(b) Contribution from the shareholders' account		206,754	1,020,745	743,719	1,826,528
<b>Expenses of Management</b>					
(a) Contribution from shareholders' account towards excess EOM		-	-	-	-
<b>Total (A)</b>		<b>13,107,071</b>	<b>34,400,336</b>	<b>11,295,896</b>	<b>30,897,360</b>
Commission	L5	526,961	1,392,412	562,936	1,558,143
Operating expenses relating to insurance business	L6	1,747,535	4,682,232	2,099,027	5,906,500
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		11,102	34,551	13,573	41,797
Provision for tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	25,000	-	86,500
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>2,285,598</b>	<b>6,134,195</b>	<b>2,675,537</b>	<b>7,592,940</b>
Benefits paid (net)	L7	4,196,593	10,866,850	3,480,646	9,519,702
Interim bonuses paid		13,213	17,178	1,865	6,335
Change in valuation of liability against life policies					
(a) Gross		6,243,755	17,188,200	5,080,115	13,690,130
(i) Linked		2,095,495	4,164,160	301,208	(294,704)
(ii) Non-Linked		4,148,260	13,024,040	4,778,907	13,984,833
(b) (Amount ceded in reinsurance)		247,531	(145,335)	(5,066)	(125,019)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>10,701,092</b>	<b>27,926,893</b>	<b>8,557,560</b>	<b>23,091,148</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>120,381</b>	<b>339,248</b>	<b>62,799</b>	<b>213,272</b>
<b>Appropriations</b>					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		120,381	339,248	62,799	213,272
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		-	-	-	-
<b>Total (D)</b>		<b>120,381</b>	<b>339,248</b>	<b>62,799</b>	<b>213,272</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		1,920,119	1,635,246	1,561,325	1,326,673
<b>Add</b> : Transfer to Funds for discontinued policies (net)		(73,030)	211,843	110,517	345,169
<b>Less</b> : Refunded to policyholders		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>1,847,090</b>	<b>1,847,090</b>	<b>1,671,842</b>	<b>1,671,842</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		3,629,747	3,410,880	1,565,507	1,415,034
Add: Surplus transferred to / (from) balance sheet		120,381	339,248	62,799	213,272
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>3,750,128</b>	<b>3,750,128</b>	<b>1,628,306</b>	<b>1,628,306</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Unaudited Profit and Loss Account for the period ended 31 December 2020**

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 December 2020	Upto the Quarter ended 31 December 2020	For the Quarter ended 31 December 2019	Upto the Quarter ended 31 December 2019
<b>Amount transferred from policyholders account (Technical account) (A)</b>		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent - Gross		179,881	542,978	183,213	551,351
(b) Profit on sale/redemption of investments		3,171	206,358	24,659	212,045
(c) (Loss) on sale/ redemption of investments		-	-	-	-
(d) Transfer Gain / (Loss) on revaluation / change in fair value		-	-	-	-
Other income		-	-	-	-
<b>Total (B)</b>		<b>183,052</b>	<b>749,336</b>	<b>207,872</b>	<b>763,396</b>
Expense other than those directly related to the insurance business	6A	361	1,961	624	2,144
Managerial Remuneration (over and above the limits allowed to be charged to Policyholders' Account)		9,390	24,974	9,695	29,086
Corporate Social Responsibility		-	-	1,552	3,867
Expense transferred from Policyholders' Account		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	51,000
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		206,754	1,020,745	743,719	1,826,528
<b>Total (C)</b>		<b>216,505</b>	<b>1,047,681</b>	<b>755,590</b>	<b>1,912,625</b>
<b>Profit / (loss) before tax (A) + (B) - (C)</b>		<b>(33,453)</b>	<b>(298,345)</b>	<b>(547,718)</b>	<b>(1,149,229)</b>
Provision for tax		-	-	-	-
- Current Tax Credit / (Charge)		-	-	-	-
- Deferred Tax Credit / (Charge)		(1,611)	(4,834)	(13,493)	(40,478)
<b>Profit / (loss) after tax</b>		<b>(35,065)</b>	<b>(303,179)</b>	<b>(561,211)</b>	<b>(1,189,707)</b>
<b>Appropriations</b>					
(a) Balance at beginning of the year		(7,244,037)	(6,975,923)	(7,886,965)	(7,258,469)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit / (loss) carried forward to the balance sheet</b>		<b>(7,279,102)</b>	<b>(7,279,102)</b>	<b>(8,448,176)</b>	<b>(8,448,176)</b>

**Unaudited Balance Sheet as at 31 December 2020**

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 31 December 2020	As at 31 December 2019
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds:</b>			
Share Capital	L8	18,500,000	18,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		309	267
<b>Sub-total</b>		<b>18,500,309</b>	<b>18,500,267</b>
<b>Borrowings</b>			
<b>Policyholders' funds:</b>	L11	-	-
Credit / (debit) balance in fair value change account (net)		473,348	459,723
Policy liabilities			
- Par		85,487,707	75,798,581
- Par Pension		189,714	109,772
- Non Par		34,608,136	29,329,694
- Annuity		1,744,568	1,187,284
- Pension		8,228,471	8,529,323
- VIP Non Par Pension		10,321,642	9,925,704
Funds for discontinued policies			
(i) Linked		1,249,684	1,073,915
(ii) Non-Linked		597,406	597,927
Insurance reserves		-	-
Provision for linked liabilities		15,995,203	16,504,819
Fair value change (linked)		3,822,267	2,292,714
Non-unit liabilities		80,209	101,568
<b>Total linked liabilities</b>		<b>19,897,680</b>	<b>18,899,102</b>
<b>Sub-total</b>		<b>162,798,355</b>	<b>145,911,026</b>
Funds for future appropriation - Participating (Including Par-Pension)		3,410,880	1,415,034
Funds for future appropriation - Non Participating		339,248	213,272
<b>Total</b>		<b>185,048,792</b>	<b>166,039,599</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	L12	11,268,304	10,452,628
Policyholders'	L13	138,437,325	120,320,807
Assets held to cover linked liabilities	L14	21,067,154	19,871,449
Loans	L15	5,089,920	4,338,488
Fixed Assets (Net)	L16	332,134	362,893
Deferred Tax Assets		84,793	55,594
<b>Current Assets</b>			
Cash and bank balances	L17	1,310,325	1,356,980
Advances and other assets	L18	5,948,507	5,648,573
<b>Sub-total (A)</b>		<b>7,258,832</b>	<b>7,005,553</b>
Current liabilities	L19	5,208,448	4,439,932
Provisions	L20	560,325	376,057
<b>Sub-total (B)</b>		<b>5,768,773</b>	<b>4,815,989</b>
<b>Net current assets (C) = ((A) – (B))</b>		<b>1,490,059</b>	<b>2,189,564</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		7,279,102	8,448,176
<b>Total</b>		<b>185,048,792</b>	<b>166,039,599</b>

**Contingent Liabilities**

Particulars	As at 31 December 2020	As at 31 December 2019
1. Partly paid up investments (8.05% HDB Financial Services Limited 08-Aug-2029)	300,000	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,535,645	2,876,459
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	268,425	281,803
- Claims under arbitration	714,015	630,808
<b>Total</b>	<b>3,818,085</b>	<b>3,789,070</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 31 December 2020

**FORM L4-Premium Schedule**

(₹ '000)

Particulars	For the Quarter ended 31 December 2020	Upto the Quarter ended 31 December 2020	For the Quarter ended 31 December 2019	Upto the Quarter ended 31 December 2019
<b>Premium (net of GST)</b>				
First year premiums	1,655,432	3,963,049	1,936,423	5,131,888
Renewal premiums	5,752,320	16,256,560	5,302,766	15,081,209
Single premiums	206,074	581,191	267,544	903,426
<b>Total premium</b>	<b>7,613,827</b>	<b>20,800,799</b>	<b>7,506,733</b>	<b>21,116,524</b>

**FORM : L5-Commission Schedule**

Commission	For the Quarter ended 31 December 2020	Upto the Quarter ended 31 December 2020	For the Quarter ended 31 December 2019	Upto the Quarter ended 31 December 2019
Commission paid				
Direct - First year premium	344,963	863,859	377,788	1,023,617
- Renewal premium	142,872	415,665	127,155	347,915
- Single premium	1,919	3,136	2,775	8,519
<b>Total</b>	<b>489,754</b>	<b>1,282,660</b>	<b>507,718</b>	<b>1,380,051</b>
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	-	-	-	-
<b>Net Commission</b>	<b>489,754</b>	<b>1,282,660</b>	<b>507,718</b>	<b>1,380,051</b>
Add : Reward and/or Remuneration to agent brokers and other intermediaries	37,207	109,752	55,219	178,092
<b>Total Commission &amp; Reward</b>	<b>526,961</b>	<b>1,392,412</b>	<b>562,936</b>	<b>1,558,143</b>

**Break up of commission paid to intermediaries:**

Agents	357,059	<b>937,496</b>	392,036	<b>975,913</b>
Brokers	122,013	<b>329,095</b>	120,821	<b>427,841</b>
Corporate agency	14,129	<b>31,757</b>	23,244	<b>76,416</b>
Referral	1,153	<b>3,267</b>	1,458	<b>5,861</b>
Bancassurance	25,037	<b>55,664</b>	24,611	<b>70,751</b>
IMF	13	<b>20</b>	39	<b>159</b>
POS	7,557	<b>35,113</b>	727	<b>1,201</b>
<b>Total</b>	<b>526,961</b>	<b>1,392,412</b>	<b>562,936</b>	<b>1,558,143</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 31 December 2020

**FORM : L6-Operating Expenses Schedule****Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the Quarter ended 31 December 2020	Upto the Quarter ended 31 December 2020	For the Quarter ended 31 December 2019	Upto the Quarter ended 31 December 2019
Employees' remuneration, welfare benefits and other manpower costs	744,465	2,216,567	909,809	2,690,056
Travel, conveyance and vehicle running expenses	2,608	8,442	55,033	138,361
Rent, rates and taxes	104,621	324,845	106,123	333,448
Repairs, maintenance and office upkeep	96,489	264,706	127,062	298,598
Printing and stationery	5,860	15,404	3,118	26,228
Communication expenses	7,576	23,169	12,427	29,758
Legal expenses	(229)	876	(3,608)	3,779
Professional charges	188,721	388,289	229,877	499,535
Medical fees	3,290	26,403	5,911	26,560
Auditors' fees, expenses etc				
a) as auditor	750	2,950	750	2,950
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	113	38	113
d) Other certifications	227	1,175	153	1,033
e) Out of pocket reimbursement	38	213	393	565
Advertisement and publicity	64,840	155,266	103,353	244,026
Interest and bank charges	10,087	38,015	10,112	44,262
Training & Recruitment expenses	244	28,132	3,826	16,042
Electricity charges	15,850	42,369	19,022	58,273
Goods & Service Tax expense	74,929	115,386	11,150	24,975
Sales and business promotion expenses	386,267	902,783	462,861	1,335,249
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	5,277	19,244	4,223	17,648
Depreciation	33,995	103,742	36,209	108,944
Other expenses	1,592	4,144	1,186	6,097
<b>Total</b>	<b>1,747,535</b>	<b>4,682,232</b>	<b>2,099,027</b>	<b>5,906,500</b>

**Schedule - 6A****Expenses other than those directly related to the insurance business**

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	-
Director sitting fees / Profit Based Commission	1,840	1,760
Board meeting / Other expenses	121	384
Legal Cost	-	-
Penalties	-	-
Over / Short Premium	-	(0)
<b>Total</b>	<b>1,961</b>	<b>2,144</b>

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	800,803	2,199,567	693,831	1,821,448
(b) Claims by survival benefits and maturity	1,691,998	4,602,709	1,403,228	3,662,062
(c) Claims by Annuities / pensions	18,863	55,833	10,320	29,078
(d) Claims by surrender / partial withdrawal etc.	1,966,913	4,670,020	1,538,141	4,594,909
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(281,983)	(661,279)	(164,875)	(587,795)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
<b>Total</b>	<b>4,196,593</b>	<b>10,866,850</b>	<b>3,480,646</b>	<b>9,519,702</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 31 December 2020

**FORM : L8-Share Capital Schedule**

(₹ '000)

Particulars	As at 31 December 2020	As at 31 December 2019
<b>Share capital</b>		
<b>Authorised capital</b>		
1,900,000,000 (Previous Year: 1,900,000,000) Equity shares of ₹ 10 each	19,000,000	19,000,000
<b>Issued capital</b>		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
<b>Subscribed capital</b>		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
<b>Called-up capital</b>		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
<b>Total</b>	<b>18,500,000</b>	<b>18,500,000</b>

**FORM : L9-Pattern of Shareholding Schedule****Pattern of Shareholding****(As Certified by the Management)**

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	1,850,000,000	100 *	1,850,000,000	100
- Foreign	-	-	-	-
Others				
- Indian	-	-	-	-
<b>Total</b>	<b>1,850,000,000</b>	<b>100</b>	<b>1,850,000,000</b>	<b>100</b>

**Note:**

\* The shares held by Exide Industries Limited (EIL), holding company include 60 shares jointly held with six individual nominee shareholders of EIL.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 31 December 2020

**FORM : L10-Reserve and Surplus Schedule**

(₹ '000)

<b>Particulars</b>	<b>As at 31 December 2020</b>	<b>As at 31 December 2019</b>
<b>Reserves and surplus</b>		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**FORM : L11-Borrowings Schedule****Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 31 December 2020

**FORM : L12-Investment Shareholders Schedule**

(₹ '000)

Particulars	As at 31 December 2020	As at 31 December 2019
<b>Investments - Shareholders'</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds	7,253,029	6,960,004
Other approved securities	323,526	173,456
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	159,564	159,008
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	2,623,135	2,499,405
(b) Other Investment(Bonds) [refer note 3 below]	100,000	150,000
Other investments	-	-
<b>Sub total (A)</b>	<b>10,459,252</b>	<b>9,941,873</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds	292,925	58,886
Other approved securities	-	50,001
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	264,296	134,988
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	-
(e) Other securities (TREPS)	201,830	186,860
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	-	80,021
(b) Other Investment [refer note 3 below]	50,000	-
Other investments	-	-
<b>Sub total (B)</b>	<b>809,052</b>	<b>510,755</b>
<b>Total (C) = (A) + (B)</b>	<b>11,268,304</b>	<b>10,452,628</b>

**Note:**

1. Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 11,004,003 (Previous year: ₹ 10,317,635) as at December 31, 2020 is ₹ 11,467,117 (Previous year: ₹ 10,427,630). Government securities having a Face Value ₹ 50,000 (Previous year : ₹ 60,000) as at December 31, 2020, having Market value ₹ 55,500 (Previous year : ₹ 63,150) has been deposited with Clearing Corporation of India Limited (CCIL) for trades in the Triparty Repo (TREPS) segment.

