

Exide Life Insurance Company Limited

(IRDAI Registration No: 114; Date of registration: 2 August 2001)

Unaudited Revenue Account for the period ended 30 June 2020

Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 June 2020	Upto the Quarter ended 30 June 2020	For the Quarter ended 30 June 2019	Upto the Quarter ended 30 June 2019
Premiums earned – net					
(a) Premium	L4	5,093,071	5,093,071	5,723,535	5,723,535
(b) Reinsurance ceded		(290,586)	(290,586)	(298,794)	(298,794)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		2,505,382	2,505,382	2,236,737	2,236,737
(b) Profit on sale/redemption of investments		367,138	367,138	594,764	594,764
(c) (Loss) on sale/ redemption of investments		(280,794)	(280,794)	(195,987)	(195,987)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		1,688,697	1,688,697	6,040	6,040
Other Income					
(a) Miscellaneous income		18,458	18,458	11,166	11,166
(b) Contribution from the shareholders' account		685,682	685,682	784,478	784,478
Expenses of Management					
(a) Contribution from shareholders' account towards excess EOM		-	-	-	-
Total (A)		9,787,048	9,787,048	8,861,938	8,861,938
Commission	L5	335,484	335,484	367,143	367,143
Operating expenses relating to insurance business	L6	1,428,449	1,428,449	1,736,341	1,736,341
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		11,834	11,834	14,322	14,322
Provision for tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		25,000	25,000	-	-
(b) Others		-	-	-	-
Total (B)		1,800,767	1,800,767	2,117,807	2,117,807
Benefits paid (net)	L7	2,632,398	2,632,398	3,131,549	3,131,549
Interim bonuses paid		1,319	1,319	2,055	2,055
Change in valuation of liability against life policies					
(a) Gross		5,341,275	5,341,275	3,666,010	3,666,010
(i) Linked		1,738,072	1,738,072	(103,512)	(103,512)
(ii) Non-Linked		3,603,203	3,603,203	3,769,522	3,769,522
(b) (Amount ceded in reinsurance)		(80,230)	(80,230)	(116,106)	(116,106)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		7,894,763	7,894,763	6,683,508	6,683,508
Surplus / (Deficit) (D) = (A)-(B)-(C)		91,518	91,518	60,623	60,623
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		91,518	91,518	60,623	60,623
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		-	-	-	-
Total (D)		91,518	91,518	60,623	60,623
Funds for Discontinued Policies					
Opening Balance		1,635,246	1,635,246	1,326,673	1,326,673
Add : Transfer to Funds for discontinued policies		139,701	139,701	235,494	235,494
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,774,947	1,774,947	1,562,167	1,562,167
Funds for Future Appropriation					
Opening Balance		3,410,880	3,410,880	1,415,034	1,415,034
Add: Surplus transferred to / (from) balance sheet		91,518	91,518	60,623	60,623
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
Balance Carried forward to Balance Sheet		3,502,397	3,502,397	1,475,657	1,475,657

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Profit and Loss Account for the period ended 30 June 2020

Form : L2-A-PL
Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 June 2020	Upto the Quarter ended 30 June 2020	For the Quarter ended 30 June 2019	Upto the Quarter ended 30 June 2019
Amount transferred from policyholders account (Technical account) (A)		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent - Gross		179,958	179,958	183,801	183,801
(b) Profit on sale/redemption of investments		796	796	6,351	6,351
(c) (Loss) on sale/ redemption of investments		-	-	-	-
(d) Transfer Gain / (Loss) on revaluation / change in fair value		-	-	-	-
Other income		-	-	-	-
Total (B)		180,754	180,754	190,151	190,151
Expense other than those directly related to the insurance business	6A	1,300	1,300	1,279	1,279
Managerial Remuneration (over and above the limits allowed to be charged to Policyholders' Account)		6,194	6,194	9,223	9,223
Corporate Social Responsibility		-	-	-	-
Expense transferred from Policyholders' Account		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		685,682	685,682	784,478	784,478
Total (C)		693,176	693,176	794,981	794,981
Profit / (loss) before tax (A) + (B) - (C)		(512,423)	(512,423)	(604,829)	(604,829)
Provision for tax		-	-	-	-
- Current Tax Credit / (Charge)		-	-	-	-
- Deferred Tax Credit / (Charge)		-	-	-	-
Profit / (loss) after tax		(512,423)	(512,423)	(604,829)	(604,829)
Appropriations					
(a) Balance at beginning of the year		(6,975,923)	(6,975,923)	(7,258,469)	(7,258,469)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(7,488,346)	(7,488,346)	(7,863,298)	(7,863,298)

Exide Life Insurance Company Limited

 (Registration No: 114; Date of registration: 2 August 2001)
Unaudited Balance Sheet as at 30 June 2020

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 30 June 2020	As at 30 June 2019
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	18,500,000	18,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		(0)	11
Sub-total		18,500,000	18,500,011
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		(446,991)	256,277
Policy liabilities			
- Par		79,738,876	69,705,542
- Par Pension		121,650	27,887
- Non Par		31,420,019	25,978,291
- Annuity		1,492,553	914,816
- Pension		8,382,665	8,540,945
- VIP Non Par Pension		10,081,687	9,498,003
Funds for discontinued policies			
(i) Linked		1,190,485	955,766
(ii) Non-Linked		584,462	606,402
Insurance reserves			
Provision for linked liabilities		16,363,961	16,851,226
Fair value change (linked)		1,076,285	2,256,287
Non-unit liabilities		90,544	100,930
Total linked liabilities		17,530,790	19,208,443
Sub-total		150,096,196	135,692,373
Funds for future appropriation - Participating (Including Par-Pension)		3,410,880	1,415,034
Funds for future appropriation - Non Participating		91,518	60,623
Total		172,098,593	155,668,041
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	11,007,282	9,999,340
Policyholders'	L13	128,203,066	110,887,533
Assets held to cover linked liabilities	L14	18,630,731	20,063,279
Loans	L15	4,679,820	3,882,296
Fixed Assets (Net)	L16	344,712	366,846
Deferred Tax Assets		89,627	96,072
Current Assets			
Cash and bank balances	L17	1,474,368	1,366,268
Advances and other assets	L18	5,656,110	5,352,555
Sub-total (A)		7,130,478	6,718,824
Current liabilities	L19	4,982,557	3,949,838
Provisions	L20	492,912	259,608
Sub-total (B)		5,475,469	4,209,446
Net current assets (C) = ((A) – (B))		1,655,009	2,509,377
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		7,488,346	7,863,298
Total		172,098,593	155,668,041

Contingent Liabilities

Particulars	As at 30 June 2020	As at 30 June 2019
1. Partly paid up investments (8.05% HDB Financial Services Limited 08-Aug-2029)	400,000	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,535,645	2,876,459
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	271,274	245,130
- Claims under arbitration	673,681	583,767
Total	3,880,600	3,705,356

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 30 June 2020


FORM L4-Premium Schedule

(₹ '000)

Particulars	For the Quarter ended 30 June 2020	Upto the Quarter ended 30 June 2020	For the Quarter ended 30 June 2019	Upto the Quarter ended 30 June 2019
Premium (net of GST)				
First year premiums	825,330	825,330	1,238,904	1,238,904
Renewal premiums	4,071,525	4,071,525	4,171,894	4,171,894
Single premiums	196,217	196,217	312,736	312,736
Total premium	5,093,071	5,093,071	5,723,535	5,723,535

FORM : L5-Commission Schedule

Commission				
Commission paid				
Direct - First year premium	197,947	197,947	248,245	248,245
- Renewal premium	104,629	104,629	66,464	66,464
- Single premium	550	550	2,812	2,812
Total	303,125	303,125	317,521	317,521
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	-	-	-	-
Net Commission	303,125	303,125	317,521	317,521
Add : Reward and/or Remuneration to agent brokers and other intermediaries	32,358	32,358	49,623	49,623
Total Commission & Reward	335,484	335,484	367,143	367,143

Break up of commission paid to intermediaries:

Agents	240,080	240,080	186,890	186,890
Brokers	67,855	67,855	137,874	137,874
Corporate agency	5,545	5,545	23,034	23,034
Referral	1,015	1,015	1,733	1,733
Bancassurance	9,054	9,054	17,420	17,420
IMF	19	19	82	82
POS	11,915	11,915	110	110
Total	335,484	335,484	367,143	367,143

Exide Life Insurance Company Limited

 (Registration No: 114; Date of registration: 2 August 2001)
 Schedules forming part of Financial Statements for the period ended 30 June 2020

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business

(₹ '000)

Particulars	For the Quarter ended 30 June 2020	Upto the Quarter ended 30 June 2020	For the Quarter ended 30 June 2019	Upto the Quarter ended 30 June 2019
Employees' remuneration, welfare benefits and other manpower costs	715,084	715,084	787,099	787,099
Travel, conveyance and vehicle running expenses	5,368	5,368	39,358	39,358
Rent, rates and taxes	110,538	110,538	114,314	114,314
Repairs, maintenance and office upkeep	93,433	93,433	96,230	96,230
Printing and stationery	4,192	4,192	9,086	9,086
Communication expenses	8,020	8,020	8,678	8,678
Legal expenses	135	135	6,549	6,549
Professional charges	19,282	19,282	72,357	72,357
Medical fees	10,317	10,317	10,477	10,477
Auditors' fees, expenses etc				
a) as auditor	1,100	1,100	1,100	1,100
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	38	38	38
d) Other certifications	520	520	125	125
e) Out of pocket reimbursement	100	100	150	150
Advertisement and publicity	57,928	57,928	64,606	64,606
Interest and bank charges	13,349	13,349	15,217	15,217
Training & Recruitment expenses	617	617	2,124	2,124
Electricity charges	12,372	12,372	18,739	18,739
Goods & Service Tax expense	30,401	30,401	3,546	3,546
Sales and business promotion expenses	300,141	300,141	442,630	442,630
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	9,306	9,306	5,575	5,575
Depreciation	35,064	35,064	34,909	34,909
Other expenses	1,145	1,145	3,435	3,435
Total	1,428,449	1,428,449	1,736,341	1,736,341

Schedule - 6A
Expenses other than those directly related to the insurance business

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	-
Director sitting fees / Profit Based Commission	1,280	1,280
Board meeting / Other expenses	20	-
Legal Cost	-	-
Penalties	-	-
Over / Short Premium	-	(0)
Total	1,300	1,279

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	442,981	442,981	689,254	689,254
(b) Claims by survival benefits and maturity	1,403,319	1,403,319	962,096	962,096
(c) Claims by Annuities / pensions	19,863	19,863	9,718	9,718
(d) Claims by surrender / partial withdrawal etc.	922,280	922,280	1,586,876	1,586,876
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(156,045)	(156,045)	(116,395)	(116,395)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
Total	2,632,398	2,632,398	3,131,549	3,131,549

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 30 June 2020

**FORM : L8-Share Capital Schedule**

(₹ '000)

Particulars	As at 30 June 2020	As at 30 June 2019
Share capital		
Authorised capital		
1,900,000,000 (Previous Year: 1,900,000,000) Equity shares of ₹ 10 each	19,000,000	19,000,000
Issued capital		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
Subscribed capital		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
Called-up capital		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
Total	18,500,000	18,500,000

FORM : L9-Pattern of Shareholding Schedule**Pattern of Shareholding****(As Certified by the Management)**

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	1,850,000,000	100 *	1,850,000,000	100
- Foreign	-	-	-	-
Others				
- Indian	-	-	-	-
Total	1,850,000,000	100	1,850,000,000	100

Note:

* The shares held by Exide Industries Limited (EIL), holding company include 60 shares jointly held with six individual nominee shareholders of EIL.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 30 June 2020

**FORM : L10-Reserve and Surplus Schedule**

(₹ '000)

Particulars	As at 30 June 2020	As at 30 June 2019
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
Total	-	-

FORM : L11-Borrowings Schedule**Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 30 June 2020


FORM : L12-Investment Shareholders Schedule

(₹ '000)

Particulars	As at 30 June 2020	As at 30 June 2019
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds	7,123,024	7,430,020
Other approved securities	173,176	173,739
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	159,069	158,947
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	2,498,474	1,758,716
(b) Other Investment(Bonds)	100,000	150,000
Other investments	-	-
Sub total (A)	10,053,743	9,671,421
Short term investments		
Government securities and Government guaranteed bonds	260,068	32,041
Other approved securities	-	50,003
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	54,691
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	-
(e) Other securities (TREPS)	643,470	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	-	191,184
(b) Other Investment	50,000	-
Other investments	-	-
Sub total (B)	953,538	327,919
Total (C) = (A) + (B)	11,007,282	9,999,340

Note:

1. Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 11,007,277 (Previous year: ₹ 9,944,644) as at June 30, 2020 is ₹ 11,616,661 (Previous year: ₹ 10,208,042). Government securities having a Face Value ₹ 60,000 (Previous year : ₹ 60,000) as at June 30, 2020, having Market value ₹ 66,486 (Previous year : ₹ 68,700) has been deposited with Clearing Corporation of India Limited (CCIL) for trades in the Triparty Repo (TREPS) segment.

