

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


Unaudited Balance Sheet as at 30 September 2020
Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 30 September 2020	As at 30 September 2019
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	18,500,000	18,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		623	(0)
Sub-total		18,500,623	18,500,000
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		(341,948)	207,580
Policy liabilities			
- Par		82,848,326	72,971,202
- Par Pension		184,177	97,431
- Non Par		33,037,708	27,742,566
- Annuity		1,636,188	1,080,619
- Pension		8,307,692	8,512,922
- VIP Non Par Pension		10,169,005	9,725,334
Funds for discontinued policies			
(i) Linked		1,321,364	986,956
(ii) Non-Linked		598,755	574,369
Insurance reserves		-	-
Provision for linked liabilities		16,108,907	16,832,013
Fair value change (linked)		1,531,998	1,750,723
Non-unit liabilities		89,599	102,117
Total linked liabilities		17,730,504	18,684,853
Sub-total		155,491,772	140,583,834
Funds for future appropriation - Participating (Including Par-Pension)		3,410,880	1,415,034
Funds for future appropriation - Non Participating		218,867	150,473
Total		177,622,142	160,649,340
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	11,289,105	10,397,255
Policyholders'	L13	133,295,937	115,005,579
Assets held to cover linked liabilities	L14	18,962,269	19,569,692
Loans	L15	4,909,116	4,127,622
Fixed Assets (Net)	L16	327,860	369,073
Deferred Tax Assets		86,404	69,087
Current Assets			
Cash and bank balances	L17	1,354,954	1,447,077
Advances and other assets	L18	6,137,383	6,151,450
Sub-total (A)		7,492,337	7,598,527
Current liabilities	L19	5,433,629	4,010,911
Provisions	L20	551,294	363,549
Sub-total (B)		5,984,922	4,374,460
Net current assets (C) = ((A) – (B))		1,507,415	3,224,066
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		7,244,037	7,886,965
Total		177,622,142	160,649,340

Contingent Liabilities

Particulars	As at 30 September 2020	As at 30 September 2019
1. Partly paid up investments (8.05% HDB Financial Services Limited 08-Aug-2029)	300,000	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,535,645	2,876,459
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	261,587	273,375
- Claims under arbitration	695,547	608,679
Total	3,792,779	3,758,513