2. Aggregate amount of investment in mutual funds as at December 31, 2020 is ₹ 2,63,987 (Previous year: ₹ 134,720) and market value as on December 31, 2020 is ₹ 2,64,296 (Previous year: ₹ 134,988).

3. During the period an amount of ₹ NIL (Previous year: ₹ 37,500) has been provisioned as impairment loss with respect to the investments made in ILFS Bonds /Debentures and the same has been reported under " For diminution in the value of investments (net)" in the profit and loss account. The closing balance of provision for this investment carried as at December 31, 2020 is ₹ 150,000.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 31 December 2020

**FORM : L13-Investment Policyholders Schedule**

(₹ '000)

Particulars	As at 31 December 2020	As at 31 December 2019
<b>Investment - Policyholders'</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds	88,047,379	73,445,083
Other approved securities	8,038,866	5,216,264
Other approved investments		
(a) Shares		
(aa) Equity	3,611,304	5,511,183
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	8,942,979	7,523,687
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bond ₹ 22,286,759 (PY ₹ 21,405,871) and Equity ₹ 189,674 (PY ₹ 119,290))	22,476,433	21,525,161
(b) Other Investment (Bonds) [refer note 4 below]	150,000	200,000
Other investments (includes Bond ₹ 113,143 (PY ₹ 146,508) and Equity ₹ 656,107 (PY ₹ 561,326))	769,250	707,834
<b>Sub total (A)</b>	<b>132,036,213</b>	<b>114,129,211</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	1,250,882	1,294,838
Other approved securities	49,961	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	2,879,240	2,358,938
(c) Derivative instruments	-	-
(d) Debentures / bonds	61,557	361,761
(e) Other securities(TREPS)	967,230	1,479,060
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	1,107,200	611,623
(b) Other Investment [refer note 4 below]	50,000	-
Other investments	35,043	85,376
<b>Sub total (B)</b>	<b>6,401,113</b>	<b>6,191,596</b>
<b>Total (C) = (A) + (B)</b>	<b>138,437,325</b>	<b>120,320,807</b>

**Note:**

- Aggregate market value of quoted investments, other than mutual funds and shares (including ETF), having a book value of ₹ 131,101,000 (Previous year: ₹ 111,770,071) as at December 31, 2020 is ₹ 145,040,987 (Previous year: ₹ 118,209,986)
- Aggregate amount of investment in mutual fund and listed shares (including ETF) as at December 31, 2020 is ₹ 68,62,977 (Previous year: ₹ 8,091,013) and market value as at December 31, 2020 is ₹ 7,336,326 (Previous year: ₹ 8,550,736)
- Aggregate book value of investment in Unlisted Equity Shares is ₹ 250,000 (Previous year: ₹ 250,000)
- During the period an amount of PAR : ₹ NIL (Previous year ₹ 25,000), Non Par : ₹ NIL (Previous year ₹ 25,000) has been provisioned as impairment loss with respect to the investments made in ILFS Bonds / Debentures and the same has been reported under " For diminution in the value of investments (net)" in the revenue account. The closing balance of provision for this investment carried as at December 31, 2020 is ₹ 200,000.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 31 December 2020

**FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule**

(₹ '000)

Particulars	As at 31 December 2020	As at 31 December 2019
<b>Assets held to cover linked liabilities</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds	4,332,037	2,581,387
Other approved securities	155,448	109,116
Other approved investments		
(a) Shares		
(aa) Equity (Including ETF ₹ 93,252 (PY ₹ NIL))	9,949,105	9,284,493
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	479,985	673,568
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Housing)		
(a) Approved Investment (includes Bond ₹ 13,12,935 (PY ₹ 2,059,021) and Equity ₹ 6,44,334 (PY ₹ 406,585))	1,957,269	2,465,606
(b) Other Investment (includes Bond ₹ NIL (PY ₹ 37,500) and Equity ₹ 70,219 (PY ₹ 42,682))	70,219	80,182
Other investments (includes Equity ₹ 732,811 (PY ₹ 473,819) and ETF ₹ 11,38,329 (PY ₹ 1,232,291))	<u>1,871,140</u>	<u>1,706,110</u>
<b>Sub total (A)</b>	<b><u>18,815,202</u></b>	<b><u>16,900,461</u></b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	1,106,684	1,359,794
Other approved securities	-	26,311
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	165,151
(d) Other securities (TREPS)	1,215,810	1,286,370
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Housing)		
(a) Approved Investment (Bonds)	54,258	-
(b) Other Investment [refer note 3 below]	37,500	37,500
Other investments (Mutual Funds)	-	-
Net current assets[refer note 3 below]	<u>(162,300)</u>	<u>95,862</u>
<b>Sub total (B)</b>	<b><u>2,251,952</u></b>	<b><u>2,970,988</u></b>
<b>Total (C) = (A) + (B)</b>	<b><u>21,067,154</u></b>	<b><u>19,871,449</u></b>

**Note:**

1. Aggregate market value of above investments, other than mutual funds and shares (including ETF) and net current assets, having a book value of ₹ 83,87,886 (Previous year: ₹ 8,220,222) as at December 31, 2020 is ₹ 86,94,662 (Previous year: ₹ 8,335,723).

2. Aggregate amount of investment in mutual funds and shares (including ETF) as at December 31, 2020 is ₹ 8,987,382 (Previous year: ₹ 9,227,231) and market value as at December 31, 2020 is ₹ 12,534,798 (Previous year: ₹ 11,439,870).

3. During the period an amount of ULIP : ₹ 25,000 (Previous year ₹ 25,000) has been provisioned as impairment loss with respect to the investments made in non-convertible debentures of IL&FS group and the same has been reported under "For diminution in the value of investments (net)" in the revenue account. The closing balance of provision for this investment carried as at December 31, 2020 is ₹ 75,000.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 31 December 2020

**FORM : L15-Loans Schedule****(₹ '000)**

Particulars	As at 31 December 2020	As at 31 December 2019
<b>Loans</b>		
<b>Security-wise classification</b>		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	5,087,663	4,337,778
(d) Others	-	-
Unsecured	2,258	710
<b>Total</b>	<b>5,089,920</b>	<b>4,338,488</b>
<b>Borrower-wise classification</b>		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies - Policholders'	5,087,663	4,337,778
(f) Others - loans to employees	2,258	710
<b>Total</b>	<b>5,089,920</b>	<b>4,338,488</b>
<b>Performance-wise classification</b>		
(a) Loans classified as standard		
(aa) In India	5,089,920	4,338,488
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>5,089,920</b>	<b>4,338,488</b>
<b>Maturity-wise classification</b>		
(a) Short term	309,499	297,509
(b) Long term	4,780,421	4,040,979
<b>Total</b>	<b>5,089,920</b>	<b>4,338,488</b>

Schedules forming part of Financial Statements for the period ended 31 December 2020

**FORM : L16 - Fixed Assets**

(₹ '000)

Particulars	Gross Block				Depreciation & Amortization			Net Block		
	As at 1-Apr-20	Additions	Deductions	As at 31 Dec-20	As at 1-Apr-20	For the period	On Sales/ Adjustments	As at 31 Dec-20	As at 31 Dec-20	As at 31 Dec-19
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	519,658	39,353	46	558,965	430,708	31,705	46	462,366	96,599	86,894
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	635,533	4,476	-	640,008	515,186	15,495	-	530,681	109,327	110,174
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	126,587	3,248	978	128,857	106,403	5,714	977	111,140	17,718	19,730
Information Technology Equipment	400,642	7,995	39,072	369,565	303,565	40,038	39,070	304,533	65,032	80,111
Motor Vehicles	16,304	-	-	16,304	16,304	-	-	16,304	0	0
Office Equipment	224,671	4,224	14,379	214,517	191,120	10,790	14,184	187,726	26,791	35,855
<b>Total</b>	<b>1,923,395</b>	<b>59,296</b>	<b>54,475</b>	<b>1,928,216</b>	<b>1,563,285</b>	<b>103,742</b>	<b>54,278</b>	<b>1,612,750</b>	<b>315,466</b>	<b>332,763</b>
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	16,668	30,130
<b>Grand Total</b>	<b>1,923,395</b>	<b>59,296</b>	<b>54,475</b>	<b>1,928,216</b>	<b>1,563,285</b>	<b>103,742</b>	<b>54,278</b>	<b>1,612,750</b>	<b>332,134</b>	<b>362,893</b>
Previous Year as on December 31, 2019	1,785,465	73,168	558	1,858,075	1,416,926	108,944	558	1,525,311	362,893	

Schedules forming part of Financial Statements for the period ended 31 December 2020

**FORM : L17-Cash and Bank Balance Schedule**

(₹ '000)

Particulars	As at 31 December 2020	As at 31 December 2019
<b>Cash and bank balances</b>		
Cash (includes cash & cheques in hand)	109,612	173,279
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet)	311,000	321,000
(bb) Others	2,500	2,500
(b) Current Accounts	887,214	860,201
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
<b>Total</b>	<b>1,310,325</b>	<b>1,356,980</b>
Balances with non-scheduled banks included in (a) (b) and (c) above	11	11
<b>Cash and bank balances</b>		
In India	1,310,325	1,356,980
Outside India	-	-
<b>Total</b>	<b>1,310,325</b>	<b>1,356,980</b>

**FORM : L18-Advances and other Assets Schedule**

**Advances and other assets**

**Advances**

Prepayments	46,314	53,906
Advance tax paid and taxes deducted at source (net of provision for taxation)	17,879	16,083
Advances to suppliers	14,805	27,301
Advances to employees	11,862	41,574
<b>Total (A)</b>	<b>90,860</b>	<b>138,865</b>

**Other assets**

Income accrued on investments	2,462,640	2,149,961
Outstanding premiums	915,208	721,730
Net due from entities carrying on insurance business (including reinsurers)	481,500	276,706
Agents' balances		
- Gross	19,353	18,156
- Less: Provision for doubtful agent's balance	(19,353)	(18,156)
Security and other deposits	894,655	898,665
Less : Provision for Security Deposit	(10,075)	(10,232)
Goods and Service Tax - unutilised credit	222,757	235,265
Assets held for unclaimed amount of Policyholders'	525,748	497,553
Income on unclaimed amount of policyholders during the year (net)	19,109	27,129
Others (including Debtors)	525,820	840,031
- Less : Provision for Advances	(179,715)	(127,100)
<b>Total (B)</b>	<b>5,857,647</b>	<b>5,509,708</b>
<b>Total (A+B)</b>	<b>5,948,507</b>	<b>5,648,573</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 31 December 2020

**FORM : L19-Current Liabilities Schedule**

(₹ '000)

Particulars	As at 31 December 2020	As at 31 December 2019
<b>Current liabilities</b>		
Agents' balances	564,696	207,136
Premiums received in advance	187,087	223,485
Sundry creditors	253,259	95,947
Claims outstanding	653,996	601,710
Annuities Due	5,521	5,203
Accrued expenses	1,539,072	1,230,366
Proposal / policy deposits / Unallocated premium / Others	556,601	529,757
Unclaimed amount of policyholder's	525,748	497,553
Interest on unclaimed amount of Policyholders during the year (net)	19,109	27,129
Cash bonus payable	3,170	3,187
Statutory dues payable	28,790	34,170
Tax Deducted at Source payable	36,966	41,218
Salary payable	2,903	3,696
GST payable	154,879	140,668
Temporary overdraft (as per books of account only)	676,650	798,707
<b>Total</b>	<b>5,208,448</b>	<b>4,439,932</b>

**FORM : L20-Provisions Schedule****Provisions**

For Investment	350,000	200,000
For Rent / lease equalization	86,351	89,483
For Employees benefits	123,974	86,574
<b>Total</b>	<b>560,325</b>	<b>376,057</b>

**FORM : L21-Misc Expenditure Schedule****Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**FORM : L22-Analytical Ratios**