2. Aggregate amount of investment in mutual funds as at June 30, 2020 is ₹ NIL (Previous year: ₹ 54,680) and market value as at June 30, 2020 is ₹ NIL (Previous year: ₹ 54,961).

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 30 June 2020

**FORM : L13-Investment Policyholders Schedule**

(₹ '000)

Particulars	As at 30 June 2020	As at 30 June 2019
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds	82,877,032	71,751,275
Other approved securities	7,256,668	4,621,013
Other approved investments		
(a) Shares		
(aa) Equity (Including ETF ₹ NIL (PY ₹101,866))	2,395,033	4,737,039
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	8,605,477	5,135,093
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bond ₹ 22,272,295 (PY ₹ 18,294,809) and Equity ₹ 103,740 (PY ₹ 219,618))	22,376,034	18,514,427
(b) Other Investment (Bonds)	150,000	200,000
Other investments (Includes Bond ₹ 129,998 (PY ₹ 687,353) and Equity ₹ 448,831 (PY ₹ 162,657))	578,829	850,010
Sub total (A)	124,239,073	105,808,857
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,462,021	941,883
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	3,238,815
(c) Derivative instruments	-	-
(d) Debentures / bonds	73,458	400,011
(e) Other securities(TREPS)	1,716,850	105,170
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	626,442	307,290
(b) Other Investment	50,000	-
Other investments	35,222	85,507
Sub total (B)	3,963,993	5,078,675
Total (C) = (A) + (B)	128,203,066	110,887,533

Note:

- Aggregate market value of quoted investments, other than mutual funds and shares (including ETF), having a book value of ₹ 125,255,462 (Previous year: ₹ 102,004,707) as at June 30, 2020 is ₹ 138,534,318 (Previous year: ₹ 108,247,392)
- Aggregate amount of investment in mutual funds and listed shares (including ETF) as at June 30, 2020 is ₹ 3,394,594 (Previous year: ₹ 8,626,549) and market value as at June 30, 2020 is ₹ 2,947,603 (Previous year: ₹ 8,882,825)
- Aggregate book value of investment in Unlisted Equity Shares is ₹ 250,000 (Previous year: ₹ 250,000)

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 30 June 2020


FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule

(₹ '000)

Particulars	As at 30 June 2020	As at 30 June 2019
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds	4,128,931	2,331,563
Other approved securities	104,896	360,802
Other approved investments		
(a) Shares		
(aa) Equity (includes ETF ₹ NIL (PY ₹ 26,716))	7,072,740	9,690,614
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	756,022	568,452
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Housing)		
(a) Approved Investment (includes Equity ₹ 472,342 (PY ₹ 283,811) and Bond ₹ 1,567,759 (PY ₹ 1,879,766))	2,040,101	2,163,577
(b) Other Investment (includes Equity ₹ 67,148 (PY ₹ 57,063) and Bond ₹ NIL (PY ₹ 37,500))	67,148	94,563
Other investments (includes Equity ₹ 551,249 (PY ₹ 729,448) and ETF ₹ 875,708 (PY ₹ 1,091,375))	1,426,957	1,820,823
Sub total (A)	15,596,794	17,030,394
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,919,355	1,423,314
Other approved securities	-	26,490
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	840,344
(c) Derivative instruments	-	-
(d) Debentures/ bonds	14,365	353,170
(d) Other securities (TREPS)	995,360	159,680
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Housing)		
(a) Approved Investment (Bonds)	53,927	-
(b) Other Investment [refer note 3 below]	37,500	37,500
Other investments (Mutual Funds)	-	-
Net current assets[refer note 3 below]	13,429	192,387
Sub total (B)	3,033,937	3,032,884
Total (C) = (A) + (B)	18,630,731	20,063,279

Note:

- Aggregate market value of above investments, other than mutual funds and shares (including ETF) and net current assets, having a book value of ₹ 9,232,022 (Previous year: ₹ 7,022,786) as at June 30, 2020 is ₹ 9,578,123 (Previous year: ₹ 7,178,245).
- Aggregate amount of investment in mutual funds and shares (including ETF) as at June 30, 2020 is ₹ 8,267,407 (Previous year: ₹ 10,547,583) and market value as at June 30, 2020 is ₹ 9,039,187 (Previous year: ₹ 12,692,654)
- During the period an amount of ULIP : ₹ 25,000 (Previous year ₹ NIL) has been provisioned as impairment loss with respect to the investments made in ILFS Bonds / Debentures and the same has been reported under "For diminution in the value of investments (net)" in the revenue account.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 30 June 2020

**FORM : L15-Loans Schedule**

(₹ '000)

Particulars	As at 30 June 2020	As at 30 June 2019
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	4,678,628	3,881,207
(d) Others	-	-
Unsecured	1,192	1,088
Total	4,679,820	3,882,296
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies - Policyholders'	4,678,628	3,881,207
(f) Others - loans to employees	1,192	1,088
Total	4,679,820	3,882,296
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	4,679,820	3,882,296
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	4,679,820	3,882,296
Maturity-wise classification		
(a) Short term	327,589	179,737
(b) Long term	4,352,231	3,702,558
Total	4,679,820	3,882,296

Exide Life Insurance Company Limited(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 30 June 2020**FORM : L16 - Fixed Assets**

(₹ '000)

Particulars	Gross Block			Depreciation & Amortization				Net Block		
	As at 1-Apr-20	Additions	Deductions	As at 30 Jun-20	As at 1-Apr-20	For the period	On Sales/ Adjustments	As at 30 Jun-20	As at 30 Jun-20	As at 30 Jun-19
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	519,658	167	-	519,826	430,708	10,489	-	441,196	78,629	91,054
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	635,532	1,959	-	637,491	515,186	5,113	-	520,299	117,192	106,487
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	126,587	887	-	127,475	106,403	2,129	-	108,532	18,943	21,449
Information Technology Equipment	400,642	269	-	400,911	303,565	13,566	-	317,131	83,780	99,697
Motor Vehicles	16,304	-	-	16,304	16,304	-	-	16,304	0	69
Office Equipment	224,672	1,137	-	225,809	191,120	3,768	-	194,888	30,921	38,500
Total	1,923,395	4,420	-	1,927,815	1,563,285	35,064	-	1,598,349	329,466	357,256
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	15,247	9,590
Grand Total	1,923,395	4,420	-	1,927,815	1,563,285	35,064	-	1,598,349	344,712	366,846
Previous Year as on June 30, 2019	1,785,465	23,627	-	1,809,092	1,416,926	34,909	-	1,451,835	366,846	

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 30 June 2020

**FORM : L17-Cash and Bank Balance Schedule**

(₹ '000)

Particulars	As at 30 June 2020	As at 30 June 2019
Cash and bank balances		
Cash (includes cash & cheques in hand)	18,984	11,315
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet)	601,000	491,000
(bb) Others	2,500	2,500
(b) Current Accounts	851,884	861,453
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	1,474,368	1,366,268
Balances with non-scheduled banks included in (a) (b) and (c) above	11	11
Cash and bank balances		
In India	1,474,368	1,366,268
Outside India	-	-
Total	1,474,368	1,366,268

FORM : L18-Advances and other Assets Schedule**Advances and other assets****Advances**

Prepayments	82,656	115,123
Advance tax paid and taxes deducted at source (net of provision for taxation)	17,872	21,735
Advances to suppliers	17,938	46,550
Advances to employees	15,239	43,903
Total (A)	133,705	227,311

Other assets

Income accrued on investments	2,511,761	2,205,295
Outstanding premiums	798,377	605,338
Net due from entities carrying on insurance business (including reinsurers)	74,032	-
Agents' balances		
- Gross	18,438	20,263
- Less: Provision for doubtful agent's balance	<u>(18,438)</u>	<u>-</u>
Security and other deposits	893,308	880,703
Less : Provision for Security Deposit	<u>(10,232)</u>	<u>(10,232)</u>
Goods and Service Tax - unutilised credit	324,319	259,592
Assets held for unclaimed amount of Policyholders'	503,595	541,643
Income on unclaimed amount of policyholders during the year (net)	6,781	9,598
Others (including Debtors)	566,766	663,046
- Less : Provision for Advances	<u>(146,300)</u>	<u>(50,000)</u>
Total (B)	5,522,405	5,125,245

Total (A+B)**5,656,110****5,352,555**

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 30 June 2020

**FORM : L19-Current Liabilities Schedule**

(₹ '000)

Particulars	As at 30 June 2020	As at 30 June 2019
Current liabilities		
Agents' balances	469,731	354,128
Balances due to other insurance companies (net)	-	163
Premiums received in advance	133,920	162,807
Sundry creditors	149,265	264,317
Claims outstanding	803,237	573,764
Annuities Due	5,926	5,152
Accrued expenses	1,445,133	838,288
Proposal / policy deposits / Unallocated premium / Others	509,316	567,128
Unclaimed amount of policyholder's	503,595	541,643
Interest on unclaimed amount of Policyholders during the year (net)	6,781	9,598
Cash bonus payable	6,426	8,299
Statutory dues payable	50,660	33,739
Tax Deducted at Source payable	27,608	77,138
Salary payable	4,672	5,224
GST payable	239,290	151,489
Temporary overdraft (as per books of account only)	626,997	356,961
Total	4,982,557	3,949,838

FORM : L20-Provisions Schedule**Provisions**

For Investment	300,000	100,000
For Rent / lease equalization	87,384	97,287
For Employees benefits	105,528	62,321
Total	492,912	259,608

FORM : L21-Misc Expenditure Schedule**Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

