

Exide Life Insurance Company Limited

(IRDAI Registration No: 114; Date of registration: 2 August 2001)

**Unaudited Revenue Account for the period ended 30 September 2020**

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 September 2020	Upto the Quarter ended 30 September 2020	For the Quarter ended 30 September 2019	Upto the Quarter ended 30 September 2019
Premiums earned – net					
(a) Premium	L4	8,093,901	13,186,972	7,886,255	13,609,790
(b) Reinsurance ceded		(187,327)	(477,913)	(150,944)	(449,738)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		2,381,052	4,886,434	2,357,316	4,594,053
(b) Profit on sale/redemption of investments		346,053	713,191	1,004,727	1,599,491
(c) (Loss) on sale/ redemption of investments		273,888	(6,906)	(168,824)	(364,812)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		455,713	2,144,410	(505,564)	(499,525)
Other Income					
(a) Miscellaneous income		14,627	33,085	18,229	29,395
(b) Contribution from the shareholders' account		128,309	813,992	298,331	1,082,809
Expenses of Management					
(a) Contribution from shareholders' account towards excess EOM		-	-	-	-
Total (A)		11,506,217	21,293,264	10,739,526	19,601,464
Commission	L5	529,967	865,451	628,063	995,207
Operating expenses relating to insurance business	L6	1,506,248	2,934,697	2,071,132	3,807,473
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		11,615	23,449	13,901	28,223
Provision for tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	25,000	86,500	86,500
(b) Others		-	-	-	-
Total (B)		2,047,831	3,848,597	2,799,596	4,917,403
Benefits paid (net)	L7	4,037,858	6,670,257	2,907,508	6,039,057
Interim bonuses paid		2,645	3,965	2,415	4,470
Change in valuation of liability against life policies					
(a) Gross		5,603,169	10,944,445	4,944,005	8,610,015
(i) Linked		330,592	2,068,664	(492,400)	(595,912)
(ii) Non-Linked		5,272,577	8,875,780	5,436,405	9,205,926
(b) (Amount ceded in reinsurance)		(312,636)	(392,866)	(3,847)	(119,953)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		9,331,037	17,225,800	7,850,080	14,533,588
Surplus / (Deficit) (D) = (A)-(B)-(C)		127,349	218,867	89,850	150,473
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		127,349	218,867	89,850	150,473
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		-	-	-	-
Total (D)		127,349	218,867	89,850	150,473
Funds for Discontinued Policies					
Opening Balance		1,774,947	1,635,246	1,562,167	1,326,673
Add : Transfer to Funds for discontinued policies (net)		145,172	284,873	(842)	234,652
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,920,119	1,920,119	1,561,325	1,561,325
Funds for Future Appropriation					
Opening Balance		3,502,397	3,410,880	1,475,657	1,415,034
Add: Surplus transferred to / (from) balance sheet		127,349	218,867	89,850	150,473
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
Balance Carried forward to Balance Sheet		3,629,747	3,629,747	1,565,507	1,565,507

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**Unaudited Profit and Loss Account for the period ended 30 September 2020****Form : L2-A-PL****Shareholders' Account (Non - Technical Account)**

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 September 2020	Upto the Quarter ended 30 September 2020	For the Quarter ended 30 September 2019	Upto the Quarter ended 30 September 2019
Amount transferred from policyholders account (Technical account) (A)		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent - Gross		183,139	363,097	184,337	368,138
(b) Profit on sale/redemption of investments		202,391	203,187	181,035	187,386
(c) (Loss) on sale/ redemption of investments		-	-	-	-
(d) Transfer Gain / (Loss) on revaluation / change in fair value		-	-	-	-
Other income		-	-	-	-
Total (B)		385,530	566,284	365,372	555,524
Expense other than those directly related to the insurance business	6A	300	1,600	240	1,520
Managerial Remuneration (over and above the limits allowed to be charged to Policyholders' Account)		9,390	15,584	10,168	19,390
Corporate Social Responsibility		-	-	2,315	2,315
Expense transferred from Policyholders' Account		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	51,000	51,000
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		128,309	813,992	298,331	1,082,809
Total (C)		137,999	831,175	362,054	1,157,034
Profit / (loss) before tax (A) + (B) - (C)		247,531	(264,891)	3,319	(601,511)
Provision for tax		-	-	-	-
- Current Tax Credit / (Charge)		-	-	-	-
- Deferred Tax Credit / (Charge)		(3,223)	(3,223)	(26,985)	(26,985)
Profit / (loss) after tax		244,309	(268,114)	(23,667)	(628,496)
Appropriations					
(a) Balance at beginning of the year		(7,488,346)	(6,975,923)	(7,863,298)	(7,258,469)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(7,244,037)	(7,244,037)	(7,886,965)	(7,886,965)

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


Unaudited Balance Sheet as at 30 September 2020
Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 30 September 2020	As at 30 September 2019
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	18,500,000	18,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		623	(0)
Sub-total		18,500,623	18,500,000
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		(341,948)	207,580
Policy liabilities			
- Par		82,848,326	72,971,202
- Par Pension		184,177	97,431
- Non Par		33,037,708	27,742,566
- Annuity		1,636,188	1,080,619
- Pension		8,307,692	8,512,922
- VIP Non Par Pension		10,169,005	9,725,334
Funds for discontinued policies			
(i) Linked		1,321,364	986,956
(ii) Non-Linked		598,755	574,369
Insurance reserves		-	-
Provision for linked liabilities		16,108,907	16,832,013
Fair value change (linked)		1,531,998	1,750,723
Non-unit liabilities		89,599	102,117
Total linked liabilities		17,730,504	18,684,853
Sub-total		155,491,772	140,583,834
Funds for future appropriation - Participating (Including Par-Pension)		3,410,880	1,415,034
Funds for future appropriation - Non Participating		218,867	150,473
Total		177,622,142	160,649,340
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	11,289,105	10,397,255
Policyholders'	L13	133,295,937	115,005,579
Assets held to cover linked liabilities	L14	18,962,269	19,569,692
Loans	L15	4,909,116	4,127,622
Fixed Assets (Net)	L16	327,860	369,073
Deferred Tax Assets		86,404	69,087
Current Assets			
Cash and bank balances	L17	1,354,954	1,447,077
Advances and other assets	L18	6,137,383	6,151,450
Sub-total (A)		7,492,337	7,598,527
Current liabilities	L19	5,433,629	4,010,911
Provisions	L20	551,294	363,549
Sub-total (B)		5,984,922	4,374,460
Net current assets (C) = ((A) – (B))		1,507,415	3,224,066
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		7,244,037	7,886,965
Total		177,622,142	160,649,340

Contingent Liabilities

Particulars	As at 30 September 2020	As at 30 September 2019
1. Partly paid up investments (8.05% HDB Financial Services Limited 08-Aug-2029)	300,000	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,535,645	2,876,459
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	261,587	273,375
- Claims under arbitration	695,547	608,679
Total	3,792,779	3,758,513

Exide Life Insurance Company Limited

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Schedules forming part of Financial Statements for the period ended 30 September 2020

FORM L4-Premium Schedule

(₹ '000)

Particulars	For the Quarter ended 30 September 2020	Upto the Quarter ended 30 September 2020	For the Quarter ended 30 September 2019	Upto the Quarter ended 30 September 2019
Premium (net of GST)				
First year premiums	1,482,287	2,307,616	1,956,560	3,195,465
Renewal premiums	6,432,715	10,504,239	5,606,549	9,778,444
Single premiums	178,900	375,117	323,146	635,882
Total premium	8,093,901	13,186,972	7,886,255	13,609,790

FORM : L5-Commission Schedule

Commission	For the Quarter ended 30 September 2020	Upto the Quarter ended 30 September 2020	For the Quarter ended 30 September 2019	Upto the Quarter ended 30 September 2019
Commission paid				
Direct - First year premium	320,948	518,895	397,584	645,829
- Renewal premium	168,164	272,793	154,296	220,760
- Single premium	668	1,218	2,933	5,744
Total	489,780	792,906	554,813	872,334
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	-	-	-	-
Net Commission	489,780	792,906	554,813	872,334
Add : Reward and/or Remuneration to agent brokers and other intermediaries	40,187	72,545	73,250	122,873
Total Commission & Reward	529,967	865,451	628,063	995,207

Break up of commission paid to intermediaries:

Agents	340,356	580,436	396,986	583,877
Brokers	139,226	207,081	169,145	307,020
Corporate agency	12,083	17,628	30,138	53,172
Referral	1,099	2,115	2,670	4,403
Bancassurance	21,574	30,627	28,720	46,140
IMF	(13)	7	39	120
POS	15,641	27,556	365	475
Total	529,967	865,451	628,063	995,207

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 30 September 2020

FORM : L6-Operating Expenses Schedule**Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the Quarter ended 30 September 2020	Upto the Quarter ended 30 September 2020	For the Quarter ended 30 September 2019	Upto the Quarter ended 30 September 2019
Employees' remuneration, welfare benefits and other manpower costs	757,018	1,472,102	993,148	1,780,247
Travel, conveyance and vehicle running expenses	466	5,834	43,970	83,328
Rent, rates and taxes	109,686	220,224	113,011	227,325
Repairs, maintenance and office upkeep	74,784	168,217	75,307	171,537
Printing and stationery	5,352	9,544	14,025	23,111
Communication expenses	7,574	15,593	8,653	17,331
Legal expenses	970	1,105	838	7,388
Professional charges	180,286	199,568	197,302	269,659
Medical fees	12,796	23,113	10,172	20,649
Auditors' fees, expenses etc				
a) as auditor	1,100	2,200	1,100	2,200
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	75	38	75
d) Other certifications	428	948	755	880
e) Out of pocket reimbursement	75	175	22	172
Advertisement and publicity	32,498	90,426	76,067	140,673
Interest and bank charges	14,578	27,927	18,932	34,150
Training & Recruitment expenses	27,271	27,888	10,093	12,216
Electricity charges	14,147	26,519	20,513	39,251
Goods & Service Tax expense	10,057	40,458	10,278	13,824
Sales and business promotion expenses	216,375	516,516	429,757	872,387
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	4,661	13,966	7,850	13,425
Depreciation	34,683	69,747	37,825	72,734
Other expenses	1,407	2,552	1,476	4,911
Total	1,506,248	2,934,697	2,071,132	3,807,473

Schedule - 6A**Expenses other than those directly related to the insurance business**

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	-
Director sitting fees / Profit Based Commission	1,560	1,520
Board meeting / Other expenses	40	-
Legal Cost	-	-
Penalties	-	-
Over / Short Premium	-	(0)
Total	1,600	1,520

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	955,783	1,398,764	438,364	1,127,618
(b) Claims by survival benefits and maturity	1,507,393	2,910,712	1,296,738	2,258,834
(c) Claims by Annuities / pensions	17,107	36,970	9,040	18,758
(d) Claims by surrender / partial withdrawal etc.	1,780,827	2,703,107	1,469,891	3,056,768
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(223,251)	(379,296)	(306,525)	(422,921)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
Total	4,037,858	6,670,257	2,907,508	6,039,057

Exide Life Insurance Company Limited

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Schedules forming part of Financial Statements for the period ended 30 September 2020

FORM : L8-Share Capital Schedule

(₹ '000)

Particulars	As at 30 September 2020	As at 30 September 2019
Share capital		
Authorised capital		
1,900,000,000 (Previous Year: 1,900,000,000) Equity shares of ₹ 10 each	19,000,000	19,000,000
Issued capital		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
Subscribed capital		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
Called-up capital		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
Total	18,500,000	18,500,000

FORM : L9-Pattern of Shareholding Schedule**Pattern of Shareholding****(As Certified by the Management)**

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	1,850,000,000	100 *	1,850,000,000	100
- Foreign	-	-	-	-
Others				
- Indian	-	-	-	-
Total	1,850,000,000	100	1,850,000,000	100

Note:

* The shares held by Exide Industries Limited (EIL), holding company include 60 shares jointly held with six individual nominee shareholders of EIL.

