

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the year ended 31 March 2020
Form : L1-A-RA
Policyholders' Account (Technical Account)


(₹ '000)

Particulars	Schedule	For the Quarter ended 31 March 2020	Year ended 31 March 2020	For the Quarter ended 31 March 2019	Year ended 31 March 2019
Premiums earned – net					
(a) Premium	L4	11,079,333	32,195,856	10,913,037	28,861,970
(b) Reinsurance ceded		(142,987)	(744,855)	(161,759)	(746,426)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		2,508,470	9,498,401	2,138,487	8,145,134
(b) Profit on sale/redemption of investments		965,756	3,139,148	561,109	2,152,184
(c) (Loss) on sale/ redemption of investments		(616,725)	(1,309,193)	(365,617)	(1,384,006)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(2,905,126)	(2,862,659)	650,540	842,104
Other Income					
(a) Miscellaneous income		17,779	60,632	26,462	72,070
(b) Contribution from the shareholders' account		(1,734,620)	92,908	(1,134,224)	34,968
Expenses of Management					
(a) Contribution from shareholders' account towards excess EOM		1,998,085	1,998,085	1,601,451	1,601,451
Total (A)		11,169,964	42,068,323	14,229,485	39,579,450
Commission	L5	775,819	2,155,870	871,672	2,090,092
Operating expenses relating to insurance business	L6	2,006,167	8,091,759	1,734,661	7,193,586
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		14,765	56,561	20,060	66,294
Provision for tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		143,250	229,750	-	55,750
(b) Others		-	-	-	-
Total (B)		2,940,000	10,533,940	2,626,394	9,405,722
Benefits paid (net)	L7	5,099,276	14,618,978	3,498,143	11,992,890
Interim bonuses paid		1,146	7,481	1,362	6,472
Change in valuation of liability against life policies					
(a) Gross		271,372	13,961,502	6,523,316	16,659,880
(i) Linked		(2,990,016)	(3,284,720)	639,818	(468,668)
(ii) Non-Linked		3,261,388	17,246,221	5,883,497	17,128,548
(b) (Amount ceded in reinsurance)		(440,533)	(565,552)	(159,831)	(273,002)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		4,931,261	28,022,409	9,862,990	28,386,241
Surplus / (Deficit) (D) = (A)-(B)-(C)		3,298,703	3,511,975	1,740,101	1,787,487
Appropriations					
Transfer to shareholders' account		1,156,421	1,156,421	769,397	769,397
Surplus transferred to / (from) Balance Sheet		(213,272)	-	(47,386)	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		2,355,554	2,355,554	1,018,091	1,018,091
Total (D)		3,298,703	3,511,975	1,740,101	1,787,487
Funds for Discontinued Policies					
Opening Balance		1,671,842	1,326,673	1,464,006	1,289,077
Add : Transfer to Funds for discontinued policies		399,595	744,764	219,022	393,951
Less : Refunded to policyholders		436,191	436,191	356,355	356,355
Balance Carried forward to Balance Sheet		1,635,246	1,635,246	1,326,673	1,326,673
Funds for Future Appropriation					
Opening Balance		1,628,306	1,415,034	762,470	715,084
Add: Surplus transferred to / (from) balance sheet		(213,272)	-	(47,386)	-
Less: Transfer to shareholders' account		359,709	359,709	318,140	318,140
Add: Current year appropriations		2,355,554	2,355,554	1,018,091	1,018,091
Balance Carried forward to Balance Sheet		3,410,880	3,410,880	1,415,034	1,415,034

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Profit and Loss Account for the year ended 31 March 2020

Form : L2-A-PL
Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 March 2020	Year ended 31 March 2020	For the Quarter ended 31 March 2019	Year ended 31 March 2019
Amount transferred from policyholders account (Technical account) (A)		1,516,129	1,516,129	1,087,537	1,087,537
Income from Investments					
(a) Interest, dividends and rent - Gross		181,794	733,146	184,167	684,504
(b) Profit on sale/redemption of investments		103,688	315,733	77,467	95,300
(c) (Loss) on sale/ redemption of investments		-	-	-	(4,678)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		-	-	-	-
Other income		-	-	-	-
Total (B)		285,483	1,048,879	261,633	775,125
Expense other than those directly related to the insurance business	6A	1,263	2,407	579	7,357
Managerial Remuneration (over and above the limits allowed to be charged to Policyholders' Account)		8,476	37,562	9,561	36,890
Corporate Social Responsibility		8,438	12,304	7,699	17,419
Expense transferred from Policyholders' Account		1,998,085	1,998,085	1,601,451	1,601,451
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		81,750	132,750	-	44,250
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		(1,734,620)	92,908	(1,134,224)	34,968
Total (C)		363,392	2,276,017	485,066	1,742,335
Profit / (loss) before tax (A) + (B) - (C)		1,438,220	288,991	864,105	120,327
Provision for tax		-	-	-	-
- Current Tax Credit / (Charge)		-	-	-	-
- Deferred Tax Credit / (Charge)		34,032	(6,446)	29,532	29,532
Profit / (loss) after tax		1,472,253	282,546	893,637	149,859
Appropriations					
(a) Balance at beginning of the year		(8,448,176)	(7,258,469)	(8,152,106)	(7,408,329)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(6,975,923)	(6,975,923)	(7,258,469)	(7,258,469)

Exide Life Insurance Company Limited

 (Registration No: 114; Date of registration: 2 August 2001)
Balance Sheet as at 31 March 2020

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 31 March 2020	As at 31 March 2019
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	18,500,000	18,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		1	196
Sub-total		18,500,001	18,500,196
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		(1,075,024)	226,002
Policy liabilities			
- Par		77,640,765	67,484,314
- Par Pension		119,850	27,374
- Non Par		30,313,579	24,768,780
- Annuity		1,332,253	756,218
- Pension		8,428,237	8,602,624
- VIP Non Par Pension		9,944,865	9,372,468
Funds for discontinued policies			
(i) Linked		1,115,858	719,980
(ii) Non-Linked		519,388	606,693
Insurance reserves			
Provision for linked liabilities		16,373,582	17,197,658
Fair value change (linked)		(612,412)	2,250,247
Non-unit liabilities		106,175	99,835
Total linked liabilities		15,867,345	19,547,741
Sub-total		144,207,117	132,112,194
Funds for future appropriation - Participating (Including Par-Pension)		3,410,880	1,415,034
Funds for future appropriation - Non Participating		-	-
Total		166,117,998	152,027,424
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	10,334,870	10,243,625
Policyholders'	L13	123,035,577	106,058,270
Assets held to cover linked liabilities	L14	16,877,028	20,167,885
Loans	L15	4,570,194	3,713,149
Fixed Assets (Net)	L16	377,518	381,930
Deferred Tax Assets		89,627	96,072
Current Assets			
Cash and bank balances	L17	2,550,412	3,095,115
Advances and other assets	L18	7,068,307	5,937,109
Sub-total (A)		9,618,718	9,032,224
Current liabilities	L19	5,227,202	4,685,208
Provisions	L20	534,255	238,992
Sub-total (B)		5,761,458	4,924,200
Net current assets (C) = ((A) – (B))		3,857,261	4,108,024
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		6,975,923	7,258,469
Total		166,117,998	152,027,424

Contingent Liabilities

Particulars	As at 31 March 2020	As at 31 March 2019
1. Partly paid up investments (8.05% HDB Financial Services Limited 08-Aug-2029)	400,000	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,535,645	2,594,631
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	283,852	232,495
- Claims under arbitration	660,445	569,330
Total	3,879,942	3,396,456

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2020


FORM L4-Premium Schedule

(₹ '000)

Particulars

	For the quarter ended 31 March 2020	Year ended 31 March 2020	For the quarter ended 31 March 2019	Year ended 31 March 2019
Premium (net of GST)				
First year premiums	2,614,991	7,746,879	2,716,572	7,441,695
Renewal premiums	8,225,815	23,307,024	7,886,884	20,839,988
Single premiums	238,527	1,141,953	309,582	580,288
Total premium	11,079,333	32,195,856	10,913,037	28,861,970

FORM : L5-Commission Schedule

Commission				
Commission paid				
Direct - First year premium	428,527	1,452,144	519,167	1,409,224
- Renewal premium	92,993	440,907	111,697	438,110
- Single premium	1,789	10,309	3,487	5,438
Total	523,309	1,903,360	634,352	1,852,772
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	-	-	-	-
Net Commission	523,309	1,903,360	634,352	1,852,772
Add : Reward and/or Remuneration to agent brokers and other intermediaries	252,510	252,510	237,320	237,320
Total Commission & Reward	775,819	2,155,870	871,672	2,090,092

Break up of commission paid to intermediaries:

Agents	424,446	1,222,268	545,724	1,326,831
Brokers	271,668	699,510	247,050	543,704
Corporate agency	28,990	105,406	34,803	114,688
Referral	2,566	8,427	2,771	7,606
Bancassurance	47,037	117,788	40,857	94,739
IMF	(9)	150	267	2,288
POS	1,120	2,321	199	235
Total	775,819	2,155,870	871,672	2,090,092

Exide Life Insurance Company Limited


(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the year ended 31 March 2020

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business

(₹ '000)

Particulars	For the quarter ended 31 March 2020	Year ended 31 March 2020	For the quarter ended 31 March 2019	Year ended 31 March 2019
Employees' remuneration, welfare benefits and other manpower costs	927,992	3,618,048	733,593	3,047,097
Travel, conveyance and vehicle running expenses	39,063	177,423	50,261	153,625
Rent, rates and taxes	110,780	444,228	181,139	564,925
Repairs, maintenance and office upkeep	111,129	409,728	86,132	377,946
Printing and stationery	2,613	28,842	12,068	41,717
Communication expenses	8,761	38,519	3,830	46,044
Legal expenses	6,697	11,476	26,007	31,802
Professional charges	175,382	674,917	170,396	559,724
Medical fees	14,840	41,400	15,521	48,659
Auditors' fees, expenses etc				
a) as auditor	750	3,700	750	3,700
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	150	38	150
d) Other certifications	540	1,573	295	750
e) Out of pocket reimbursement	(265)	300	(169)	208
Advertisement and publicity	72,496	316,523	78,121	316,169
Interest and bank charges	34,058	78,319	20,198	71,777
Training & Recruitment expenses	4,310	20,352	(42,188)	16,363
Electricity charges	17,679	75,952	12,237	73,670
Goods & Service Tax expense	54,660	79,635	11,791	11,791
Sales and business promotion expenses	370,546	1,883,886	308,395	1,629,365
Exchange fluctuation loss / (gain)	-	-	(10)	(10)
Membership fees	14,215	31,863	12,309	36,225
Depreciation	38,668	147,612	45,490	157,816
Other expenses	1,217	7,314	(662)	4,072
Total	2,006,167	8,091,759	1,725,542	7,193,586

Schedule - 6A
Expenses other than those directly related to the insurance business

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	500
Director sitting fees / Profit Based Commission	2,020	1,940
Board meeting / Other expenses	387	147
Legal Cost	-	4,269
Penalties	-	500
Over / Short Premium	-	(0)
Total	2,407	7,357

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	587,746	2,409,194	372,247	1,972,844
(b) Claims by survival benefits and maturity	2,800,331	6,462,393	1,626,057	4,899,898
(c) Claims by Annuities / pensions	17,523	46,601	9,561	28,416
(d) Claims by surrender / partial withdrawal etc.	1,863,057	6,457,966	1,528,340	5,654,671
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(169,380)	(757,175)	(38,063)	(562,939)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
Total	5,099,276	14,618,978	3,498,143	11,992,890

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the year ended 31 March 2020

**FORM : L8-Share Capital Schedule**

(₹ '000)

Particulars	As at 31 March 2020	As at 31 March 2019
Share capital		
Authorised capital		
1,900,000,000 (Previous Year: 1,900,000,000) Equity shares of ₹ 10 each	19,000,000	19,000,000
Issued capital		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
Subscribed capital		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
Called-up capital		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
Total	18,500,000	18,500,000

FORM : L9-Pattern of Shareholding Schedule**Pattern of Shareholding****(As Certified by the Management)**

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	1,850,000,000	100 *	1,850,000,000	100
- Foreign	-	-	-	-
Others				
- Indian	-	-	-	-
Total	1,850,000,000	100	1,850,000,000	100

Note:

* The shares held by Exide Industries Limited (EIL), holding company include 60 shares jointly held with six individual nominee shareholders of EIL.

During the previous Financial Year 2018-19, Rights issue of 100,000,000 equity shares of ₹ 10/- each on October 04, 2018 were made to the existing equity shareholders of the Company.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the year ended 31 March 2020

**FORM : L10-Reserve and Surplus Schedule**

(₹ '000)

Particulars	As at 31 March 2020	As at 31 March 2019
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
Total	-	-

FORM : L11-Borrowings Schedule**Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the year ended 31 March 2020


FORM : L12-Investment Shareholders Schedule

(₹ '000)

Particulars	As at 31 March 2020	As at 31 March 2019
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds	7,088,378	7,434,230
Other approved securities	173,316	223,882
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	159,038	211,246
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	2,498,940	1,706,990
(b) Other Investment(Bonds) [refer note 3 below]	100,000	150,000
Other investments	-	-
Sub total (A)	10,019,672	9,726,349
Short term investments		
Government securities and Government guaranteed bonds	30,473	58,090
Other approved securities	50,000	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	184,725	248,737
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	19,991
(e) Other securities (TREPS)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	-	190,459
(b) Other Investment [refer note 3 below]	50,000	-
Other investments	-	-
Sub total (B)	315,198	517,277
Total (C) = (A) + (B)	10,334,870	10,243,625

- Note:**
- Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 10,150,141 (Previous year: ₹ 9,994,884) as at March 31, 2020 is ₹ 10,475,731 (Previous year: ₹ 9,869,165). Government securities having a Face Value ₹ 60,000 (Previous year : ₹ 60,000) as at March 31, 2020, having Market value ₹ 64,690 (Previous year : ₹ 66,444) has been deposited with Clearing Corporation of India Limited (CCIL) for trades in the Triparty Repo (TREPS) segment.
 - Aggregate amount of investment in mutual funds as at March 31, 2020 is ₹ 1,84,723 (Previous year: ₹ 248,540) and market value as at March 31, 2020 is ₹ 1,84,725 (Previous year: ₹ 2,48,737).
 - During the period an amount of ₹ 132,750 (PY ₹ 44,250) has been provisioned as impairment loss with respect to the investments made in ILFS Bonds / Debentures and the same has been reported under "For diminution in the value of investments (net)" in the profit and loss account.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the year ended 31 March 2020


FORM : L13-Investment Policyholders Schedule

(₹ '000)

Particulars	As at 31 March 2020	As at 31 March 2019
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds	76,419,858	67,845,503
Other approved securities	6,732,977	4,092,746
Other approved investments		
(a) Shares		
(aa) Equity (Including ETF ₹ NIL (PY ₹97,329))	3,127,949	4,368,290
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	8,610,790	5,183,703
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bond ₹ 21,905,566 (PY ₹ 18,500,886) and Equity ₹ 55,126 (PY ₹ 136,555))	21,960,692	18,637,442
(b) Other Investment (Bonds) [refer note 4 below]	150,000	200,000
Other investments (includes Bond ₹ 146,925 (PY ₹ 229,179) and Equity ₹ 439,430 (PY ₹ 594,207))	586,355	823,386
Sub total (A)	117,588,621	101,151,070
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,067,593	956,609
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	3,628,679	3,215,544
(c) Derivative instruments	-	-
(d) Debentures / bonds	173,528	229,998
(e) Other securities(TREPS)	15,890	111,369
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	425,413	307,384
(b) Other Investment [refer note 4 below]	50,000	-
Other investments	85,854	86,296
Sub total (B)	5,446,956	4,907,199
Total (C) = (A) + (B)	123,035,577	106,058,270

Note:

- Aggregate market value of quoted investments, other than mutual funds and shares (including ETF), having a book value of ₹ 115,784,392 (Previous year: ₹ 97,743,673) as at March 31, 2020 is ₹ 125,375,367 (Previous year: ₹ 99,791,730)
- Aggregate amount of investment in mutual funds and listed shares (including ETF) as at March 31, 2020 is ₹ 8,076,209 (Previous year: ₹ 7,838,595) and market value as at March 31, 2020 is ₹ 7,001,185 (Previous year: ₹ 8,064,596)
- Aggregate book value of investment in Unlisted Equity Shares is ₹ 250,000 (Previous year: ₹ 250,000)
- During the period an amount of PAR : ₹ 92,250 (Previous year ₹ 30,750), Non Par : ₹ 75,000 (Previous year ₹ 25,000) has been provisioned as impairment loss with respect to the investments made in ILFS Bonds / Debentures and the same has been reported under "For diminution in the value of investments (net)" in the revenue account
- The non-linked policyholder's liability in the Balance sheet (including fair value change) amounting to ₹ 130,634,793 (Previous year ₹ 113,259,507) is backed up by investments and net current assets.