SI No	Ratios	For the Quarter ended 31 December 2020	Upto the Quarter ended 31 December 2020	For the Quarter ended 31 December 2019	Upto the Quarter ended 31 December 2019
1	New business premium income growth:				
	Participating Par Pension	-2.2%	-14.4%	52.4%	43.1%
	Non Participating Pension- Individual	na	na	na	-98.7%
	VIP Non Par Pension Annuity	-35.8%	-35.8%	13.3%	-5.3%
	Unit - Linked - Individual	na	na	91.6%	66.0%
	Unit - Linked - Individual	-96.6%	-87.2%	52.5%	49.6%
	Unit - Linked - Group	10.9%	8.7%	53.6%	168.2%
		na	na	na	-60.9%
		-78.0%	-81.7%	81.4%	34.9%
		na	210.6%	-30.7%	-63.8%
2	Net retention ratio	98.7%	97.2%	98.0%	97.1%
3	Ratio of expenses of management	30.0%	29.4%	35.6%	35.6%
4	Commission ratio	6.4%	6.2%	6.8%	6.5%
5	Ratio of policy holders' liabilities to shareholders' funds	1484.2%	1484.2%	1467.7%	1467.7%
6	Growth rate of shareholders' fund (over previous year same quarter)	-2.6%	-2.6%	-10.6%	-10.6%
7	Ratio of policyholders' surplus to policy holders' liability	-0.4%	-0.4%	-1.1%	-1.1%
8	Change in net worth - (Rs. Mn)	(35.4)	(302.9)	(560.9)	(1,189.6)
9	Profit / (loss) after tax / total income	-0.3%	-0.9%	-5.1%	-3.9%
10	(Total real estate + loans)/ cash and invested assets	3.0%	3.0%	2.9%	2.9%
11	Total investments/ (capital + total surplus) *	1521.9%	1521.9%	1498.7%	1498.7%
12	Total affiliated investments/ (capital + total surplus)	0.0%	0.0%	0.0%	0.0%
13	<b>Investment Yield (Gross and Net)</b> <b>With realized gains / (losses)</b>				
	Participating	1.9%	5.5%	2.0%	6.2%
	Non Participating Pension	1.9%	5.1%	1.9%	6.4%
	Unit Linked Funds	2.0%	5.8%	2.1%	6.2%
	Shareholders	2.4%	5.5%	1.2%	5.4%
	Shareholders	1.8%	6.9%	2.0%	6.9%
	<b>With unrealized gains / (losses)</b>				
	Participating	2.5%	6.8%	2.2%	6.4%
	Non Participating Pension	2.3%	5.9%	2.0%	6.4%
	Unit Linked Funds	2.3%	6.8%	2.2%	6.2%
	Shareholders	14.4%	32.5%	3.8%	5.0%
	Shareholders	1.6%	6.7%	2.0%	7.0%
14	Conservation Ratio	79.5%	80.4%	86.6%	85.3%
	Linked	76.9%	82.2%	77.7%	78.6%
	Non Linked	79.7%	80.5%	87.6%	86.2%
	Pension	76.8%	76.1%	80.8%	77.8%
15	Persistency Ratio **				
	For 13th month	73.2%	73.2%	72.5%	72.5%
	For 25th month	61.1%	61.1%	60.4%	60.4%
	For 37th month	53.6%	53.6%	49.9%	49.9%
	For 49th month	47.0%	47.0%	45.0%	45.0%
	for 61st month	41.6%	41.6%	46.5%	46.5%
16	NPA Ratio				
	<b>- Gross NPA Ratio</b>				
	- Shareholder's	1.3%	1.3%	1.4%	1.4%
	- Policyholder's				
	Non-Linked Non Participating	0.3%	0.3%	0.3%	0.3%
	Non-Linked Participating	0.1%	0.1%	0.1%	0.1%
	Linked Non Participating	0.2%	0.2%	0.4%	0.4%
	<b>- Net NPA Ratio</b>				
	- Shareholder's	0.0%	0.0%	0.7%	0.7%
	- Policyholder's				
	Non-Linked Non Participating	0.0%	0.0%	0.2%	0.2%
	Non-Linked Participating	0.0%	0.0%	0.1%	0.1%
	Linked Non Participating	0.0%	0.0%	0.3%	0.3%

**Equity Holding Pattern for Life Insurers**

1	(a) No. of shares	1,850,000,000	1,850,000,000	1,850,000,000	1,850,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.16)	(0.16)	(0.62)	(0.62)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.16)	(0.16)	(0.62)	(0.62)
6	(iv) Book value per share (Rs 10 Paid Up)	6.07	6.07	5.43	5.43

\* Investments represent the total of Form L12, L13 & L14

\*\*

- Persistency ratios have been calculated based on the data as at 31 December 2020 for those policies where premiums are due and are based on APE.
- Persistency ratios given above are to be read as follows: for e.g., 25th month's 61.1% for 2020 is based on the new business written from 01 January 2018 to 31 December 2018 and 25th month's 60.4% for 2019 is based on the new business written from 01 January 2017 to 31 December 2017 and so on.
- Group policies are not included in the persistency ratio.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L24 : Valuation of Net Liabilities  
As on 31 December 2020**

(₹ Lacs)

Sl.No.	Particular	As on 31 December 2020	As on 31 December 2019
<b>1</b>	<b><u>Linked</u></b>		
a	Life	191,294	179,420
b	General Annuity	-	-
c	Funds for discontinued policies	12,497	10,739
d	Pension	7,682	9,571
e	Health	-	-
<b>2</b>	<b><u>Non-Linked</u></b>		
a	Life	1,200,856	1,051,107
b	General Annuity	17,446	11,873
c	Funds for discontinued policies	5,974	5,979
d	Par Pension	1,897	1,098
e	Pension	185,501	184,550
f	Health	102	176

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr to Dec-20)**

Geographical Distribution of Total Business													
Sl. No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	2,729	2,694	8.62	324.48	8,979	8,703	42.33	1,367.01	11,708	11,397	50.95	1,691.49
2	Arunachal Pradesh	1	1	0.00	0.03	8	8	0.02	0.53	9	9	0.03	0.56
3	Assam	502	495	1.31	22.17	1,479	1,439	5.98	74.32	1,981	1,934	7.29	96.49
4	Bihar	1,471	1,455	3.48	96.35	1,368	1,334	3.66	105.21	2,839	2,789	7.14	201.56
5	Chattisgarh	99	97	0.35	11.84	216	211	1.16	28.64	315	308	1.51	40.48
6	Goa	19	19	0.29	4.75	67	66	3.55	8.28	86	85	3.84	13.03
7	Gujarat	1,189	1,177	3.61	42.09	5,825	5,725	18.50	318.18	7,014	6,902	22.10	360.27
8	Haryana	563	547	1.80	47.47	1,198	1,162	5.65	176.66	1,761	1,709	7.45	224.14
9	Himachal Pradesh	583	574	1.29	39.82	247	242	0.69	18.81	830	816	1.99	58.62
10	Jammu & Kashmir	349	347	0.85	11.41	410	409	1.05	28.58	759	756	1.89	39.99
11	Jharkhand	1,179	1,169	2.90	46.93	1,791	1,752	5.64	105.29	2,970	2,921	8.53	152.22
12	Karnataka	3,049	3,008	9.09	269.64	9,270	8,995	51.85	1,120.04	12,319	12,003	60.94	1,389.68
13	Kerala	285	282	1.65	18.50	996	964	8.82	62.16	1,281	1,246	10.48	80.66
14	Madhya Pradesh	353	345	0.87	19.95	1,745	1,653	7.48	123.65	2,098	1,998	8.35	143.60
15	Maharashtra	2,522	2,496	5.62	207.53	6,790	6,583	27.21	824.76	9,312	9,079	32.83	1,032.29
16	Manipur	3	3	0.02	0.17	6	6	0.03	0.77	9	9	0.05	0.94
17	Meghalaya	100	99	0.23	3.21	159	153	0.41	5.77	259	252	0.65	8.97
18	Mizoram	-	-	-	-	3	3	0.01	0.12	3	3	0.01	0.12
19	Nagaland	5	5	0.03	0.27	20	20	0.12	0.82	25	25	0.16	1.09
20	Orissa	2,838	2,770	7.94	169.55	3,728	3,609	14.72	325.38	6,566	6,379	22.66	494.92
21	Punjab	615	606	1.62	44.32	1,297	1,199	4.79	188.59	1,912	1,805	6.42	232.91
22	Rajasthan	644	635	1.70	75.08	1,784	1,722	7.60	269.62	2,428	2,357	9.30	344.71
23	Sikkim	16	16	0.07	1.21	29	27	0.12	1.22	45	43	0.19	2.43
24	Telangana	1,553	1,526	4.88	230.10	5,840	5,663	28.64	1,097.44	7,393	7,189	33.52	1,327.54
25	Tamil Nadu	1,062	1,028	3.72	77.19	7,875	7,541	40.19	752.59	8,937	8,569	43.91	829.78
26	Tripura	51	51	0.15	1.24	100	99	0.35	2.70	151	150	0.50	3.94
27	Uttar Pradesh	2,717	2,674	7.08	186.48	5,183	5,028	18.45	513.40	7,900	7,702	25.54	699.87
28	Uttrakhand	495	493	1.59	37.23	960	943	3.81	95.09	1,455	1,436	5.39	132.33
29	West Bengal	1,035	1,001	2.83	45.86	4,626	4,236	21.23	234.28	5,661	5,237	24.06	280.13
30	Andaman & Nicobar Islands	1	1	0.00	0.01	10	8	0.02	0.53	11	9	0.03	0.54
31	Chandigarh	-	-	-	-	67	58	0.42	10.43	67	58	0.42	10.43
32	Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	3	3	0.01	0.07	3	3	0.01	0.07
34	Delhi	3	3	0.01	0.13	1,647	1,572	7.43	156.86	1,650	1,575	7.44	156.99
35	Lakshadweep	-	-	-	-	1	1	0.01	0.06	1	1	0.01	0.06
36	Pondicherry	6	6	0.01	0.35	95	91	0.36	11.86	101	97	0.38	12.21
<b>Total</b>		<b>26,037</b>	<b>25,623</b>	<b>73.60</b>	<b>2,035.37</b>	<b>73,822</b>	<b>71,228</b>	<b>332.33</b>	<b>8,029.69</b>	<b>99,859</b>	<b>96,851</b>	<b>405.93</b>	<b>10,065.06</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L25 (II) - Geographical Distribution Channel - Group (Apr to Dec-20)**

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	-	(78)	0.00	(3.18)	-	(78)	0.00	(3.18)
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	178	0.00	0.02	-	178	0.00	0.02
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	(30)	(0.00)	(2.77)	-	(30)	(0.00)	(2.77)
7	Gujarat	-	-	-	-	-	298	0.57	46.79	-	298	0.57	46.79
8	Haryana	-	-	-	-	-	7,574	0.87	3,121.47	-	7,574	0.87	3,121.47
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	1,110	0.04	3.81	-	1,110	0.04	3.81
12	Karnataka	-	-	-	-	2	(13,917)	1.69	5,585.91	2	(13,917)	1.69	5,585.91
13	Kerala	-	-	-	-	-	(1,063)	(0.01)	60.36	-	(1,063)	(0.01)	60.36
14	Madhya Pradesh	-	-	-	-	-	728	0.31	444.41	-	728	0.31	444.41
15	Maharashtra	-	-	-	-	12	34,219	7.83	7,351.28	12	34,219	7.83	7,351.28
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	1	0.00	0.24	-	1	0.00	0.24
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Naqaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	1	(77)	1.50	1.24	1	(77)	1.50	1.24
21	Punjab	-	-	-	-	-	207	0.01	20.27	-	207	0.01	20.27
22	Rajasthan	-	-	-	-	-	28	0.01	11.54	-	28	0.01	11.54
23	Sikkim	-	-	-	-	-	(3)	0.30	(0.00)	-	(3)	0.30	(0.00)
24	Telangana	-	-	-	-	2	1,872	1.65	1,253.85	2	1,872	1.65	1,253.85
25	Tamil Nadu	-	-	-	-	4	717,062	31.89	3,819.12	4	717,062	31.89	3,819.12
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	400	0.12	356.21	-	400	0.12	356.21
28	UttraKhand	-	-	-	-	-	369	0.18	23.57	-	369	0.18	23.57
29	West Bengal	-	-	-	-	-	1,177	1.53	110.51	-	1,177	1.53	110.51
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	115	0.01	37.48	-	115	0.01	37.48
32	Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	-	272	0.03	24.76	-	272	0.03	24.76
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Pondicherry	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	-	<b>21</b>	<b>750,442</b>	<b>48.50</b>	<b>22,266.88</b>	<b>21</b>	<b>750,442</b>	<b>48.50</b>	<b>22,266.88</b>

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L26 - INVESTMENT ASSETS (LIFE INSURERS) - 3A**

**Statement of Investment Assets**

**(Business within India)**

**Statement as on : 31 December 2020**



PART - A

( ₹ Lacs)

**Section I**

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	112,683
	Investments (Policyholders)	8A	1,435,250
	Investments (Linked Liabilities)	8B	210,672
2	Loans	9	23
3	Fixed Assets	10	3,321
4	Current Assets		
a.	Cash & Bank Balance	11	13,103
b.	Advances & Other Assets	12	59,485
5	Current Liabilities		
a.	Current Liabilities	13	(52,084)
b.	Provisions	14	(5,603)
c.	Misc. Exp not Written Off	15	-
d.	Debit Balance of P&L A/c		72,791
	Deferred Tax Assets		848
<b>Application of Funds as per Balance Sheet (A)</b>			<b>1,850,488</b>