Exide Life Insurance Company Limited

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Schedules forming part of Financial Statements for the period ended 30 September 2020

FORM : L10-Reserve and Surplus Schedule

(₹ '000)

Particulars	As at 30 September 2020	As at 30 September 2019
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
Total	-	-

FORM : L11-Borrowings Schedule**Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 30 September 2020

FORM : L12-Investment Shareholders Schedule

(₹ '000)

Particulars	As at 30 September 2020	As at 30 September 2019
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds	7,296,045	7,075,864
Other approved securities	323,683	173,597
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	60,000	158,977
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	2,569,369	2,499,876
(b) Other Investment(Bonds) [refer note 3 below]	100,000	150,000
Other investments	-	-
Sub total (A)	10,349,098	10,058,314
Short term investments		
Government securities and Government guaranteed bonds	260,610	32,022
Other approved securities	-	50,002
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	528,277	126,820
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	-
(e) Other securities (TREPS)	101,120	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	-	130,097
(b) Other Investment [refer note 3 below]	50,000	-
Other investments	-	-
Sub total (B)	940,007	338,941
Total (C) = (A) + (B)	11,289,105	10,397,255

Note:

1. Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 10,760,823 (Previous year: ₹ 10,270,430) as at September 30, 2020 is ₹ 11,008,721 (Previous year: ₹ 10,323,975). Government securities having a Face Value ₹ 60,000 (Previous year : ₹ 60,000) as at September 30, 2020, having Market value ₹ 64,097 (Previous year : ₹ 68,669) has been deposited with Clearing Corporation of India Limited (CCIL) for trades in the Triparty Repo (TREPS) segment.

2. Aggregate amount of investment in mutual funds as at September 30, 2020 is ₹ 5,27,654 (Previous year: ₹ 126,820) and market value as on September 30, 2020 is ₹ 5,28,277 (Previous year: ₹ 126,820).

3. During the period an amount of ₹ NIL (Previous year: ₹ 51,000) has been provisioned as impairment loss with respect to the investments made in ILFS Bonds /Debentures and the same has been reported under " For diminution in the value of investments (net)" in the profit and loss account. The Closing Balance of provision for this investment carried as at September 30, 2020 is ₹ 150,000.

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Schedules forming part of Financial Statements for the period ended 30 September 2020

FORM : L13-Investment Policyholders Schedule

(₹ '000)

Particulars	As at 30 September 2020	As at 30 September 2019
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds	86,803,433	71,273,193
Other approved securities	7,827,304	5,217,199
Other approved investments		
(a) Shares		
(aa) Equity (Including ETF ₹ NIL (PY ₹101,866))	2,290,632	5,535,823
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	8,600,107	6,144,433
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bond ₹ 22,548,742 (PY ₹ 20,830,574) and Equity ₹ 156,648 (PY ₹ 167,816))	22,705,390	20,998,390
(b) Other Investment (Bonds) [refer note 4 below]	150,000	200,000
Other investments (includes Bond ₹ 130,200 (PY ₹ 163,301) and Equity ₹ 501,746 (PY ₹ 634,993))	631,946	798,293
Sub total (A)	129,008,813	110,167,332
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,465,603	852,272
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	739,157	2,905,550
(c) Derivative instruments	-	-
(d) Debentures / bonds	73,387	400,002
(e) Other securities(TREPS)	1,045,140	103,670
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	878,173	490,760
(b) Other Investment [refer note 4 below]	50,000	-
Other investments	35,664	85,994
Sub total (B)	4,287,124	4,838,247
Total (C) = (A) + (B)	133,295,937	115,005,579

Note:

- Aggregate market value of quoted investments, other than mutual funds and shares (including ETF), having a book value of ₹ 129,607,754 (Previous year: ₹ 105,761,398) as at September 30, 2020 is ₹ 140,860,306 (Previous year: ₹ 111,509,483)
- Aggregate amount of investment in mutual fund and listed shares (including ETF) as at September 30, 2020 is ₹ 40,30,130 (Previous year: ₹ 9,036,602) and market value as at September 30, 2020 is ₹ 36,88,183 (Previous year: ₹ 9,244,182)
- Aggregate book value of investment in Unlisted Equity Shares is ₹ 250,000 (Previous year: ₹ 250,000)
- During the period an amount of PAR : ₹ NIL (Previous year ₹ 36,500), Non Par : ₹ NIL (Previous year ₹ 25,000) has been provisioned as impairment loss with respect to the investments made in ILFS Bonds / Debentures and the same has been reported under " For diminution in the value of investments (net)" in the revenue account. The closing balance of provision for this investment carried as at September 30, 2020 is ₹ 200,000.

Exide Life Insurance Company Limited

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Schedules forming part of Financial Statements for the period ended 30 September 2020

FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule

(₹ '000)

Particulars	As at 30 September 2020	As at 30 September 2019
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds	4,693,534	2,460,470
Other approved securities	103,031	149,038
Other approved investments		
(a) Shares		
(aa) Equity (includes ETF ₹ NIL (PY ₹ 26,716))	8,071,388	8,932,398
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	478,544	682,718
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Housing)		
(a) Approved Investment (includes Bond ₹ 1,346,125 (PY ₹ 2,140,833) and Equity ₹ 556,169 (PY ₹ 260,621))	1,902,294	2,401,454
(b) Other Investment (includes Bond ₹ NIL (PY ₹ 37,500) and Equity ₹ 63,229 (PY ₹ 57,063))	63,229	81,559
Other investments (includes Equity ₹ 631,367 (PY ₹ 471,918) and ETF ₹ 836,552 (PY ₹ 1,083,215))	<u>1,467,919</u>	<u>1,555,133</u>
Sub total (A)	<u>16,779,938</u>	<u>16,262,771</u>
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,510,735	1,584,518
Other approved securities	-	26,469
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	824,630
(c) Derivative instruments	-	-
(d) Debentures/ bonds	14,508	352,373
(d) Other securities (TREPS)	373,630	285,510
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Housing)		
(a) Approved Investment (Bonds)	210,629	37,500
(b) Other Investment [refer note 3 below]	37,500	-
Other investments (Mutual Funds)	-	-
Net current assets[refer note 3 below]	<u>35,330</u>	<u>195,921</u>
Sub total (B)	<u>2,182,331</u>	<u>3,306,921</u>
Total (C) = (A) + (B)	<u>18,962,269</u>	<u>19,569,692</u>

Note:

1. Aggregate market value of above investments, other than mutual funds and shares (including ETF) and net current assets, having a book value of ₹ 8,522,480 (Previous year: ₹ 7,630,356) as at September 30, 2020 is ₹ 8,768,241 (Previous year: ₹ 7,756,936).

2. Aggregate amount of investment in mutual funds and shares (including ETF) as at September 30, 2020 is ₹ 8,829,884 (Previous year: ₹ 9,936,005) and market value as at September 30, 2020 is ₹ 10,158,704 (Previous year: ₹ 11,616,841).

3. During the period an amount of ULIP : ₹ 25,000 (Previous year ₹ 25,000) has been provisioned as impairment loss with respect to the investments made in non-convertible debentures of IL&FS group and the same has been reported under "For diminution in the value of investments (net)" in the revenue account. The closing balance of provision for this investment carried as at September 30, 2020 is ₹ 75,000.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 30 September 2020

FORM : L15-Loans Schedule

(₹ '000)

Particulars	As at 30 September 2020	As at 30 September 2019
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	4,907,774	4,126,805
(d) Others	-	-
Unsecured	1,342	817
Total	4,909,116	4,127,622
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies - Policholders'	4,907,774	4,126,805
(f) Others - loans to employees	1,342	817
Total	4,909,116	4,127,622
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	4,909,116	4,127,622
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	4,909,116	4,127,622
Maturity-wise classification		
(a) Short term	324,193	262,621
(b) Long term	4,584,923	3,865,001
Total	4,909,116	4,127,622

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 30 September 2020

FORM : L16 - Fixed Assets

(₹ '000)

Particulars	Gross Block				Depreciation & Amortization				Net Block	
	As at 1-Apr-20	Additions	Deductions	As at 30 Sep-20	As at 1-Apr-20	For the period	On Sales/ Adjustments	As at 30 Sep-20	As at 30 Sep-20	As at 30 Sep-19
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	519,658	8,967	46	528,580	430,708	20,878	46	451,539	77,040	97,711
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	635,532	3,031	-	638,562	515,186	10,286	-	525,472	113,091	104,657
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	126,587	2,491	978	128,100	106,403	3,967	977	109,393	18,707	19,383
Information Technology Equipment	400,642	2,532	39,072	364,102	303,565	27,276	39,070	291,771	72,331	91,164
Motor Vehicles	16,304	-	-	16,304	16,304	-	-	16,304	0	69
Office Equipment	224,672	3,373	14,379	213,666	191,120	7,340	14,184	184,276	29,391	37,434
Total	1,923,395	20,394	54,475	1,889,313	1,563,285	69,747	54,278	1,578,755	310,559	350,418
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	17,301	18,655
Grand Total	1,923,395	20,394	54,475	1,889,313	1,563,285	69,747	54,278	1,578,755	327,860	369,073
Previous Year as on September 30, 2019	1,785,465	54,613	-	1,840,078	1,416,926	72,734	-	1,489,660	369,073	

Schedules forming part of Financial Statements for the period ended 30 September 2020

FORM : L17-Cash and Bank Balance Schedule

(₹ '000)

Particulars	As at 30 September 2020	As at 30 September 2019
Cash and bank balances		
Cash (includes cash & cheques in hand)	163,688	167,824
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet)	261,000	421,000
(bb) Others	2,500	2,500
(b) Current Accounts	927,766	855,754
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	1,354,954	1,447,077
Balances with non-scheduled banks included in (a) (b) and (c) above	11	11
Cash and bank balances		
In India	1,354,954	1,447,077
Outside India	-	-
Total	1,354,954	1,447,077

FORM : L18-Advances and other Assets Schedule

Advances and other assets

Advances

Prepayments	70,384	82,995
Advance tax paid and taxes deducted at source (net of provision for taxation)	17,876	21,740
Advances to suppliers	11,379	32,506
Advances to employees	9,988	47,153
Total (A)	109,627	184,394

Other assets

Income accrued on investments	3,031,115	2,686,469
Outstanding premiums	979,817	754,999
Net due from entities carrying on insurance business (including reinsurers)	125,079	270,121
Agents' balances		
- Gross	19,171	19,507
- Less: Provision for doubtful agent's balance	(19,171)	-
Security and other deposits	894,268	890,035
Less : Provision for Security Deposit	(10,075)	(10,232)
Goods and Service Tax - unutilised credit	166,460	270,321
Assets held for unclaimed amount of Policyholders'	550,763	517,661
Income on unclaimed amount of policyholders during the year (net)	13,035	18,676
Others (including Debtors)	457,009	666,999
- Less : Provision for Advances	(179,715)	(117,500)
Total (B)	6,027,756	5,967,056
Total (A+B)	6,137,383	6,151,450

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



Schedules forming part of Financial Statements for the period ended 30 September 2020

FORM : L19-Current Liabilities Schedule

(₹ '000)

Particulars	As at 30 September 2020	As at 30 September 2019
Current liabilities		
Agents' balances	509,711	387,985
Premiums received in advance	115,741	134,685
Sundry creditors	602,310	89,389
Claims outstanding	935,779	467,724
Annuities Due	6,077	4,982
Accrued expenses	1,371,038	1,060,885
Proposal / policy deposits / Unallocated premium / Others	532,340	515,379
Unclaimed amount of policyholder's	550,763	517,661
Interest on unclaimed amount of Policyholders during the year (net)	13,035	18,676
Cash bonus payable	6,004	4,213
Statutory dues payable	27,428	36,276
Tax Deducted at Source payable	29,098	43,698
Salary payable	5,517	10,182
GST payable	148,008	152,677
Temporary overdraft (as per books of account only)	580,779	566,498
Total	5,433,629	4,010,911

FORM : L20-Provisions Schedule**Provisions**

For Investment	350,000	200,000
For Rent / lease equalization	86,351	89,055
For Employees benefits	114,942	74,495
Total	551,294	363,549

FORM : L21-Misc Expenditure Schedule**Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