Exide Life Insurance Company Limited

 (Registration No: 114; Date of registration: 2 August 2001)
 Schedules forming part of Financial Statements for the year ended 31 March 2020

FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule

(₹ '000)

Particulars	As at 31 March 2020	As at 31 March 2019
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds	3,746,541	1,980,578
Other approved securities	134,513	861,849
Other approved investments		
(a) Shares		
(aa) Equity (includes ETF ₹ Nil (PY ₹ 26,716))	6,163,200	9,792,526
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	736,292	869,248
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Housing)		
(a) Approved Investment (includes Equity ₹ 402,705 (PY ₹ 231,101) and Bond ₹ 1,580,841 (PY ₹ 1,903,660))	1,983,546	2,134,761
(b) Other Investment (includes Equity ₹ 28,490 (PY ₹ 68,291) and Bond ₹ NIL (PY ₹ 37,500))	28,490	105,791
Other investments (includes Equity ₹ 420,532 (PY ₹ 631,947) and ETF ₹ 531,132 (PY ₹ 757,615))	951,664	1,389,562
Sub total (A)	13,744,246	17,134,314
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,469,423	1,274,044
Other approved securities	10,508	15,880
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	789,810	1,002,380
(c) Derivative instruments	-	-
(d) Debentures/ bonds	114,725	202,108
(d) Other securities (TREPS)	618,458	287,575
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Housing)		
(a) Approved Investment (Bonds)	-	40,022
(b) Other Investment [refer note 3 below]	37,500	37,500
Other investments (Mutual Funds)	-	-
Net current assets[refer note 3 below]	92,358	174,061
Sub total (B)	3,132,782	3,033,571
Total (C) = (A) + (B)	16,877,028	20,167,885

Note:

1. Aggregate market value of above investments, other than mutual funds and shares (including ETF), having a book value of ₹ 8,246,961 (Previous year: ₹ 7,422,104) as at March 31, 2020 is ₹ 84,48,808 (Previous year: ₹ 7,509,971)

2. Aggregate amount of investment in mutual funds and shares (including ETF) as at March 31, 2020 is ₹ 9,111,921 (Previous year: ₹ 10,286,123) and market value as at March 31, 2020 is ₹ 8,335,869 (Previous year: ₹ 12,483,860)

3 During the period an amount of ULIP : ₹ 62,500 (Previous year ₹ 25,000) has been provisioned as impairment loss with respect to the investments made in ILFS Bonds / Debentures and the same has been reported under "For diminution in the value of investments (net)" in the revenue account.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the year ended 31 March 2020

**FORM : L15-Loans Schedule**

(₹ '000)

Particulars	As at 31 March 2020	As at 31 March 2019
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	4,568,921	3,711,767
(d) Others	-	-
Unsecured	1,274	1,382
Total	4,570,194	3,713,149
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies - Policholders'	4,568,921	3,711,767
(f) Others - loans to employees	1,274	1,382
Total	4,570,194	3,713,149
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	4,570,194	3,713,149
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	4,570,194	3,713,149
Maturity-wise classification		
(a) Short term	307,245	4,666
(b) Long term	4,262,949	3,708,482
Total	4,570,194	3,713,149

Exide Life Insurance Company Limited(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the year ended 31 March 2020**FORM : L16 - Fixed Assets**

(₹ '000)

Particulars	Gross Block				Depreciation & Amortization				Net Block	
	As at 1-Apr-19	Additions	Deductions	As at 31 Mar-20	As at 1-Apr-19	For the period	On Sales/ Adjustments	As at 31 Mar-20	As at 31 Mar-20	As at 31 Mar-19
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	477,968	41,691	-	519,658	383,782	46,926	-	430,708	88,951	94,186
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	599,417	36,121	6	635,532	496,193	18,999	6	515,186	120,346	103,224
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	119,099	7,785	297	126,587	96,902	9,798	297	106,403	20,184	22,197
Information Technology Equipment	357,374	43,268	-	400,642	249,452	54,113	-	303,565	97,077	107,923
Motor Vehicles	16,304	-	-	16,304	16,192	112	-	16,304	0	112
Office Equipment	215,303	10,319	950	224,672	174,406	17,664	950	191,120	33,552	40,897
Total	1,785,465	139,183	1,253	1,923,395	1,416,926	147,612	1,253	1,563,285	360,110	368,539
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	17,408	13,392
Grand Total	1,785,465	139,183	1,253	1,923,395	1,416,926	147,612	1,253	1,563,285	377,518	381,930
Previous Year	1,624,691	171,246	10,472	1,785,465	1,269,514	157,816	10,404	1,416,926	381,930	-

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the year ended 31 March 2020

**FORM : L17-Cash and Bank Balance Schedule**

(₹ '000)

Particulars	As at 31 March 2020	As at 31 March 2019
Cash and bank balances		
Cash (includes cash & cheques in hand) [refer note 1 below]	121,848	590,121
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet) *	1,361,000	1,101,000
(bb) Others	2,500	2,500
(b) Current Accounts	1,065,063	1,401,493
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	2,550,412	3,095,115
Balances with non-scheduled banks included in (a) (b) and (c) above	11	11
Cash and bank balances		
In India	2,550,412	3,095,115
Outside India	-	-
Total	2,550,412	3,095,115

FORM : L18-Advances and other Assets Schedule**Advances and other assets****Advances**

Prepayments	67,758	71,086
Advance tax paid and taxes deducted at source (net of provision for taxation)	23,000	21,735
Advances to suppliers	17,803	17,226
Advances to employees	17,998	23,746
Total (A)	126,558	133,792

Other assets

Income accrued on investments	2,759,413	2,645,554
Outstanding premiums	1,698,837	892,983
Net due from entities carrying on insurance business (including reinsurers)	271,167	190,120
Agents' balances		
- Gross	19,418	19,432
- Less: Provision for doubtful agent's balance	<u>(19,418)</u>	<u>-</u>
Security and other deposits	892,378	873,552
Less : Provision for Security Deposit	<u>(10,232)</u>	<u>(10,232)</u>
Goods and Service Tax - unutilised credit	371,082	333,211
Assets held for unclaimed amount of Policyholders'	475,536	516,678
Income on unclaimed amount of policyholders during the year (net)	34,460	38,803
Others (including Debtors)	628,824	365,717
- Less : Provision for Advances *	<u>(179,715)</u>	<u>(62,500)</u>
Total (B)	6,941,748	5,803,316

Total (A+B)**7,068,307****5,937,109**

1. Cash includes cheques in hand amounting to ₹ 99,561 (Previous year ₹ 448,489) and stamps in hand amounting to ₹ 8,920 (Previous year: ₹ 7,401)
* includes IL&FS provision of ₹ 50,000 (PY ₹ 12,500)

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the year ended 31 March 2020

**FORM : L19-Current Liabilities Schedule**

(₹ '000)

Particulars	As at 31 March 2020	As at 31 March 2019
Current liabilities		
Agents' balances	196,296	453,712
Balances due to other insurance companies (net)	-	-
Premiums received in advance	93,280	192,345
Sundry creditors	129,887	176,807
Claims outstanding	1,003,574	432,593
Annuities Due	4,795	3,567
Accrued expenses	1,485,530	1,272,358
Proposal / policy deposits / Unallocated premium / Others	567,192	626,251
Unclaimed amount of policyholder's	475,536	516,678
Interest on unclaimed amount of Policyholders during the year (net)	34,460	38,803
Cash bonus payable	10,697	1,601
Statutory dues payable	33,054	29,183
Tax Deducted at Source payable	16,823	57,028
Salary payable	2,541	4,331
GST payable	214,054	244,875
Temporary overdraft (as per books of account only)	959,484	635,077
Total	5,227,202	4,685,208

FORM : L20-Provisions Schedule**Provisions**

For Investment	350,000	87,500
For Rent / lease equalization	88,389	97,287
For Employees benefits	95,866	54,205
Total	534,255	238,992

FORM : L21-Misc Expenditure Schedule**Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