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	23
2	Fixed Assets (if any)	10	3,321
3	Cash & Bank Balance (if any)	11	13,103
4	Advances & Other Assets (if any)	12	59,485
5	Current Liabilities	13	(52,084)
6	Provisions	14	(5,603)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		72,791
	Deferred Tax Assets		848
<b>TOTAL (B)</b>			<b>91,883</b>
<b>Investment Assets(A-B)</b>			<b>1,758,604</b>

Reconciliation of Investment Assets	
<b>Total Investment Assets (As per Balance Sheet)</b>	<b>1,758,604</b>
<b>Balance Sheet Value of:</b>	
A. Life Fund	1,335,375
B. Pension , General Annuity Fund & Group Business	212,558
C. Unit Linked Funds	210,672
	<b>1,758,604</b>

**NON- Linked Business**

A. LIFE FUND	PERCENTAGE AS PER REG.	SH		UL -Non Unit Res (c)	PH		NONPAR (e)	Book Value (SH+PH) (a+b+c+d+e)	ACTUAL %	FVC Amount	Total Fund	Market Value
		Balance (a)	FRSM+ (b)		PAR (d)	NONPAR (e)						
1	Central Govt Securities	Not less than 25%	5,478	69,982	1,619	549,380	205,909	832,368	62%	-	832,368	917,770
2	Central Govt Sec, State Govt Sec or Other approved Securities	Not less than 50%	5,478	73,217	1,619	591,995	225,138	897,447	67%	-	897,447	987,471
3	INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	-	-	-	-
a	Housing and Infrastructure		-	-	-	-	-	-	-	-	-	-
	1. Approved Investments	Not less than 15%	297	25,934	-	144,771	51,888	222,891	17%	(52)	222,839	245,091
	2. Other investments		-	1,500	-	1,000	1,000	3,500	0%	-	3,500	2,625
b	i) Approved Investments	Not exceeding 35%	1,537	4,717	7	128,112	65,080	199,453	15%	4,094	203,547	211,988
	ii) Other Investments not to exceed 15%		0	-	-	4,900	2,906	7,806	1%	237	8,043	8,124
<b>TOTAL LIFE FUND</b>			<b>7,312</b>	<b>105,368</b>	<b>1,626</b>	<b>870,779</b>	<b>346,013</b>	<b>1,331,097</b>	<b>100%</b>	<b>4,278</b>	<b>1,335,375</b>	<b>1,455,299</b>

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		PERCENTAGE AS PER REG.	PH PAR	NON PAR	Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
1	Central Government Securities	Not less than 20%	2,006	134,069	136,075	64%	-	136,075	153,869
2	Central Govt Sec , State Govt Sec or Other Approved Securities	Not less than 40%	2,006	153,113	155,119	73%	-	155,119	174,589
3	Balance in Approved Investment	Not exceeding 60%	304	56,676	56,981	27%	458	57,439	62,075
<b>TOTAL PENSION &amp; GENERAL ANNUITY AND GROUP BUSINESS</b>			<b>2,310</b>	<b>209,789</b>	<b>212,099</b>	<b>100%</b>	<b>458</b>	<b>212,558</b>	<b>236,665</b>

C. Linked Business		PERCENTAGE AS PER REG.	PH PAR	NON PAR	Total Fund	ACTUAL %
1	Approved investments	Not less than 75%	-	190,883	190,883	91%
2	Other investments	Not more than 25%	-	19,789	19,789	9%
<b>TOTAL LINKED INSURANCE FUND</b>			<b>-</b>	<b>210,672</b>	<b>210,672</b>	<b>100%</b>

- Note**
- 1) (+) FRSM refers "Funds representing Solvency Margin"
  - 2) Funds Beyond Solvency Margin Shall have a Separate Custody account
  - 3) Other Investments are permitted under Section 27A(2) and 27B(3) of Insurance Act 1938 as amended from time to time.
  - 4) Pattern of Investment is applicable to both Shareholders Funds representing solvency Margin and Policy holders funds
  - 5) Exposure Norms shall apply to funds held beyond Solvency Margin Held in a separate Custody account
  - 6) Policy Loan of ₹ 50,876 Lacs categorised as Investment Assets is shown under Schedule 9 of Financials

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L27-UNIT LINKED BUSINESS - 3A**

PART - B

Link to item C of Form 3A Part A

Statement as on : 31 December 2020



( ₹ Lacs)

PARTICULARS	ULGF00124804EBBALA NCE114 -Group Balanced Fund	ULGF00224804EBDEBT 114 -Group Debt Fund	ULGF00324804EBGRO WTH114 -Group Growth Fund	ULGF00424804EBLIQU ID114 -Group Liquid Fund	ULGF00524804EBSECU RE114 -Group Secure Fund	ULIF001181004BALANCE114 Individual Balanced Fund	ULIF002181004DEBT114 Individual Debt Fund	ULIF003181004GROWTH114 Individual Growth Fund	ULIF004181004SECURE11 4-Individual Secure Fund	ULIF005141005EQUITY114 - Individual Equity Fund
Opening Balance(Market Value)	19	1,467	8	-	5,911	7,059	2,150	47,335	3,962	24,781
Add : Inflows During the quarter	-	10	0	-	340	199	160	62	170	1
Increase/(Decrease) Value Of Inv(net)	1	41	1	-	358	670	62	6,616	246	6,094
Less: Outflow During the quarter	0	71	-	-	176	170	83	1,773	192	1,151
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>20</b>	<b>1,447</b>	<b>9</b>	<b>-</b>	<b>6,433</b>	<b>7,758</b>	<b>2,288</b>	<b>52,240</b>	<b>4,185</b>	<b>29,726</b>

Investment of Unit Fund	ULGF00124804EBBALA NCE114 -Group Balanced Fund		ULGF00224804EBDEBT 114 -Group Debt Fund		ULGF00324804EBGRO WTH114 -Group Growth Fund		ULGF00424804EBLIQU ID114 -Group Liquid Fund		ULGF00524804EBSECU RE114 -Group Secure Fund		ULIF001181004BALANCE114 Individual Balanced Fund		ULIF002181004DEBT114 Individual Debt Fund		ULIF003181004GROWTH114 Individual Growth Fund		ULIF004181004SECURE11 4-Individual Secure Fund		ULIF005141005EQUITY114- Individual Equity Fund		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investment(&gt;=75%)</b>																					
A Central Government Securities	11	54	856	59	3	38	0	0	3,878	60	2,660	34	1,214	53	12,125	23	1,732	41	0	0	
B State Government securities	0	0	24	2	0	0	0	0	0	0	62	1	0	0	289	1	57	1	0	0	
C Other Approved Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
D Corporate bonds	0	0	199	14	0	0	0	0	477	7	845	11	315	14	3,906	7	353	8	0	0	
E Infrastructure Bonds	0	0	185	13	0	0	0	0	442	7	684	9	447	20	3,209	6	731	17	0	0	
F Equity	6	27	0	0	5	50	0	0	864	13	2,161	28	0	0	25,517	49	623	15	24,022	81	
G Money Market Investment	1	5	159	11	1	8	0	0	575	9	785	10	219	10	2,765	5	499	12	208	1	
H Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>SUB TOTAL (A)</b>	<b>18</b>	<b>86</b>	<b>1,422</b>	<b>98</b>	<b>9</b>	<b>96</b>	<b>0</b>	<b>0</b>	<b>6,236</b>	<b>97</b>	<b>7,196</b>	<b>93</b>	<b>2,195</b>	<b>96</b>	<b>47,811</b>	<b>92</b>	<b>3,995</b>	<b>95</b>	<b>24,229</b>	<b>82</b>	
<b>Current Assets</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accrued Interest	0	1	26	2	0	1	0	0	76	1	69	1	36	2	320	1	47	1	0	0	
Dividend Receivable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bank Balance	2	12	0	0	0	2	0	0	0	0	1	0	1	0	5	0	1	0	5	0	
Receivable for Sale of investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	86	0	
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	0	0	13	0	58	3	500	1	12	0	0	0	
Less:Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Payable for Investments	0	0	(0)	(0)	(0)	(0)	0	0	(0)	(0)	0	0	0	0	0	0	0	0	0	0	
Fund Management of Charges Payable	(0)	(0)	(1)	(0)	(0)	(0)	0	0	(5)	(0)	(10)	(0)	(2)	(0)	(65)	(0)	(4)	(0)	(43)	(0)	
Other current liabilities (for Investments)	(0)	(0)	(0)	(0)	0	0	0	0	0	0	0	0	(0)	(0)	(989)	(2)	0	0	(51)	(0)	
<b>SUB TOTAL (B)</b>	<b>3</b>	<b>13</b>	<b>25</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>72</b>	<b>1</b>	<b>73</b>	<b>1</b>	<b>93</b>	<b>4</b>	<b>(229)</b>	<b>(0)</b>	<b>56</b>	<b>1</b>	<b>(3)</b>	<b>(0)</b>	
<b>Other Investment(&lt;=25%)</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	375	1	0	0	0	0	
C Equity	0	1	0	0	0	2	0	0	125	2	488	6	0	0	4,283	8	134	3	5,500	19	
D Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
F Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>SUB TOTAL (C)</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>125</b>	<b>2</b>	<b>488</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>4,658</b>	<b>9</b>	<b>134</b>	<b>3</b>	<b>5,500</b>	<b>19</b>	
<b>Total A + B + C</b>	<b>20</b>	<b>100</b>	<b>1,447</b>	<b>100</b>	<b>9</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>6,433</b>	<b>100</b>	<b>7,758</b>	<b>100</b>	<b>2,288</b>	<b>100</b>	<b>52,240</b>	<b>100</b>	<b>4,185</b>	<b>100</b>	<b>29,726</b>	<b>100</b>	
<b>Funds Carried Forward ( As Per LB2)</b>	<b>20</b>	<b>100</b>	<b>1,447</b>	<b>100</b>	<b>9</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>6,433</b>	<b>100</b>	<b>7,758</b>	<b>100</b>	<b>2,288</b>	<b>100</b>	<b>52,240</b>	<b>100</b>	<b>4,185</b>	<b>100</b>	<b>29,726</b>	<b>100</b>	

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)  
**FORM - L27-UNIT LINKED BUSINESS - 3A**  
 PART - B  
 Link to Item C of Form 3A Part A  
 Statement as on 31 December 2020



(₹ Lacs)

PARTICULARS	ULIF00627/1107GTGDR OWTH114 -Individual Guaranteed Growth Fund	ULIF00705/208PENDEB T114 -Pension Debt Fund	ULIF00805/208PENEQU ITY114 -Pension Equity Fund	ULIF00905/208PENLIQ UID114 -Pension Liquid Fund	ULIF010161209PRESERV ER114 -Individual Preserver Fund	ULIF01161209PRIME EQU114 -Individual Prime Equity Fund	ULIF012161209PPRESER VR114 - Individual Preserver Pension Fund	ULIF013161209PNPRIM EEQU114 -Individual Prime Equity Pension Fund	ULIF014031210GTDNA V114 -Market Shield	ULIF015271210ACTASSET1 14 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLIFE114 - Discontinued Fund	ULIF01701/01/17MI DCAP114-Exide Life Midcap Fund	ULIF01801/10/18CAP NIFINDX114-Exide Life Capped Nifty Index Fund	ULIF01901/06/20P NLARGCAP114 - Exide Life Large Cap Pension Fund	ULIF02001/12/19DIS CONTDPN114-Exide Life Discontinued Policy Fund - Pension	Total For all Funds	
Opening Balance/Market Value	354	1,352	2,053	102	15,272	28,416	1,202	1,649	12,056	14,367	13,214	5,235	1,216	39	527	0	189,623
Add : Inflow During the quarter	0	14	3	14	932	129	291	35	154	154	660	284	39	39	527	0	4,044
Increase/(Decrease) Value Of In/Out	17	43	497	1	434	6,853	37	400	1,034	2,031	192	941	311	19	0	0	26,928
Less: Outflow During the quarter	4	68	203	26	485	2,138	38	182	518	901	1,549	140	0	48	0	0	9,923
<b>TOTAL INVESTIBLE FUNDS(MKT VALUE)</b>	<b>366</b>	<b>1,345</b>	<b>2,351</b>	<b>94</b>	<b>16,586</b>	<b>33,338</b>	<b>1,491</b>	<b>1,901</b>	<b>12,581</b>	<b>15,651</b>	<b>12,497</b>	<b>6,310</b>	<b>1,557</b>	<b>498</b>	<b>0</b>	<b>0</b>	<b>210,672</b>