Sl No	Ratios	For the quarter ended 30 June 2020	Upto the quarter ended 30 June 2020	For the quarter ended 30 June 2019	Upto the quarter ended 30 June 2019
1	New business premium income growth:				
	Participating	-37.6%	-37.6%	42.4%	42.4%
	Par Pension	na	na	na	na
	Non Participating	-33.5%	-33.5%	-39.0%	-39.0%
	Pension- Individual	-100.9%	-100.9%	158.1%	158.1%
	VIP Non Par Pension	-61.2%	-61.2%	-2.1%	-2.1%
	Annuity	14.8%	14.8%	na	na
	Unit - Linked - Individual Pension	-100.0%	-100.0%	na	na
	Unit - Linked - Individual	-86.6%	-86.6%	-13.6%	-13.6%
	Unit - Linked - Group	na	na	-85.2%	-85.2%
2	Net retention ratio	94.3%	94.3%	94.8%	94.8%
3	Ratio of expenses of management	34.9%	34.9%	37.0%	37.0%
4	Commission ratio	6.6%	6.6%	5.5%	5.5%
5	Ratio of policy holders' liabilities to shareholders' funds	1394.9%	1394.9%	1289.6%	1289.6%
6	Growth rate of shareholders' fund (over previous year same quarter)	-4.4%	-4.4%	-5.4%	-5.4%
7	Ratio of policyholders' surplus to policy holders' liability	-0.4%	-0.4%	-0.5%	-0.5%
8	Change in net worth - (Rs. Mn)	(512.4)	(512.4)	(605.0)	(605.0)
9	Profit / (loss) after tax / total income	-5.4%	-5.4%	-7.1%	-7.1%
10	(Total real estate + loans)/ cash and invested assets	2.9%	2.9%	2.7%	2.7%
11	Total investments/ (capital + total surplus) *	1433.4%	1433.4%	1325.1%	1325.1%
12	Total affiliated investments/ (capital + total surplus)	0.0%	0.0%	0.0%	0.0%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	1.7%	1.7%	1.9%	1.9%
	Non Participating	1.5%	1.5%	2.0%	2.0%
	Pension	1.9%	1.9%	2.0%	2.0%
	Unit Linked Funds	0.8%	0.8%	2.0%	2.0%
	Shareholders	1.4%	1.4%	1.9%	1.9%
	Without realized gains / (losses)				
	Participating	2.2%	2.2%	2.0%	2.0%
	Non Participating	1.8%	1.8%	2.0%	2.0%
	Pension	2.4%	2.4%	2.0%	2.0%
	Unit Linked Funds	10.8%	10.8%	1.9%	1.9%
	Shareholders	1.4%	1.4%	1.8%	1.8%
14	Conservation Ratio				
	Linked	75.2%	75.2%	84.2%	84.2%
	Non Linked	84.1%	84.1%	88.3%	88.3%
	Pension	74.8%	74.8%	84.3%	84.3%
		66.6%	66.6%	73.4%	73.4%
15	Persistency Ratio **				
	For 13th month	71.7%	71.7%	71.1%	71.1%
	For 25th month	58.9%	58.9%	57.2%	57.2%
	For 37th month	51.1%	51.1%	47.1%	47.1%
	For 49th Month	43.9%	43.9%	48.2%	48.2%
	for 61st month	45.6%	45.6%	49.1%	49.1%
16	NPA Ratio				
	- Gross NPA Ratio				
	- Shareholder's	1.4%	1.4%	NIL	NIL
	- Policyholder's				
	Non-Linked Non Participating	0.3%	0.3%	NIL	NIL
	Non-Linked Participating	0.1%	0.1%	NIL	NIL
	Linked Non Participating	0.2%	0.2%	NIL	NIL
	- Net NPA Ratio				
	- Shareholder's	0.0%	0.0%	NIL	NIL
	- Policyholder's				
	Non-Linked Non Participating	0.0%	0.0%	NIL	NIL
	Non-Linked Participating	0.0%	0.0%	NIL	NIL
	Linked Non Participating	0.0%	0.0%	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,850,000,000	1,850,000,000	1,850,000,000	1,850,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.31)	(0.31)	(0.33)	(0.33)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.31)	(0.31)	(0.33)	(0.33)
6	(iv) Book value per share (Rs 10 Paid Up)	5.95	5.95	5.75	5.75

* Investments represent the total of Form L12, L13 & L14

**

- Persistency ratios have been calculated based on the data as at 30 June 2020 for those policies where premiums are due and are based on APE.
- Persistency ratios given above are to be read as follows: for e.g., 25th month's 58.9% for 2020 is based on the new business written from 01 July 2017 to 30 June 2018 and 25th month's 57.2% for 2019 is based on the new business written from 01 July 2016 to 30 June 2017 and so on.
- Group policies are not included in the persistency ratio.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L24 : Valuation of Net Liabilities
As on 30 June 2020**

(₹ Lacs)

Sl.No.	Particular	As on 30 June 2020	As on 30 June 2019
1	<u>Linked</u>		
a	Life	168,259	180,764
b	General Annuity	-	-
c	Funds for discontinued policies	11,905	9,558
d	Pension	7,049	11,321
e	Health	-	-
2	<u>Non-Linked</u>		
a	Life	1,111,504	956,772
b	General Annuity	14,926	9,148
c	Funds for discontinued policies	5,845	6,064
d	Par Pension	1,216	279
e	Pension	184,644	180,389
f	Health	85	67

Geographical Distribution of Total Business

Sl. No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	784	778	2.12	105.94	2,466	2,421	12.46	423.00	3,250	3,199	14.58	528.94
2	Arunachal Pradesh	-	-	-	-	3	3	0.00	0.22	3	3	0.00	0.22
3	Assam	126	125	0.24	5.10	387	379	1.38	23.33	513	504	1.62	28.43
4	Bihar	360	357	0.78	42.68	392	388	0.85	46.25	752	745	1.63	88.93
5	Chattisgarh	39	39	0.09	4.18	75	74	0.54	11.11	114	113	0.63	15.29
6	Goa	8	8	0.14	2.80	24	24	0.25	3.11	32	32	0.39	5.91
7	Gujarat	273	268	0.67	15.88	1,143	1,118	3.28	112.41	1,416	1,386	3.95	128.29
8	Haryana	143	141	0.38	16.30	333	329	1.74	71.65	476	470	2.11	87.95
9	Himachal Pradesh	117	114	0.24	13.09	58	58	0.20	8.86	175	172	0.45	21.95
10	Jammu & Kashmir	88	87	0.21	3.85	104	104	0.19	13.78	192	191	0.40	17.63
11	Jharkhand	247	247	0.48	15.36	419	415	1.15	39.56	666	662	1.63	54.92
12	Karnataka	726	717	2.03	76.88	2,378	2,325	12.24	315.41	3,104	3,042	14.27	392.29
13	Kerala	69	69	0.38	5.32	262	261	2.10	17.72	331	330	2.48	23.05
14	Madhya Pradesh	92	91	0.19	7.04	409	402	2.01	40.61	501	493	2.20	47.65
15	Maharashtra	784	776	1.52	79.20	1,785	1,727	6.36	257.18	2,569	2,503	7.88	336.38
16	Manipur	-	-	0.00	-	3	3	0.01	0.16	3	3	0.01	0.16
17	Meghalaya	13	13	0.02	0.86	29	29	0.06	1.74	42	42	0.08	2.60
18	Mizoram	-	-	-	-	1	1	0.00	0.07	1	1	0.00	0.07
19	Nagaland	1	1	0.00	0.10	7	7	0.05	0.43	8	8	0.05	0.53
20	Orissa	858	842	2.04	54.60	1,017	997	3.39	100.30	1,875	1,839	5.43	154.91
21	Punjab	115	114	0.27	16.86	326	315	1.17	79.06	441	429	1.44	95.92
22	Rajasthan	152	149	0.33	27.41	466	458	2.14	90.69	618	607	2.48	118.10
23	Sikkim	3	3	0.01	0.09	3	3	0.00	0.18	6	6	0.01	0.27
24	Telangana	437	430	1.27	70.16	1,581	1,551	7.07	304.57	2,018	1,981	8.34	374.72
25	Tamil Nadu	257	253	0.67	20.45	1,930	1,881	8.79	211.72	2,187	2,134	9.46	232.17
26	Tripura	7	7	0.01	0.18	25	24	0.07	0.71	32	31	0.08	0.89
27	Uttar Pradesh	681	669	1.46	73.32	1,209	1,179	3.62	198.39	1,890	1,848	5.09	271.71
28	UttraKhand	99	98	0.28	14.18	222	218	0.87	36.91	321	316	1.15	51.09
29	West Bengal	246	237	0.60	15.15	1,116	1,040	4.10	69.38	1,362	1,277	4.70	84.53
30	Andaman & Nicobar Islands	-	-	-	-	2	2	0.00	0.35	2	2	0.00	0.35
31	Chandigarh	-	-	-	-	27	26	0.20	5.54	27	26	0.20	5.54
32	Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	2	2	0.01	0.05	2	2	0.01	0.05
34	Delhi	2	2	0.01	0.04	423	404	1.93	57.35	425	406	1.93	57.39
35	Lakshadweep	-	-	-	-	1	1	0.01	0.06	1	1	0.01	0.06
36	Pondicherry	-	-	0.00	-	19	19	0.07	1.65	19	19	0.07	1.65
	Total	6,727	6,635	16.44	687.02	18,647	18,188	78.34	2,543.50	25,374	24,823	94.78	3,230.52

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L25 (II) - Geographical Distribution Channel - Group (Apr to Jun-20)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	-	(1)	(0.00)	(0.43)	-	(1)	(0.00)	(0.43)
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	51	0.00	0.01	-	51	0.00	0.01
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	(30)	(0.00)	(4.55)	-	(30)	(0.00)	(4.55)
7	Gujarat	-	-	-	-	-	23	0.36	(3.15)	-	23	0.36	(3.15)
8	Haryana	-	-	-	-	-	1,920	0.21	863.14	-	1,920	0.21	863.14
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	1,110	0.04	3.81	-	1,110	0.04	3.81
12	Karnataka	-	-	-	-	-	(10,273)	(0.15)	258.36	-	(10,273)	(0.15)	258.36
13	Kerala	-	-	-	-	-	(467)	(0.02)	20.71	-	(467)	(0.02)	20.71
14	Madhya Pradesh	-	-	-	-	-	682	0.11	388.30	-	682	0.11	388.30
15	Maharashtra	-	-	-	-	7	34,894	3.22	4,138.72	7	34,894	3.22	4,138.72
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	1	0.00	0.24	-	1	0.00	0.24
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	(26)	0.00	0.17	-	(26)	0.00	0.17
21	Punjab	-	-	-	-	-	136	0.00	15.13	-	136	0.00	15.13
22	Rajasthan	-	-	-	-	-	26	0.01	10.34	-	26	0.01	10.34
23	Sikkim	-	-	-	-	-	(8)	(0.00)	(1.25)	-	(8)	(0.00)	(1.25)
24	Telanganana	-	-	-	-	2	1,417	1.33	464.42	2	1,417	1.33	464.42
25	Tamil Nadu	-	-	-	-	1	5,775	1.97	1,221.05	1	5,775	1.97	1,221.05
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	297	0.08	278.93	-	297	0.08	278.93
28	UttraKhand	-	-	-	-	-	164	0.05	4.48	-	164	0.05	4.48
29	West Bengal	-	-	-	-	-	393	0.14	59.57	-	393	0.14	59.57
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	43	0.01	12.42	-	43	0.01	12.42
32	Dadra & Naqar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	-	75	0.01	14.95	-	75	0.01	14.95
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Pondicherry	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	10	36,202	7.37	7,745.37	10	36,202	7.37	7,745.37