Sl No	Ratios	For the quarter ended 31 March 2020	Year ended 31 March 2020	For the quarter ended 31 March 2019	Year ended 31 March 2019
1	New business premium income growth:				
	Participating	-4.9%	22.9%	47.9%	10.2%
	Par Pension	na	-99.1%	na	na
	Non Participating	-8.1%	-6.2%	12.9%	28.7%
	Pension- Individual	-110.7%	-6.6%	54.0%	na
	VIP Non Par Pension	-68.2%	-7.0%	-2.7%	-48.3%
	Annuity	16.8%	99.7%	284.8%	258.1%
	Unit - Linked - Individual Pension	-66.7%	-62.2%	-96.1%	-90.9%
	Unit - Linked - Individual	-59.0%	-4.5%	-63.4%	-48.9%
	Unit - Linked - Group	566.3%	122.2%	-28.6%	-60.6%
2	Net retention ratio	98.7%	97.7%	98.5%	97.4%
3	Ratio of expenses of management	25.2%	32.0%	9.3%	26.8%
4	Commission ratio	4.7%	5.9%	5.8%	6.4%
5	Ratio of policy holders' liabilities to shareholders' funds	1281.0%	1281.0%	1187.8%	1187.8%
6	Growth rate of shareholders' fund (over previous year same quarter)	2.5%	2.5%	11.4%	11.4%
7	Ratio of policyholders' surplus to policy holders' liability	2.6%	2.6%	1.6%	1.6%
8	Change in net worth - (Rs. Mn)	1,472.0	282.4	893.8	1,149.5
9	Profit / (loss) after tax / total income	13.0%	0.7%	6.3%	0.4%
10	(Total real estate + loans)/ cash and invested assets	3.0%	3.0%	2.7%	2.7%
11	Total investments/ (capital + total surplus) *	1303.8%	1303.8%	1214.0%	1214.0%
12	Total affiliated investments/ (capital + total surplus)	-160.5%	-160.5%	8.9%	8.9%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	2.3%	8.6%	2.0%	7.9%
	Non Participating	1.8%	8.2%	2.0%	7.6%
	Pension	2.0%	8.2%	2.0%	8.5%
	Unit Linked Funds	0.1%	5.5%	1.0%	3.7%
	Shareholders	2.3%	9.4%	2.6%	7.7%
	Without realized gains / (losses)				
	Participating	0.9%	7.2%	2.2%	8.0%
	Non Participating	1.0%	7.3%	2.1%	7.6%
	Pension	0.8%	7.1%	2.1%	8.6%
	Unit Linked Funds	-14.6%	-9.9%	4.2%	7.8%
	Shareholders	2.3%	9.5%	2.5%	7.6%
14	Conservation Ratio				
	Linked	77.8%	82.4%	85.3%	83.4%
	Non Linked	62.0%	72.1%	67.1%	64.4%
	Pension	79.7%	83.8%	87.9%	85.8%
		65.9%	72.1%	84.0%	81.5%
15	Persistency Ratio **				
	For 13th month	72.5%	72.5%	70.7%	70.7%
	For 25th month	61.1%	61.1%	57.2%	57.2%
	For 37th month	51.5%	51.5%	46.7%	46.7%
	For 49th Month	44.0%	44.0%	48.4%	48.4%
	for 61st month	46.0%	46.0%	51.9%	51.9%
16	NPA Ratio				
	- Gross NPA Ratio				
	- Shareholder's	1.5%	1.5%	NIL	NIL
	- Policyholder's				
	Non-Linked Non Participating	0.3%	0.3%	NIL	NIL
	Non-Linked Participating	0.1%	0.1%	NIL	NIL
	Linked Non Participating	0.2%	0.2%	NIL	NIL
	- Net NPA Ratio				
	- Shareholder's	0.0%	0.0%	NIL	NIL
	- Policyholder's				
	Non-Linked Non Participating	0.0%	0.0%	NIL	NIL
	Non-Linked Participating	0.0%	0.0%	NIL	NIL
	Linked Non Participating	0.1%	0.1%	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,850,000,000	1,850,000,000	1,850,000,000	1,850,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.15	0.15	0.08	0.08
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.15	0.15	0.08	0.08
6	(iv) Book value per share (Rs 10 Paid Up)	6.23	6.23	6.08	6.08

* Investments represent the total of Form L12, L13 & L14

**

- Persistency ratios have been calculated based on the data as at 31 March 2020 for those policies where premiums are due and are based on APE.
- Persistency ratios given above are to be read as follows: for e.g., 25th month's 61.1% for 2020 is based on the new business written from 01 April 2017 to 31 March 2018 and 25th month's 57.2% for 2019 is based on the new business written from 01 April 2016 to 31 March 2017 and so on.
- Group policies are not included in the persistency ratio.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


Direct method Cash Flow Statement
Form L23-Receipts and payments schedule for the year ended 31 March 2020

₹ '000

Particulars	Current Year	Previous Year
Cash flows from operating activities		
Cash receipts from policy holders/ others:		
Premium and deposits from policyholders	31,231,878	28,662,096
Other income received	49,993	60,247
Cash paid towards operating activities:		
Reinsurance premium ceded	(825,902)	(871,067)
Operating expenses	(7,367,993)	(6,961,849)
Commission / Brokerage paid	(2,413,285)	(1,757,791)
Benefits paid	(14,090,639)	(12,075,136)
Deposits, advances and Staff Loan	(131,687)	(131,808)
Cash generated from operations	6,452,365	6,924,691
Taxes (paid) / refund	(1,264)	(6,252)
Net cash generated by operating activities (A)	6,451,101	6,918,440
Cash flows from investing activities		
Purchase of fixed assets	(141,780)	(125,810)
Proceeds from sale of equipment	264	645
Purchase of investments	(69,626,290)	(61,248,364)
Loan against policies	(857,154)	(867,818)
Sale of investments	53,745,744	47,064,577
Rent / Interest / Dividends received	9,971,655	8,341,247
Investment in money market instruments and in liquid mutual fund (net)	(420,822)	(717,375)
Net cash used in investing activities (B)	(7,328,383)	(7,552,899)
Cash flows from financing activities		
Proceeds from issuance of share capital	-	1,000,000
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Proceeds on account of share application money	-	-
Interest / dividend paid	-	-
Net cash generated by financing activities (C)	-	1,000,000
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(877,282)	365,541
Cash and cash equivalents at beginning of year	2,471,298	2,105,757
Cash and cash equivalents at end of year	1,594,016	2,471,298
Note:		
Details of cash and cash equivalents		
Cash (including cheques, drafts & stamps)	121,848	590,121
Balance in current accounts (with bank)	1,472,168	1,881,177
	1,594,016	2,471,298

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L24 : Valuation of Net Liabilities
As on 31 March 2020**

(₹ Lacs)

Sl.No.	Particular	As on 31 March 2020	As on 31 March 2019
1	<u>Linked</u>		
a	Life	151,801	183,487
b	General Annuity	-	-
c	Funds for discontinued policies	11,159	7,200
d	Pension	6,873	11,990
e	Health	-	-
2	<u>Non-Linked</u>		
a	Life	1,079,462	922,463
b	General Annuity	13,323	7,562
c	Funds for discontinued policies	5,194	6,067
d	Par Pension	1,199	274
e	Pension	183,731	179,751
f	Health	82	68

Geographical Distribution of Total Business

Sl. No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	4,172	4,090	12.79	462.09	14,238	13,719	67.36	1,914.10	18,410	17,809	80.14	2,376.19
2	Arunachal Pradesh	-	-	-	-	8	8	0.03	0.69	8	8	0.03	0.69
3	Assam	608	599	1.81	30.25	2,868	2,767	11.62	176.34	3,476	3,366	13.43	206.59
4	Bihar	2,860	2,835	7.19	118.27	3,153	3,070	10.83	187.03	6,013	5,905	18.03	305.31
5	Chattisgarh	225	215	0.67	22.34	392	379	1.30	48.96	617	594	1.97	71.29
6	Goa	42	40	0.14	3.76	263	252	1.95	36.66	305	292	2.09	40.42
7	Gujarat	2,629	2,607	6.86	87.65	12,386	12,182	40.92	677.52	15,015	14,789	47.78	765.17
8	Haryana	1,104	1,083	3.53	79.99	2,818	2,741	15.24	312.83	3,922	3,824	18.76	392.82
9	Himachal Pradesh	919	903	2.43	28.22	332	329	0.95	15.65	1,251	1,232	3.38	43.87
10	Jammu & Kashmir	664	652	1.75	24.82	681	670	2.52	32.08	1,345	1,322	4.26	56.89
11	Jharkhand	1,635	1,600	3.95	64.75	2,784	2,668	9.27	156.77	4,419	4,268	13.22	221.52
12	Karnataka	5,335	5,222	14.40	378.02	15,497	14,843	81.30	1,552.27	20,832	20,065	95.70	1,930.29
13	Kerala	563	552	3.16	28.94	2,084	1,984	18.33	132.31	2,647	2,536	21.49	161.25
14	Madhya Pradesh	713	705	1.75	35.09	3,191	3,093	11.19	179.48	3,904	3,798	12.94	214.57
15	Maharashtra	7,357	7,306	14.90	314.43	18,342	17,778	67.31	1,697.69	25,699	25,084	82.20	2,012.12
16	Manipur	7	7	0.03	0.34	16	16	0.07	1.28	23	23	0.10	1.62
17	Meghalaya	54	54	0.20	2.25	175	174	0.61	5.83	229	228	0.81	8.07
18	Mizoram	5	5	0.02	0.10	34	34	0.10	0.88	39	39	0.12	0.98
19	Nagaland	-	-	-	-	10	10	0.06	0.28	10	10	0.06	0.28
20	Orissa	5,083	4,985	13.44	239.98	6,610	6,341	26.77	460.69	11,693	11,326	40.21	700.67
21	Punjab	1,178	1,170	3.41	61.25	2,680	2,580	10.73	320.57	3,858	3,750	14.15	381.81
22	Rajasthan	1,551	1,520	4.23	162.41	3,944	3,771	15.70	533.44	5,495	5,291	19.93	695.85
23	Sikkim	34	32	0.10	1.29	42	41	0.15	2.30	76	73	0.25	3.59
24	Telangana	2,211	2,182	6.99	311.37	9,956	9,546	51.54	1,614.78	12,167	11,728	58.53	1,926.16
25	Tamil Nadu	1,681	1,619	5.44	121.43	11,950	11,260	70.82	1,126.48	13,631	12,879	76.25	1,247.91
26	Tripura	114	114	0.34	3.60	204	204	0.64	6.50	318	318	0.98	10.10
27	Uttar Pradesh	5,212	5,138	14.07	325.34	11,100	10,828	43.96	1,003.59	16,312	15,966	58.03	1,328.93
28	UttraKhand	1,263	1,261	4.33	66.64	2,143	2,117	8.32	145.48	3,406	3,378	12.66	212.12
29	West Bengal	1,767	1,712	5.19	76.38	8,080	7,431	45.55	428.63	9,847	9,143	50.74	505.01
30	Andaman & Nicobar Islands	-	-	-	-	11	7	0.09	1.38	11	7	0.09	1.38
31	Chandigarh	-	-	-	-	136	136	0.65	13.15	136	136	0.65	13.15
32	Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	4	4	0.01	0.37	4	4	0.01	0.37
34	Delhi	3	6	0.00	0.72	5,176	4,966	23.71	384.37	5,179	4,972	23.71	385.09
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Pondicherry	1	1	0.02	0.04	115	115	0.62	13.26	116	116	0.64	13.30
Total		48,990	48,215	133.13	3,051.73	141,423	136,064	640.22	13,183.67	190,413	184,279	773.35	16,235.40