FORM : L22-Analytical Ratios

SI No	Ratios	For the Quarter ended 30 September 2020	Upto the Quarter ended 30 September 2020	For the Quarter ended 30 September 2019	Upto the Quarter ended 30 September 2019
1	New business premium income growth:				
	Participating Par Pension	-11.7%	-22.1%	35.0%	37.8%
	Non Participating Pension- Individual	na	na	na	na
	VIP Non Par Pension Annuity	-37.2%	-35.8%	16.5%	-13.6%
	Unit - Linked - Individual Pension	na	na	-76.6%	54.9%
	Unit - Linked - Individual	-97.3%	-83.0%	123.6%	48.3%
	Unit - Linked - Group	1.4%	7.9%	216.4%	252.9%
		na	na	na	-18.1%
		-80.9%	-83.7%	87.3%	18.6%
		-30.9%	105.6%	-64.5%	-65.4%
2	Net retention ratio	97.7%	96.4%	98.1%	96.7%
3	Ratio of expenses of management	25.3%	29.0%	34.4%	35.5%
4	Commission ratio	6.1%	6.0%	7.0%	6.4%
5	Ratio of policy holders' liabilities to shareholders' funds	1413.6%	1413.6%	1339.4%	1339.4%
6	Growth rate of shareholders' fund (over previous year same quarter)	-2.3%	-2.3%	-5.6%	-5.6%
7	Ratio of policyholders' surplus to policy holders' liability	-0.4%	-0.4%	-0.7%	-0.7%
8	Change in net worth - (Rs. Mn)	244.9	(267.5)	(23.7)	(628.7)
9	Profit / (loss) after tax / total income	2.0%	-1.2%	-0.2%	-3.2%
10	(Total real estate + loans)/ cash and invested assets	3.0%	3.0%	2.8%	2.8%
11	Total investments/ (capital + total surplus) *	1453.0%	1453.0%	1366.0%	1366.0%
12	Total affiliated investments/ (capital + total surplus)	0.0%	0.0%	0.0%	0.0%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	1.9%	3.6%	2.3%	4.3%
	Non Participating Pension	1.8%	3.3%	2.5%	4.5%
	Unit Linked Funds	1.9%	4.4%	1.9%	4.0%
	Shareholders	2.2%	3.0%	2.0%	4.1%
		3.5%	5.0%	2.9%	4.8%
	With unrealized gains / (losses)				
	Participating	2.0%	4.2%	2.2%	4.2%
	Non Participating Pension	1.9%	3.7%	2.5%	4.5%
	Unit Linked Funds	2.0%	5.1%	1.9%	4.0%
	Shareholders	4.6%	15.9%	-0.7%	1.2%
		3.5%	4.9%	3.0%	4.9%
14	Conservation Ratio				
	Linked	85.1%	81.0%	86.3%	85.4%
	Non Linked Pension	85.1%	84.6%	70.9%	79.1%
		85.2%	80.9%	86.5%	85.5%
		80.7%	75.8%	112.4%	94.7%
15	Persistency Ratio **				
	For 13th month	72.5%	72.5%	72.3%	72.3%
	For 25th month	60.5%	60.5%	59.3%	59.3%
	For 37th month	52.8%	52.8%	48.4%	48.4%
	For 49th month	45.4%	45.4%	46.1%	46.1%
	for 61st month	42.7%	42.7%	48.1%	48.1%
16	NPA Ratio				
	- Gross NPA Ratio				
	- Shareholder's	1.3%	1.3%	1.4%	1.4%
	- Policyholder's				
	Non-Linked Non Participating	0.3%	0.3%	0.4%	0.4%
	Non-Linked Participating	0.1%	0.1%	0.1%	0.1%
	Linked Non Participating	0.2%	0.2%	0.4%	0.4%
	- Net NPA Ratio				
	- Shareholder's	0.0%	0.0%	0.7%	0.7%
	- Policyholder's				
	Non-Linked Non Participating	0.0%	0.0%	0.2%	0.2%
	Non-Linked Participating	0.0%	0.0%	0.1%	0.1%
	Linked Non Participating	0.0%	0.0%	0.3%	0.3%

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,850,000,000	1,850,000,000	1,850,000,000	1,850,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.14)	(0.14)	(0.34)	(0.34)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.14)	(0.14)	(0.34)	(0.34)
6	(iv) Book value per share (Rs 10 Paid Up)	6.08	6.08	5.74	5.74

* Investments represent the total of Form L12, L13 & L14

**

- Persistency ratios have been calculated based on the data as at 30 September 2020 for those policies where premiums are due and are based on APE.
- Persistency ratios given above are to be read as follows: for e.g., 25th month's 60.5% for 2020 is based on the new business written from 01 October 2017 to 30 September 2018 and 25th month's 59.3% for 2019 is based on the new business written from 01 October 2016 to 30 September 2017 and so on.
- Group policies are not included in the persistency ratio.

FORM L24 : Valuation of Net Liabilities
As on 30 September 2020

(₹ Lacs)

Sl.No.	Particular	As on 30 September 2020	As on 30 September 2019
1	<u>Linked</u>		
a	Life	170,944	176,648
b	General Annuity	-	-
c	Funds for discontinued policies	13,214	9,870
d	Pension	6,361	10,200
e	Health	-	-
2	<u>Non-Linked</u>		
a	Life	1,158,764	1,006,985
b	General Annuity	16,362	10,806
c	Funds for discontinued policies	5,988	5,744
d	Par Pension	1,842	974
e	Pension	184,767	182,383
f	Health	97	153

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr to Sep-20)

Geographical Distribution of Total Business													
Sl. No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	1,790	1,773	5.36	221.44	5,772	5,610	27.81	934.38	7,562	7,383	33.17	1,155.82
2	Arunachal Pradesh	-	-	-	-	5	5	0.01	0.41	5	5	0.01	0.41
3	Assam	327	324	0.77	13.62	883	861	3.23	50.73	1,210	1,185	4.00	64.35
4	Bihar	917	907	2.03	75.85	861	844	2.21	82.26	1,778	1,751	4.25	158.11
5	Chattisgarh	73	72	0.20	9.36	165	162	0.84	20.86	238	234	1.04	30.22
6	Goa	15	15	0.20	4.66	42	42	3.43	5.62	57	57	3.62	10.29
7	Gujarat	710	704	2.18	28.14	3,462	3,395	10.16	235.08	4,172	4,099	12.35	263.22
8	Haryana	393	382	1.15	34.60	817	794	3.68	143.99	1,210	1,176	4.84	178.59
9	Himachal Pradesh	324	319	0.63	27.59	147	143	0.44	14.46	471	462	1.08	42.05
10	Jammu & Kashmir	223	222	0.49	7.75	260	259	0.58	19.76	483	481	1.07	27.51
11	Jharkhand	709	706	1.56	31.06	1,196	1,175	3.32	79.88	1,905	1,881	4.89	110.94
12	Karnataka	1,944	1,919	5.37	185.49	5,901	5,729	28.11	763.54	7,845	7,648	33.48	949.03
13	Kerala	176	174	1.01	13.14	653	643	5.71	42.78	829	817	6.72	55.92
14	Madhya Pradesh	225	221	0.50	14.89	1,050	996	4.25	88.74	1,275	1,217	4.75	103.64
15	Maharashtra	1,567	1,548	3.28	137.92	4,101	3,957	14.93	565.30	5,668	5,505	18.21	703.22
16	Manipur	1	1	0.00	0.10	5	5	0.02	0.75	6	6	0.02	0.85
17	Meghalaya	41	40	0.09	1.61	87	82	0.22	3.31	128	122	0.31	4.92
18	Mizoram	-	-	-	-	2	2	0.01	0.10	2	2	0.01	0.10
19	Nagaland	2	2	0.01	0.15	14	14	0.07	0.57	16	16	0.08	0.72
20	Orissa	1,917	1,872	4.95	118.85	2,392	2,321	9.00	226.91	4,309	4,193	13.96	345.76
21	Punjab	385	379	0.98	31.75	828	780	2.91	139.08	1,213	1,159	3.89	170.82
22	Rajasthan	435	429	1.09	64.07	1,193	1,165	4.88	202.09	1,628	1,594	5.97	266.16
23	Sikkim	14	14	0.07	1.11	19	17	0.06	0.88	33	31	0.12	1.99
24	Telangana	990	971	2.90	153.83	3,834	3,723	17.74	763.70	4,824	4,694	20.65	917.54
25	Tamil Nadu	702	678	2.32	54.16	5,048	4,855	24.52	507.54	5,750	5,533	26.84	561.70
26	Tripura	19	19	0.04	0.43	51	50	0.15	1.32	70	69	0.19	1.74
27	Uttar Pradesh	1,677	1,649	3.92	132.74	3,172	3,099	10.27	375.66	4,849	4,748	14.18	508.40
28	Uttarakhand	275	274	0.85	25.19	558	552	2.04	68.80	833	826	2.89	93.99
29	West Bengal	615	591	1.61	29.88	3,020	2,762	12.85	164.63	3,635	3,353	14.46	194.50
30	Andaman & Nicobar Islands	1	1	0.00	0.01	5	5	0.01	0.42	6	6	0.01	0.43
31	Chandigarh	-	-	-	-	44	41	0.28	7.05	44	41	0.28	7.05
32	Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	2	2	0.01	0.05	2	2	0.01	0.05
34	Delhi	2	2	0.01	0.04	1,115	1,067	4.96	119.20	1,117	1,069	4.96	119.24
35	Lakshadweep	-	-	-	-	1	1	0.01	0.06	1	1	0.01	0.06
36	Pondicherry	4	4	0.01	0.24	66	64	0.24	4.61	70	68	0.25	4.85
Total		16,473	16,212	43.60	1,419.68	46,771	45,222	198.97	5,634.53	63,244	61,434	242.57	7,054.21

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L25 (II) - Geographical Distribution Channel - Group (Apr to Sep-20)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	-	(91)	(0.00)	(5.31)	-	(91)	(0.00)	(5.31)
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	141	0.00	0.01	-	141	0.00	0.01
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	(28)	(0.00)	(4.39)	-	(28)	(0.00)	(4.39)
7	Gujarat	-	-	-	-	-	86	0.53	5.29	-	86	0.53	5.29
8	Haryana	-	-	-	-	-	4,311	0.58	1,948.35	-	4,311	0.58	1,948.35
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	1,110	0.04	3.81	-	1,110	0.04	3.81
12	Karnataka	-	-	-	-	-	(13,840)	1.47	4,388.40	-	(13,840)	1.47	4,388.40
13	Kerala	-	-	-	-	-	(1,129)	(0.02)	55.29	-	(1,129)	(0.02)	55.29
14	Madhya Pradesh	-	-	-	-	-	704	0.20	427.27	-	704	0.20	427.27
15	Maharashtra	-	-	-	-	10	25,714	6.42	5,879.94	10	25,714	6.42	5,879.94
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	1	0.00	0.24	-	1	0.00	0.24
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Naqaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	1	(52)	0.00	1.36	1	(52)	0.00	1.36
21	Punjab	-	-	-	-	-	171	0.00	18.10	-	171	0.00	18.10
22	Rajasthan	-	-	-	-	-	1	0.01	5.49	-	1	0.01	5.49
23	Sikkim	-	-	-	-	-	(1)	0.30	0.57	-	(1)	0.30	0.57
24	Telangana	-	-	-	-	2	1,944	1.46	884.56	2	1,944	1.46	884.56
25	Tamil Nadu	-	-	-	-	1	221,550	14.32	2,240.12	1	221,550	14.32	2,240.12
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	266	0.11	355.81	-	266	0.11	355.81
28	UttraKhand	-	-	-	-	-	257	0.12	19.02	-	257	0.12	19.02
29	West Bengal	-	-	-	-	-	712	0.15	75.43	-	712	0.15	75.43
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	72	0.01	19.68	-	72	0.01	19.68
32	Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	-	(14)	0.02	16.30	-	(14)	0.02	16.30
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Pondicherry	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	14	241,885	25.71	16,335.34	14	241,885	25.71	16,335.34