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L26 - INVESTMENT ASSETS (LIFE INSURERS) - 3A

Statement of Investment Assets

(Business within India)

Statement as on : 30 June 2020

PART - A

(₹ Lacs)

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	110,073
	Investments (Policyholders)	8A	1,328,817
	Investments (Linked Liabilities)	8B	186,307
2	Loans	9	12
3	Fixed Assets	10	3,447
4	Current Assets		
a.	Cash & Bank Balance	11	14,744
b.	Advances & Other Assets	12	56,561
5	Current Liabilities		
a.	Current Liabilities	13	(49,826)
b.	Provisions	14	(4,929)
c.	Misc. Exp not Written Off	15	-
d.	Debit Balance of P&L A/c		74,883
	Deferred Tax Assets		896
Application of Funds as per Balance Sheet (A)			1,720,986

No	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	12
2	Fixed Assets (if any)	10	3,447
3	Cash & Bank Balance (if any)	11	14,744
4	Advances & Other Assets (if any)	12	56,561
5	Current Liabilities	13	(49,826)
6	Provisions	14	(4,929)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		
9	Debit Balance of P&L A/c		74,883
	Deferred Tax Assets		896
TOTAL (B)			95,789
Investment Assets(A-B)			1,625,197

Reconciliation of Investment Assets	
Total Investment Assets (As per Balance Sheet)	1,625,197
Balance Sheet Value of:	
A. Life Fund	1,233,181
B. Pension , General Annuity Fund & Group Business	205,709
C. Unit Linked Funds	186,307
	1,625,197

NON- Linked Business

A. LIFE FUND	PERCENTAGE AS PER REG.	SH		UL -Non Unit Res (c)	PH		Book Value (SH+PH) (a+b+c+d+e)	ACTUAL %	FVC Amount	Total Fund	Market Value
		Balance (a)	FRSM+ (b)		PAR (d)	NONPAR (e)					
1 Central Govt Securities	Not less than 25%	5,493	68,338	1,647	518,629	190,167	784,273	63%	-	784,273	867,438
2 Central Govt Sec, State Govt Sec or Other approved Securities	Not less than 50%	5,493	70,069	1,647	557,268	206,942	841,419	68%	-	841,419	928,750
3 INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	-	-	-	-
a Housing and Infrastructure		-	-	-	-	-	-	-	-	-	-
1. Approved Investments	Not less than 15%	297	24,688	-	140,495	48,988	214,468	17%	1	214,469	234,988
2. Other investments		-	1,500	-	1,000	1,000	3,500	0%	-	3,500	2,625
b i) Approved Investments	Not exceeding 35%	2,849	5,176	34	110,387	51,950	170,395	14%	(2,743)	167,653	175,767
ii) Other Investments not to exceed 15%		0	-	-	4,470	2,883	7,353	1%	(1,213)	6,141	6,217
TOTAL LIFE FUND	100%	8,639	101,434	1,680	813,620	311,762	1,237,135	100%	(3,954)	1,233,181	1,348,347

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		PERCENTAGE AS PER REG.	PH PAR	NON PAR	Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
1 Central Government Securities		Not less than 20%	1,529	131,419	132,948	64%	-	132,948	150,232
2 Central Govt Sec , State Govt Sec or Other Approved Securities		Not less than 40%	1,529	148,573	150,101	73%	-	150,101	168,993
3 Balance in Approved Investment		Not exceeding 60%	132	55,992	56,123	27%	(516)	55,607	60,433
TOTAL PENSION & GENERAL ANNUITY AND GROUP BUSINESS		100%	1,661	204,564	206,225	100%	(516)	205,709	229,426

C. Linked Business		PERCENTAGE AS PER REG.	PH PAR	NON PAR	Total Fund	ACTUAL %
1 Approved investments		Not less than 75%	-	170,991	170,991	92%
2 Other investments		Not more than 25%	-	15,316	15,316	8%
TOTAL LINKED INSURANCE FUND		100%	-	186,307	186,307	100%

- Note**
- 1 (+) FRSM refers "Funds representing Solvency Margin"
 - 2) Funds Beyond Solvency Margin Shall have a Separate Custody account
 - 3) Other Investments are permitted under Section 27A(2) and 27B(3) of Insurance Act 1938 as amended from time to time.
 - 4) Pattern of Investment is applicable to both Shareholders Funds representing solvency Margin and Policy holders funds
 - 5) Exposure Norms shall apply to funds held beyond Solvency Margin Held in a separate Custody account
 - 6) Policy Loan of INR 46,786 Lacs categorised as Investment Assets is shown under Schedule 9 of Financials

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L27-UNIT LINKED BUSINESS - 3A

PART - B

Link to item C of Form 3A Part A

Statement as on : 30 June 2020



(₹ Lacs)

PARTICULARS	ULGF00124804EBBALA NCE114 - Group Balanced Fund	ULGF00224804EBDEBT 114 -Group Debt Fund	ULGF00324804EBGRO WTH114 -Group Growth Fund	ULGF00424804EBLIQU ID114 -Group Liquid Fund	ULGF00524804EBSECU RE114 -Group Secure Fund	ULIF001181004BALANCE114 Individual Balanced Fund	ULIF002181004DEBT114 Individual Debt Fund	ULIF003181004GROWTH114 Individual Growth Fund	ULIF004181004SECURE11 4-Individual Secure Fund	ULIF005141005EQUITY114 - Individual Equity Fund
Opening Balance(Market Value)	16	1,294	7	-	5,830	6,777	2,174	42,756	4,009	19,962
Add : Inflows During the quarter	0	107	-	-	267	46	42	15	185	17
Increase/(Decrease) Value Of Inv(net)	1	63	1	-	356	526	100	4,647	243	3,891
Less: Outflow During the quarter	(0)	103	(0)	-	350	130	91	716	243	284
TOTAL INVESTIBLE FUNDS (MKT VALUE)	17	1,461	8	-	6,103	7,219	2,225	46,701	4,193	23,585

Investment of Unit Fund	ULGF00124804EBBALA NCE114 -Group Balanced Fund		ULGF00224804EBDEBT 114 -Group Debt Fund		ULGF00324804EBGRO WTH114 -Group Growth Fund		ULGF00424804EBLIQU ID114 -Group Liquid Fund		ULGF00524804EBSECU RE114 -Group Secure Fund		ULIF001181004BALANCE114 Individual Balanced Fund		ULIF002181004DEBT114 Individual Debt Fund		ULIF003181004GROWTH114 Individual Growth Fund		ULIF004181004SECURE11 4-Individual Secure Fund		ULIF005141005EQUITY114 - Individual Equity Fund		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investment(>=75%)																					
A Central Government Securities	11	63	906	62	4	47	0	0	3,791	62	2,957	41	1,295	58	12,182	26	1,983	47	0	0	
B State Government securities	0	0	24	2	0	0	0	0	0	0	62	1	0	0	299	1	57	1	0	0	
C Other Approved Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
D Corporate bonds	0	0	287	20	0	0	0	0	874	14	1,041	14	392	18	4,438	10	563	13	0	0	
E Infrastructure Bonds	0	0	184	13	0	0	0	0	435	7	953	13	442	20	4,331	9	798	19	0	0	
F Equity	4	24	0	0	3	44	0	0	649	11	1,457	20	0	0	20,845	45	433	10	17,755	75	
G Money Market Investment	1	6	33	2	0	4	0	0	174	3	318	4	60	3	1,231	3	221	5	1,707	7	
H Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
SUB TOTAL (A)	16	93	1,434	98	7	95	0	0	5,924	97	6,788	94	2,189	98	43,326	93	4,054	97	19,463	83	
Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accrued Interest	0	1	27	2	0	1	0	0	97	2	109	2	38	2	482	1	82	2	0	0	
Dividend Receivable	0	0	0	0	0	0	0	0	1	0	2	0	0	0	24	0	0	0	23	0	
Bank Balance	1	6	0	0	0	3	0	0	0	0	1	0	1	0	5	0	1	0	5	0	
Receivable for Sale of investments	0	0	22	2	0	0	0	0	85	1	84	1	35	2	488	1	57	1	0	0	
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	1	0	5	0	0	0	500	1	1	0	93	0	
Less: Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Payable for Investments	0	0	(21)	(1)	(0)	(0)	0	0	(83)	(1)	(94)	(1)	(33)	(1)	(471)	(1)	(57)	(1)	(253)	(1)	
Fund Management of Charges Payable	(0)	(0)	(1)	(0)	(0)	(0)	0	0	(5)	(0)	(9)	(0)	(2)	(0)	(56)	(0)	(4)	(0)	(34)	(0)	
Other current liabilities (for Investments)	0	0	(0)	(0)	(0)	(0)	0	0	0	0	0	0	(3)	(0)	(933)	(2)	(29)	(1)	(12)	(0)	
SUB TOTAL (B)	1	7	28	2	0	3	0	0	96	2	97	1	36	2	40	0	52	1	(177)	(1)	
Other Investment(<=25%)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	375	1	0	0	0	0	
C Equity	0	0	0	0	0	2	0	0	82	1	334	5	0	0	2,960	6	87	2	4,299	18	
D Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
F Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
SUB TOTAL (C)	0	0	0	0	0	2	0	0	82	1	334	5	0	0	3,335	7	87	2	4,299	18	
Total A + B + C	17	100	1,461	100	8	100	0	0	6,103	100	7,219	100	2,225	100	46,701	100	4,193	100	23,585	100	
Funds Carried Forward (As Per LB2)	17	100	1,461	100	8	100	0	0	6,103	100	7,219	100	2,225	100	46,701	100	4,193	100	23,585	100	

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM - L27-UNIT LINKED BUSINESS - 3A

PART - B

Link to Item C of Form 3A Part A

Statement as on : 30 June 2020



(₹ Lacs)

PARTICULARS	ULIF006271107GTDGR OWTH114 - Individual Guaranteed Growth Fund	ULIF00705208PENDEB T114 - Pension Debt Fund	ULIF00805208PENEQU ITY114 - Pension Equity Fund	ULIF00905208PENLIQ UID114 - Pension Liquid Fund	ULIF010161209PRESERVE R114 - Individual Preserver Fund	ULIF011161209PRIME EQU114 - Individual Prime Equity Fund	ULIF012161209PNPRESER VR114 - Individual Preserver Pension Fund	ULIF013161209PNPRIM EEQU114 - Individual Prime Equity Pension Fund	ULIF014031210GTDNAV 114 - Market Shield	ULIF015271210ACTASSET11 4 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLIFE114- Discontinued Fund	ULIF01701/01/17MID CAP114-Exide Life Midcap Fund	ULIF01801/10/18CAP NIFINDX114-Exide Life Capped Nifty Index Fund	Total For all Funds
Opening Balance (Market Value)	343	1,416	1,750	114	15,816	21,930	1,783	1,805	11,976	12,866	11,159	3,987	900	168,770
Add : Inflows During the quarter	0	13	18	15	131	1,015	13	15	14	284	1,162	351	29	3,738
Increase/(Decrease) Value Of Invnet)	11	61	350	1	686	6,124	75	334	273	1,401	151	768	177	18,239
Less: Outflow During the quarter	2	68	76	12	501	216	303	261	122	260	567	127	7	4,440
TOTAL INVESTIBLE FUNDS(MKT VALUE)	351	1,423	2,042	118	16,132	26,854	1,568	1,893	12,140	14,290	11,905	4,980	1,098	186,307