Investment of Unit Fund	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investment(&gt;=75%)</b>	0	0	586	44	0	0	90	95	9,451	57	0	0	5,621	45	2,748	18	12,550	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	54,387	26
A State Government securities	191	52	113	8	0	0	0	0	630	4	0	0	42	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,541	1	
C Other Approved Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14	0	
D Corporate bonds	42	12	210	16	0	0	0	0	1,824	11	0	0	138	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9,405	4	
E Infrastructure Bonds	49	13	280	21	0	0	0	0	1,838	11	0	0	222	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9,492	4	
F Equity	46	13	0	0	1,919	82	0	0	27,627	83	0	0	1,662	88	6,087	46	8,309	54	0	0	5,142	81	1,220	82	410	82	0	0	0	0	0	0	105,924	50	
G Money Market Investment	29	8	138	10	25	1	0	0	2,574	16	74	0	180	12	21	1	1,169	9	826	5	1,723	14	174	3	10	1	3	1	0	0	12,158	6			
H Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>SUB TOTAL (A)</b>	<b>360</b>	<b>98</b>	<b>1,327</b>	<b>99</b>	<b>1,945</b>	<b>83</b>	<b>99</b>	<b>95</b>	<b>16,333</b>	<b>98</b>	<b>27,701</b>	<b>83</b>	<b>1,453</b>	<b>97</b>	<b>1,689</b>	<b>89</b>	<b>12,878</b>	<b>102</b>	<b>14,281</b>	<b>91</b>	<b>14,274</b>	<b>114</b>	<b>5,316</b>	<b>84</b>	<b>1,338</b>	<b>86</b>	<b>412</b>	<b>83</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>192,506</b>	<b>91</b>		
<b>Current Assets</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Accrued Interest	5	1	26	2	0	0	0	0	248	1	0	0	21	1	0	0	0	0	116	1	54	0	0	0	0	0	0	0	0	0	0	1,044	0		
Dividend Receivable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	0	
Bank Balance	1	0	1	0	1	0	0	0	1	0	1	0	1	0	1	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	33	0	
Receivable for Sale of Investments	0	0	0	0	0	0	0	0	163	0	0	0	0	0	0	0	0	0	48	0	0	0	29	0	0	0	0	0	0	0	0	0	338	0	
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	21	0	31	0	18	1	16	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	933	0	
Prepaid Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Payable for Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(582)	(5)	0	(1,565)	(13)	0	0	0	0	0	0	0	0	0	(2,365)	(1)	
Fund Management of Charges Payable	(1)	(0)	(1)	(0)	(4)	(0)	(0)	(16)	(0)	(45)	(0)	(1)	(0)	(3)	(0)	(14)	(0)	(21)	(0)	(65)	(0)	(8)	(0)	(1)	(0)	(1)	(0)	(0)	(0)	(0)	(0)	(0)	(250)	(0)	
Other current liabilities (for Investments)	(0)	(0)	(0)	(1)	(16)	(1)	(0)	(0)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,348)	(1)	
<b>SUB TOTAL (B)</b>	<b>5</b>	<b>1</b>	<b>38</b>	<b>1</b>	<b>(4)</b>	<b>(1)</b>	<b>5</b>	<b>254</b>	<b>2</b>	<b>151</b>	<b>0</b>	<b>38</b>	<b>3</b>	<b>15</b>	<b>1</b>	<b>(604)</b>	<b>(5)</b>	<b>184</b>	<b>1</b>	<b>(1,777)</b>	<b>(14)</b>	<b>7</b>	<b>0</b>	<b>6</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,623)</b>	<b>(1)</b>		
<b>Other Investment(&lt;=25%)</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	375	0	
C Equity	1	0	0	0	923	38	0	0	0	0	5,492	16	0	0	197	10	302	2	1,186	8	0	0	587	16	213	14	83	17	0	0	0	19,414	9		
D Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
F Others	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>SUB TOTAL (C)</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>474</b>	<b>38</b>	<b>0</b>	<b>0</b>	<b>5,492</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>197</b>	<b>10</b>	<b>302</b>	<b>2</b>	<b>1,186</b>	<b>8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>587</b>	<b>16</b>	<b>213</b>	<b>14</b>	<b>83</b>	<b>17</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,788</b>	<b>9</b>			
<b>Total A + B + C</b>	<b>366</b>	<b>100</b>	<b>1,345</b>	<b>100</b>	<b>2,351</b>	<b>100</b>	<b>94</b>	<b>100</b>	<b>16,586</b>	<b>100</b>	<b>33,338</b>	<b>100</b>	<b>1,491</b>	<b>100</b>	<b>1,901</b>	<b>100</b>	<b>12,581</b>	<b>100</b>	<b>15,651</b>	<b>100</b>	<b>12,497</b>	<b>100</b>	<b>6,310</b>	<b>100</b>	<b>1,557</b>	<b>100</b>	<b>498</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>210,672</b>	<b>100</b>		
Funds Carried Forward ( As Per IFRS)	366	100	1,345	100	2,351	100	94	100	16,586	100	33,338	100	1,491	100	1,901	100	12,581	100	15,651	100	12,497	100	6,310	100	1,557	100	498	100	0	0	0	210,672	100		

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L28-ULIP-NAV-3A**

PART - C

**Link to FORM 3A (Part B)**
**Statement as on : 31 December 2020**


( ₹ Lacs)

No	Name of the Scheme	Date of Launch	Par/Non Par	Assets Held as on 31 December 2020	NAV as on 31 December 2020	NAV as on 31 December 2020 (as per LB2)	NAV as on 30 September 2020	NAV as on 30 June 2020	NAV as on 31 March 2020	NAV as on 31 December 2019	Annualised Return/Yield	3 Year Rolling CAGR	Highest NAV Since Inception
1	ULGF00124/08/04EBBALANCE114-Group Balanced Fund	24-Aug-04	NON-PAR	20	41.2581	41.2581	38.5633	37.4146	35.3586	36.9256	11.73%	8.42%	41.2581
2	ULGF00224/08/04EBDEBT114-Group Debt Fund	24-Aug-04	NON-PAR	1,447	36.4899	36.4899	35.4966	35.2847	33.8863	32.8096	11.22%	9.76%	36.4899
3	ULGF00324/08/04EBGROWTH114-Group Growth Fund	24-Aug-04	NON-PAR	9	56.3442	56.3442	50.1747	47.6050	43.4898	48.6940	15.71%	9.83%	56.3442
4	ULGF00524/08/04EBSECURE114-Group Secure Fund	24-Aug-04	NON-PAR	6,433	39.5697	39.5697	37.3346	36.7388	34.6180	34.8983	13.39%	10.00%	39.5697
5	ULGF00424/08/04EBLIQUID114-Group Liquid Fund#	24-Aug-04	NON-PAR	-	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	NA	NA	22.7810
6	ULIF01620/09/13DISCONLIFE114-Discontinued Fund	20-Sep-13	NON-PAR	12,497	15.7375	15.7375	15.5095	15.3768	15.1808	14.9949	4.95%	5.63%	15.7375
7	ULIF01527/12/10ACTASSET114-Exide Life Active Asset Allocation Fund	27-Dec-10	NON-PAR	15,651	23.6028	23.6028	20.6240	19.8212	17.8724	20.6466	14.32%	8.21%	23.6028
8	ULIF00118/10/04BALANCE114-Individual Balanced Fund	18-Oct-04	NON-PAR	7,758	41.9828	41.9828	38.3356	37.4194	34.7162	37.1701	12.95%	8.82%	41.9828
9	ULIF00218/10/04DEBT114-Individual Debt Fund	18-Oct-04	NON-PAR	2,288	37.3632	37.3632	36.3212	36.1600	34.5648	33.4835	11.59%	9.89%	37.3632
10	ULIF00514/10/05EQUITY114-Individual Equity Fund	14-Oct-05	NON-PAR	29,726	39.4111	39.4111	31.5176	29.3463	24.5391	33.5802	17.36%	7.50%	39.4111
11	ULIF00318/10/04GROWTH114-Individual Growth Fund	18-Oct-04	NON-PAR	52,240	48.0724	48.0724	42.1067	40.0637	36.1122	42.0494	14.32%	8.78%	48.0724
12	ULIF00627/11/07GTDGROWTH114-Individual Guaranteed Growth Fund	27-Nov-07	NON-PAR	366	23.8632	23.8632	22.7457	22.4670	21.7873	22.4097	6.49%	6.16%	23.8718
13	ULIF01016/12/09PRESERVER114-Individual Preserver Fund	16-Dec-09	NON-PAR	16,586	27.2328	27.2328	26.4995	26.3749	25.2683	24.4672	11.30%	9.68%	27.2328
14	ULIF01216/12/09PNPRESERVER114-Individual Preserver Pension Fund	16-Dec-09	NON-PAR	1,491	27.2533	27.2533	26.4871	26.3661	25.2385	24.4372	11.52%	9.68%	27.2533
15	ULIF01116/12/09PRIMEEQU114-Individual Prime Equity Fund	16-Dec-09	NON-PAR	33,338	24.3676	24.3676	19.5508	18.1643	15.3251	20.9166	16.50%	7.57%	24.3676
16	ULIF01316/12/09PNPRIMEEQU114-Individual Prime Equity Pension Fund	16-Dec-09	NON-PAR	1,901	24.5971	24.5971	19.6848	18.1362	15.1983	20.7508	18.54%	8.01%	24.5971
17	ULIF00418/10/04SECURE114-Individual Secure Fund	18-Oct-04	NON-PAR	4,185	39.6674	39.6674	37.3405	36.7366	34.6059	35.2530	12.52%	9.30%	39.6674
18	ULIF01403/12/10GTDNAV114-Market Shield	3-Dec-10	NON-PAR	12,581	17.3264	17.3264	15.9388	15.6568	15.3076	17.7814	-2.56%	2.55%	17.9472
19	ULIF01701/01/17MIDCAP114-Exide Life Midcap Fund	16-Mar-17	NON-PAR	6,310	13.3797	13.3797	11.3602	10.1649	8.5509	10.9577	22.10%	4.57%	13.3797
20	ULIF01801/10/18CAPNIFINDX114-Exide Life Capped Nifty Index Fund	25-Feb-19	NON-PAR	1,557	12.8472	12.8472	10.2354	9.4521	7.9110	11.1628	15.09%	NA	12.8485
21	ULIF01901/06/20PNLARGCAP114-Exide Life Large Cap - Pension Fund	5-Oct-20	NON-PAR	498	11.5995	11.5995	NA	NA	NA	NA	NA	NA	11.6056
22	ULIF02001/12/19DISCONTDPN114-Exide Life Discontinued Policy Fund - Pension	5-Oct-20	NON-PAR	-	10.0000	10.0000	NA	NA	NA	NA	NA	NA	10.0000
23	ULIF00705/02/08PENDEBT114-Pension Debt Fund	5-Feb-08	NON-PAR	1,345	31.1886	31.1886	30.2219	30.0729	28.7937	27.8746	11.89%	10.16%	31.1886
24	ULIF00805/02/08PENEQUITY114-Pension Equity Fund	5-Feb-08	NON-PAR	2,351	27.7659	27.7659	22.2264	20.4702	17.0393	23.4813	18.25%	8.48%	27.7659
25	ULIF00905/02/08PENLIQUID114-Pension Liquid Fund	5-Feb-08	NON-PAR	94	24.0665	24.0665	23.8082	23.5416	23.2790	22.9952	4.66%	5.56%	24.0665
	<b>TOTAL</b>			<b>210,672</b>									

# Note that there has been complete redemption of units from Group Liquid Fund effective Nov 18, 2016

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L-29 - Detail regarding debt securities**

Statement as on : 31 December 2020

( ₹ Lacs)

**Detail Regarding debt securities(ULIP)**

	MARKET VALUE				Book Value			
	As at 31 December ,2020	as % of total for this class	31 December ,2019	as % of total for this class	As at 31 December ,2020	as % of total for this class	31 December ,2019	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	18,472	25%	28,977	41%	16,734	23%	27,996	40%
AA or better	-	0%	-	0%	-	0%	-	0%
Rated below AA but above A	-	0%	-	0%	-	-	-	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	375	0%	750	0%	505	1%	1,005	1%
Any other (Sovereign)	55,942	75%	40,766	58%	54,483	76%	40,340	58%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	11,984	16%	15,888	23%	11,816	16%	15,644	23%
more than 1 year and upto 3years	16,601	22%	10,885	15%	16,159	23%	10,837	16%
More than 3 years and up to 7years	16,218	22%	10,150	14%	15,612	22%	10,031	14%
More than 7 years and up to 10 years	21,739	29%	27,274	39%	20,199	28%	26,564	38%
More than 10 years and up to 15 years	5,999	8%	5,799	8%	5,731	8%	5,771	8%
More than 15 years and up to 20 years	-	0%	6	0%	-	0%	6	0%
Above 20 years	2,248	3%	492	1%	2,205	3%	486	1%
<b>Breakdown by type of the issuer</b>								
a. Central Government	54,400	73%	39,424	56%	53,018	74%	39,065	56%
b. State Government	1,541	2%	1,342	2%	1,466	2%	1,275	2%
c. Corporate Securities	18,847	25%	29,727	42%	17,238	24%	29,000	42%

( ₹ Lacs)

**Detail Regarding debt securities(NON ULIP)**

	MARKET VALUE				Book Value			
	As at 31 December ,2020	as % of total for this class	31 December ,2019	as % of total for this class	As at 31 December ,2020	as % of total for this class	31 December ,2019	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	386,530	25%	339,617	27%	351,276	25%	326,209	27%
AA or better	1,079	0%	1,070	0%	1,000	0%	1,000	0%
Rated below AA but above A	1,095	0%	1,546	0%	1,017	0%	1,523	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	2,625	-	2,625	-	3,500	-	3,500	-
Any other (Sovereign)	1,162,061	75%	924,859	73%	1,052,566	75%	871,985	72%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	29,118	2%	25,665	2%	28,976	2%	25,425	2%
more than 1 year and upto 3years	35,474	2%	32,220	3%	34,041	2%	31,698	3%
More than 3 years and up to 7years	173,115	11%	109,278	9%	158,337	11%	104,473	9%
More than 7 years and up to 10 years	389,402	25%	276,942	22%	352,929	25%	263,812	22%
More than 10 years and up to 15 years	330,600	21%	326,644	26%	300,592	21%	310,810	26%
More than 15 years and up to 20 years	73,264	5%	63,562	5%	65,613	5%	59,950	5%
Above 20 years	522,418	34%	435,405	34%	468,871	33%	408,051	34%
<b>Breakdown by type of the issuer</b>								
a. Central Government	1,099,199	71%	893,181	70%	993,613	71%	841,834	70%
b. State Government	62,862	4%	31,678	2%	58,953	4%	30,151	3%
c. Corporate Securities	391,330	25%	344,858	27%	356,794	25%	332,233	28%

