

Exide Life Insurance Company Limited

(IRDAI Registration No: 114; Date of registration: 2 August 2001)

**Unaudited Revenue Account for the period ended 30 September 2020**

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 September 2020	Upto the Quarter ended 30 September 2020	For the Quarter ended 30 September 2019	Upto the Quarter ended 30 September 2019
Premiums earned – net					
(a) Premium	L4	8,093,901	13,186,972	7,886,255	13,609,790
(b) Reinsurance ceded		(187,327)	(477,913)	(150,944)	(449,738)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		2,381,052	4,886,434	2,357,316	4,594,053
(b) Profit on sale/redemption of investments		346,053	713,191	1,004,727	1,599,491
(c) (Loss) on sale/ redemption of investments		273,888	(6,906)	(168,824)	(364,812)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		455,713	2,144,410	(505,564)	(499,525)
Other Income					
(a) Miscellaneous income		14,627	33,085	18,229	29,395
(b) Contribution from the shareholders' account		128,309	813,992	298,331	1,082,809
Expenses of Management					
(a) Contribution from shareholders' account towards excess EOM		-	-	-	-
Total (A)		11,506,217	21,293,264	10,739,526	19,601,464
Commission	L5	529,967	865,451	628,063	995,207
Operating expenses relating to insurance business	L6	1,506,248	2,934,697	2,071,132	3,807,473
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		11,615	23,449	13,901	28,223
Provision for tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	25,000	86,500	86,500
(b) Others		-	-	-	-
Total (B)		2,047,831	3,848,597	2,799,596	4,917,403
Benefits paid (net)	L7	4,037,858	6,670,257	2,907,508	6,039,057
Interim bonuses paid		2,645	3,965	2,415	4,470
Change in valuation of liability against life policies					
(a) Gross		5,603,169	10,944,445	4,944,005	8,610,015
(i) Linked		330,592	2,068,664	(492,400)	(595,912)
(ii) Non-Linked		5,272,577	8,875,780	5,436,405	9,205,926
(b) (Amount ceded in reinsurance)		(312,636)	(392,866)	(3,847)	(119,953)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		9,331,037	17,225,800	7,850,080	14,533,588
Surplus / (Deficit) (D) = (A)-(B)-(C)		127,349	218,867	89,850	150,473
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		127,349	218,867	89,850	150,473
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		-	-	-	-
Total (D)		127,349	218,867	89,850	150,473
Funds for Discontinued Policies					
Opening Balance		1,774,947	1,635,246	1,562,167	1,326,673
Add : Transfer to Funds for discontinued policies (net)		145,172	284,873	(842)	234,652
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,920,119	1,920,119	1,561,325	1,561,325
Funds for Future Appropriation					
Opening Balance		3,502,397	3,410,880	1,475,657	1,415,034
Add: Surplus transferred to / (from) balance sheet		127,349	218,867	89,850	150,473
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
Balance Carried forward to Balance Sheet		3,629,747	3,629,747	1,565,507	1,565,507