	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Total For all Funds	Total For all Funds
Investment of Unit Fund																												
Approved Investment (>= 75%)																												
A Central Government Securities	0	0	728	51	0	0	107	91	9,925	62	0	0	883	56	0	0	10,530	87	3,868	27	11,312	95	0	0	0	0	60,483	32
B State Government securities	182	52	112	8	0	0	0	0	77	0	0	0	99	6	0	0	0	0	124	1	0	0	0	0	0	0	1,036	1
C Other Approved Securities	0	0	0	0	0	0	0	0	7	0	0	0	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D Corporate bonds	45	12	253	18	0	0	0	0	2,780	17	0	0	235	15	0	0	0	0	1,032	7	0	0	0	0	0	0	11,428	6
E Infrastructure Bonds	50	17	278	20	0	0	0	0	2,655	16	0	0	309	20	0	0	0	0	1,539	11	0	0	0	0	0	0	11,883	6
F Equity	35	10	0	0	1,685	83	0	0	0	20,213	75	0	0	1,557	82	1,454	12	5,491	38	0	0	2,926	59	941	86	75,451	40	
G Money Market Investment	24	7	21	1	37	2	14	12	486	3	2,380	9	31	2	27	1	253	2	1,126	8	602	5	1,192	24	15	1	9,954	5
H Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A)	343	98	1,391	98	1,722	84	120	102	15,931	99	22,593	84	1,565	100	1,584	84	12,237	101	13,180	92	11,914	100	4,118	83	956	87	170,857	92
Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest	7	2	29	2	0	0	0	0	287	2	0	0	30	2	0	0	0	0	147	1	2	0	0	0	0	0	1,337	1
Dividend Receivable	0	0	0	0	2	0	0	0	0	0	25	0	0	0	2	0	1	0	6	0	0	0	0	0	1	0	92	0
Bank Balance	1	0	1	0	1	0	0	0	1	0	1	0	1	0	1	0	1	0	1	0	0	0	0	0	0	0	30	0
Receivable for Sale of Investments	0	0	22	2	0	0	0	0	245	2	60	0	25	2	16	1	0	0	0	0	0	0	0	0	0	0	1,140	1
Other Current Assets (for Investments)	0	0	2	0	0	0	0	0	0	0	250	1	0	0	4	0	0	0	24	0	0	0	0	0	0	0	896	0
Less:Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payable for Investments	0	0	(21)	(1)	(1)	(0)	0	0	(230)	(1)	(410)	(2)	(23)	(1)	(11)	(1)	(137)	(1)	(26)	(1)	(0)	(0)	(0)	(0)	(0)	(1)	(1,077)	(1)
Fund Management of Charges Payable	(0)	(0)	(11)	(0)	(3)	(0)	(0)	(0)	(16)	(0)	(14)	(0)	(2)	(0)	(3)	(0)	(13)	(0)	(18)	(0)	(6)	(0)	(6)	(0)	(1)	(1,213)	(0)	
Other current liabilities (for Investments)	(0)	(0)	0	0	(13)	(1)	(3)	(2)	(86)	(0)	(0)	(0)	(28)	(2)	(42)	(2)	(11)	(0)	0	(6)	(0)	(2)	(0)	(0)	0	(1,120)	(1)	
SUB TOTAL (B)	7	2	32	2	(14)	(1)	(3)	(2)	204	1	(103)	(0)	3	0	(32)	(2)	(158)	(1)	84	1	(10)	(0)	(39)	(1)	(8)	(1)	134	0
Other Investment (<= 25%)																												
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C Equity	1	0	0	0	334	16	0	0	0	4,364	16	0	0	341	18	62	1	1,006	7	0	0	901	18	150	14	14,941	8	
D Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
F Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (C)	1	0	0	0	334	16	0	0	0	4,364	16	0	341	18	62	1	1,026	7	0	0	901	18	150	14	15,316	8		
Total A + B + C	351	100	1,423	100	2,042	100	118	100	16,132	100	26,854	100	1,568	100	1,893	100	12,140	100	14,290	100	11,905	100	4,980	100	1,098	100	186,307	100
Funds Carried Forward (As Per L82)	351		1,423		2,042		118		16,132		26,854		1,568		1,893		12,140		14,290		11,905		4,980		1,098		186,307	

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L28-ULIP-NAV-3A

PART - C

Link to FORM 3A (Part B)

Statement as on : 30 June 2020



(₹ Lacs)

No	Name of the Scheme	Date of Launch	Par/Non Par	Assets Held as on 30 June 2020	NAV as on 30 June 2020	NAV as on 30 June 2020 (as per LB2)	NAV as on 31 March 2020	NAV as on 31 December 2019	NAV as on 30 September 2019	NAV as on 30 June 2019	Annualised Return/Yield	3 Year Rolling CAGR	Highest NAV Since Inception
1	ULGF00124/08/04EBBALANCE114-Group Balanced Fund	24-Aug-04	NON-PAR	17	37.4146	37.4146	35.3586	36.9256	36.2176	35.9761	4.00%	5.73%	37.4714
2	ULGF00224/08/04EBDEBT114-Group Debt Fund	24-Aug-04	NON-PAR	1,461	35.2847	35.2847	33.8863	32.8096	32.1476	31.3997	12.37%	8.50%	35.2847
3	ULGF00324/08/04EBGROWTH114-Group Growth Fund	24-Aug-04	NON-PAR	8	47.6050	47.6050	43.4898	48.6940	47.2361	47.0861	1.10%	5.72%	49.2784
4	ULGF00524/08/04EBSECURE114-Group Secure Fund	24-Aug-04	NON-PAR	6,103	36.7388	36.7388	34.6180	34.8983	34.1515	33.5313	9.57%	7.91%	36.7388
5	ULGF00424/08/04EBLIQUID114-Group Liquid Fund#	24-Aug-04	NON-PAR	-	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	NA	NA	22.7810
6	ULIF01620/09/13DISCONLIFE114-Discontinued Fund	20-Sep-13	NON-PAR	11,905	15.3768	15.3768	15.1808	14.9949	14.7900	14.5743	5.51%	5.79%	15.3768
7	ULIF01527/12/10ACTASSET114-Exide Life Active Asset Allocation Fund	27-Dec-10	NON-PAR	14,290	19.8212	19.8212	17.8724	20.6466	19.8430	20.0777	-1.28%	4.38%	20.9191
8	ULIF00118/10/04BALANCE114-Individual Balanced Fund	18-Oct-04	NON-PAR	7,219	37.4194	37.4194	34.7162	37.1701	36.0706	35.9194	4.18%	5.80%	37.8501
9	ULIF00218/10/04DEBT114-Individual Debt Fund	18-Oct-04	NON-PAR	2,225	36.1600	36.1600	34.5648	33.4835	32.8457	32.0760	12.73%	8.83%	36.1600
10	ULIF00514/10/05EQUITY114-Individual Equity Fund	14-Oct-05	NON-PAR	23,585	29.3463	29.3463	24.5391	33.5802	31.9815	32.7172	-10.30%	0.81%	34.3862
11	ULIF00318/10/04GROWTH114-Individual Growth Fund	18-Oct-04	NON-PAR	46,701	40.0637	40.0637	36.1122	42.0494	40.4207	40.5949	-1.31%	4.36%	42.7608
12	ULIF00627/11/07GTDGROWTH114-Individual Guaranteed Growth Fund	27-Nov-07	NON-PAR	351	22.4670	22.4670	21.7873	22.4097	21.9757	21.7036	3.52%	5.12%	22.6017
13	ULIF01016/12/09PRESERVER114-Individual Preserver Fund	16-Dec-09	NON-PAR	16,132	26.3749	26.3749	25.2683	24.4672	24.0092	23.4499	12.47%	8.63%	26.3749
14	ULIF01216/12/09PNPRESERV114-Individual Preserver Pension Fund	16-Dec-09	NON-PAR	1,568	26.3661	26.3661	25.2385	24.4372	24.0017	23.4400	12.48%	8.56%	26.3661
15	ULIF01116/12/09PRIMEEQU114-Individual Prime Equity Fund	16-Dec-09	NON-PAR	26,854	18.1643	18.1643	15.3251	20.9166	19.8986	20.2896	-10.47%	0.85%	21.3923
16	ULIF01316/12/09PNPRIMEEQU114-Individual Prime Equity Pension Fund	16-Dec-09	NON-PAR	1,893	18.1362	18.1362	15.1983	20.7508	19.7630	20.2545	-10.46%	1.06%	21.2589
17	ULIF00418/10/04SECURE114-Individual Secure Fund	18-Oct-04	NON-PAR	4,193	36.7366	36.7366	34.6059	35.2530	34.3907	33.9114	8.33%	7.12%	36.7366
18	ULIF01403/12/10GTDNAV114-Market Shield	3-Dec-10	NON-PAR	12,140	15.6568	15.6568	15.3076	17.7814	17.2166	17.4221	-10.13%	1.37%	17.9472
19	ULIF01701/01/17MIDCAP114-Exide Life Midcap Fund	16-Mar-17	NON-PAR	4,980	10.1649	10.1649	8.5509	10.9577	10.5193	10.9988	-7.58%	-1.00%	11.9679
20	ULIF01801/10/18CAPNIFINDX114-Exide Life Capped Nifty Index Fund	16-Mar-19	NON-PAR	1,098	9.4521	9.4521	7.9110	11.1628	10.5789	10.8160	-12.61%	NA	11.3394
21	ULIF00705/02/08PENDEBT114-Pension Debt Fund	5-Feb-08	NON-PAR	1,423	30.0729	30.0729	28.7937	27.8746	27.3084	26.6674	12.77%	8.96%	30.0729
22	ULIF00805/02/08PENEQUITY114-Pension Equity Fund	5-Feb-08	NON-PAR	2,042	20.4702	20.4702	17.0393	23.4813	22.3283	22.8447	-10.39%	1.38%	23.9804
23	ULIF00905/02/08PENLIQUID114-Pension Liquid Fund	5-Feb-08	NON-PAR	118	23.5416	23.5416	23.2790	22.9952	22.6704	22.3295	5.43%	5.75%	23.5416
	TOTAL			186,307									

Note that there has been complete redemption of units from Group Liquid Fund effective Nov 18, 2016

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L-29 - Detail regarding debt securities

Statement as on : 30 June 2020

(₹ Lacs)

Detail Regarding debt securities(ULIP)

PARTICULARS	MARKET VALUE				Book Value			
	As at 30 June ,2020	as % of total for this class	30 June ,2019	as % of total for this class	As at 30 June ,2020	as % of total for this class	30 June ,2019	as % of total for this class
Break down by credit rating								
AAA rated	23,921	28%	26,507	38%	22,010	27%	25,790	38%
AA or better	-	0%	1,507	2%	-	0%	1,518	2%
Rated below AA but above A	-	0%	-	0%	-	-	-	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	375	0%	750	0%	505	1%	1,005	0%
Any other (Sovereign)	61,532	72%	41,422	59%	59,853	73%	40,319	59%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	20,251	24%	18,405	26%	19,930	24%	18,080	26%
more than 1 year and upto 3years	10,582	12%	3,607	5%	10,159	12%	3,745	5%
More than 3 years and up to 7years	22,126	26%	18,409	26%	21,440	26%	18,024	26%
More than 7 years and up to 10 years	21,401	25%	22,139	32%	19,728	24%	21,404	31%
More than 10 years and up to 15 years	11,374	13%	4,272	6%	11,020	13%	4,109	6%
More than 15 years and up to 20 years	7	0%	1,041	1%	6	0%	1,006	1%
Above 20 years	87	0%	2,312	3%	84	0%	2,264	3%
Breakdown by type of the issuer								
a. Central Government	60,496	70%	37,561	54%	58,896	72%	36,618	53%
b. State Government	1,036	1%	3,860	6%	957	1%	3,701	5%
c. Corporate Securities	24,296	28%	28,764	41%	22,514	27%	28,312	41%