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	112,891
	Investments (Policyholders)	8A	1,382,037
	Investments (Linked Liabilities)	8B	189,623
2	Loans	9	13
3	Fixed Assets	10	3,279
4	Current Assets		
a.	Cash & Bank Balance	11	13,550
b.	Advances & Other Assets	12	61,374
5	Current Liabilities		
a.	Current Liabilities	13	(54,336)
b.	Provisions	14	(5,513)
c.	Misc. Exp not Written Off	15	-
d.	Debit Balance of P&L A/c		72,440
	Deferred Tax Assets		864
Application of Funds as per Balance Sheet (A)			1,776,221

Reconciliation of Investment Assets	
Total Investment Assets (As per Balance Sheet)	1,684,551
Balance Sheet Value of:	
A. Life Fund	1,285,221
B. Pension, General Annuity Fund & Group Business	209,707
C. Unit Linked Funds	189,623
	1,684,551

Less: Other Assets		SCH	Amount
1	Loans (if any)	9	13
2	Fixed Assets (if any)	10	3,279
3	Cash & Bank Balance (if any)	11	13,550
4	Advances & Other Assets (if any)	12	61,374
5	Current Liabilities	13	(54,336)
6	Provisions	14	(5,513)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		72,440
	Deferred Tax Assets		864
TOTAL (B)			91,671
Investment Assets(A-B)			1,684,551

NON- Linked Business

A. LIFE FUND	PERCENTAGE AS PER REG.	SH		UL -Non Unit Res	PH		Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value
		Balance	FRSM+		PAR	NONPAR					
		(a)	(b)	(c)	(d)	(e)	(a+b+c+d+e)				
1 Central Govt Securities	Not less than 25%	5,485	70,081	1,644	543,792	202,826	823,828	64%	-	823,828	890,075
2 Central Govt Sec, State Govt Sec or Other approved Securities	Not less than 50%	5,485	73,318	1,644	585,097	221,124	886,668	69%	-	886,668	956,136
3 INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	-	-	-	-
a Housing and Infrastructure		-	-	-	-	-	-	-	-	-	-
1. Approved Investments	Not less than 15%	297	25,397	-	144,818	52,229	222,741	17%	(333)	222,408	240,919
2. Other investments		-	1,500	-	1,000	1,000	3,500	0%	-	3,500	2,625
b i) Approved Investments	Not exceeding 35%	2,894	3,994	8	108,436	52,231	167,563	13%	(1,593)	165,970	173,151
ii) Other Investments not to exceed 15%		0	0	-	4,810	2,986	7,796	1%	(1,120)	6,676	6,746
TOTAL LIFE FUND	100%	8,676	104,208	1,652	844,162	329,569	1,288,267	100%	(3,046)	1,285,221	1,379,577

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		PERCENTAGE AS PER REG.	PH PAR	NON PAR	Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
1 Central Government Securities	Not less than 20%	1,528	132,900		134,429	64%	-	134,429	149,520
2 Central Govt Sec , State Govt Sec or Other Approved Securities	Not less than 40%	1,528	151,570		153,099	73%	-	153,099	169,496
3 Balance in Approved Investment	Not exceeding 60%	157	56,808		56,975	27%	(367)	56,608	60,859
TOTAL PENSION & GENERAL ANNUITY AND GROUP BUSINESS	100%	1,696	208,379		210,074	100%	(367)	209,707	230,356

C. Linked Business		PERCENTAGE AS PER REG.	PH PAR	NON PAR	Total Fund	ACTUAL %
1 Approved investments	Not less than 75%	-	173,936		173,936	92%
2 Other investments	Not more than 25%	-	15,686		15,686	8%
TOTAL LINKED INSURANCE FUND	100%	-	189,623		189,623	100%

- Note
- 1 (+) FRSM refers "Funds representing Solvency Margin"
 - 2) Funds Beyond Solvency Margin Shall have a Separate Custody account
 - 3) Other Investments are permitted under Section 27A(2) and 27B(3) of Insurance Act 1938 as amended from time to time.
 - 4) Pattern of Investment is applicable to both Shareholders Funds representing solvency Margin and Policy holders funds
 - 5) Exposure Norms shall apply to funds held beyond Solvency Margin Held in a separate Custody account
 - 6) Policy Loan of INR ₹ 49,078 Lacs categorised as Investment Assets is shown under Schedule 9 of Financials

FORM - L27-UNIT LINKED BUSINESS - 3A

PART - B

Link to item C of Form 3A Part A

Statement as on : 30 September 2020

PARTICULARS	ULGF00124804EBBALA NCE114 - Group Balanced Fund	ULGF00224804EBDEBT 114 -Group Debt Fund	ULGF00324804EBGRO WTH114 -Group Growth Fund	ULGF00424804EBLIQU ID114 -Group Liquid Fund	ULGF00524804EBSECU RE114 -Group Secure Fund	ULIF001181004BALANCE114 Individual Balanced Fund	ULIF002181004DEBT114 Individual Debt Fund	ULIF003181004GROWTH114 Individual Growth Fund	ULIF004181004SECURE11 4-Individual Secure Fund	ULIF005141005EQUITY114 - Individual Equity Fund
Opening Balance(Market Value)	17	1,461	8	-	6,103	7,219	2,225	46,701	4,193	23,585
Add : Inflows During the quarter	4	1	0	-	180	56	29	49	134	1
Increase/(Decrease) Value Of Inv(net)	1	9	0	-	99	175	10	2,372	68	1,747
Less: Outflow During the quarter	3	3	(0)	-	471	392	114	1,788	434	552
TOTAL INVESTIBLE FUNDS (MKT VALUE)	19	1,467	8	-	5,911	7,059	2,150	47,335	3,962	24,781

	ULGF00124804EBBALA NCE114 -Group Balanced Fund		ULGF00224804EBDEBT 114-Group Debt Fund		ULGF00324804EBGRO WTH114-Group Growth Fund		ULGF00424804EBLIQU ID114-Group Liquid Fund		ULGF00524804EBSECU RE114-Group Secure Fund		ULIF001181004BALANCE114 Individual Balanced Fund		ULIF002181004DEBT114 Individual Debt Fund		ULIF003181004GROWTH114 Individual Growth Fund		ULIF004181004SECURE11 4-Individual Secure Fund		ULIF005141005EQUITY114- Individual Equity Fund	
Investment of Unit Fund	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investment (>=75%)																				
A Central Government Securities	11	57	989	67	3	41	0	0	3,999	68	3,123	44	1,286	60	12,811	27	1,979	50	0	0
B State Government securities	0	0	23	2	0	0	0	0	0	0	60	1	0	0	294	1	56	1	0	0
C Other Approved Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D Corporate bonds	0	0	197	13	0	0	0	0	464	8	859	12	345	16	3,954	8	349	9	0	0
E Infrastructure Bonds	0	0	183	12	0	0	0	0	434	7	673	10	439	20	4,330	9	721	18	0	0
F Equity	5	24	0	0	4	47	0	0	719	12	1,203	24	0	0	22,240	47	498	13	20,189	81
G Money Market Investment	1	5	46	3	1	8	0	0	3	0	206	3	40	2	342	1	196	5	254	1
H Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A)	16	87	1,438	98	8	96	0	0	5,619	95	6,624	94	2,110	98	43,971	93	3,799	96	20,443	82
Current Assets																				
Accrued Interest	0	0	30	2	0	0	0	0	111	2	85	1	41	2	357	1	70	2	0	0
Dividend Receivable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6	0	0	0	6	0
Bank Balance	2	13	0	0	0	0	0	0	0	0	1	0	1	0	5	0	1	0	5	0
Receivable for Sale of Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	105	2	8	0	0	0	500	1	3	0	0	0
Less: Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payable for Investments	0	0	(0)	(0)	(0)	(0)	0	0	(0)	(0)	(0)	(0)	0	0	0	0	0	0	0	0
Fund Management of Charges Payable	(0)	(0)	(1)	(0)	(0)	(0)	0	0	(5)	(0)	(9)	(0)	(2)	(0)	(58)	(0)	(4)	(0)	(36)	(0)
Other current liabilities (for Investments)	(0)	(0)	(0)	(0)	0	0	0	0	0	0	0	0	(1)	(0)	(929)	(2)	0	0	(39)	(0)
SUB TOTAL (B)	2	13	29	2	0	2	0	0	211	4	86	1	39	2	(119)	(0)	70	2	(64)	(0)
Other Investment(<=25%)																				
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	375	1	0	0	0	0
C Equity	0	0	0	0	0	2	0	0	81	1	348	5	0	0	3,108	7	92	2	4,402	18
D Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
F Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (C)	0	0	0	0	0	2	0	0	81	1	348	5	0	0	3,483	7	92	2	4,402	18
Total A + B + C	19	100	1,467	100	8	100	0	0	5,911	100	7,059	100	2,150	100	47,335	100	3,962	100	24,781	100
Funds Carried Forward (As Per LB2)	19		1,467		8		0		5,911		7,059		2,150		47,335		3,962		24,781	

FORM : L27-UNIT LINKED BUSINESS - 3A
 PART - B
 Link to Item C of Form 3A Part A
 Statement as on : 30 September 2020

(₹ Lacs)

PARTICULARS	ULIF006271107GTDR OWTH114-Individual Guaranteed Growth Fund	ULIF00705208PENDEB T114-Pension Debt Fund	ULIF00805208PENEQU ITY114-Pension Equity Fund	ULIF00905208PENLIQ UID114-Pension Liquid Fund	ULIF010161209PRESERVE R114-Individual Preserver Fund	ULIF011161209PRIME EQU114-Individual Prime Equity Fund	ULIF012161209PNPRESER VR114-Individual Preserver Pension Fund	ULIF013161209PNPRIM EEQU114-Individual Prime Equity Pension Fund	ULIF014031210GTDNAV 114-Market Shield	ULIF015271210ACTASSET11 4-Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLIFE114- Discontinued Fund	ULIF01701/01/17MID CAP114-Exide Life Midcap Fund	ULIF01801/10/18CAP NIFINDX114-Exide Life Capped Nifty Index Fund	Total For all Funds
Opening Balance/Market Value	351	1,423	2,042	118	16,132	26,854	1,568	1,893	12,140	14,290	11,905	4,980	1,098	186,307
Add : Inflows During the quarter	0	17	1	0	440	843	12	2	33	195	3,345	499	33	5,886
Increase/(Decrease) Value Of Inv(net)	4	175	7	1	80	7,012	8	158	217	571	120	531	91	8,457
Less: Outflow During the quarter	1	95	165	76	928	1,283	366	405	394	690	2,156	785	6	11,027
TOTAL INVESTIBLE FUNDS(MKT VALUE)	354	1,352	2,053	102	15,725	28,416	1,202	1,649	12,056	14,367	13,214	5,225	1,216	189,623

	ULIF006271107GTDR OWTH114-Individual Guaranteed Growth Fund	ULIF00705208PENDEB T114-Pension Debt Fund	ULIF00805208PENEQU ITY114-Pension Equity Fund	ULIF00905208PENLIQ UID114-Pension Liquid Fund	ULIF010161209PRESERVE R114-Individual Preserver Fund	ULIF011161209PRIME EQU114-Individual Prime Equity Fund	ULIF012161209PNPRESER VR114-Individual Preserver Pension Fund	ULIF013161209PNPRIM EEQU114-Individual Prime Equity Pension Fund	ULIF014031210GTDNAV 114-Market Shield	ULIF015271210ACTASSET11 4-Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLIFE114- Discontinued Fund	ULIF01701/01/17MID CAP114-Exide Life Midcap Fund	ULIF01801/10/18CAP NIFINDX114-Exide Life Capped Nifty Index Fund	Total For all Funds	Total For all Funds	
Investment of Unit Fund	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investment(>=25%)																
A Central Government Securities	20	6	711	53	0	0	98	10,012	64	0	0	700	58	0	8,468	70
B State Government securities	179	50	110	8	0	0	0	134	1	0	0	40	3	0	0	0
C Other Approved Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D Corporate bonds	43	12	207	15	0	0	0	1,810	12	0	0	138	11	0	0	0
E Infrastructure Bonds	59	17	275	20	0	0	0	2,658	17	0	0	252	21	0	0	0
F Equity	38	11	0	0	1,696	83	0	0	22,917	81	0	0	1,445	88	3,402	28
G Money Market Investment	7	2	25	2	25	1	3	795	5	796	2	44	4	11	70	1
H Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A)	345	97	1,329	98	1,721	84	102	99	15,415	98	23,674	83	1,182	98	1,456	86
Current Assets																
Accrued Interest	8	2	23	2	0	0	0	295	2	0	0	22	2	0	0	0
Dividend Receivable	0	0	0	0	1	0	0	0	0	7	0	0	0	0	2	0
Bank Balance	1	0	1	0	1	0	0	1	0	1	0	1	0	0	0	0
Receivable for Sale of Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets (For Investments)	0	0	0	0	0	1	1	28	0	138	0	0	0	0	0	0
Less:Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payable for Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fund Management of Charges Payable	(0)	(0)	(1)	(0)	(3)	(0)	(0)	(15)	(0)	(37)	(0)	(1)	(0)	(2)	(0)	(19)
Other current liabilities (For Investments)	(0)	(0)	(1)	(0)	(7)	(0)	(0)	(0)	(0)	(5)	(0)	(27)	(0)	0	(47)	(4)
SUB TOTAL (B)	9	2	23	2	(8)	(0)	1	309	2	109	0	2	(5)	(0)	(22)	(0)
Other Investment(<=25%)																
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C Equity	1	0	0	0	341	17	0	0	0	4,632	16	0	0	198	12	142
D Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (C)	1	0	0	0	341	17	0	0	0	4,632	16	0	0	198	12	142
Total A + B + C	354	100	1,352	100	2,053	100	102	15,725	100	28,416	100	1,202	100	1,649	100	12,056
Funds Carried Forward (As Per 1B2)	354		1,352		2,053		102		15,725		28,416		1,202		1,649	

