

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 30 September 2020

**FORM : L6-Operating Expenses Schedule****Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the Quarter ended 30 September 2020	Upto the Quarter ended 30 September 2020	For the Quarter ended 30 September 2019	Upto the Quarter ended 30 September 2019
Employees' remuneration, welfare benefits and other manpower costs	757,018	1,472,102	993,148	1,780,247
Travel, conveyance and vehicle running expenses	466	5,834	43,970	83,328
Rent, rates and taxes	109,686	220,224	113,011	227,325
Repairs, maintenance and office upkeep	74,784	168,217	75,307	171,537
Printing and stationery	5,352	9,544	14,025	23,111
Communication expenses	7,574	15,593	8,653	17,331
Legal expenses	970	1,105	838	7,388
Professional charges	180,286	199,568	197,302	269,659
Medical fees	12,796	23,113	10,172	20,649
Auditors' fees, expenses etc				
a) as auditor	1,100	2,200	1,100	2,200
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	75	38	75
d) Other certifications	428	948	755	880
e) Out of pocket reimbursement	75	175	22	172
Advertisement and publicity	32,498	90,426	76,067	140,673
Interest and bank charges	14,578	27,927	18,932	34,150
Training & Recruitment expenses	27,271	27,888	10,093	12,216
Electricity charges	14,147	26,519	20,513	39,251
Goods & Service Tax expense	10,057	40,458	10,278	13,824
Sales and business promotion expenses	216,375	516,516	429,757	872,387
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	4,661	13,966	7,850	13,425
Depreciation	34,683	69,747	37,825	72,734
Other expenses	1,407	2,552	1,476	4,911
<b>Total</b>	<b>1,506,248</b>	<b>2,934,697</b>	<b>2,071,132</b>	<b>3,807,473</b>

**Schedule - 6A****Expenses other than those directly related to the insurance business**

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	-
Director sitting fees / Profit Based Commission	1,560	1,520
Board meeting / Other expenses	40	-
Legal Cost	-	-
Penalties	-	-
Over / Short Premium	-	(0)
<b>Total</b>	<b>1,600</b>	<b>1,520</b>

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	955,783	1,398,764	438,364	1,127,618
(b) Claims by survival benefits and maturity	1,507,393	2,910,712	1,296,738	2,258,834
(c) Claims by Annuities / pensions	17,107	36,970	9,040	18,758
(d) Claims by surrender / partial withdrawal etc.	1,780,827	2,703,107	1,469,891	3,056,768
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(223,251)	(379,296)	(306,525)	(422,921)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
<b>Total</b>	<b>4,037,858</b>	<b>6,670,257</b>	<b>2,907,508</b>	<b>6,039,057</b>