(₹ Lacs)

Detail Regarding debt securities(NON ULIP)

PARTICULARS	MARKET VALUE				Book Value			
	As at 30 June ,2020	as % of total for this class	30 June ,2019	as % of total for this class	As at 30 June ,2020	as % of total for this class	30 June ,2019	as % of total for this class
Break down by credit rating								
AAA rated	375,347	25%	266,695	23%	341,984	26%	259,916	23%
AA or better	1,097	0%	3,597	0%	1,000	0%	3,500	0%
Rated below AA but above A	1,095	0%	1,522	0%	1,021	0%	1,526	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	2,625	-	2,625	0%	3,500	-	3,500	0%
Any other (Sovereign)	1,097,743	74%	909,064	77%	991,520	74%	850,000	76%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	25,621	2%	20,181	2%	25,572	2%	20,079	2%
more than 1 year and upto 3years	29,493	2%	35,920	3%	28,254	2%	35,641	3%
More than 3 years and up to 7years	148,305	10%	93,589	8%	136,650	10%	91,146	8%
More than 7 years and up to 10 years	337,755	23%	246,586	21%	309,141	23%	235,557	21%
More than 10 years and up to 15 years	347,536	24%	291,811	25%	314,891	24%	278,885	25%
More than 15 years and up to 20 years	79,960	5%	90,646	8%	72,330	5%	85,475	8%
Above 20 years	509,236	34%	404,769	34%	452,186	34%	371,659	33%
Breakdown by type of the issuer								
a. Central Government	1,045,086	71%	883,687	75%	942,385	70%	825,777	74%
b. State Government	52,656	4%	25,377	2%	49,135	4%	24,222	2%
c. Corporate Securities	380,164	26%	274,439	23%	347,504	26%	268,442	24%

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L30-RELATED PARTY TRANSACTIONS

₹ Lacs

Name of Related Parties	Description of transactions / Categories	Consideration paid / received			
		For the Quarter ended 30 June 2020	Upto the Quarter ended 30 June 2020	For the Quarter ended 30 June 2019	Upto the Quarter ended 30 June 2019
Exide Industries Ltd	Premium Income	(71.9)	(71.9)	(62.6)	(62.6)
	Benefits paid (Claims during the year)	-	-	92.0	92.0
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 June 2020	-	(185,000.0)	-	(185,000.0)
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Raheia OBE General Insurance Company Limited	Premium Income	(1.0)	(1.0)	(0.3)	(0.3)
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Services provided by the company (Premium Paid)	17.8	17.8	(4.2)	(4.2)
	Share capital as on 30 June 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Sonata Software Limited	Premium Income	(31.9)	(31.9)	(31.1)	(31.1)
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Services provided by the company	-	-	-	-
	Share capital as on 30 June 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Chloride Power Systems & Solutions Limited	Premium Income	(0.4)	(0.4)	-	-
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 June 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Juhu Beach Resort Limited	Premium Income	0.0	0.0	0.0	0.0
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 June 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Prism Johnson Limited (Earlier Prism Cement Limited)	Premium Income	(5.7)	(5.7)	0.0	0.0
	Benefits paid (Claims during the year)	9.0	9.0	60.0	60.0
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 June 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Asianet Satellite Communication Private Limited	Premium Income	0.0	0.0	-	-
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 June 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Exide Leclanche Energy Private Limited	Premium Income	(0.0)	(0.0)	-	-
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 June 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Outlook Publishing (India) Pvt Ltd	Premium Income	0.0	0.0	(0.0)	(0.0)
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 June 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Employees Group Gratuity cum Life Assurance Scheme (Trust)	Premium Income received from Grauity Trust	0.0	0.0	(0.0)	(0.0)
	Benefits paid (Claims during the year)	58.3	58.3	66.5	66.5
	Contribution made to Gratuity Trust by the Company	-	-	-	-
	Expenses incurred on behalf of the company	-	-	-	-
Key Management Personnel *	Managerial Remuneration	149.6	149.6	204.8	204.8
	Premium Income	(0.5)	(0.5)	0.6	0.6
	Benefits paid	3.1	3.1	-	-

* Key Management Personnel includes MD & CEO, CFO, Company Secretary and Appointed Actuary & CRO.

* Consideration paid / (received)

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-31 - LNL - 6 : Board of Directors & Key Personnel****Board of Directors and Key Personnel**

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. Vijay Aggarwal	Director	
4	Mr. Vinayak Aggarwal	Director	
5	Mr. A. K Mukherjee	Director	
6	Mr. Atanu Sen	Director	
7	Ms. Mona Desai	Director	
8	Mr. Rahul Agarwal	Chief Distribution Officer	
9	Mr. Ashwin B	Chief Operating Officer	
10	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	
11	Mr. C Anil Kumar	Chief Financial Officer	
12	Mr. Shyamsunder Bhat	Chief Investment Officer	
13	Ms. Arpita Sen	Director - Legal, Compliance & Secretarial *	
14	Mr. Manas Ranjan Panda	Company Secretary	
15	Ms. Meenakshi Suresh	Senior Vice President - Internal Audit	

* Does not represent a Board position

Key persons as defined in IRDA Registration of Companies Regulations, 2000

Exide Life Insurance Company Limited**(Registration No: 114; Date of registration: 2 August 2001)****FORM L-32 - SOLVENCY MARGIN - KT 3****Available Solvency Margin (ASM) and Solvency Ratio as on 30 June 2020**

₹ Lacs

Item	Description	Amount
1	Available Assets in Policyholders' Fund	1,535,986
	Deduct:	
2	Mathematical Reserves	1,505,432
3	Other Liabilities	-
4	Excess in Policyholders' funds (1) - (2) - (3)	30,554
5	Available Assets in Shareholders Fund	99,991
	Deduct:	
6	Other Liabilities of shareholders' fund	-
7	Excess in Shareholders' funds	99,991
8	Total ASM (4) + (7)	130,545
9	Required Solvency Margin (RSM)	61,174
10	Solvency Ratio (8) / (9)	213%

FORM : L-33-NPAs-7 (As on 30 June 2020)

₹ Lacs

Name of the Fund LIFE FUND											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)
1	Investment Asset (As per Form 5)	298,055	293,910	46,786	45,689	841,419	781,745	50,875	66,137	1,237,135	1,187,482
2	Gross NPA	3,500	3,500	-	-	-	-	-	-	3,500	3,500
3	% of Gross NPA on Investment Assets(2/1)	1.17	1.19	-	-	-	-	-	-	0.28	0.29
4	Provision made on NPA	3,500	3,500	-	-	-	-	-	-	3,500	3,500
5	Provision as a % of NPA(4/2)	100.00	100	-	-	-	-	-	-	100	100
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	294,555	290,410	46,786	45,689	841,419	781,745	50,875	66,137	1,233,635	1,183,982
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

FORM : L-33-NPAs-7 (As on 30 June 2020)

Name of the Fund LINKED FUND											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)
1	Investment Asset (As per Form 5)	24,296	24,694	-	-	61,532	53,610	100,480	90,467	186,307	168,770
2	Gross NPA	375	375	-	-	-	-	-	-	375	375
3	% of Gross NPA on Investment Assets(2/1)	1.54	2	-	-	-	-	-	-	0.20	0
4	Provision made on NPA	375	250	-	-	-	-	-	-	375	250
5	Provision as a % of NPA(4/2)	100.00	66.67	-	-	-	-	-	-	100.00	66.67
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	23,921	24,444	-	-	61,532	53,610	100,480	90,467	185,932	168,520
8	Net NPA (2 - 4)	-	125.00	-	-	-	-	-	-	-	125.00
9	% of Net NPA to Net Investments Assets(8/7)	-	0.51	-	-	-	-	-	-	-	0.07
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

FORM : L-33-NPAs-7 (As on 30 June 2020)

Name of the Fund PENSION & GENERAL ANNUITY AND GROUP BUSINESS											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)	YTD (As on 30 June 2020)	Prev. FY (As on 31 Mar 2020)
1	Investment Asset (As per Form 5)	49,449	49,650	-	-	150,101	133,881	6,674	19,131	206,225	202,662
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets(2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	49,449	49,650	-	-	150,101	133,881	6,674	19,131	206,225	202,662
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

*Redemption Receivable proceeds of FV INR 500 Lakhs issued by IL&FS Financial Services Ltd is defaulted by the issuer on 28 March 2019 , the company has done a total provisioning of INR 500 Lakhs (100% of NPA) and not included above.

*Redemption Receivable proceeds of FV INR 500 Lakhs issued by Infrastructure Leasing & Financial Services Limited is defaulted by the issuer on 02 March 2020 , the company has done a total provisioning of INR 500 Lakhs (100% of NPA) and not included above.

FORM : L-34-Yield on Investments-1 (As on 30 June 2020)

Name of the Fund **LIFE FUND**

No.	Category of Investment	CAT Code	As on 30 June 2020(Current Quarter)				As on 30 June 2020(Year to Date)				As on 30 June 2019 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	Central Government Bonds	CGSB	753,528	13,995	1.86	1.86	753,528	13,995	1.86	1.86	675,035	13,099	1.94	1.94
	Treasury Bills	CTRB	975	1	0.06	0.06	975	1	0.06	0.06	485	1	0.30	0.30
2	B Government Securities / Other Approved Securities													
	State Government Bonds/ Development Loans	SGGB	41,125	770	1.87	1.87	41,125	770	1.87	1.87	16,109	331	2.06	2.06
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	14,444	292	2.02	2.02	14,444	292	2.02	2.02	14,497	312	2.15	2.15
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	57,580	1,170	2.03	2.03	57,580	1,170	2.03	2.03	30,841	658	2.13	2.13
4	D Infrastructure Investments													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	229	26	11.20	11.20	229	26	11.20	11.20	994	60	6.00	6.00
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	589	32	5.48	5.48	589	32	5.48	5.48	390	42	10.72	10.72
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures/ Bonds	IPTD	152,047	3,043	2.00	2.00	152,047	3,043	2.00	2.00	132,676	2,721	2.05	2.05
	Infrastructure - Equity (including unlisted)	IOEQ	0	0	-	-	0	0	-	-	0	0	-	-
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	0	0	-	-	0	0	-	-	676	(2)	(0.27)	(0.27)
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	3,500	0	-	-	3,500	0	-	-	3,500	0	-	-
5	E Approved Investment Subject To Exposure Norms													
	PSU - Equity Shares - Quoted	EAEQ	1,201	77	6.39	6.39	1,201	77	6.39	6.39	2,376	(36)	(1.51)	(1.51)
	Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	27,508	5,358	19.48	19.48	27,508	5,358	19.48	19.48	32,534	618	1.90	1.90
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	0	0	-	-	0	0	-	-	0	0	-	-
	Corporate Securities - Bonds - Taxable	EPBT	43,703	874	2.00	2.00	43,703	874	2.00	2.00	38,866	982	2.53	2.53
	Corporate Securities -Debentures	ECOS	35,865	709	1.98	1.98	35,865	709	1.98	1.98	9,641	245	2.54	2.54
	Loans - Policy Loans	ELPL	45,697	766	1.68	1.68	45,697	766	1.68	1.68	37,279	787	2.11	2.11
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	0	0	-	-	0	0	-	-	1,000	23	2.29	2.29
	Application Money	ECAM	387	0	-	-	387	0	-	-	49	0	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	18,076	132	0.73	0.73	18,076	132	0.73	0.73	112	0	0.13	0.13
	Passively Managed Equity ETF (Non Promoter Group)	EETF	0	0	-	-	0	0	-	-	915	45	4.96	4.96
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	5,612	87	1.54	1.54	5,612	87	1.54	1.54	26,887	474	1.76	1.76
6	F Other than Approved Securities													
	Equity Shares (Incl. Co-op Societies)	OESH	596	(57)	(9.60)	(9.60)	596	(57)	(9.60)	(9.60)	1,098	(10)	(0.88)	(0.88)
	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	0	0	-	-	0	0	-	-	0	0	-	-
	Equity Shares (PSU & Unlisted)	OEPU	2,500	0	-	-	2,500	0	-	-	2,500	0	-	-
	Debentures	OLDB	0	0	-	-	0	0	-	-	0	0	-	-
	Reclassified Approved Investments - Debt	ORAD	1,142	24	2.14	2.14	1,142	24	2.14	2.14	1,691	37	2.16	2.16
	Reclassified Approved Investments - Equity	ORAE	2,371	(39)	(1.65)	(1.65)	2,371	(39)	(1.65)	(1.65)	3,191	194	6.08	6.08
	Bonds - PSU - Taxable	OBPT	0	0	-	-	0	0	-	-	0	0	-	-
	Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	0	0	-	-	0	0	-	-	0	0	-	-
	Securitised Assets	OPSA	656	3	0.42	0.42	656	3	0.42	0.42	978	8	0.78	0.78
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	-	-	0	0	-	-	0	0	-	-
	TOTAL		1,209,333	27,261	2.25	2.25	1,209,333	27,261	2.25	2.25	1,034,320	20,588	1.99	1.99