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L28-ULIP-NAV-3A

PART - C

Link to FORM 3A (Part B)
Statement as on : 30 September 2020

(₹ Lacs)

No	Name of the Scheme	Date of Launch	Par/Non Par	Assets Held as on 30 September 2020	NAV as on 30 September 2020	NAV as on 30 September 2020 (as per LB2)	NAV as on 30 June 2020	NAV as on 31 March 2020	NAV as on 31 December 2019	NAV as on 30 September 2019	Annualised Return/Yield	3 Year Rolling CAGR	Highest NAV Since Inception
1	ULGF00124/08/04EBBALANCE114-Group Balanced Fund	24-Aug-04	NON-PAR	19	38.5633	38.5633	37.4146	35.3586	36.9256	36.2176	6.48%	6.53%	38.8142
2	ULGF00224/08/04EBDEBT114-Group Debt Fund	24-Aug-04	NON-PAR	1,467	35.4966	35.4966	35.2847	33.8863	32.8096	32.1476	10.42%	8.46%	35.7131
3	ULGF00324/08/04EBGROWTH114-Group Growth Fund	24-Aug-04	NON-PAR	8	50.1747	50.1747	47.6050	43.4898	48.6940	47.2361	6.22%	7.01%	50.7927
4	ULGF00524/08/04EBSECURE114-Group Secure Fund	24-Aug-04	NON-PAR	5,911	37.3346	37.3346	36.7388	34.6180	34.8983	34.1515	9.32%	8.10%	37.6225
5	ULGF00424/08/04EBLIQUID114-Group Liquid Fund#	24-Aug-04	NON-PAR	-	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	NA	NA	22.7810
6	ULIF01620/09/13DISCONLIFE114-Discontinued Fund	20-Sep-13	NON-PAR	13,214	15.5095	15.5095	15.3768	15.1808	14.9949	14.7900	4.86%	5.60%	15.5095
7	ULIF01527/12/10ACTASSET114-Exide Life Active Asset Allocation Fund	27-Dec-10	NON-PAR	14,367	20.6240	20.6240	19.8212	17.8724	20.6466	19.8430	3.94%	5.09%	20.9930
8	ULIF00118/10/04BALANCE114-Individual Balanced Fund	18-Oct-04	NON-PAR	7,059	38.3356	38.3356	37.4194	34.7162	37.1701	36.0706	6.28%	6.14%	38.8091
9	ULIF00218/10/04DEBT114-Individual Debt Fund	18-Oct-04	NON-PAR	2,150	36.3212	36.3212	36.1600	34.5648	33.4835	32.8457	10.58%	8.63%	36.5743
10	ULIF00514/10/05EQUITY114-Individual Equity Fund	14-Oct-05	NON-PAR	24,781	31.5176	31.5176	29.3463	24.5391	33.5802	31.9815	-1.45%	2.58%	34.3862
11	ULIF00318/10/04GROWTH114-Individual Growth Fund	18-Oct-04	NON-PAR	47,335	42.1067	42.1067	40.0637	36.1122	42.0494	40.4207	4.17%	5.50%	42.7608
12	ULIF00627/11/07GTDGROWTH114-Individual Guaranteed Growth Fund	27-Nov-07	NON-PAR	354	22.7457	22.7457	22.4670	21.7873	22.4097	21.9757	3.50%	5.02%	22.8474
13	ULIF01016/12/09PRESERVER114-Individual Preserver Fund	16-Dec-09	NON-PAR	15,725	26.4995	26.4995	26.3749	25.2683	24.4672	24.0092	10.37%	8.46%	26.6763
14	ULIF01216/12/09PNPRESERV114-Individual Preserver Pension Fund	16-Dec-09	NON-PAR	1,202	26.4871	26.4871	26.3661	25.2385	24.4372	24.0017	10.36%	8.42%	26.6954
15	ULIF01116/12/09PRIMEQU114-Individual Prime Equity Fund	16-Dec-09	NON-PAR	28,416	19.5508	19.5508	18.1643	15.3251	20.9166	19.8986	-1.75%	2.59%	21.3923
16	ULIF01316/12/09PNPRIMEQU114-Individual Prime Equity Pension Fund	16-Dec-09	NON-PAR	1,649	19.6848	19.6848	18.1362	15.1983	20.7508	19.7630	-0.40%	3.02%	21.2589
17	ULIF00418/10/04SECURE114-Individual Secure Fund	18-Oct-04	NON-PAR	3,962	37.3405	37.3405	36.7366	34.6059	35.2530	34.3907	8.58%	7.27%	37.6807
18	ULIF01403/12/10GTDNAV114-Market Shield	3-Dec-10	NON-PAR	12,056	15.9388	15.9388	15.6568	15.3076	17.7814	17.2166	-7.42%	1.34%	17.9472
19	ULIF01701/01/17MIDCAP114-Exide Life Midcap Fund	16-Mar-17	NON-PAR	5,225	11.3602	11.3602	10.1649	8.5509	10.9577	10.5193	7.99%	1.43%	11.9679
20	ULIF01801/10/18CAPNIFINDX114-Exide Life Capped Nifty Index Fund	25-Feb-19	NON-PAR	1,216	10.2354	10.2354	9.4521	7.9110	11.1628	10.5789	-3.25%	NA	11.3394
21	ULIF00705/02/08PENDEBT114-Pension Debt Fund	5-Feb-08	NON-PAR	1,352	30.2219	30.2219	30.0729	28.7937	27.8746	27.3084	10.67%	8.79%	30.4654
22	ULIF00805/02/08PENEQUITY114-Pension Equity Fund	5-Feb-08	NON-PAR	2,053	22.2264	22.2264	20.4702	17.0393	23.4813	22.3283	-0.46%	3.44%	23.9804
23	ULIF00905/02/08PENLIQUID114-Pension Liquid Fund	5-Feb-08	NON-PAR	102	23.8082	23.8082	23.5416	23.2790	22.9952	22.6704	5.02%	5.66%	23.8082
	TOTAL			189,623									

Note that there has been complete redemption of units from Group Liquid Fund effective Nov 18, 2016

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L-29 - Detail regarding debt securities

Statement as on : 30 September 2020

(₹ Lacs)

Detail Regarding debt securities(ULIP)

	MARKET VALUE				Book Value			
	As at 30 September ,2020	as % of total for this class	30 September ,2019	as % of total for this class	As at 30 September ,2020	as % of total for this class	30 September ,2019	as % of total for this class
Break down by credit rating								
AAA rated	20,498	24%	30,257	40%	18,954	23%	29,487	40%
AA or better	-	0%	1,502	2%	-	0%	1,518	2%
Rated below AA but above A	-	0%	-	0%	-	-	-	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	375	0%	750	0%	505	1%	1,005	1%
Any other (Sovereign)	63,073	75%	42,205	56%	62,030	76%	41,439	56%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	17,734	21%	20,009	27%	17,445	21%	19,567	27%
more than 1 year and upto 3years	13,184	16%	4,400	6%	12,811	16%	4,481	6%
More than 3 years and up to 7years	19,293	23%	10,597	14%	18,917	23%	10,298	14%
More than 7 years and up to 10 years	22,868	27%	24,002	32%	21,652	27%	23,378	32%
More than 10 years and up to 15 years	7,628	9%	10,345	14%	7,399	9%	10,311	14%
More than 15 years and up to 20 years	-	0%	2,096	3%	-	0%	2,078	3%
Above 20 years	3,239	4%	3,265	4%	3,265	4%	3,335	5%
Breakdown by type of the issuer								
a. Central Government	62,056	74%	40,463	54%	61,067	75%	39,789	54%
b. State Government	1,017	1%	1,742	2%	963	1%	1,650	2%
c. Corporate Securities	20,873	25%	32,509	44%	19,459	24%	32,010	44%

(₹ Lacs)

Detail Regarding debt securities(NON ULIP)

	MARKET VALUE				Book Value			
	As at 30 September ,2020	as % of total for this class	30 September ,2019	as % of total for this class	As at 30 September ,2020	as % of total for this class	30 September ,2019	as % of total for this class
Break down by credit rating								
AAA rated	376,798	25%	315,827	26%	346,937	25%	305,515	26%
AA or better	1,085	0%	2,072	0%	1,000	0%	2,000	0%
Rated below AA but above A	1,086	0%	1,533	0%	1,019	0%	1,525	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	2,625	-	2,625	-	3,500	-	3,500	-
Any other (Sovereign)	1,125,632	75%	895,241	74%	1,039,767	75%	846,741	73%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	28,258	2%	20,550	2%	28,134	2%	20,411	2%
more than 1 year and upto 3years	29,665	2%	36,471	3%	28,572	2%	35,927	3%
More than 3 years and up to 7years	179,864	12%	103,026	8%	167,841	12%	98,895	9%
More than 7 years and up to 10 years	316,673	21%	269,349	22%	293,479	21%	257,650	22%
More than 10 years and up to 15 years	381,417	25%	286,992	24%	349,707	25%	273,347	24%
More than 15 years and up to 20 years	71,905	5%	89,260	7%	65,660	5%	85,063	7%
Above 20 years	499,445	33%	411,651	34%	458,830	33%	387,989	33%
Breakdown by type of the issuer								
a. Central Government	1,066,708	71%	863,616	71%	983,424	71%	816,569	70%
b. State Government	58,924	4%	31,625	3%	56,343	4%	30,172	3%
c. Corporate Securities	381,595	25%	322,056	26%	352,456	25%	312,540	27%

FORM : L30-RELATED PARTY TRANSACTIONS

₹ Lacs

Name of Related Parties	Description of transactions / Categories	Consideration paid / received			
		For the Quarter ended 30 September 2020	Upto the Quarter ended 30 September 2020	For the Quarter ended 30 September 2019	Upto the Quarter ended 30 September 2019
Exide Industries Ltd	Premium Income	-	(71.9)	0.9	(61.7)
	Benefits paid (Claims during the year including pending claims if any)	21.0	21.0	6.0	98.1
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 September 2020	-	(185,000.0)	-	(185,000.0)
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Sonata Software Limited	Premium Income	(0.0)	(32.0)	(0.4)	(31.5)
	Benefits paid (Claims during the year including pending claims if any)	70.0	70.0	60.0	60.0
	Investment	-	-	-	-
	Services provided by the company	-	-	-	-
	Share capital as on 30 September 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Chloride Power Systems & Solutions Limited	Premium Income	-	(0.4)	(10.2)	(10.2)
	Benefits paid (Claims during the year including pending claims if any)	-	-	4.0	4.0
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 September 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Juhu Beach Resort Limited	Premium Income	0.1	0.2	0.6	0.6
	Benefits paid (Claims during the year including pending claims if any)	6.0	6.0	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 September 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Prism Johnson Limited (Earlier Prism Cement Limited)	Premium Income	(139.8)	(145.5)	(59.4)	(59.4)
	Benefits paid (Claims during the year including pending claims if any)	129.0	138.0	60.0	120.0
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 September 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Asianet Satellite Communication Private Limited	Premium Income	-	0.0	-	-
	Benefits paid (Claims during the year including pending claims if any)	14.6	14.6	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 September 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Exide Leclanche Energy Private Limited	Premium Income	(16.2)	(16.2)	-	-
	Benefits paid (Claims during the year including pending claims if any)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 September 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Outlook Publishing (India) Pvt Ltd	Premium Income	0.1	0.1	-	(0.0)
	Benefits paid (Claims during the year including pending claims if any)	1.7	1.7	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 September 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Employees Group Gratuity cum Life Assurance Scheme (Trust)	Premium Income received from Gratuity Trust	0.0	0.0	(0.1)	(0.1)
	Benefits paid (Claims during the year)	93.2	151.5	72.7	139.2
	Contribution made to Gratuity Trust by the Company	-	-	-	-
	Expenses incurred on behalf of the company	-	-	-	-
Key Management Personnel *	Managerial Remuneration	188.5	338.1	214.3	419.1
	Premium Income	(7.9)	(8.5)	(8.2)	(8.9)
	Benefits paid	-	3.1	-	-

* Key Management Personnel includes MD & CEO, CFO, Company Secretary and Appointed Actuary & CRO.