**FORM : L30-RELATED PARTY TRANSACTIONS**

₹ Lacs

Name of Related Parties	Description of transactions / Categories	Consideration paid / received			
		For the Quarter ended 31 December 2020	Upto the Quarter ended 31 December 2020	For the Quarter ended 31 December 2019	Upto the Quarter ended 31 December 2019
Exide Industries Ltd	Premium Income	(9.4)	(81.2)	-	(61.7)
	Benefits paid (Claims during the year including pending claims if any)	11.0	32.0	21.0	119.1
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2020	-	(185,000.0)	-	(185,000.0)
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Sonata Software Limited	Premium Income	-	(32.0)	0.0	(31.5)
	Benefits paid (Claims during the year including pending claims if any)	20.0	90.0	-	60.0
	Investment	-	-	-	-
	Services provided by the company	-	-	-	-
	Share capital as on 31 December 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Chloride Power Systems & Solutions Limited	Premium Income	(130.0)	(130.4)	(3.0)	(13.2)
	Benefits paid (Claims during the year including pending claims if any)	2.9	2.9	0.9	4.9
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Juhu Beach Resort Limited	Premium Income	0.0	0.2	(0.0)	(0.6)
	Benefits paid (Claims during the year including pending claims if any)	-	6.0	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Prism Johnson Limited (Earlier Prism Cement Limited)	Premium Income	1.5	(144.0)	(83.7)	(143.1)
	Benefits paid (Claims during the year including pending claims if any)	46.9	184.9	17.0	137.0
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Asianet Satellite Communication Private Limited	Premium Income	0.0	0.0	-	-
	Benefits paid (Claims during the year including pending claims if any)	-	14.6	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Exide Leclanche Energy Private Limited	Premium Income	(2.5)	(18.7)	-	-
	Benefits paid (Claims during the year including pending claims if any)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Outlook Publishing (India) Pvt Ltd	Premium Income	(1.3)	(1.2)	(1.3)	(1.3)
	Benefits paid (Claims during the year including pending claims if any)	0.2	1.8	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Employees Group Gratuity cum Life Assurance Scheme (Trust)	Premium Income received from Gratuity Trust	0.0	0.0	0.0	(0.1)
	Benefits paid (Claims during the year)	83.1	234.7	60.0	199.1
	Contribution made to Gratuity Trust by the Company	-	-	-	-
	Expenses incurred on behalf of the company	-	-	-	-
Key Management Personnel *	Managerial Remuneration	169.4	507.5	209.6	628.7
	Premium Income	(1.6)	(10.1)	(0.3)	(9.1)
	Benefits paid	-	3.1	-	-

\* Key Management Personnel includes MD & CEO, CFO, Company Secretary and Appointed Actuary & CRO.

\* Consideration paid / (received)

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-31 - LNL - 6 : Board of Directors & Key Personnel****Board of Directors and Key Personnel**

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. Vijay Aggarwal	Director	
4	Mr. Vinayak Aggarwal	Director	
5	Mr. A. K Mukherjee	Director	
6	Mr. Atanu Sen	Director	
7	Ms. Mona Desai	Director	
8	Mr. Rahul Agarwal	Chief Distribution Officer	
9	Mr. Ashwin B	Chief Operating Officer	
10	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	
11	Mr. Shyamsunder Bhat	Chief Investment Officer	
12	Mr. Manas Ranjan Panda	Company Secretary & Chief Compliance Officer	Resigned w.e.f. November 10, 2020
13	Ms. Meenakshi Suresh	Senior Vice President - Internal Audit	

\* Does not represent a Board position

Key persons as defined in IRDA Registration of Companies Regulations, 2000

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-32 - SOLVENCY MARGIN - KT 3****Available Solvency Margin (ASM) and Solvency Ratio as on 31 December 2020**

₹ Lacs

Item	Description	Amount
1	Available Assets in Policyholders' Fund	1,660,751
	Deduct:	
2	Mathematical Reserves	1,623,250
3	Other Liabilities	-
4	<b>Excess in Policyholders' funds (1) - (2) - (3)</b>	<b>37,501</b>
5	Available Assets in Shareholders Fund	101,884
	Deduct:	
6	Other Liabilities of shareholders' fund	-
7	<b>Excess in Shareholders' funds</b>	<b>101,884</b>
8	Total ASM (4) + (7)	139,385
9	Required Solvency Margin (RSM)	64,222
10	<b>Solvency Ratio (8) / (9)</b>	<b>217%</b>

FORM : L-33-NPAs-7 (As on 31 December 2020)

₹ Lacs

Name of the Fund <b>LIFE FUND</b>											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 December 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 December 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 December 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 December 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 December 2020)	Prev. FY (As on 31 Mar 2020)
1	Investment Asset (As per Form 5 )	308,797	293,910	50,877	45,689	897,447	781,745	73,976	66,137	1,331,097	1,187,482
2	Gross NPA	3,500	3,500	-	-	-	-	-	-	3,500	3,500
3	% of Gross NPA on Investment Assets(2/1)	1.13	1.19	-	-	-	-	-	-	0.26	0.29
4	Provision made on NPA	3,500	3,500	-	-	-	-	-	-	3,500	3,500
5	Provision as a % of NPA(4/2)	100.00	100	-	-	-	-	-	-	100	100
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	305,297	290,410	50,877	45,689	897,447	781,745	73,976	66,137	1,327,597	1,183,982
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

FORM : L-33-NPAs-7 (As on 31 December 2020)

Name of the Fund <b>LINKED FUND</b>											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 December 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 December 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 December 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 December 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 December 2020)	Prev. FY (As on 31 Mar 2020)
1	Investment Asset (As per Form 5 )	18,847	24,694	-	-	55,942	53,610	135,883	90,467	210,672	168,770
2	Gross NPA	375	375	-	-	-	-	-	-	375	375
3	% of Gross NPA on Investment Assets(2/1)	1.99	2	-	-	-	-	-	-	0.18	0.22
4	Provision made on NPA	375	250	-	-	-	-	-	-	375	250
5	Provision as a % of NPA(4/2)	100.00	66.67	-	-	-	-	-	-	100.00	66.67
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	18,472	24,444	-	-	55,942	53,610	135,883	90,467	210,297	168,520
8	Net NPA (2 - 4)	-	125.00	-	-	-	-	-	-	-	125.00
9	% of Net NPA to Net Investments Assets(8/7)	-	0.51	-	-	-	-	-	-	-	0.07
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

FORM : L-33-NPAs-7 (As on 31 December 2020)

Name of the Fund <b>PENSION &amp; GENERAL ANNUITY AND GROUP BUSINESS</b>											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 December 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 December 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 December 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 December 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 31 December 2020)	Prev. FY (As on 31 Mar 2020)
1	Investment Asset (As per Form 5 )	47,997	49,650	-	-	155,119	133,881	8,984	19,131	212,099	202,662
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets(2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	47,997	49,650	-	-	155,119	133,881	8,984	19,131	212,099	202,662
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

\*Redemption Receivable proceeds of FV INR 500 Lakhs issued by IL&FS Financial Services Ltd is defaulted by the issuer on 28 March 2019, the company has done a total provisioning of INR 500 Lakhs (100% of NPA) and not included above.

\*Redemption Receivable proceeds of FV INR 500 Lakhs issued by Infrastructure Leasing & Financial Services Limited is defaulted by the issuer on 02 March 2020, the company has done a total provisioning of INR 500 Lakhs and not included above.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



**FORM : L-34-Yield on Investments-1 (As on 31 December 2020)**

Name of the Fund **LIFE FUND**

₹ Lacs

No.	Category of Investment	CAT Code	As on 31 December 2020(Current Quarter)				As on 31 December 2020(Year to Date)				As on 31 December 2019 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	<b>A Central Government Securities</b>													
	Central Government Bonds	CGSB	829,005	15,158	1.83	1.83	794,981	45,487	5.72	5.72	679,838	46,345	6.82	6.82
	Treasury Bills	CTRB	989	9	0.87	0.87	984	18	1.81	1.81	969	30	3.09	3.09
2	<b>B Government Securities / Other Approved Securities</b>													
	State Government Bonds/ Development Loans	SGGB	47,697	922	1.93	1.93	43,954	2,497	5.68	5.68	20,822	1,247	5.99	5.99
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	15,545	308	1.98	1.98	15,183	907	5.98	5.98	14,266	889	6.23	6.23
3	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	65,880	1,324	2.01	2.01	61,712	3,744	6.07	6.07	43,165	2,718	6.30	6.30
4	<b>D Infrastructure Investments</b>													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	0	0	-	-	229	26	11.20	11.20	734	(99)	(13.53)	(13.53)
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	1,665	281	16.86	16.86	1,201	(17)	(1.45)	(1.45)	582	240	41.32	41.32
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures/ Bonds	IPTD	155,358	3,120	2.01	2.01	154,036	9,602	6.23	6.23	140,241	8,595	6.13	6.13
	Infrastructure - Equity (including unlisted)	IOEO	0	0	-	-	0	0	-	-	0	0	-	-
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	0	0	-	-	0	0	-	-	574	(16)	(2.87)	(2.87)
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	3,500	0	-	-	3,500	0	-	-	3,500	(875)	(25.00)	(25.00)
5	<b>E Approved Investment Subject To Exposure Norms</b>													
	PSU - Equity Shares - Quoted	EAEQ	1,148	158	13.78	13.78	1,154	141	12.22	12.22	1,827	(54)	(2.95)	(2.95)
	Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	22,891	5,886	25.71	25.71	23,161	12,954	55.93	55.93	37,648	3,612	9.60	9.60
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	0	0	-	-	0	0	-	-	0	0	-	-
	Corporate Securities - Bonds - Taxable	EPBT	43,055	867	2.01	2.01	43,438	2,728	6.28	6.28	37,998	2,514	6.62	6.62
	Corporate Securities -Debentures	ECOS	35,552	713	2.01	2.01	35,672	2,134	5.98	5.98	15,305	1,013	6.62	6.62
	Loans - Policy Loans	ELPL	49,421	988	2.00	2.00	47,452	2,702	5.69	5.69	39,333	2,715	6.90	6.90
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	0	0	-	-	0	0	-	-	1,000	69	6.91	6.91
	Application Money	ECAM	1,643	0	-	-	904	0	-	-	49	0	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	11,722	86	0.73	0.73	14,247	320	2.25	2.25	12,802	207	1.61	1.61
	Passively Managed Equity ETF (Non Promoter Group)	EETF	0	0	-	-	0	0	-	-	549	(37)	(6.69)	(6.69)
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	14,566	116	0.79	0.79	9,145	260	2.85	2.85	22,980	1,107	4.82	4.82
6	<b>F Other than Approved Securities</b>													
	Equity Shares (Incl. Co-op Societies)	OESH	918	447	48.75	48.75	728	463	63.53	63.53	995	111	11.12	11.12
	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	0	0	-	-	0	0	-	-	0	0	-	-
	Equity Shares (PSU & Unlisted)	OEPU	2,500	0	-	-	2,500	0	-	-	2,500	0	-	-
	Debentures	OLDB	0	0	-	-	0	0	-	-	0	0	-	-
	Reclassified Approved Investments - Debt	ORAD	1,018	22	2.16	2.16	1,060	68	6.45	6.45	1,580	(147)	(9.30)	(9.30)
	Reclassified Approved Investments - Equity	ORAE	2,899	965	33.30	33.30	3,199	899	28.09	28.09	3,110	56	1.80	1.80
	Bonds - PSU - Taxable	OBPT	0	0	-	-	0	0	-	-	0	0	-	-
	Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	0	0	-	-	0	0	-	-	0	0	-	-
	Securitised Assets	OPSA	489	10	1.99	1.99	593	21	3.47	3.47	919	26	2.78	2.78
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	-	-	0	0	-	-	0	0	-	-
	<b>TOTAL</b>		<b>1,307,461</b>	<b>31,379</b>	<b>2.40</b>	<b>2.40</b>	<b>1,259,032</b>	<b>84,953</b>	<b>6.75</b>	<b>6.75</b>	<b>1,083,284</b>	<b>70,265</b>	<b>6.49</b>	<b>6.49</b>

## Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31 December 2020)