No.	Category of Investment	CAT Code	As on 30 June 2020(Current Quarter)				As on 30 June 2020(Year to Date)				As on 30 June 2019 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
A Central Government Securities														
	Central Government Bonds	CGSB	38,637	1,932	5.00	5.00	38,637	1,932	5.00	5.00	22,826	1,131	4.96	4.96
	Treasury Bills	CTRB	18,857	232	1.23	1.23	18,857	232	1.23	1.23	12,929	217	1.68	1.68
B Government Securities / Other Approved Securities														
	State Government Bonds/ Development Loans	SGGB	943	36	3.80	3.80	943	36	3.80	3.80	7,095	335	4.72	4.72
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	13	1	3.88	3.88	13	1	3.88	3.88	12	0	3.64	3.64
C Housing and Loans to State Govt for housing and fire fighting equipment														
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	4,136	206	4.98	4.98	4,136	206	4.98	4.98	3,965	156	3.93	3.93
D Infrastructure Investments														
	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,699	279	16.43	16.43	1,699	279	16.43	16.43	1,952	108	5.54	5.54
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	2,690	572	21.25	21.25	2,690	572	21.25	21.25	506	49	9.70	9.70
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures/ Bonds	IPTD	10,188	462	4.53	4.53	10,188	462	4.53	4.53	13,121	494	3.77	3.77
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	1,582	54	3.40	3.40	1,582	54	3.40	3.40	1,579	31	1.98	1.98
	Infrastructure - Equity (including unlisted)	IOEO	477	387	81.06	81.06	477	387	81.06	81.06	75	14	18.03	18.03
	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	569	(125)	(21.98)	(21.98)
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	375	(250)	(66.67)	(66.67)	375	(250)	(66.67)	(66.67)	750	-	-	-
E Approved Investment Subject To Exposure Norms														
	PSU - Equity Shares - Quoted	EAEQ	1,399	164	11.69	11.69	1,399	164	11.69	11.69	4,053	63	1.56	1.56
	Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	64,602	13,363	20.69	20.69	64,602	13,363	20.69	20.69	93,291	1,007	1.08	1.08
	Equity Shares - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Bonds - Taxable	EPBT	3,940	196	4.98	4.98	3,940	196	4.98	4.98	2,217	75	3.39	3.39
	Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Debentures	ECOS	4,117	149	3.63	3.63	4,117	149	3.63	3.63	5,626	87	1.55	1.55
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment),	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
CCIL, RBI														
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	1,513	27	1.77	1.77
	Application Money	ECAM	140	-	-	-	140	-	-	-	56	-	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	11,877	85	0.71	0.71	11,877	85	0.71	0.71	2,341	34	1.47	1.47
	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	-	-	-	-	-	-	270	12	4.62	4.62
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	5,656	14	0.25	0.25	5,656	14	0.25	0.25	7,894	140	1.77	1.77
	Net Current Assets (Only in respect of ULIP Business)	ENCA	134	-	-	-	134	-	-	-	1,924	-	-	-
F Other than Approved Securities														
	Equity Shares (Incl. Co-op Societies)	OESH	2,918	252	8.64	8.64	2,918	252	8.64	8.64	1,822	76	4.15	4.15
	Equity Shares - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	
	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	
	Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	-	-	-	
	Reclassified Approved Investments - Equity	ORAE	1,311	(55)	(4.20)	(4.20)	1,311	(55)	(4.20)	(4.20)	5,190	412	7.94	7.94
	Passively managed Equity ETF (Non Promoter Group)	OETF	6,564	799	12.17	12.17	6,564	799	12.17	12.17	9,466	90	0.95	0.95
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL			182,257	18,876	10.36	10.36	182,257	18,876	10.36	10.36	201,041	4,433	2.21	2.21

Sl. No	Particulars	For the quarter ended 30 June 2020				For the quarter ended 30 June 2019				Up to the quarter ended 30 June 2020				Up to the quarter ended 30 June 2019			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First Year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	5.79	-	-	20.58	-	-	-	5.79	-	-	20.58	-	-	-	20.58	-
	From 25001-50,000	13.85	10	9	15.00	172.32	34	32	190.33	13.85	10	9	15.00	172.32	34	32	190.33
	From 50,001-75,000	1.40	2	2	1.75	12.59	21	21	414.45	1.40	2	2	1.75	12.59	21	21	414.45
	From 75,000-100,000	41.09	21	21	48.45	150.31	151	148	882.55	41.09	21	21	48.45	150.31	151	148	882.55
	From 1,00,001-1,25,000	(0.11)	-	-	(0.14)	26.23	22	22	266.68	(0.11)	-	-	(0.14)	26.23	22	22	266.68
	Above Rs. 1,25,000	300.50	31	31	201.74	1,337.36	300	292	5,644.17	300.50	31	31	201.74	1,337.36	300	292	5,644.17
	ii Individual Single Premium (ISPA) - Annuity																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	(2.44)	(3)	(3)	(0.12)	-	-	-	(2.44)	(3)	(3)	(0.12)	-	-
	From 1,00,001-150,000	-	-	-	(2.60)	(2)	(2)	(0.12)	-	-	-	(2.60)	(2)	(2)	(0.12)	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	23.94	10	10	1.27	83.52	37	35	5.16	23.94	10	10	1.27	83.52	37	35	5.16
	From 2,50,001-3,00,000	101.69	37	37	5.97	60.25	22	21	4.21	101.69	37	37	5.97	60.25	22	21	4.21
	Above Rs. 3,00,000	1,464.86	181	181	88.57	1,246.62	89	89	85.28	1,464.86	181	181	88.57	1,246.62	89	89	85.28
	iii Group Single Premium (GSP) **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	5.05	-	88	447.32	7.01	-	216	623.48	5.05	-	88	447.32	7.01	-	216	623.48
	iv Group Single Premium- Annuity- GSPA **																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual Non Single Premium- INSP																
	From 0-10000	308.36	4,444	4,410	53,852.83	242.07	3,432	3,430	36,996.26	308.36	4,444	4,410	53,852.83	242.07	3,432	3,430	36,996.26
	From 10,000-25,000	2,052.07	12,124	11,991	135,032.92	3,737.14	21,317	21,086	143,083.83	2,052.07	12,124	11,991	135,032.92	3,737.14	21,317	21,086	143,083.83
	From 25001-50,000	1,902.07	5,433	5,339	72,502.66	3,072.48	8,718	8,658	61,973.95	1,902.07	5,433	5,339	72,502.66	3,072.48	8,718	8,658	61,973.95
	From 50,001-75,000	822.19	1,341	1,336	22,893.31	1,299.92	2,162	2,134	21,663.25	822.19	1,341	1,336	22,893.31	1,299.92	2,162	2,134	21,663.25
	From 75,000-100,000	843.37	871	861	15,280.30	1,214.22	1,276	1,253	14,514.81	843.37	871	861	15,280.30	1,214.22	1,276	1,253	14,514.81
	From 1,00,001-1,25,000	438.06	364	359	8,159.96	339.21	298	291	6,204.86	438.06	364	359	8,159.96	339.21	298	291	6,204.86
	Above Rs. 1,25,000	1,123.48	505	498	17,625.79	1,241.46	548	527	21,118.45	1,123.48	505	498	17,625.79	1,241.46	548	527	21,118.45
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	0.15	-	-	-	12.26	8	8	-	0.15	-	-	-	12.26	8	8	-
	From 50,001-100,000	-	-	-	(1.81)	(3)	(3)	-	-	-	-	-	(1.81)	(3)	(3)	-	-
	From 1,00,001-150,000	0.25	-	-	(1.16)	(1)	(1)	-	0.25	-	-	-	(1.16)	(1)	(1)	-	-
	From 150,001-2,00,000	-	-	-	(2.00)	(1)	(1)	-	-	-	-	-	(2.00)	(1)	(1)	-	-
	From 2,00,001-250,000	-	-	-	2.40	1	1	-	-	-	-	-	2.40	1	1	-	-
	From 2,50,001-3,00,000	-	-	-	(6.00)	(2)	(2)	-	-	-	-	-	(6.00)	(2)	(2)	-	-
	Above Rs. 3,00,000	-	-	-	5.52	-	-	-	-	-	-	-	5.52	-	-	-	-
	vii Group Non Single Premium (GNSP) **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	732.05	10	36,114	774,089.33	1,226.39	6	384,808	742,391.40	732.05	10	36,114	774,089.33	1,226.39	6	384,808	742,391.40
	viii Group Non Single Premium- Annuity- GNSPA **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	2,932.66	52,765	51,650	128,160.19	3,233.27	58,183	56,896	120,160.52	2,932.66	52,765	51,650	128,160.19	3,233.27	58,183	56,896	120,160.52
	From 10,000-25,000	12,662.18	101,443	99,106	416,133.06	11,835.56	99,378	97,102	335,004.39	12,662.18	101,443	99,106	416,133.06	11,835.56	99,378	97,102	335,004.39
	From 25001-50,000	11,449.37	48,861	47,848	257,807.55	9,831.16	45,482	44,542	214,097.73	11,449.37	48,861	47,848	257,807.55	9,831.16	45,482	44,542	214,097.73
	From 50,001-75,000	5,210.53	15,383	15,095	108,642.24	4,551.82	15,623	15,308	96,078.45	5,210.53	15,383	15,095	108,642.24	4,551.82	15,623	15,308	96,078.45
	From 75,000-100,000	5,315.36	6,907	6,775	61,703.08	4,086.72	5,793	5,697	48,890.43	5,315.36	6,907	6,775	61,703.08	4,086.72	5,793	5,697	48,890.43
	From 1,00,001-1,25,000	1,645.33	2,887	2,833	35,543.69	1,396.90	2,719	2,719	30,292.88	1,645.33	2,887	2,833	35,543.69	1,396.90	2,719	2,719	30,292.88
	Above Rs. 1,25,000	5,315.83	3,037	2,950	72,314.08	4,171.81	2,504	2,425	60,769.62	5,315.83	3,037	2,950	72,314.08	4,171.81	2,504	2,425	60,769.62
	ii Individual- Annuity																
	From 0-10000	48.18	294	294	15.10	62.62	443	443	19.60	48.18	294	294	15.10	62.62	443	443	19.60
	From 10,000-25,000	140.99	984	980	2.50	199.69	1,262	1,258	2.25	140.99	984	980	2.50	199.69	1,262	1,258	2.25
	From 25001-50,000	239.81	1,104	1,101	338.97	1,562	1,554	-	239.81	1,104	1,101	338.97	1,562	1,554	-	-	-
	From 50,001-75,000	112.18	483	481	-	167.39	784	782	-	112.18	483	481	-	167.39	784	782	-
	From 75,000-100,000	175.71	243	242	1.00	216.89	375	374	-	175.71	243	242	1.00	216.89	375	374	-
	From 1,00,001-1,25,000	54.21	128	128	-	94.83	234	232	-	54.21	128	128	-	94.83	234	232	-
	Above Rs. 1,25,000	228.49	166	163	-	312.04	255	250	-	228.49	166	163	-	312.04	255	250	-
	iii Group **																