* Consideration paid / (received)

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-31 - LNL - 6 : Board of Directors & Key Personnel****Board of Directors and Key Personnel**

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. Vijay Aggarwal	Director	
4	Mr. Vinayak Aggarwal	Director	
5	Mr. A. K Mukherjee	Director	
6	Mr. Atanu Sen	Director	
7	Ms. Mona Desai	Director	
8	Mr. Rahul Agarwal	Chief Distribution Officer	
9	Mr. Ashwin B	Chief Operating Officer	
10	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	
11	Mr. C Anil Kumar	Chief Financial Officer	Resigned w.e.f. August 14, 2020
12	Mr. Shyamsunder Bhat	Chief Investment Officer	
13	Ms. Arpita Sen	Director - Legal, Compliance & Secretarial *	Resigned w.e.f. July 3, 2020
14	Mr. Manas Ranjan Panda	Company Secretary	
15	Ms. Meenakshi Suresh	Senior Vice President - Internal Audit	

* Does not represent a Board position

Key persons as defined in IRDA Registration of Companies Regulations, 2000

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-32 - SOLVENCY MARGIN - KT 3****Available Solvency Margin (ASM) and Solvency Ratio as on 30 September 2020**

₹ Lacs

Item	Description	Amount
1	Available Assets in Policyholders' Fund	1,591,195
	Deduct:	
2	Mathematical Reserves	1,558,318
3	Other Liabilities	
4	Excess in Policyholders' funds (1) - (2) - (3)	32,877
5	Available Assets in Shareholders Fund	102,345
	Deduct:	
6	Other Liabilities of shareholders' fund	-
7	Excess in Shareholders' funds	102,345
8	Total ASM (4) + (7)	135,222
9	Required Solvency Margin (RSM)	62,549
10	Solvency Ratio (8) / (9)	216%

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L-33-NPAs-7 (As on 30 September 2020)

₹ Lacs

Name of the Fund LIFE FUND											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 September 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 September 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 September 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 September 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 September 2020)	Prev. FY (As on 31 Mar 2020)
1	Investment Asset (As per Form 5)	304,515	293,910	49,078	45,689	886,668	781,745	48,006	66,137	1,288,267	1,187,482
2	Gross NPA	3,500	3,500	-	-	-	-	-	-	3,500	3,500
3	% of Gross NPA on Investment Assets(2/1)	1.15	1.19	-	-	-	-	-	-	0.27	0.29
4	Provision made on NPA	3,500	3,500	-	-	-	-	-	-	3,500	3,500
5	Provision as a % of NPA(4/2)	100.00	100	-	-	-	-	-	-	100	100
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	301,015	290,410	49,078	45,689	886,668	781,745	48,006	66,137	1,284,767	1,183,982
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

FORM : L-33-NPAs-7 (As on 30 September 2020)

Name of the Fund LINKED FUND											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 September 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 September 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 September 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 September 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 September 2020)	Prev. FY (As on 31 Mar 2020)
1	Investment Asset (As per Form 5)	20,873	24,694	-	-	63,073	53,610	105,677	90,467	189,623	168,770
2	Gross NPA	375	375	-	-	-	-	-	-	375	375
3	% of Gross NPA on Investment Assets(2/1)	1.80	2	-	-	-	-	-	-	0.20	0.22
4	Provision made on NPA	375	250	-	-	-	-	-	-	375	250
5	Provision as a % of NPA(4/2)	100.00	66.67	-	-	-	-	-	-	100.00	66.67
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	20,498	24,444	-	-	63,073	53,610	105,677	90,467	189,248	168,520
8	Net NPA (2 - 4)	-	125.00	-	-	-	-	-	-	-	125.00
9	% of Net NPA to Net Investments Assets(8/7)	-	0.51	-	-	-	-	-	-	-	0.07
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

FORM : L-33-NPAs-7 (As on 30 September 2020)

Name of the Fund PENSION & GENERAL ANNUITY AND GROUP BUSINESS											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 September 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 September 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 September 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 September 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 September 2020)	Prev. FY (As on 31 Mar 2020)
1	Investment Asset (As per Form 5)	47,941	49,650	-	-	153,099	133,881	9,034	19,131	210,074	202,662
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets(2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	47,941	49,650	-	-	153,099	133,881	9,034	19,131	210,074	202,662
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

*Redemption Receivable proceeds of FV INR 500 Lakhs issued by IL&FS Financial Services Ltd is defaulted by the issuer on 28 March 2019 , the company has done a total provisioning of INR 500 Lakhs (100% of NPA) and not included above.

*Redemption Receivable proceeds of FV INR 500 Lakhs issued by Infrastructure Leasing & Financial Services Limited is defaulted by the issuer on 02 March 2020 , the company has done a total provisioning of INR 500 Lakhs and not included above.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L-34-Yield on Investments-1 (As on 30 September 2020)
Name of the Fund LIFE FUND

₹ Lacs

No.	Category of Investment	CAT Code	As on 30 September 2020 (Current Quarter)				As on 30 September 2020 (Year to Date)				As on 30 September 2019 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	Central Government Bonds	CGSB	801,960	16,334	2.04	2.04	777,877	30,329	3.90	3.90	677,332	33,068	4.88	4.88
	Treasury Bills	CTRB	980	9	0.88	0.88	980	9	0.94	0.94	545	10	1.79	1.79
2	B Government Securities / Other Approved Securities													
	State Government Bonds/ Development Loans	SGBB	43,008	805	1.87	1.87	42,072	1,575	3.74	3.74	19,000	766	4.03	4.03
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	15,553	308	1.98	1.98	15,002	600	4.00	4.00	14,323	600	4.19	4.19
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	61,631	1,251	2.03	2.03	59,617	2,420	4.06	4.06	37,554	1,584	4.22	4.22
4	D Infrastructure Investments													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	0	0	-	-	229	26	11.20	11.20	847	(69)	(8.14)	(8.14)
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	1,156	(331)	(28.60)	(28.60)	925	(298)	(32.24)	(32.24)	522	100	19.19	19.19
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures/ Bonds	IPTD	154,680	3,439	2.22	2.22	153,371	6,482	4.23	4.23	136,577	5,595	4.10	4.10
	Infrastructure - Equity (including unlisted)	IOEO	0	0	-	-	0	0	-	-	0	0	-	-
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	0	0	-	-	0	0	-	-	587	8	1.40	1.40
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	3,500	0	-	-	3,500	0	-	-	3,500	(875)	(25.00)	(25.00)
5	E Approved Investment Subject To Exposure Norms													
	PSU - Equity Shares - Quoted	EAEQ	1,113	(94)	(8.44)	(8.44)	1,157	(17)	(1.48)	(1.48)	2,018	(31)	(1.53)	(1.53)
	Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	19,131	1,710	8.94	8.94	23,297	7,068	30.34	30.34	35,830	1,012	2.83	2.83
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	0	0	-	-	0	0	-	-	0	0	-	-
	Corporate Securities - Bonds - Taxable	EPBT	43,559	987	2.27	2.27	43,631	1,861	4.27	4.27	37,756	1,730	4.58	4.58
	Corporate Securities -Debentures	ECOS	35,599	712	2.00	2.00	35,732	1,421	3.98	3.98	11,964	559	4.67	4.67
	Loans - Policy Loans	ELPL	47,218	948	2.01	2.01	46,462	1,714	3.69	3.69	38,235	1,731	4.53	4.53
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	0	0	-	-	0	0	-	-	1,000	46	4.60	4.60
	Application Money	ECAM	0	0	-	-	387	0	-	-	49	0	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	12,902	102	0.79	0.79	15,475	234	1.51	1.51	62	0	0.78	0.78
	Passively Managed Equity ETF (Non Promoter Group)	EETF	0	0	-	-	0	0	-	-	549	(37)	(6.69)	(6.69)
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	7,219	58	0.81	0.81	6,420	145	2.26	2.26	25,935	867	3.34	3.34
6	F Other than Approved Securities													
	Equity Shares (Incl. Co-op Societies)	OESH	669	72	10.83	10.83	633	15	2.41	2.41	1,071	(58)	(5.45)	(5.45)
	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	0	0	-	-	0	0	-	-	0	0	-	-
	Equity Shares (PSU & Unlisted)	OEPU	2,500	0	-	-	2,500	0	-	-	2,500	0	-	-
	Debentures	OLDB	0	0	-	-	0	0	-	-	0	0	-	-
	Reclassified Approved Investments - Debt	ORAD	1,020	22	2.15	2.15	1,081	46	4.29	4.29	1,608	(180)	(11.20)	(11.20)
	Reclassified Approved Investments - Equity	ORAE	4,319	(28)	(0.64)	(0.64)	3,350	(67)	(1.99)	(1.99)	3,279	(323)	(9.85)	(9.85)
	Bonds - PSU - Taxable	OBPT	0	0	-	-	0	0	-	-	0	0	-	-
	Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	0	0	-	-	0	0	-	-	0	0	-	-
	Securitised Assets	OPSA	636	8	1.27	1.27	646	11	1.68	1.68	970	20	2.08	2.08
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	-	-	0	0	-	-	0	0	-	-
	TOTAL		1,258,353	26,313	2.09	2.09	1,234,340	53,574	4.34	4.34	1,053,613	46,123	4.38	4.38