Name of the Fund **LINKED FUND**

₹ Lacs

No.	Category of Investment	CAT Code	As on 31 December 2020(Current Quarter)				As on 31 December 2020(Year to Date)				As on 31 December 2019 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
<b>A Central Government Securities</b>														
	Central Government Bonds	CGSB	45,158	1,411	3.12	3.12	42,733	3,599	8.42	8.42	24,983	2,184	8.74	8.74
	Treasury Bills	CTRB	13,036	147	1.13	1.13	16,514	584	3.54	3.54	14,129	683	4.84	4.84
<b>B Government Securities / Other Approved Securities</b>														
	State Government Bonds/ Development Loans	SGGB	1,416	48	3.39	3.39	1,133	85	7.51	7.51	3,671	466	12.69	12.69
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	13	0	3.30	3.30	13	1	8.16	8.16	13	1	7.63	7.63
<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>														
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	4,261	165	3.88	3.88	4,211	412	9.79	9.79	3,995	394	9.87	9.87
<b>D Infrastructure Investments</b>														
	Infrastructure - PSU - Equity shares - Quoted	ITPE	2,237	513	22.95	22.95	1,862	635	34.11	34.11	1,605	7	0.44	0.44
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	3,859	741	19.19	19.19	3,360	305	9.09	9.09	1,007	410	40.75	40.75
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures/ Bonds	IPTD	9,481	324	3.42	3.42	10,004	921	9.21	9.21	14,308	1,371	9.58	9.58
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	1,568	11	0.68	0.68	1,580	83	5.24	5.24	1,583	115	7.24	7.24
	Infrastructure - Equity (including unlisted)	IOEO	658	70	10.63	10.63	638	417	65.40	65.40	74	(13)	(17.48)	(17.48)
	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	505	(186)	(36.89)	(36.89)
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	375	-	-	-	375	(250)	(66.67)	(66.67)	750	(250)	(33.33)	(33.33)
<b>E Approved Investment Subject To Exposure Norms</b>														
	PSU - Equity Shares - Quoted	EAEQ	1,622	326	20.11	20.11	1,539	281	18.25	18.25	2,996	(222)	(7.41)	(7.41)
	Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	88,089	18,013	20.45	20.45	74,757	40,330	53.95	53.95	89,537	5,734	6.40	6.40
	Equity Shares - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Bonds - Taxable	EPBT	1,187	16	1.38	1.38	2,615	262	10.00	10.00	2,830	245	8.65	8.65
	Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Debentures	ECOS	3,675	68	1.86	1.86	3,822	279	7.31	7.31	5,391	387	7.18	7.18
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment),	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
CCIL, RBI														
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	1,257	72	5.73	5.73
	Application Money	ECAM	1,358	-	-	-	970	-	-	-	1,399	-	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	6,427	47	0.74	0.74	8,408	187	2.22	2.22	5,560	212	3.81	3.81
	Passively Managed Equity ETF (Non Promoter Group)	EETF	158	17	10.88	10.88	158	17	10.88	10.88	270	(10)	(3.57)	(3.57)
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	4,303	1	0.02	0.02	5,418	15	0.27	0.27	7,342	274	3.74	3.74
	Net Current Assets (Only in respect of ULIP Business)	ENCA	(1,623)	-	-	-	(1,623)	-	-	-	959	-	-	-
<b>F Other than Approved Securities</b>														
	Equity Shares (Incl. Co-op Societies)	OESH	3,489	720	20.63	20.63	3,321	1,844	55.53	55.53	1,430	259	18.10	18.10
	Equity Shares - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
	Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-
	Reclassified Approved Investments - Equity	ORAE	3,366	1,307	38.84	38.84	3,585	1,353	37.75	37.75	4,393	(179)	(4.08)	(4.08)
	Passively managed Equity ETF (Non Promoter Group)	OETF	10,595	3,714	35.05	35.05	8,859	4,326	48.83	48.83	10,541	(10)	(0.09)	(0.09)
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>			<b>204,707</b>	<b>27,660</b>	<b>13.51</b>	<b>13.51</b>	<b>194,252</b>	<b>55,688</b>	<b>28.67</b>	<b>28.67</b>	<b>200,528</b>	<b>11,946</b>	<b>5.96</b>	<b>5.96</b>

## Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31 December 2020)

Name of the Fund **PENSION & GENERAL ANNUITY AND GROUP BUSINESS**


₹ Lacs

No.	Category of Investment	CAT Code	As on 31 December 2020(Current Quarter)				As on 31 December 2020(Year to Date)				As on 31 December 2019 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	<b>A Central Government Securities</b>													
	Central Government Bonds	CGSB	124,815	2,439	1.95	1.95	121,071	7,151	5.91	5.91	106,797	6,468	6.06	6.06
	Treasury Bills	CTRB	10,011	99	0.99	0.99	10,030	308	3.07	3.07	6,665	326	4.89	4.89
2	<b>B Government Securities / Other Approved Securities</b>													
	State Government Bonds/ Development Loans	SGGB	9,090	174	1.91	1.91	8,342	483	5.79	5.79	5,224	316	6.05	6.05
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	9,624	200	2.08	2.08	9,718	630	6.48	6.48	9,961	621	6.23	6.23
3	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	13,151	304	2.31	2.31	13,962	960	6.88	6.88	14,820	1,020	6.88	6.88
4	<b>D Infrastructure Investments</b>													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	0	0	-	-	0	0	-	-	108	(18)	(17.05)	(17.05)
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	293	49	16.84	16.84	210	(4)	(1.70)	(1.70)	117	45	38.81	38.81
	Infrastructure - PSU - Debentures/ Bonds	IPTD	22,798	478	2.10	2.10	22,684	1,428	6.29	6.29	22,183	1,410	6.36	6.36
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	3,005	77	2.56	2.56	3,006	230	7.64	7.64	3,013	229	7.61	7.61
	Infrastructure - Equity (including unlisted)	IOEQ	0	0	-	-	0	0	-	-	0	0	-	-
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	0	0	-	-	0	0	-	-	0	0	-	-
5	<b>E Approved Investment Subject To Exposure Norms</b>													
	PSU - (Approved Investment)-Equity Shares quoted	EAEQ	207	26	12.45	12.45	211	22	10.44	10.44	397	(13)	(3.33)	(3.33)
	Corporate Securities (Approved Investment ) -Equity Shares (ordinary)-Quoted	EACE	3,248	808	24.88	24.88	3,687	2,040	55.35	55.35	7,023	634	9.03	9.03
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	0	0	-	-	0	0	-	-	0	0	-	-
	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	0	0	-	-	0	0	-	-	0	0	-	-
	Corporate Securities - Bonds - Taxable	EPBT	7,137	143	2.01	2.01	7,138	429	6.01	6.01	7,202	480	6.66	6.66
	Corporate Securities (Approved Investment ) -Debentures	ECOS	1,916	47	2.44	2.44	1,989	144	7.26	7.26	2,958	216	7.31	7.31
	Commercial Papers	ECCP	0	0	-	-	0	0	-	-	0	0	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	0	0	-	-	0	0	-	-	500	35	6.91	6.91
	Application Money	ECAM	0	0	-	-	61	0	-	-	11	0	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	2,282	17	0.73	0.73	3,466	78	2.24	2.24	2,389	92	3.87	3.87
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	1,973	16	0.79	0.79	2,703	58	2.14	2.14	7,563	366	4.84	4.84
	Passively Managed Equity ETF (Non Promoter Group)	EETF	0	0	-	-	0	0	-	-	0	0	-	-
6	<b>F Other than Approved Securities</b>													
	Equity Shares (incl Co-op Societies)	OESH	0	0	-	-	0	0	-	-	0	0	-	-
	Reclassified Approved Investments - Debt	ORAD	0	0	-	-	0	0	-	-	0	0	-	-
	Reclassified Approved Investments - Equity	ORAE	0	0	-	-	0	0	-	-	0	0	-	-
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	-	-	0	0	-	-	0	0	-	-
	Debentures	OLDB	0	0	-	-	0	0	-	-	0	0	-	-
	<b>TOTAL</b>		<b>209,550</b>	<b>4,876</b>	<b>2.33</b>	<b>2.33</b>	<b>208,278</b>	<b>13,957</b>	<b>6.70</b>	<b>6.70</b>	<b>196,932</b>	<b>12,227</b>	<b>6.21</b>	<b>6.21</b>



FORM : L-36 - Premium and number of lives covered by policy type \*

₹ lacs

Sl. No	Particulars	For the quarter ended 31 December 2020				For the quarter ended 31 December 2019				Up to the quarter ended 31 December 2020				Up to the quarter ended 31 December 2019			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
<b>1</b>	<b>First Year Premium</b>																
	<b>i Individual Single Premium- (ISP)</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	0.99	-	-	-	102.89	-	-	-	31.54	-	-	-	151.02	-	-	-
	From 25001-50,000	10.00	20	19	38.75	13.75	29	28	212.13	35.35	53	48	94.38	264.23	94	90	637.93
	From 50,001- 75,000	0.75	1	1	0.94	8.65	14	13	165.49	4.92	7	7	6.15	33.34	55	54	854.04
	From 75,000-100,000	17.78	18	18	45.98	132.87	134	132	922.76	78.30	58	58	119.66	407.22	410	397	2,767.37
	From 1,00,001 -1,25,000	4.62	4	4	16.01	26.95	22	22	446.50	8.79	9	9	25.37	73.43	63	63	890.04
	Above Rs. 1,25,000	986.25	71	69	1,509.34	1,457.62	287	271	6,961.45	1,529.94	149	145	2,203.87	4,298.78	891	820	18,866.32
	<b>ii Individual Single Premium (ISPA)- Annuity</b>																
	From 0-50000	-	-	-	-	(1.38)	(2)	(2)	0.08	-	-	-	-	(6.97)	(9)	(9)	0.41
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	1.47	1	1	0.14	-	-	-	1.47	-	1	1	0.14	(2.60)	(2)	(2)	0.12
	From 150,001- 2,00,000	-	-	-	-	2.00	1	1	0.12	-	-	-	-	4.00	2	2	0.24
	From 2,00,001-250,000	(2.02)	(1)	(1)	1.28	30.83	14	13	5.04	34.16	14	14	3.58	175.38	78	74	18.86
	From 2,50,001 -3,00,000	39.93	15	15	10.04	43.72	16	16	5.02	285.35	105	105	25.59	130.86	49	48	18.87
	Above Rs. 3,00,000	970.88	134	134	98.64	831.77	84	85	89.34	3,744.68	462	460	328.28	3,436.85	304	303	321.78
	<b>iii Group Single Premium (GSP) **</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	21.58	-	1,108	1,590.12	13.40	-	582	962.59	44.14	-	1,963	3,397.71	30.85	-	1,182	2,423.79
	<b>iv Group Single Premium- Annuity- GSPA **</b>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>v Individual Non Single Premium- INSP</b>																
	From 0-10000	148.93	1,764	1,760	24,707.94	258.53	3,463	3,461	53,223.85	662.02	8,774	8,712	115,775.91	823.67	11,432	11,405	133,252.34
	From 10,000-25,000	2,834.07	15,935	15,810	106,193.22	4,426.56	24,839	24,640	213,929.28	8,111.08	46,852	46,094	409,296.80	13,012.14	73,802	72,730	543,200.28
	From 25001-50,000	4,035.38	11,661	11,595	102,938.10	4,334.90	12,405	12,279	99,666.38	9,619.92	27,692	27,284	301,599.50	11,739.97	33,373	32,923	257,951.14
	From 50,001- 75,000	1,629.07	2,744	2,725	41,066.76	1,942.50	3,258	3,237	37,334.33	3,828.39	6,391	6,326	104,422.21	5,114.92	8,551	8,435	93,687.22
	From 75,000-100,000	2,196.97	2,284	2,256	29,875.01	1,845.91	1,947	1,919	27,876.31	4,838.94	5,016	4,922	75,006.23	4,704.62	4,958	4,852	69,705.13
	From 1,00,001 -1,25,000	837.20	738	736	19,649.01	1,147.58	1,008	993	14,804.29	1,863.16	1,618	1,596	39,543.59	2,603.96	2,275	2,238	34,632.32
	Above Rs. 1,25,000	2,644.51	1,228	1,200	32,853.40	2,905.89	1,262	1,226	40,438.75	5,911.78	2,664	2,570	85,001.95	7,005.59	3,046	2,884	101,205.44
	<b>vi Individual Non Single Premium- Annuity- INSPA</b>																
	From 0-50000	(0.92)	(1)	(1)	-	10.86	12	12	1.25	(2.77)	(2)	(2)	-	28.14	26	26	2.75
	From 50,001-100,000	(1.00)	-	-	-	16.65	12	12	-	(3.00)	(1)	(1)	-	90.05	90	88	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	0.25	-	-	-	61.08	46	45	-
	From 150,001- 2,00,000	(2.00)	(1)	(1)	-	13.82	7	6	-	(4.00)	(2)	(2)	-	46.80	24	23	-
	From 2,00,001-250,000	-	-	-	-	4.11	2	2	-	-	-	-	-	24.79	11	11	-
	From 2,50,001 -3,00,000	-	-	-	-	24.01	9	8	-	-	-	-	-	29.91	11	10	-
	Above Rs. 3,00,000	-	-	-	-	5.25	1	1	-	-	-	-	-	73.88	12	12	-
	<b>vii Group Non Single Premium (GNSP) **</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	2,257.41	7	507,449	591,563.25	2,443.35	13	461,697	1,469,826.70	4,805.43	21	748,479	2,223,289.83	5,960.51	30	1,376,406	3,803,204.10
	<b>viii Group Non Single Premium- Annuity- GNSPA **</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>2</b>	<b>Renewal Premium</b>																
	<b>i Individual</b>																
	From 0-10000	3,584.51	59,503	58,192	156,748.60	3,951.75	66,254	64,700	144,145.05	10,398.56	148,034	143,765	373,258.20	11,323.63	161,210	156,241	341,592.25
	From 10,000-25,000	16,153.76	120,293	117,423	533,690.90	15,278.01	118,015	115,054	424,822.54	46,003.51	277,809	268,816	1,285,892.97	42,972.86	262,847	254,274	1,000,409.52
	From 25001-50,000	14,592.41	96,848	95,665	322,513.73	13,214.45	54,013	52,739	269,462.75	41,362.77	121,393	118,024	728,305.44	36,291.07	107,309	104,198	570,137.73
	From 50,001- 75,000	6,011.55	16,321	16,023	125,691.58	5,328.25	16,389	16,061	105,209.60	17,544.26	32,223	31,450	265,372.11	15,339.05	29,042	28,337	203,163.54
	From 75,000-100,000	5,953.10	7,433	7,284	76,016.66	5,269.60	6,906	6,789	61,243.51	17,554.37	18,810	18,287	187,403.60	14,599.41	15,809	15,366	141,857.79
	From 1,00,001 -1,25,000	2,364.81	3,444	3,385	44,248.15	1,665.91	2,976	2,917	36,304.47	6,289.17	6,267	6,128	88,402.21	4,651.07	4,825	4,704	62,775.64
	Above Rs. 1,25,000	6,143.02	3,390	3,277	98,039.48	4,611.31	2,742	2,655	74,170.56	18,132.34	8,303	7,887	246,333.24	13,196.88	6,151	5,870	173,185.35
	<b>ii Individual- Annuity</b>																
	From 0-10000	126.81	533	533	28.85	109.16	568	568	38.65	250.39	1,058	1,058	49.70	254.91	1,250	1,250	63.75
	From 10,000-25,000	289.60	1,545	1,538	7.85	335.91	1,829	1,823	11.30	712.59	2,793	2,780	13.15	808.71	3,413	3,402	16.40
	From 25001-50,000	328.75	1,211	1,208	1.50	427.86	1,543	1,539	-	906.67	2,332	2,323	2.50	1,187.15	3,017	3,001	4.50
	From 50,001- 75,000	128.89	432	431	1.00	181.57	700	699	1.00	391.93	815	812	1.00	570.69	1,210	1,207	1.00
	From 75,000-100,000	281.71	343	343	1.00	329.70	460	460	1.00	753.67	838	837	3.00	883.83	1,063	1,061	2.00
	From 1,00,001 -1,25,000	89.09	149	149													