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L25 (II) - Geographical Distribution Channel - Group (Apr to Mar-20)
Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	-	252	0.01	18.68	-	252	0.01	18.68
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	1.00	98	0.00	3.13	1	98	0.00	3.13
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	39	0.00	6.42	-	39	0.00	6.42
7	Gujarat	-	-	-	-	4.00	527	0.15	50.72	4	527	0.15	50.72
8	Haryana	-	-	-	-	5.00	34,241	4.65	8,362.30	5	34,241	4.65	8,362.30
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	1.00	397,367	9.69	1,398.25	1	397,367	9.69	1,398.25
12	Karnataka	-	-	-	-	4.00	42,282	22.64	16,251.22	4	42,282	22.64	16,251.59
13	Kerala	-	-	-	-	1.00	9,189	1.63	2,225.88	1	9,189	1.63	2,225.88
14	Madhya Pradesh	-	-	-	-	-	21	0.18	28.62	-	21	0.18	28.62
15	Maharashtra	-	-	-	-	7.00	84,607	16.02	14,587.57	7	84,607	16.02	14,587.57
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	2.00	4,377	0.57	35.35	2	4,377	0.57	35.35
21	Punjab	-	-	-	-	-	150	0.01	173.37	-	150	0.01	173.37
22	Rajasthan	-	-	-	-	-	68	0.04	46.92	-	68	0.04	46.92
23	Sikkim	-	-	-	-	-	(63)	(0.00)	(11.53)	-	(63)	(0.00)	(11.53)
24	Telanqana	-	-	-	-	8.00	9,786	8.34	1,269.28	8	9,786	8.34	1,269.28
25	Tamil Nadu	-	-	-	-	13.00	1,292,447	48.24	5,488.87	13	1,292,447	48.24	5,488.87
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	6,154	0.43	1,426.97	-	6,154	0.43	1,426.97
28	UttraKhand	-	-	-	-	-	427	0.19	26.40	-	427	0.19	26.40
29	West Bengal	-	-	-	-	-	1,805	0.25	122.22	-	1,805	0.25	122.22
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	60	0.01	28.39	-	60	0.01	28.39
32	Dadra & Naqar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	1.00	1,397	2.48	58.09	1	1,397	2.48	58.09
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Pondicherry	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	47	1,885,231	115.54	51,597.15	47	1,885,231	115.54	51,597.52

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L26 - INVESTMENT ASSETS (LIFE INSURERS) - 3A

Statement of Investment Assets

(Business within India)

Statement as on : 31 March 2020

PART - A

(₹ Lacs)

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	103,349
	Investments (Policyholders)	8A	1,276,045
	Investments (Linked Liabilities)	8B	168,770
2	Loans	9	13
3	Fixed Assets	10	3,775
4	Current Assets		
a.	Cash & Bank Balance	11	25,504
b.	Advances & Other Assets	12	70,683
5	Current Liabilities		
a.	Current Liabilities	13	(52,272)
b.	Provisions	14	(5,343)
c.	Misc. Exp not Written Off	15	-
d.	Debit Balance of P&L A/c		69,759
	Deferred Tax Assets		896
Application of Funds as per Balance Sheet (A)			1,661,180

No	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	13
2	Fixed Assets (if any)	10	3,775
3	Cash & Bank Balance (if any)	11	25,504
4	Advances & Other Assets (if any)	12	70,683
5	Current Liabilities	13	(52,272)
6	Provisions	14	(5,343)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		69,759
	Deferred Tax Assets		896
TOTAL (B)			113,016
Investment Assets(A-B)			1,548,164

Reconciliation of Investment Assets	
Total Investment Assets (As per Balance Sheet)	1,548,164
Balance Sheet Value of:	
A. Life Fund	1,178,201
B. Pension , General Annuity Fund & Group Business	201,193
C. Unit Linked Funds	168,770
	1,548,164

NON- Linked Business

A. LIFE FUND	PERCENTAGE AS PER REG.	SH		UL -Non Unit Res (c)	PH		NONPAR (e)	Book Value (SH+PH) (a+b+c+d+e)	ACTUAL %	FVC Amount	Total Fund	Market Value
		Balance (a)	FRSM+ (b)		PAR (d)	NONPAR						
1 Central Govt Securities	Not less than 25%	2,784	68,404	1,435	480,256	174,786	-	727,666	61%	-	727,666	788,324
2 Central Govt Sec, State Govt Sec or Other approved Securities	Not less than 50%	2,784	70,638	1,435	518,372	188,516	-	781,745	66%	-	781,745	844,728
3 INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	-	-	-	-	-
a Housing and Infrastructure		-	-	-	-	-	-	-	-	-	-	-
1. Approved Investments	Not less than 15%	297	24,693	-	137,989	45,707	-	208,685	18%	22	208,707	222,176
2. Other investments		-	1,500	-	1,000	1,000	-	3,500	0%	-	3,500	2,625
b i) Approved Investments	Not exceeding 35%	696	2,742	238	122,555	59,484	-	185,714	16%	(8,188)	177,527	182,606
ii) Other Investments not to exceed 15%		0	0	-	4,314	3,523	-	7,837	1%	(1,115)	6,722	6,763
TOTAL LIFE FUND	100%	3,777	99,572	1,674	784,230	298,230	1,187,482	1,187,482	100%	(9,281)	1,178,201	1,258,899

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		PERCENTAGE AS PER REG.	PH PAR	NON PAR	Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
1 Central Government Securities	Not less than 20%	1,422	116,975	-	118,397	58%	-	118,397	132,241
2 Central Govt Sec , State Govt Sec or Other Approved Securities	Not less than 40%	1,422	132,459	-	133,881	66%	-	133,881	148,810
3 Balance in Approved Investment	Not exceeding 60%	186	68,595	-	68,781	34%	(1,469)	67,312	70,850
4 Other Investment #		-	-	-	-	-	-	-	-
TOTAL PENSION & GENERAL ANNUITY AND GROUP BUSINESS	100%	1,608	201,054	202,662	100%	(1,469)	201,193	219,660	

C. Linked Business		PERCENTAGE AS PER REG.	PH PAR	NON PAR	Total Fund	ACTUAL %
1 Approved investments	Not less than 75%	-	158,594	-	158,594	94%
2 Other investments	Not more than 25%	-	10,177	-	10,177	6%
TOTAL LINKED INSURANCE FUND	100%	-	168,770	168,770	100%	

- Note**
- 1) (+) FRSM refers "Funds representing Solvency Margin"
 - 2) Funds Beyond Solvency Margin Shall have a Separate Custody account
 - 3) Other Investments are permitted under Section 27A(2) and 27B(3) of Insurance Act 1938 as amended from time to time.
 - 4) Pattern of Investment is applicable to both Shareholders Funds representing solvency Margin and Policy holders funds
 - 5) Exposure Norms shall apply to funds held beyond Solvency Margin Held in a separate Custody account
 - 6) Policy Loan of ₹ 45,689 is shown under Schedule 9 of Financials.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L27-UNIT LINKED BUSINESS - 3A

PART - B

Link to item C of Form 3A Part A

Statement as on : 31 March 2020



(₹ Lacs)