No.	Category of Investment	CAT Code	As on 30 September 2020(Current Quarter)				As on 30 September 2020(Year to Date)				As on 30 September 2019 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
	A Central Government Securities													
	Central Government Bonds	CGSB	44,360	256	0.58	0.58	41,514	2,188	5.27	5.27	24,975	1,744	6.98	6.98
	Treasury Bills	CTRB	17,674	205	1.16	1.16	18,262	437	2.39	2.39	14,039	464	3.31	3.31
	B Government Securities / Other Approved Securities													
	State Government Bonds/ Development Loans	SGGB	1,037	1	0.12	0.12	990	37	3.75	3.75	4,839	437	9.03	9.03
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	13	0	0.98	0.98	13	1	4.85	4.85	13	1	6.17	6.17
	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	4,236	41	0.96	0.96	4,186	247	5.90	5.90	3,992	282	7.07	7.07
	D Infrastructure Investments													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,647	(157)	(9.56)	(9.56)	1,673	122	7.28	7.28	1,666	(109)	(6.55)	(6.55)
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	3,524	(1,007)	(28.57)	(28.57)	3,109	(435)	(14.00)	(14.00)	671	117	17.39	17.39
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures/ Bonds	IPTD	10,346	135	1.31	1.31	10,267	597	5.82	5.82	13,809	919	6.66	6.66
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	1,583	18	1.15	1.15	1,583	72	4.55	4.55	1,582	74	4.70	4.70
	Infrastructure - Equity (including unlisted)	IOEQ	778	(39)	(5.04)	(5.04)	628	347	55.30	55.30	74	(13)	(17.48)	(17.48)
	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	542	(173)	(31.84)	(31.84)
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	375	-	-	-	375	(250)	(66.67)	(66.67)	750	(250)	(33.33)	(33.33)
	E Approved Investment Subject To Exposure Norms													
	PSU - Equity Shares - Quoted	EAEQ	1,595	(209)	(13.09)	(13.09)	1,498	(45)	(3.02)	(3.02)	3,320	(92)	(2.76)	(2.76)
	Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	71,470	8,955	12.53	12.53	68,055	22,318	32.79	32.79	90,144	1,313	1.46	1.46
	Equity Shares - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Bonds - Taxable	EPBT	2,731	49	1.80	1.80	3,332	245	7.36	7.36	2,590	152	5.87	5.87
	Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Debentures	ECOS	3,677	62	1.68	1.68	3,896	211	5.42	5.42	5,583	263	4.71	4.71
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment),	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
	CCIL, RBI													
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	1,512	58	3.87	3.87
	Application Money	ECAM	1,435	-	-	-	846	-	-	-	56	-	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	6,894	55	0.79	0.79	9,372	139	1.49	1.49	2,209	63	2.85	2.85
	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	-	-	-	-	-	-	270	(10)	(3.57)	(3.57)
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	5,656	14	0.25	0.25	7,108	240	3.38	3.38
	Net Current Assets (Only in respect of ULIP Business)	ENCA	353	-	-	-	353	-	-	-	1,959	-	-	-
	F Other than Approved Securities													
	Equity Shares (Incl. Co-op Societies)	OESH	3,552	873	24.56	24.56	3,237	1,125	34.74	34.74	1,491	(78)	(5.23)	(5.23)
	Equity Shares - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
	Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	-
	Reclassified Approved Investments - Equity	ORAE	6,052	101	1.67	1.67	3,695	46	1.25	1.25	4,774	(568)	(11.89)	(11.89)
	Passively managed Equity ETF (Non Promoter Group)	OETF	9,395	(187)	(1.99)	(1.99)	7,987	612	7.67	7.67	10,075	(1,016)	(10.08)	(10.08)
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		192,727	9,152	4.75	4.75	190,529	28,028	14.71	14.71	198,042	3,820	1.93	1.93

No.	Category of Investment	CAT Code	As on 30 September 2020(Current Quarter)				As on 30 September 2020(Year to Date)				As on 30 September 2019 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	Central Government Bonds	CGSB	121,577	2,398	1.97	1.97	119,188	4,712	3.95	3.95	105,728	4,275	4.04	4.04
	Treasury Bills	CTRB	11,346	111	0.98	0.98	10,040	209	2.08	2.08	7,023	232	3.31	3.31
2	B Government Securities / Other Approved Securities													
	State Government Bonds/ Development Loans	SGGB	8,536	164	1.92	1.92	7,966	309	3.88	3.88	4,976	202	4.06	4.06
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	9,612	200	2.08	2.08	9,766	430	4.41	4.41	9,896	412	4.16	4.16
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	14,087	324	2.30	2.30	14,369	657	4.57	4.57	14,903	683	4.58	4.58
4	D Infrastructure Investments													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	0	0	-	-	0	0	-	-	121	(14)	(11.99)	(11.99)
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	203	(58)	(28.78)	(28.78)	160	(53)	(33.02)	(33.02)	110	20	18.29	18.29
	Infrastructure - PSU - Debentures/ Bonds	IPTD	22,731	479	2.11	2.11	22,627	950	4.20	4.20	22,041	934	4.24	4.24
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	3,066	77	2.56	2.56	3,007	153	5.08	5.08	3,014	153	5.07	5.07
	Infrastructure - Equity (including unlisted)	IOEQ	0	0	-	-	0	0	-	-	0	0	-	-
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	0	0	-	-	0	0	-	-	0	0	-	-
5	E Approved Investment Subject To Exposure Norms													
	PSU - (Approved Investment)-Equity Shares quoted	EAEQ	202	(16)	(7.81)	(7.81)	213	(4)	(1.75)	(1.75)	448	(10)	(2.34)	(2.34)
	Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	2,948	270	9.16	9.16	3,907	1,232	31.54	31.54	6,736	168	2.50	2.50
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment),	ECDB	0	0	-	-	0	0	-	-	0	0	-	-
	CCIL, RBI													
	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	0	0	-	-	0	0	-	-	0	0	-	-
	Corporate Securities - Bonds - Taxable	EPBT	7,138	144	2.01	2.01	7,139	286	4.00	4.00	7,231	336	4.65	4.65
	Corporate Securities (Approved Investment) -Debentures	ECOS	1,917	47	2.43	2.43	2,026	98	4.82	4.82	3,145	154	4.90	4.90
	Commercial Papers	ECCP	0	0	-	-	0	0	-	-	0	0	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	0	0	-	-	0	0	-	-	500	23	4.60	4.60
	Application Money	ECAM	0	0	-	-	61	0	-	-	11	0	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	2,948	23	0.79	0.79	4,042	61	1.51	1.51	1,314	37	2.82	2.82
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	1,402	6	0.45	0.45	3,553	42	1.19	1.19	8,593	288	3.35	3.35
	Passively Managed Equity ETF (Non Promoter Group)	EETF	0	0	-	-	0	0	-	-	0	0	-	-
			0	0	-	-	0	0	-	-	0	0	-	-
6	F Other than Approved Securities													
	Equity Shares (incl Co-op Societies)	OESH	0	0	-	-	0	0	-	-	0	0	-	-
	Reclassified Approved Investments - Debt	ORAD	0	0	-	-	0	0	-	-	0	0	-	-
	Reclassified Approved Investments - Equity	ORAE	0	0	-	-	0	0	-	-	0	0	-	-
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	-	-	0	0	-	-	0	0	-	-
	Debentures	OLDB	0	0	-	-	0	0	-	-	0	0	-	-
			0	0	-	-	0	0	-	-	0	0	-	-
	TOTAL		207,654	4,169	2.01	2.01	208,064	9,081	4.36	4.36	195,791	7,893	4.03	4.03

FORM : L-36 - Premium and number of lives covered by policy type *

₹ lacs

Sl. No	Particulars	For the quarter ended 30 September 2020				For the quarter ended 30 September 2019				Up to the quarter ended 30 September 2020				Up to the quarter ended 30 September 2019			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First Year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	24.76	-	-	27.55	-	-	-	30.55	-	-	48.13	-	-	-	-	-
	From 25001-50,000	11.50	23	21	40.63	78.16	31	30	231.10	25.35	33	30	55.63	250.48	65	62	425.80
	From 50,001- 75,000	2.77	4	4	3.47	12.10	20	20	274.10	4.17	6	6	5.22	24.69	41	41	688.55
	From 75,000-100,000	19.44	19	19	27.74	124.04	125	123	940.59	60.52	40	40	76.18	274.35	276	269	1,855.86
	From 1,00,001 -1,25,000	5.29	5	5	6.61	21.15	19	19	193.48	5.17	5	5	9.36	47.38	41	41	466.80
	Above Rs. 1,25,000	243.19	47	45	519.87	1,503.80	304	290	6,062.58	545.69	78	76	694.53	2,841.16	604	569	11,907.60
	ii Individual Single Premium (ISPA) - Annuity																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	(3.15)	(4)	(4)	0.22	-	-	-	-	(5.59)	(7)	(7)	0.34	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	(2.60)	(2)	(2)	0.12	-
	From 150,001- 2,00,000	-	-	-	2.00	1	1	0.12	-	-	-	-	2.00	1	1	0.12	-
	From 2,00,001-250,000	12.23	5	5	1.42	61.03	27	26	7.78	36.17	15	15	2.82	144.55	64	61	14.94
	From 2,50,001 -3,00,000	139.49	52	52	12.09	26.89	11	11	7.07	241.18	89	89	18.24	87.14	33	32	14.58
	Above Rs. 3,00,000	1,313.18	148	148	113.72	1,358.46	131	131	136.87	2,778.04	329	328	243.66	2,605.08	320	318	242.04
	iii Group Single Premium (GSP) **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	17.51	-	767	1,360.27	10.45	384	837.72	22.55	-	855	1,807.59	17.46	-	600	1,461.20	-
	iv Group Single Premium- Annuity- GSPA **																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual Non Single Premium- INSP																
	From 0-10000	204.80	2,567	2,562	42,422.40	323.55	4,542	4,537	55,429.17	513.09	7,010	6,957	100,217.52	565.34	7,971	7,959	90,548.50
	From 10,000-25,000	3,225.98	18,797	18,592	167,946.37	4,869.47	27,730	27,426	215,074.16	5,277.44	30,919	30,453	320,847.14	8,595.47	49,003	48,353	357,315.63
	From 25001-50,000	3,680.94	10,594	10,476	125,050.14	4,332.73	12,206	12,049	100,948.73	5,582.78	16,028	15,758	205,836.25	7,405.44	20,948	20,703	168,077.22
	From 50,001- 75,000	1,375.91	2,304	2,279	40,061.19	1,856.56	3,094	3,060	36,572.97	2,198.86	3,646	3,609	66,588.92	3,164.39	5,275	5,195	60,198.30
	From 75,000-100,000	1,798.49	1,861	1,833	28,534.61	1,664.60	1,754	1,730	25,962.85	2,642.72	2,733	2,682	46,419.98	2,868.28	3,020	2,963	43,384.25
	From 1,00,001 -1,25,000	585.08	515	507	12,260.43	1,102.92	951	943	15,263.81	1,025.81	881	865	21,509.20	1,453.54	1,261	1,244	21,833.56
	Above Rs. 1,25,000	2,148.27	932	904	35,511.78	2,846.67	1,227	1,167	38,832.92	3,268.48	1,436	1,392	55,783.62	4,090.54	1,777	1,679	63,390.99
	vi Individual Non Single Premium- Annuity- INSPA																
	From 0-50000	(2.00)	(1)	(1)	-	5.03	6	6	-	(1.85)	(1)	(1)	-	17.28	14	14	1.50
	From 50,001-100,000	(2.00)	(1)	(1)	-	66.69	68	68	-	(2.00)	(1)	(1)	-	64.88	65	65	-
	From 1,00,001-150,000	-	-	-	-	45.59	35	35	-	0.25	-	-	-	44.43	34	34	-
	From 150,001- 2,00,000	(2.00)	(1)	(1)	-	34.98	18	18	-	(2.00)	(1)	(1)	-	32.98	17	17	-
	From 2,00,001-250,000	-	-	-	-	18.28	8	8	-	-	-	-	-	20.68	9	9	-
	From 2,50,001 -3,00,000	-	-	-	-	11.90	4	4	-	-	-	-	-	5.90	2	2	-
	Above Rs. 3,00,000	-	-	-	-	63.11	11	11	-	-	-	-	-	68.63	11	11	-
	vii Group Non Single Premium (GNSP) **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	1,815.97	4	204,916	857,637.25	2,290.77	11	530,115	1,592,317.96	2,548.02	14	241,030	1,631,726.58	3,517.16	17	914,923	2,334,709.37
	viii Group Non Single Premium- Annuity- GNSPA **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	3,881.66	64,996	63,720	168,644.45	4,138.75	69,929	68,407	155,562.67	6,814.34	109,436	106,692	267,719.15	7,371.98	118,615	115,425	247,820.42
	From 10,000-25,000	17,180.76	127,865	124,860	553,595.42	15,860.34	123,372	120,302	439,771.21	29,851.46	198,813	193,284	879,078.55	27,695.54	189,558	184,229	689,260.39
	From 25001-50,000	15,321.57	59,149	57,862	334,138.27	13,246.25	54,383	53,146	268,268.60	26,769.74	87,681	85,539	506,531.01	23,078.47	78,006	76,076	398,341.31
	From 50,001- 75,000	6,318.34	17,064	16,727	129,685.07	5,456.00	17,041	16,680	107,269.28	11,531.53	24,471	23,934	191,232.71	10,008.16	22,916	22,412	152,405.88
	From 75,000-100,000	6,292.31	7,812	7,664	78,438.08	5,245.83	6,970	6,824	61,944.02	11,603.23	13,166	12,850	126,963.43	9,329.82	10,960	10,693	96,409.01
	From 1,00,001 -1,25,000	2,275.64	3,432	3,379	43,228.76	1,586.29	2,960	2,910	32,037.15	3,923.00	4,605	4,511	62,021.10	2,985.16	3,834	3,751	44,839.67
	Above Rs. 1,25,000	6,670.28	3,575	3,436	109,044.26	4,412.99	2,653	2,569	71,799.09	11,988.50	5,821	5,573	167,195.73	8,585.57	4,347	4,173	117,519.01
	ii Individual- Annuity																
	From 0-10000	74.41	328	328	11.40	83.14	374	374	13.45	123.59	591	591	24.70	145.76	762	762	30.95
	From 10,000-25,000	281.99	1,266	1,263	4.80	273.11	1,500	1,496	3.35	422.98	1,764	1,758	7.05	472.80	2,196	2,190	5.35
	From 25001-50,000	338.10	1,291	1,288	2.00	420.31	1,640	1,633	3.50	577.91	1,751	1,744	2.00	759.29	2,316	2,300	3.50
	From 50,001- 75,000	150.87	521	519	-	221.73	815	813	-	263.05	669	666	-	389.12	1,026	1,023	-
	From 75,000-100,000	296.26	364	364	1.00	336.91	469	468	1.00	471.97	549	548	2.00	553.80	730	728	1.00
	From 1,00,001 -1,25,000	91.61	151	151	-	84.04	207	206	-	145.82	187	187	-	178.87	294		

