

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 30 September 2020

FORM L4-Premium Schedule

(₹ '000)

| Particulars | For the Quarter ended 30 September 2020 | Upto the Quarter ended 30 September 2020 | For the Quarter ended 30 September 2019 | Upto the Quarter ended 30 September 2019 |
|-----------------------------|---|--|---|--|
| Premium (net of GST) | | | | |
| First year premiums | 1,482,287 | 2,307,616 | 1,956,560 | 3,195,465 |
| Renewal premiums | 6,432,715 | 10,504,239 | 5,606,549 | 9,778,444 |
| Single premiums | 178,900 | 375,117 | 323,146 | 635,882 |
| Total premium | 8,093,901 | 13,186,972 | 7,886,255 | 13,609,790 |

FORM : L5-Commission Schedule

| Commission | For the Quarter ended 30 September 2020 | Upto the Quarter ended 30 September 2020 | For the Quarter ended 30 September 2019 | Upto the Quarter ended 30 September 2019 |
|--|---|--|---|--|
| Commission paid | | | | |
| Direct - First year premium | 320,948 | 518,895 | 397,584 | 645,829 |
| - Renewal premium | 168,164 | 272,793 | 154,296 | 220,760 |
| - Single premium | 668 | 1,218 | 2,933 | 5,744 |
| Total | 489,780 | 792,906 | 554,813 | 872,334 |
| Add : Commission on reinsurance accepted | - | - | - | - |
| Less : Commission on reinsurance ceded | - | - | - | - |
| Net Commission | 489,780 | 792,906 | 554,813 | 872,334 |
| Add : Reward and/or Remuneration to agent brokers and other intermediaries | 40,187 | 72,545 | 73,250 | 122,873 |
| Total Commission & Reward | 529,967 | 865,451 | 628,063 | 995,207 |

Break up of commission paid to intermediaries:

| | | | | |
|------------------|----------------|----------------|----------------|----------------|
| Agents | 340,356 | 580,436 | 396,986 | 583,877 |
| Brokers | 139,226 | 207,081 | 169,145 | 307,020 |
| Corporate agency | 12,083 | 17,628 | 30,138 | 53,172 |
| Referral | 1,099 | 2,115 | 2,670 | 4,403 |
| Bancassurance | 21,574 | 30,627 | 28,720 | 46,140 |
| IMF | (13) | 7 | 39 | 120 |
| POS | 15,641 | 27,556 | 365 | 475 |
| Total | 529,967 | 865,451 | 628,063 | 995,207 |