PARTICULARS	ULGF00124804EBBALA NCE114 - Group Balanced Fund	ULGF00224804EBDEBT 114 -Group Debt Fund	ULGF00324804EBGRO WTH114 -Group Growth Fund	ULGF00424804EBLIQU ID114 -Group Liquid Fund	ULGF00524804EBSECU RE114 -Group Secure Fund	ULIF001181004BALANCE114 Individual Balanced Fund	ULIF002181004DEBT114 Individual Debt Fund	ULIF003181004GROWTH114 Individual Growth Fund	ULIF004181004SECURE11 4-Individual Secure Fund	ULIF005141005EQUITY114 - Individual Equity Fund
Opening Balance(Market Value)	17	1,048	8	-	4,210	7,319	2,152	51,989	3,803	28,245
Add : Inflows During the quarter	-	341	(0)	-	2,012	116	34	50	368	1
Increase/(Decrease) Value Of Inv(net)	(1)	35	(1)	-	(50)	(481)	69	(7,125)	(68)	(7,418)
Less: Outflow During the quarter	0	29	0	-	342	177	81	2,159	93	867
TOTAL INVESTIBLE FUNDS (MKT VALUE)	16	1,394	7	-	5,830	6,777	2,174	42,756	4,009	19,962

Investment of Unit Fund	ULGF00124804EBBALA NCE114 -Group Balanced Fund		ULGF00224804EBDEBT 114 -Group Debt Fund		ULGF00324804EBGRO WTH114 -Group Growth Fund		ULGF00424804EBLIQU ID114 -Group Liquid Fund		ULGF00524804EBSECU RE114 -Group Secure Fund		ULIF001181004BALANCE114 Individual Balanced Fund		ULIF002181004DEBT114 Individual Debt Fund		ULIF003181004GROWTH114 Individual Growth Fund		ULIF004181004SECURE11 4-Individual Secure Fund		ULIF005141005EQUITY114 - Individual Equity Fund		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investment(>=75%)																					
A Central Government Securities	10	59	734	53	3	48	0	0	3,585	61	2,951	44	1,260	58	11,694	27	1,887	47	0	0	
B State Government securities	0	0	33	2	0	0	0	0	0	0	160	2	25	1	718	2	55	1	0	0	
C Other Approved Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
D Corporate bonds	0	0	279	20	0	0	0	0	847	15	1,012	15	382	18	4,825	11	546	14	0	0	
E Infrastructure Bonds	0	0	178	13	0	0	0	0	422	7	932	14	429	20	4,242	10	776	19	0	0	
F Equity	3	21	0	0	3	40	0	0	552	9	1,334	20	0	0	17,030	40	387	10	16,282	82	
G Money Market Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
H Mutual Funds	0	0	150	11	0	0	0	0	296	5	89	1	44	2	1,439	3	267	7	1,140	6	
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
SUB TOTAL (A)	13	80	1,374	99	6	88	0	0	5,702	98	6,478	96	2,140	98	39,948	93	3,920	98	17,421	87	
Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accrued Interest	0	0	21	1	0	0	0	0	96	2	94	1	41	2	446	1	61	2	0	0	
Dividend Receivable	0	0	0	0	(0)	(0)	0	0	0	0	(0)	0	0	0	1	0	0	0	1	0	
Bank Balance	3	19	0	0	1	10	0	0	0	0	1	0	1	0	5	0	1	0	5	0	
Receivable for Sale of investments	0	0	0	0	0	0	0	0	0	0	44	1	61	3	0	0	1	0	288	1	
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	0	0	2	0	0	0	518	1	1	0	25	0	
Less: Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Payable for Investments	0	0	(0)	(0)	(0)	(0)	0	0	(18)	(0)	(47)	(1)	(66)	(3)	(71)	(0)	(19)	(0)	(295)	(1)	
Fund Management of Charges Payable	(0)	(0)	(1)	(0)	(0)	(0)	0	0	(5)	(0)	(9)	(0)	(2)	(0)	(57)	(0)	(4)	(0)	(33)	(0)	
Other current liabilities (for Investments)	(0)	(0)	(0)	(0)	(0)	(0)	0	0	(0)	(0)	(5)	(0)	(3)	(0)	(671)	(2)	(5)	(0)	(42)	(0)	
SUB TOTAL (B)	3	20	20	1	1	10	0	0	74	1	81	1	33	2	172	0	35	1	(50)	(0)	
Other Investment(<=25%)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	375	1	0	0	0	0	
C Equity	0	1	0	0	0	2	0	0	55	1	219	3	0	0	2,261	5	54	1	2,591	13	
D Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
F Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
SUB TOTAL (C)	0	1	0	0	0	2	0	0	55	1	219	3	0	0	2,636	6	54	1	2,591	13	
Total A + B + C	16	100	1,394	100	7	100	0	0	5,830	100	6,777	100	2,174	100	42,756	100	4,009	100	19,962	100	
Funds Carried Forward (As Per LB2)	16		1,394		7		0		5,830		6,777		2,174		42,756		4,009		19,962		

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM - L27-UNIT LINKED BUSINESS - 3A

PART - B

Link to Item C of Form 3A Part A

Statement as on: 31 March 2020



(₹ Lacs)

PARTICULARS	ULIF006271107GTDGR OWTH114 - Individual Guaranteed Growth Fund	ULIF00705208PENDEB T114 - Pension Debt Fund	ULIF00805208PENLQ ITY114 - Pension Equity Fund	ULIF00905208PENLIQ UID114 - Pension Liquid Fund	ULIF010161209PRESERVE R114 - Individual Preserver Fund	ULIF011161209PRIME EQU114 - Individual Prime Equity Fund	ULIF012161209PRESER VR114 - Individual Preserver Pension Fund	ULIF013161209PNPRIM EEQU114 - Individual Prime Equity Pension Fund	ULIF014031210GTDNAV 114 - Market Shield	ULIF015271210ACTASSET11 4 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLIFE114 - Discontinued Fund	ULIF01701/01/17MID CAP114 - Exide Life Midcap Fund	ULIF01801/10/18CAP NIFINDX114 - Exide Life Capped Nifty Index Fund	Total For all Funds
Opening Balance/Market Value)	350	1,485	2,521	115	15,253	29,210	2,321	3,113	14,415	14,722	10,295	4,522	1,129	198,214
Add: Inflows During the quarter	0	5	26	11	414	889	3	7	35	390	693	600	156	6,130
Increase/(Decrease) Value Of Inv/net)	(10)	47	(664)	1	497	(7,858)	68	(729)	(1,947)	(1,984)	137	(1,071)	(362)	(28,916)
Less: Outflow During the quarter	6	120	133	13	348	311	619	586	506	261	411	74	22	7,159
TOTAL INVESTIBLE FUNDS(MKT VALUE)	343	1,416	1,750	114	15,816	21,930	1,783	1,805	11,976	12,866	11,159	3,987	900	168,770

	ULIF006271107GTDGR OWTH114 - Individual Guaranteed Growth Fund	ULIF00705208PENDEB T114 - Pension Debt Fund	ULIF00805208PENLQ ITY114 - Pension Equity Fund	ULIF00905208PENLIQ UID114 - Pension Liquid Fund	ULIF010161209PRESERVE R114 - Individual Preserver Fund	ULIF011161209PRIME EQU114 - Individual Prime Equity Fund	ULIF012161209PRESER VR114 - Individual Preserver Pension Fund	ULIF013161209PNPRIM EEQU114 - Individual Prime Equity Pension Fund	ULIF014031210GTDNAV 114 - Market Shield	ULIF015271210ACTASSET11 4 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLIFE114 - Discontinued Fund	ULIF01701/01/17MID CAP114 - Exide Life Midcap Fund	ULIF01801/10/18CAP NIFINDX114 - Exide Life Capped Nifty Index Fund	Total For all Funds	Total For all Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Investment of Unit Fund																
Approved Investment (>= 75%)																
A Central Government Securities	80	23	752	53	0	0	105	92	9,533	60	0	0	1,005	56	0	0
B State Government securities	0	0	109	8	0	0	0	0	121	1	0	0	97	5	0	0
C Other Approved Securities	0	0	0	0	0	0	0	0	6	0	0	0	0	0	0	0
D Corporate bonds	72	21	246	17	0	0	0	0	3,175	20	0	0	328	18	0	0
E Infrastructure Bonds	27	8	270	19	0	0	0	0	2,545	16	0	0	374	21	0	0
F Equity	30	9	0	0	1,411	81	0	0	17,568	80	0	0	1,589	88	1,107	9
G Money Market Investment	90	26	0	0	46	3	0	0	252	1	0	0	0	0	5,240	44
H Mutual Funds	38	11	33	2	28	2	11	9	81	1	1,305	6	31	2	64	4
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A)	337	98	1,411	100	1,485	85	116	102	15,462	98	19,125	87	1,842	103	1,653	92
Current Assets																
Accrued Interest	4	1	21	1	0	0	0	0	349	2	0	0	27	2	0	0
Dividend Receivable	0	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0
Bank Balance	1	0	1	0	1	0	0	1	1	0	1	0	1	0	1	0
Receivable for Sale of Investments	0	0	0	0	0	0	0	0	827	5	304	1	51	3	25	1
Other Current Assets (for Investments)	0	0	0	0	1	0	0	0	81	1	239	1	0	0	3	0
Less: Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payable for Investments	0	0	0	0	(5)	(0)	0	0	(889)	(6)	(351)	(2)	(55)	(3)	(14)	(1)
Fund Management of Charges Payable	(1)	(0)	(1)	(0)	(3)	(0)	(0)	(0)	(16)	(0)	(32)	(0)	(2)	(0)	(14)	(0)
Other current liabilities (for Investments)	(0)	(0)	(16)	(1)	(9)	(1)	(2)	(2)	(9)	(0)	(81)	(5)	(96)	(5)	(6)	(0)
SUB TOTAL (B)	5	1	5	0	(15)	(1)	(2)	(2)	354	2	162	1	(59)	(3)	(84)	(5)
Other Investment (<= 25%)																
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C Equity	1	0	0	0	279	16	0	0	0	2,643	12	0	0	236	13	57
D Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
F Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (C)	1	0	0	0	279	16	0	0	2,643	12	0	0	236	13	57	0
Total A + B + C	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Funds Carried Forward (As Per LR2)	343	100	1,416	100	1,750	114	100	15,816	100	21,930	100	1,783	100	1,805	100	11,976
	343		1,416		1,750		114		15,816		21,930		1,783		1,805	