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L37-Business acquisition through different channels (Group)**

₹ Crores

Sl.No.	Channels	For the quarter ended 30 September 2020			For the quarter ended 30 September 2019			Up to the quarter ended 30 September 2020			Up to the quarter ended 30 September 2019		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	93	0.06	4	189,602	5.29	-	162	0.11	4	189,708	5.34
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	1	217,454	15.16	6	323,024	11.22	6	231,443	18.18	8	685,725	22.13
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	3	(11,864)	3.12	1	17,873	6.50	8	10,280	7.42	5	40,090	7.88
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	4	205,683	18.33	11	530,499	23.01	14	241,885	25.71	17	915,523	35.35
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	4	205,683	18.33	11	530,499	23.01	14	241,885	25.71	17	915,523	35.35

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L38 - Business acquisition through different channels (Individual)**

₹ Crores

Sl.No.	Channels	For the quarter ended 30 September 2020		For the quarter ended 30 September 2019		Up to the quarter ended 30 September 2020		Up to the quarter ended 30 September 2019	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	17,843	90.84	22,865	112.91	30,817	157.26	38,378	187.05
2	Corporate Agents-Banks	2,260	5.81	4,867	12.22	3,943	9.09	7,794	19.70
3	Corporate Agents -Others	909	2.11	3,777	7.74	1,295	2.80	6,617	13.38
4	Brokers	10,788	27.86	15,853	52.90	16,120	39.17	29,801	98.28
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	2,317	13.83	2,404	13.79	4,104	21.21	3,823	20.67
7	POS	2,894	5.14	115	0.23	5,262	9.09	132	0.28
8	IMF	-	-	-	-	-	-	-	-
	Total (A)	37,011	145.58	49,881	199.80	61,541	238.62	86,545	339.35
1	Referral (B)	859	2.21	2,440	5.16	1,703	3.95	4,200	8.43
	Grand Total (A+B)	37,870	147.78	52,321	204.96	63,244	242.57	90,745	347.79

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L39-Data on settlement of claims (Apr to Sep-20)**

₹ Crores

Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	8,296	6,101	6,175	179	1	-	20,752	272.51
2	Survival Benefit	16,251	4,361	832	273	1	-	21,718	88.75
3	For Annuities / Pension **	-	2,966	-	-	-	-	2,966	4.13
4	For Surrender (Incl Foreclosures)	-	13,003	160	44	-	-	13,207	184.13
5	Other benefits (rider)	-	1,925	1	-	-	-	1,926	1.09
1	Death Claims *	-	1,708	89	79	5	1	1,882	59.94

* in the case of death claims, ageing has been computed from the date of intimation

** Based on payments

* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender ***	-	3	-	-	-	-	3	1.12
5	Other benefits	-	9	-	-	-	-	9	0.50
6	Other benefits - GRTY / SUPN **	-	320	-	-	-	-	320	9.48
1	Death Claims *	-	3,036	-	-	-	-	3,036	55.63

* in the case of death claims, ageing has been computed from the date of intimation

** Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

*** Includes Surrender amount paid to the members under Mortgage Insurance Scheme

FORM L-40 - : Claims data for Life (Apr to Sep-20)

No. of claims only

Individual Business

Sl. No.	Claims Experience	For Death**	for Maturity	Survival Benefit	For Annuities / Pension *	For Surrender (Incl Foreclosure)	Other Benefits
1	Claims O/S at the beginning of the period (Apr-20)	38	5,723	419	334	418	13
2	Unclaimed adjusted from Opening Balance	-	-	-	-	-	-
3	Claims reported during the period	2,110	15,132	21,399	2,993	13,274	1,928
4	Claims Settled during the period	1,882	20,752	21,718	2,966	13,207	1,926
5	Claims Repudiated during the period	3	-	-	-	-	2
a	Less than 3 years from the date of acceptance of risk	3	-	-	-	-	2
b	Grater than 3 year from the date of acceptance of risk	-	-	-	-	-	-
6	Claims Rejected / Written Back	-	-	-	-	-	11
7	Claims transferred Unclaimed A/c	-	1	-	224	-	-
	Claims O/S at End of the period	263	102	100	137	485	2
	Less than 3 months	245	102	100	137	485	1
	3 months to 6 months	16	-	-	-	-	1
	6 months to 1 year	2	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

* Based on payments

** Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

No. of claims only

Group Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period (Apr-20)	-	-	-	-	-	-
2	Unclaimed adjusted from Opening Balance	-	-	-	-	-	-
3	Claims reported during the period	3,036	-	-	-	3	329
4	Claims Settled during the period	3,036	-	-	-	3	329
5	Claims Repudiated during the period	-	-	-	-	-	-
a	Less than 3 years from the date of acceptance of risk	-	-	-	-	-	-
b	Grater than 3 year from the date of acceptance of risk	-	-	-	-	-	-
6	Claims transferred Unclaimed A/c	-	-	-	-	-	-
	Claims O/S at End of the period	-	-	-	-	-	-
	Less than 3 months	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L41 - Grievance Disposal

SI No.	Particulars	Opening Balance as on 01 July 2020	Additions during the quarter	Complaints Resolved / settled during the quarter				Complaints Pending at as on 30 September 2020	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected	Duplicate		
1	Complaints made by customers								
a)	Death Claims	-	4	1	1	2	-	-	6
b)	Policy Servicing	-	1	1	-	-	-	-	5
c)	Proposal Processing	-	3	-	1	2	-	-	7
d)	Survival Claims	-	6	1	5	-	-	-	12
e)	ULIP Related	-	-	-	-	-	-	-	-
f)	Unfair Business Practices	-	478	96	184	181	17	-	698
g)	Others	-	20	4	12	4	-	-	45
	Total Number of complaints	-	512	103	203	189	17	-	773

2	Total No. of policies during previous year	90,745
3	Total No. of claims during previous year	1,815
4	Total No. of policies during current year	63,244
5	Total No. of claims during current year	2,110
6	Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)	1
7	Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year)	28

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Up to 7 Days	-	-	-
b)	7-15 Days	-	-	-
c)	15 - 30 Days	-	-	-
d)	30 - 90 Days	-	-	-
e)	90 Days & above	-	-	-
	Total Number of complaints	-	-	-

L-42- Valuation Basis (Life Insurance)

- a. How the policy data needed for valuation is accessed:** The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy Administration System. The download contains details of both base policies and riders. The data is then converted in to the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actuarial valuation process is done by means of the actuarial software – Prophet
- b. How the valuation bases are supplied to the system:** The valuation parameters are classified as:
Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.
Input: These are product-specific, e.g., expenses, commission, etc.
The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

		The Valuation Bases:							
		Dec-19		Mar-20		Jun-20		Sep-20	
		Min	Max	Min	Max	Min	Max	Min	Max
1) Interest : Maximum and minimum interest rate taken for each segment									
i. Individual Business									
1.	Life- Participating policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2.	Life- Non-participating Policies	6.00%	7.65%	6.00%	7.65%	6.00%	7.65%	6.00%	7.65%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
5.	Annuities- Individual Pension Plan	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%
6.	Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7.	Health Insurance	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
ii. Group Business									
2)	Mortality Rates : the mortality rates used for each segment ¹								
1.	Life- Participating policies	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%
2.	Life- Non-participating Policies	20.50%	200.00%	27.39%	148.50%	27.39%	148.50%	27.39%	148.50%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	55.00%	75.00%	63.00%	70.00%	63.00%	70.00%	63.00%	70.00%
5.	Annuities- Individual Pension Plan	70.00%	80.00%	63.00%	70.00%	63.00%	70.00%	63.00%	70.00%
6.	Unit Linked	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
7.	Health Insurance ²	60.80%	100.00%	54.90%	100.00%	54.90%	100.00%	54.90%	100.00%
ii. Group Business									
3)	Expense : (all are per policy unless otherwise mentioned)								
1.	Life- Participating policies			833.467	Some products have additional expense related to premium amount	841.679	Some products have additional expense related to premium amount		849.972
		539	826	544		550		555	
2.	Life- Non-participating Policies			833.467	Some products have additional expense related to premium amount	841.679	Some products have additional expense related to premium amount		849.972
		283	826	286		286		289	
3.	Annuities- Participating policies	-	-	-	-	-	-	-	-
4.	Annuities – Non-participating policies	381	381	385	385	388	388	392	392
5.	Annuities- Individual Pension Plan	826	826	833	833	842	842	850	850
6.	Unit Linked ³			802.33	Some products have additional expense related to premium amount	810.236	Some products have additional expense related to premium amount		818.22
7.	Health Insurance	794	794	516		522		527	
		566	566	572		577		583	583
		17	94	17	86	17	87	18	89
ii. Group Business (Term Assurance)									

1) The percentages shown above refer to the adjustments made to the base tables. The base table used For Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (2012 -2014) (modified) ULT.

2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of K₁ factor (proportion of Post-CI deaths out of total deaths at age x in any year).

3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @ 40% of that of inforce policy expense was allowed for in the valuation as at 30 September 2020. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 75% of inforce policy expense has been used for valuation as on 30 September 2020.

4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act, 1938 and IRDA (Distribution of Surplus) Regulations, 2002.

5) Policyholders Reasonable Expectations Bonus rates declared were in line with the bonus rates illustrated at the time of sale based on rates prescribed by the Life Council/IRDA Regulations.

6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess

7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 - 3 month reporting delay in respect of death claims based on Line of Business

8) Change in Valuation Methods or Bases (comparison to valuation bases as at 30 June 2020)

		Sep-20	
		Min	Max
1.	Interest	No Change	No Change
	Participating	No Change	No Change
	Non participating	No Change	No Change
2.	Expenses	No Change	No Change
3.	Inflation	No Change	No Change
No change other than allowing for implied inflation			
ii. Annuities			
1.	Interest	No Change	No Change
a.	Annuity in payment	No Change	No Change
b.	Annuity during deferred period	No Change	No Change
c.	Pension : All Plans	No Change	No Change
2.	Expenses	No Change	No Change
3.	Inflation	No Change	No Change
No change other than allowing for implied inflation			
iii. Unit Linked			
1.	Interest	No Change	No Change
2.	Expenses	No Change	No Change
3.	Inflation	No Change	No Change
No change other than allowing for implied inflation			
iv. Health			
1.	Interest	No Change	No Change
2.	Expenses	No Change	No Change
3.	Inflation	No Change	No Change
No change other than allowing for implied inflation			
v. Group			
1.	Interest	No Change	No Change
2.	Expenses	No Change	No Change
3.	Inflation	No Change	No Change
No change other than allowing for implied inflation			