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L37-Business acquisition through different channels (Group)

₹ Crores

SI.No.	Channels	For the quarter ended 30 June 2020			For the quarter ended 30 June 2019			Up to the quarter ended 30 June 2020			Up to the quarter ended 30 June 2019		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	69	0.05	-	106	0.05	-	69	0.05	-	106	0.05
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	5	13,989	3.02	2	362,701	10.91	5	13,989	3.02	2	362,701	10.91
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	5	22,144	4.30	4	22,217	1.37	5	22,144	4.30	4	22,217	1.37
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	10	36,202	7.37	6	385,024	12.33	10	36,202	7.37	6	385,024	12.33
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	10	36,202	7.37	6	385,024	12.33	10	36,202	7.37	6	385,024	12.33

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L38 - Business acquisition through different channels (Individual)**

₹ Crores

Sl.No.	Channels	For the quarter ended 30 June 2020		For the quarter ended 30 June 2019		Up to the quarter ended 30 June 2020		Up to the quarter ended 30 June 2019	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	12,981	66.44	15,513	74.14	12,981	66.44	15,513	74.14
2	Corporate Agents-Banks	1,683	3.28	2,927	7.47	1,683	3.28	2,927	7.47
3	Corporate Agents -Others	386	0.69	2,840	5.63	386	0.69	2,840	5.63
4	Brokers	5,332	11.32	13,948	45.38	5,332	11.32	13,948	45.38
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	1,787	7.38	1,419	6.87	1,787	7.38	1,419	6.87
7	POS	2,361	3.93	17	0.05	2,361	3.93	17	0.05
8	IMF	-	-	-	-	-	-	-	-
	Total (A)	24,530	93.04	36,664	139.56	24,530	93.04	36,664	139.56
1	Referral (B)	844	1.74	1,760	3.27	844	1.74	1,760	3.27
	Grand Total (A+B)	25,374	94.78	38,424	142.83	25,374	94.78	38,424	142.83

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L39-Data on settlement of claims (Apr to Jun-20)

₹ Crores

Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2,657	4,518	5,811	83	-	-	13,069	164.72
2	Survival Benefit	5,345	3,668	735	248	1	-	9,997	43.22
3	For Annuities / Pension **	-	1,735	-	-	-	-	1,735	2.44
4	For Surrender (Incl Foreclosures)	-	4,464	90	6	-	-	4,560	65.04
5	Other benefits (rider)	-	946	-	-	-	-	946	0.48
1	Death Claims *	-	539	20	23	-	1	583	15.29

* in the case of death claims, ageing has been computed from the date of intimation

** Based on payments

* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender ***	-	-	-	-	-	-	-	-
5	Other benefits	-	3	-	-	-	-	3	0.09
6	Other benefits - GRTY / SUPN **	-	146	-	-	-	-	146	3.83
1	Death Claims *	-	645	-	-	-	-	645	17.09

* in the case of death claims, ageing has been computed from the date of intimation

** Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

*** Includes Surrender amount paid to the members under Mortgage Insurance Scheme

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



FORM L-40 - : Claims data for Life (Apr to Jun-20)

No. of claims only

Individual Business

Sl. No.	Claims Experience	For Death**	for Maturity	Survival Benefit	For Annuities / Pension *	For Surrender (Incl Foreclosure)	Other Benefits
1	Claims O/S at the beginning of the period (Apr-19)	38	5,723	419	334	418	13
2	Unclaimed adjusted from Opening Balance	-	-	-	-	-	-
3	Claims reported during the period	684	7,901	9,746	1,722	4,445	950
4	Claims Settled during the period	583	13,069	9,997	1,735	4,560	946
5	Claims Repudiated during the period	3	-	-	-	-	2
a	Less than 3 years from the date of acceptance of risk	3	-	-	-	-	2
b	Grater than 3 year from the date of acceptance of risk	-	-	-	-	-	-
6	Claims Rejected / Written Back	-	-	-	-	-	-
7	Claims transferred Unclaimed A/c	-	1	-	56	-	10
	Claims O/S at End of the period	136	554	168	265	303	5
	Less than 3 months	129	552	137	265	265	5
	3 months to 6 months	3	2	31	-	38	-
	6 months to 1 year	4	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

* Based on payments

** Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

No. of claims only

Group Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period (Apr-19)	-	-	-	-	-	-
2	Unclaimed adjusted from Opening Balance	-	-	-	-	-	-
3	Claims reported during the period	645	-	-	-	-	149
4	Claims Settled during the period	645	-	-	-	-	149
5	Claims Repudiated during the period	-	-	-	-	-	-
a	Less than 3 years from the date of acceptance of risk	-	-	-	-	-	-
b	Grater than 3 year from the date of acceptance of risk	-	-	-	-	-	-
6	Claims transferred Unclaimed A/c	-	-	-	-	-	-
	Claims O/S at End of the period	-	-	-	-	-	-
	Less than 3 months	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L41 - Grievance Disposal

SI No.	Particulars	Opening Balance as on 01 April 2020	Additions during the quarter	Complaints Resolved / settled during the quarter				Complaints Pending at as on 30 June 2020	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected	Duplicate		
1	Complaints made by customers								
a)	Death Claims	-	2	-	-	2	-	-	2
b)	Policy Servicing	-	4	2	2	-	-	-	4
c)	Proposal Processing	-	4	1	1	1	1	-	4
d)	Survival Claims	-	6	5	-	1	-	-	6
e)	ULIP Related	-	-	-	-	-	-	-	-
f)	Unfair Business Practices	-	220	50	64	101	5	-	220
g)	Others	-	25	7	7	10	1	-	25
	Total Number of complaints	-	261	65	74	115	7	-	261

2	Total No. of policies during previous year	38,424
3	Total No. of claims during previous year	963
4	Total No. of policies during current year	25,374
5	Total No. of claims during current year	684
6	Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)	2
7	Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year)	29

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Up to 7 Days	-	-	-
b)	7-15 Days	-	-	-
c)	15 - 30 Days	-	-	-
d)	30 - 90 Days	-	-	-
e)	90 Days & above	-	-	-
	Total Number of complaints	-	-	-

a. How the policy data needed for valuation is accessed:

The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy Administration system. The download contains details of both base policies and riders. The data is then converted in to the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actuarial valuation process is done by means of the actuarial software – Prophet

b. How the valuation bases are supplied to the system:

The valuation parameters are classified as:
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.
 Input: These are product-specific, e.g., expenses, commission, etc.
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

1) Interest : Maximum and minimum interest rate taken for each segment

The Valuation Bases:		Sep-19		Dec-19		Mar-20		Jun-20	
	Min	Max	Min	Max	Min	Max	Min	Max	
i. Individual Business									
1.	Life- Participatoina policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2.	Life- Non-participatoina Policies	6.00%	7.65%	6.00%	7.65%	6.00%	7.65%	6.00%	7.65%
3.	Annuities- Participatoina policies								
4.	Annuities – Non-participatoina policies	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
5.	Annuities- Individual Pension Plan	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%
6.	Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7.	Health Insurance	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
ii. Group Business									
2.)	Mortality Rates : the mortality rates used for each segment ¹								
1.	Life- Participatoina policies	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%
2.	Life- Non-participatoina Policies	20.50%	200.00%	20.50%	200.00%	27.39%	148.50%	27.39%	148.50%
3.	Annuities- Participatoina policies								
4.	Annuities – Non-participatoina policies	55.00%	75.00%	55.00%	75.00%	63.00%	70.00%	63.00%	70.00%
5.	Annuities- Individual Pension Plan	70.00%	80.00%	70.00%	80.00%	63.00%	70.00%	63.00%	70.00%
6.	Unit Linked	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
7.	Health Insurance ²	60.80%	100.00%	60.80%	100.00%	54.90%	100.00%	54.90%	100.00%
ii. Group Business									
3)	Expense : (all are per policy unless otherwise mentioned)								
1.	Life- Participating policies	534	818	539	826	544	833.467Some products	550	841.679 Some products have additional expense related to premium amount
2.	Life- Non-participating Policies	423	818	283	826	286	833.467Some products	286	841.679 Some products have additional expense related to premium amount
3.	Annuities- Participatoina policies	-	-	-	-	-	-	-	-
4.	Annuities – Non-participatoina policies	377	377	381	381	385	385	388	388
5.	Annuities- Individual Pension Plan	818	818	826	826	833	833	842	842
6.	Unit Linked ³								810.236 Some products have additional expense related to premium amount
7.	Health Insurance	787	787	794	794	516	802.33Some products	522	
ii. Group Business (Term Assurance)									
		560	560	566	566	572	572	577	577
		17	83	17	84	17	86	17	87

1) The percentages shown above refer to the adjustments made to the base tables. The base table used for Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (2012 -2014) (modified) Ult.

2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of K_f factor (proportion of Post-CI deaths out of total deaths at age x in any year).

3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @40% of that of inforce policy expense was allowed for in the valuation as at 30 June 2020. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 75% of inforce policy expense has been used for valuation as on 30 June 2020.

4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act, 1938 and IRDA (Distribution of Surplus) Regulations, 2002.

5) Policyholders Reasonable Expectations Bonus rates declared were in line with with the bonus rates illustrated at the time of sale based on rates prescribed by the Life Council/IRDA Regulations.

6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess

7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 - 3 month reporting delay in respect of death claims based on Line of Business

8) Change in Valuation Methods or Bases (comparison to valuation bases as at 31 March 2020)

i. Individuals Assurances

		Jun-20	
		Min	Max
1.	Interest		
	Participating	No Change	No Change
	Non participating	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
ii. Annuities			
1.	Interest	No Change	No Change
a.	Annuity in payment	No Change	No Change
b.	Annuity during deferred period	No Change	No Change
c.	Pension : All Plans	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
iii. Unit Linked			
1.	Interest	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
iv. Health			
1.	Interest	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
v. Group			
1.	Interest	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change