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L28-ULIP-NAV-3A

PART - C

Link to FORM 3A (Part B)
Statement as on : 31 March 2020


(₹ Lacs)

No	Name of the Scheme	Date of Launch	Par/Non Par	Assets Held as on 31 March 2020	NAV as on 31 March 2020	NAV as on 31 March 2020 (as per LB2)	NAV as on 31 December 2019	NAV as on 30 September 2019	NAV as on 30 June 2019	NAV as on 31 March 2019	Annualised Return/Yield	3 Year Rolling CAGR	Highest NAV Since Inception
1	ULGF00124/08/04EBBALANCE114-Group Balanced Fund	24-Aug-04	NON-PAR	16	35.3586	35.3586	36.9256	36.2176	35.9761	34.8459	1.47%	5.02%	37.4714
2	ULGF00224/08/04EBDEBT114-Group Debt Fund	24-Aug-04	NON-PAR	1,394	33.8863	33.8863	32.8096	32.1476	31.3997	30.2498	12.02%	8.37%	34.0521
3	ULGF00324/08/04EBGROWTH114-Group Growth Fund	24-Aug-04	NON-PAR	7	43.4898	43.4898	48.6940	47.2361	47.0861	45.8138	-5.07%	3.97%	49.2784
4	ULGF00524/08/04EBSECURE114-Group Secure Fund	24-Aug-04	NON-PAR	5,830	34.6180	34.6180	34.8983	34.1515	33.5313	32.3340	7.06%	6.91%	35.7212
5	ULGF00424/08/04EBLIQUID114-Group Liquid Fund#	24-Aug-04	NON-PAR	-	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	NA	NA	22.7810
6	ULIF01620/09/13DISCONLIFE114-Discontinued Fund	20-Sep-13	NON-PAR	11,159	15.1808	15.1808	14.9949	14.7900	14.5743	14.3554	5.75%	5.83%	15.1808
7	ULIF01527/12/10ACTASSET114-Exide Life Active Asset Allocation Fund	27-Dec-10	NON-PAR	12,866	17.8724	17.8724	20.6466	19.8430	20.0777	19.6825	-9.20%	1.98%	20.9191
9	ULIF00118/10/04BALANCE114-Individual Balanced Fund	18-Oct-04	NON-PAR	6,777	34.7162	34.7162	37.1701	36.0706	35.9194	34.9319	-0.62%	4.29%	37.8501
10	ULIF00218/10/04DEBT114-Individual Debt Fund	18-Oct-04	NON-PAR	2,174	34.5648	34.5648	33.4835	32.8457	32.0760	30.9516	11.67%	8.35%	34.8070
11	ULIF00514/10/05EQUITY114-Individual Equity Fund	14-Oct-05	NON-PAR	19,962	24.5391	24.5391	33.5802	31.9815	32.7172	32.4620	-24.41%	-4.13%	34.3862
12	ULIF00318/10/04GROWTH114-Individual Growth Fund	18-Oct-04	NON-PAR	42,756	36.1122	36.1122	42.0494	40.4207	40.5949	39.7713	-9.20%	1.94%	42.7608
13	ULIF00627/11/07GTDGROWTH114-Individual Guaranteed Growth Fund	27-Nov-07	NON-PAR	343	21.7873	21.7873	22.4097	21.9757	21.7036	21.3767	1.92%	4.67%	22.6017
14	ULIF01016/12/09PRESERVER114-Individual Preserver Fund	16-Dec-09	NON-PAR	15,816	25.2683	25.2683	24.4672	24.0092	23.4499	22.6242	11.69%	8.28%	25.4427
15	ULIF01216/12/09PNPRESERV114-Individual Preserver Pension Fund	16-Dec-09	NON-PAR	1,783	25.2385	25.2385	24.4372	24.0017	23.4400	22.6359	11.50%	8.21%	25.3871
16	ULIF01116/12/09PRIMEQU114-Individual Prime Equity Fund	16-Dec-09	NON-PAR	21,930	15.3251	15.3251	20.9166	19.8986	20.2896	20.0741	-23.66%	-3.78%	21.3923
17	ULIF01316/12/09PNPRIMEQU114-Individual Prime Equity Pension Fund	16-Dec-09	NON-PAR	1,805	15.1983	15.1983	20.7508	19.7630	20.2545	20.0290	-24.12%	-3.78%	21.2589
18	ULIF00418/10/04SECURE114-Individual Secure Fund	18-Oct-04	NON-PAR	4,009	34.6059	34.6059	35.2530	34.3907	33.9114	32.8391	5.38%	6.14%	35.9961
19	ULIF01403/12/10GTDNAV114-Market Shield	3-Dec-10	NON-PAR	11,976	15.3076	15.3076	17.7814	17.2166	17.4221	17.1912	-10.96%	1.56%	17.9472
20	ULIF01701/01/17MIDCAP114-Exide Life Midcap Fund	16-Mar-17	NON-PAR	3,987	8.5509	8.5509	10.9577	10.5193	10.9988	10.8561	-21.23%	-5.11%	11.9679
8	ULIF01801/10/18CAPNIFINDX114-Exide Life Capped Nifty Index Fund	16-Mar-19	NON-PAR	900	7.9110	7.9110	11.1628	10.5789	10.8160	10.7204	-26.21%	NA	11.3394
21	ULIF00705/02/08PENDEBT114-Pension Debt Fund	5-Feb-08	NON-PAR	1,416	28.7937	28.7937	27.8746	27.3084	26.6674	25.7152	11.97%	8.58%	28.9607
22	ULIF00805/02/08PENEQUITY114-Pension Equity Fund	5-Feb-08	NON-PAR	1,750	17.0393	17.0393	23.4813	22.3283	22.8447	22.6426	-24.75%	-3.75%	23.9804
23	ULIF00905/02/08PENLIQUID114-Pension Liquid Fund	5-Feb-08	NON-PAR	114	23.2790	23.2790	22.9952	22.6704	22.3295	21.9869	5.88%	5.84%	23.2790
	TOTAL			168,770									

Note that there has been complete redemption of units from Group Liquid Fund effective Nov 18, 2016

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L-29 - Detail regarding debt securities

Statement as on : 31 March 2020

(₹ Lacs)

Detail Regarding debt securities(ULIP)

	MARKET VALUE				Book Value			
	As at 31 March, 2020	as % of total for this class	31 March, 2019	as % of total for this class	As at 31 March, 2020	as % of total for this class	31 March, 2019	as % of total for this class
Break down by credit rating								
AAA rated	24,319	31%	28,636	40%	23,002	30%	28,217	40%
AA or better	-	0%	1,514	2%	-	0%	1,518	2%
Rated below AA but above A	-	0%	-	0%	-	-	-	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	375	0%	750	-	505	1%	1,005	0
Any other (Sovereign)	53,610	68%	41,324	57%	52,778	69%	40,607	57%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	16,322	21%	15,696	22%	16,058	21%	15,478	22%
more than 1 year and upto 3years	7,510	10%	4,745	7%	7,233	9%	4,871	7%
More than 3 years and up to 7years	20,626	26%	19,379	27%	20,327	27%	19,119	27%
More than 7 years and up to 10 years	21,239	27%	23,833	33%	20,219	27%	23,449	33%
More than 10 years and up to 15 years	12,515	16%	6,369	9%	12,358	16%	6,244	9%
More than 15 years and up to 20 years	6	0%	1,510	2%	6	0%	1,492	2%
Above 20 years	85	0%	691	1%	84	0%	694	1%
Breakdown by type of the issuer								
a. Central Government	52,173	67%	32,559	45%	51,391	67%	32,006	45%
b. State Government	1,437	2%	8,765	12%	1,387	2%	8,601	12%
c. Corporate Securities	24,694	32%	30,900	43%	23,507	31%	30,740	43%