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L37-Business acquisition through different channels (Group)**

₹ Crores

Sl.No.	Channels	For the quarter ended 31 December 2020			For the quarter ended 31 December 2019			Up to the quarter ended 31 December 2020			Up to the quarter ended 31 December 2019		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	-	-	-	84	0.03	-	162	0.11	4	189,792	5.38
3	Corporate Agents -Others	1	136	0.06	-	-	-	1	136	0.06	-	-	-
4	Brokers	5	505,165	18.99	9	435,610	20.20	11	736,608	37.17	17	1,121,335	42.32
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	1	3,256	3.74	4	26,371	4.32	9	13,536	11.16	9	66,461	12.20
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>7</b>	<b>508,557</b>	<b>22.79</b>	<b>13</b>	<b>462,065</b>	<b>24.56</b>	<b>21</b>	<b>750,442</b>	<b>48.50</b>	<b>30</b>	<b>1,377,588</b>	<b>59.90</b>
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>7</b>	<b>508,557</b>	<b>22.79</b>	<b>13</b>	<b>462,065</b>	<b>24.56</b>	<b>21</b>	<b>750,442</b>	<b>48.50</b>	<b>30</b>	<b>1,377,588</b>	<b>59.90</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L38 - Business acquisition through different channels (Individual)**

₹ Crores

Sl.No.	Channels	For the quarter ended 31 December 2020		For the quarter ended 31 December 2019		Up to the quarter ended 31 December 2020		Up to the quarter ended 31 December 2019	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	16,668	99.25	21,309	104.33	47,485	256.52	59,687	291.39
2	Corporate Agents-Banks	2,857	8.30	3,732	9.80	6,800	17.39	11,526	29.49
3	Corporate Agents -Others	1,023	2.99	2,472	5.38	2,318	5.79	9,089	18.76
4	Brokers	11,823	36.35	16,475	56.61	27,943	75.52	46,276	154.88
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	1,850	11.73	2,338	14.20	5,954	32.94	6,161	34.87
7	POS	1,502	2.43	187	0.36	6,764	11.51	319	0.64
8	IMF	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>35,723</b>	<b>161.05</b>	<b>46,513</b>	<b>190.68</b>	<b>97,264</b>	<b>399.67</b>	<b>133,058</b>	<b>530.03</b>
1	Referral (B)	892	2.31	2,339	5.16	2,595	6.26	6,539	13.60
	<b>Grand Total (A+B)</b>	<b>36,615</b>	<b>163.36</b>	<b>48,852</b>	<b>195.84</b>	<b>99,859</b>	<b>405.93</b>	<b>139,597</b>	<b>543.63</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L39-Data on settlement of claims (Apr to Dec-20)**

₹ Crores

**Ageing of Claims (Individual)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	15,982	8,194	6,260	180	1	-	30,617	401.46
2	Survival Benefit	27,914	7,608	862	273	1	-	36,658	150.14
3	For Annuities / Pension **	739	2,969	6	127	-	-	3,841	5.74
4	For Surrender (Incl Foreclosures)	-	23,008	179	45	-	-	23,232	325.88
5	Other benefits (rider)	-	2,922	4	-	-	-	2,926	1.71
1	Death Claims *	-	3,203	146	196	8	1	3,554	114.46

\* in the case of death claims, ageing has been computed from the date of intimation

\*\* Based on payments

\* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

**Ageing of Claims (Group)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	6	-	-	-	-	6	1.13
5	Other benefits	-	9	-	-	-	-	9	0.50
6	Other benefits - GRTY / SUPN **	-	455	-	-	-	-	455	12.26
1	Death Claims *	-	7,165	-	-	-	-	7,165	112.69

\* in the case of death claims, ageing has been computed from the date of intimation

\*\* Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-40 - : Claims data for Life (Apr to Dec-20)****No. of claims only****Individual Business**

Sl. No.	Claims Experience	For Death**	for Maturity	Survival Benefit	For Annuities / Pension *	For Surrender (Incl Foreclosure)	Other Benefits
1	Claims O/S at the beginning of the period (Apr-20)	38	5,723	419	334	418	13
2	Unclaimed adjusted from Opening Balance	-	-	-	-	-	-
3	Claims reported during the period	3,774	25,018	36,834	3,852	23,111	2,940
4	Claims Settled during the period	3,554	30,617	36,658	3,841	23,232	2,926
5	Claims Repudiated during the period	8	-	-	-	-	4
a	Less than 3 years from the date of acceptance of risk	8	-	-	-	-	4
b	Grater than 3 year from the date of acceptance of risk	-	-	-	-	-	-
6	Claims Rejected / Written Back	-	-	-	-	-	11
7	Claims transferred Unclaimed A/c	-	1	-	231	-	-
	<b>Claims O/S at End of the period</b>	<b>250</b>	<b>123</b>	<b>595</b>	<b>114</b>	<b>297</b>	<b>12</b>
	Less than 3 months	214	123	595	111	295	12
	3 months to 6 months	36	-	-	3	2	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

\* Based on payments

\*\* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

**No. of claims only****Group Business**

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period (Apr-20)	-	-	-	-	-	-
2	Unclaimed adjusted from Opening Balance	-	-	-	-	-	-
3	Claims reported during the period	7,166	-	-	-	6	464
4	Claims Settled during the period	7,165	-	-	-	6	464
5	Claims Repudiated during the period	-	-	-	-	-	-
a	Less than 3 years from the date of acceptance of risk	-	-	-	-	-	-
b	Grater than 3 year from the date of acceptance of risk	-	-	-	-	-	-
6	Claims transferred Unclaimed A/c	-	-	-	-	-	-
	<b>Claims O/S at End of the period</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Less than 3 months	1	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



**FORM : L41 - Grievance Disposal**

SI No.	Particulars	Opening Balance as on 01 Oct 2020	Additions during the quarter	Complaints Resolved / settled during the quarter				Complaints Pending at as on 31 December 2020	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected	Duplicate		
<b>1</b>	<b>Complaints made by customers</b>								
a)	Death Claims	-	10	-	4	4	2	-	16
b)	Policy Servicing	-	2	1	1	-	-	-	7
c)	Proposal Processing	-	2	1	-	-	1	-	9
d)	Survival Claims	-	18	7	3	6	2	-	30
e)	ULIP Related	-	-	-	-	-	-	-	-
f)	Unfair Business Practices	-	559	154	167	217	21	-	1,257
g)	Others	-	36	10	11	12	3	-	81
	<b>Total Number of complaints</b>	-	<b>627</b>	<b>173</b>	<b>186</b>	<b>239</b>	<b>29</b>	-	<b>1,400</b>

<b>2</b>	Total No. of policies during previous year	139,597
<b>3</b>	Total No. of claims during previous year	2,703
<b>4</b>	Total No. of policies during current year	99,859
<b>5</b>	Total No. of claims during current year	3,774
<b>6</b>	Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)	1
<b>7</b>	Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year)	42

<b>8</b>	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Up to 7 Days	-	-	-
b)	7-15 Days	-	-	-
c)	15 - 30 Days	-	-	-
d)	30 - 90 Days	-	-	-
e)	90 Days & above	-	-	-
	<b>Total Number of complaints</b>	-	-	-

L-42- Valuation Basis (Life Insurance)

- a. How the policy data needed for valuation is accessed:** The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted into the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actuarial valuation process is done by means of the actuarial software – Prophet
- b. How the valuation bases are supplied to the system:** The valuation parameters are classified as:  
Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.  
Input: These are product-specific, e.g., expenses, commission, etc.  
The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

		Mar-20		Jun-20		Sep-20		Dec-20	
		Min	Max	Min	Max	Min	Max	Min	Max
1) Interest : Maximum and minimum interest rate taken for each segment									
<b>i. Individual Business</b>									
1.	Life- Participating policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2.	Life- Non-participating Policies	6.00%	7.65%	6.00%	7.65%	6.00%	7.65%	6.00%	7.65%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
5.	Annuities- Individual Pension Plan	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%
6.	Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7.	Health Insurance	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
<b>ii. Group Business</b>									
2)	Mortality Rates : the mortality rates used for each segment <sup>1</sup>								
1.	Life- Participating policies	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%
2.	Life- Non-participating Policies	27.39%	148.50%	27.39%	148.50%	27.39%	148.50%	27.39%	148.50%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	63.00%	70.00%	63.00%	70.00%	63.00%	70.00%	63.00%	70.00%
5.	Annuities- Individual Pension Plan	63.00%	70.00%	63.00%	70.00%	63.00%	70.00%	63.00%	70.00%
6.	Unit Linked	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
7.	Health Insurance <sup>2</sup>	54.90%	100.00%	54.90%	100.00%	54.90%	100.00%	54.90%	100.00%
<b>ii. Group Business</b>									
3)	Expense : (all are per policy unless otherwise mentioned)								
1.	Life- Participating policies	833.467	841.679	849.972	858.347				
		Some products have additional expense related to premium amount	Some products have additional expense related to premium amount	Some products have additional expense related to premium amount	Some products have additional expense related to premium amount				
2.	Life- Non-participating Policies	544	550	555	560.6880				
		Some products have additional expense related to premium amount	Some products have additional expense related to premium amount	Some products have additional expense related to premium amount	Some products have additional expense related to premium amount				
3.	Annuities- Participating policies	286	286	289	292				
4.	Annuities – Non-participating policies	385	388	392.29	396				
5.	Annuities- Individual Pension Plan	833	842	849.97	858				
6.	Unit Linked <sup>3</sup>	802.33	810.236	818.22	826.28				
		Some products have additional expense related to premium amount	Some products have additional expense related to premium amount	Some products have additional expense related to premium amount	Some products have additional expense related to premium amount				
7.	Health Insurance	516	522	527	532				
		Some products have additional expense related to premium amount	Some products have additional expense related to premium amount	Some products have additional expense related to premium amount	Some products have additional expense related to premium amount				
<b>ii. Group Business (Term Assurance)</b>									
		572	577	583	588.62				
		17	17	87	89				

1) The percentages shown above refer to the adjustments made to the base tables. The base table used for Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (2012 -2014) (modified) Ult.

2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of K<sub>1</sub> factor (proportion of Post-CI deaths out of total deaths at age x in any year).

3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @40% of that of inforce policy expense was allowed for in the valuation as at 31 December 2020. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 75% of inforce policy expense has been used for valuation as on 31 December 2020.

4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act,1938 and IRDA ( Distribution of Surplus) Regulations, 2002.

5) Policyholders Reasonable Expectations Bonus rates declared were in line with the bonus rates illustrated at the time of sale based on rates prescribed by the Life Council/IRDA Regulations.

6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess

7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 - 3 month reporting delay in respect of death claims based on Line of Business

8) Change in Valuation Methods or Bases (comparison to valuation bases as at 30 September 2020)

		Dec-20	
		Min	Max
<b>i. Individuals Assurances</b>			
1. Interest			
	Participating	No Change	No Change
	Non participating	No Change	No Change
2. Expenses			
3. Inflation			
No change other than allowing for implied inflation			
No Change			
<b>ii. Annuities</b>			
1. Interest			
	Annuitant in payment	No Change	No Change
	Annuitant during deferred period	No Change	No Change
	Pension - All Plans	No Change	No Change
2. Expenses			
3. Inflation			
No change other than allowing for implied inflation			
No Change			
<b>iii. Unit Linked</b>			
1. Interest			
		No Change	No Change
2. Expenses			
3. Inflation			
No change other than allowing for implied inflation			
No Change			
<b>iv. Health</b>			
1. Interest			
		No Change	No Change
2. Expenses			
3. Inflation			
No change other than allowing for implied inflation			
No Change			
<b>v. Group</b>			
1. Interest			
		No Change	No Change
2. Expenses			
3. Inflation			
No change other than allowing for implied inflation			
No Change			