(₹ Lacs)

Detail Regarding debt securities(NON ULIP)

	MARKET VALUE				Book Value			
	As at 31 March, 2020	as % of total for this class	31 March, 2019	as % of total for this class	As at 31 March, 2020	as % of total for this class	31 March, 2019	as % of total for this class
Break down by credit rating								
AAA rated	359,541	26%	262,947	24%	337,538	27%	260,634	24%
AA or better	1,078	0%	4,124	0%	1,000	0%	4,000	0%
Rated below AA but above A	1,570	0	2,004	0	1,522	0	2,027	0.00
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	2,625	-	2,625	-	3,500	-	3,500	-
Any other (Sovereign)	993,539	73%	823,796	75%	915,626	73%	806,111	75%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	19,219	1%	18,567	2%	19,329	2%	18,488	2%
more than 1 year and upto 3years	28,076	2%	39,017	4%	27,215	2%	38,673	4%
More than 3 years and up to 7years	129,003	9%	81,711	7%	121,150	10%	80,217	7%
More than 7 years and up to 10 years	298,255	22%	247,640	23%	280,867	22%	242,095	22%
More than 10 years and up to 15 years	350,150	26%	277,493	25%	327,787	26%	275,493	26%
More than 15 years and up to 20 years	69,321	5%	78,754	7%	63,768	5%	78,105	7%
Above 20 years	464,329	34%	352,312	32%	419,070	33%	343,201	32%
Breakdown by type of the issuer								
a. Central Government	946,554	70%	804,451	73%	870,319	69%	787,142	73%
b. State Government	46,985	3%	19,344	2%	45,306	4%	18,968	2%
c. Corporate Securities	364,813	27%	271,700	25%	343,561	27%	270,161	25%

FORM : L30-RELATED PARTY TRANSACTIONS

₹ Lacs

Name of Related Parties	Description of transactions / Categories	Consideration paid / received			
		For the Quarter ended 31 March 2020	Year ended 31 March 2020	For the Quarter ended 31 March 2019	Year ended 31 March 2019
Exide Industries Ltd	Premium Income	(21.8)	(83.5)	(20.8)	(77.1)
	Benefits paid (Claims during the year)	-	119.1	6.0	27.0
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2020	-	(185,000.0)	-	(185,000.0)
	Contribution to Share capital (Inc Share App Money)	-	-	-	10,000.0
Raheia OBE General Insurance Company Limited	Premium Income	(6.6)	(7.6)	(2.7)	(2.8)
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Services provided by the company (Premium Paid)	-	4.2	0.8	11.8
	Share capital as on 31 March 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Sonata Software Limited	Premium Income	(0.1)	(31.6)	(0.1)	(32.2)
	Benefits paid (Claims during the year)	-	60.0	(60.0)	-
	Investment	-	-	-	-
	Services provided by the company	-	-	119.9	448.6
	Share capital as on 31 March 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Chloride Power Systems & Solutions Limited	Premium Income	(4.8)	(18.0)	(53.1)	(91.1)
	Benefits paid (Claims during the year)	1.3	6.2	0.1	1.5
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Juhu Beach Resort Limited	Premium Income	(2.0)	(2.6)	(0.4)	(0.4)
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Prism Johnson Limited((Earlier Prism Cement Limited)	Premium Income	0.8	(142.3)	0.1	(180.2)
	Benefits paid (Claims during the year)	32.0	169.0	87.5	197.4
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Hathway Investments Pvt Ltd	Premium Income	(0.0)	(0.1)	-	(0.1)
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Asianet Satellite Communication Private Limited	Premium Income	(12.8)	(12.8)	-	-
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Exide Leclanche Energy Private Limited	Premium Income	(13.3)	(13.3)	-	-
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Outlook Publishing (India) Pvt Ltd	Premium Income	0.0	(1.3)	0.0	(1.3)
	Benefits paid (Claims during the year)	-	-	-	1.6
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2020	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Employees Group Gratuity cum Life Assurance Scheme (Trust)	Premium Income received from Grauity Trust	(1,400.4)	(1,400.5)	(450.0)	(450.1)
	Benefits paid (Claims during the year)	39.7	238.8	28.0	207.6
	Contribution made to Gratuity Trust by the Company	-	-	450.0	450.0
	Expenses incurred on behalf of the company	-	-	-	-
Key Management Personnel *	Managerial Remuneration	187.0	815.6	174.2	797.6
	Premium Income	(5.3)	(14.4)	(5.3)	(14.4)

* Key Management Personnel includes MD & CEO, CFO, Company Secretary and Appointed Actuary & CRO.

* Consideration paid / (received)

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-31 - LNL - 6 : Board of Directors & Key Personnel****Board of Directors and Key Personnel**

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	Appointed as Independent Director for another term of five years w.e.f February 12, 2020
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. Vijay Aggarwal	Director	
4	Mr. Vinayak Aggarwal	Director	
5	Mr. A. K Mukherjee	Director	
6	Mr. Atanu Sen	Director	
7	Ms. Mona Desai	Director	
8	Mr. Rahul Agarwal	Chief Distribution Officer	
9	Mr. Ashwin B	Chief Operating Officer	
10	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	
11	Mr. C Anil Kumar	Chief Financial Officer	
12	Mr. Shyamsunder Bhat	Chief Investment Officer	
13	Ms. Arpita Sen	Director - Legal, Compliance & Secretarial *	
14	Mr. Manas Ranjan Panda	Company Secretary	
15	Ms. Meenakshi Suresh	Head - Internal Audit	

* Does not represent a Board position

Key persons as defined in IRDA Registration of Companies Regulations, 2000

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-32 - SOLVENCY MARGIN - KT 3

Available Solvency Margin (ASM) and Solvency Ratio as on 31 March 2020



₹ Lacs

Item	Description	Amount
1	Available Assets in Policyholders' Fund	1,476,072
	Deduct:	
2	Mathematical Reserves	1,452,821
3	Other Liabilities	-
4	Excess in Policyholders' funds (1) - (2) - (3)	23,251
5	Available Assets in Shareholders Fund	104,807
	Deduct:	
6	Other Liabilities of shareholders' fund	-
7	Excess in Shareholders' funds	104,807
8	Total ASM (4) + (7)	128,058
9	Required Solvency Margin (RSM)	60,866
10	Solvency Ratio (8) / (9)	210%

FORM : L-34-Yield on Investments-1 (As on 31 March 2020)

Name of the Fund **LIFE FUND**

No.	Category of Investment	CAT Code	As on 31 March 2020 (Current Quarter)				As on 31 March 2020 (Year to Date)				As on 31 March 2019 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	Central Government Bonds	CGSB	711,702	17,582	2.47	2.47	687,760	63,927	9.29	9.29	597,849	47,168	7.89	7.89
	Treasury Bills	CTRB	2,125	24	1.13	1.13	1,302	54	4.14	4.14	500	1	0.13	0.13
2	B Government Securities / Other Approved Securities													
	State Government Bonds/ Development Loans	SGGB	33,608	661	1.97	1.97	24,001	1,907	7.95	7.95	5,999	497	8.29	8.29
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	14,150	289	2.04	2.04	14,237	1,178	8.27	8.27	14,871	1,221	8.21	8.21
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	55,378	1,183	2.14	2.14	46,201	3,901	8.44	8.44	18,237	1,521	8.34	8.34
4	D Infrastructure Investments													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	229	(31)	(13.67)	(13.67)	608	(131)	(21.46)	(21.46)	388	(4)	(1.00)	(1.00)
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	480	75	15.59	15.59	557	315	56.65	56.65	512	(108)	(21.11)	(21.11)
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures/ Bonds	IPTD	150,835	3,045	2.02	2.02	142,875	11,640	8.15	8.15	129,322	10,579	8.18	8.18
	Infrastructure - Equity (including unlisted)	IOEQ	0	0	-	-	0	0	-	-	0	0	-	-
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	0	0	-	-	574	(16)	(2.87)	(2.87)	2,484	206	8.30	8.30
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	3,500	(1,750)	(50.00)	(50.00)	3,500	(2,625)	(75.00)	(75.00)	2,915	(493)	(16.91)	(16.91)
5	E Approved Investment Subject To Exposure Norms													
	PSU - Equity Shares - Quoted	EAEQ	1,363	(418)	(30.67)	(30.67)	1,712	(472)	(27.58)	(27.58)	4,312	93	2.15	2.15
	Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	38,183	(10,887)	(28.51)	(28.51)	37,781	(7,275)	(19.26)	(19.26)	36,026	4,874	13.53	13.53
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL - RBI	ECDB	0	0	-	-	0	0	-	-	0	0	-	-
	Corporate Securities - Bonds - Taxable	EPBT	43,233	865	2.00	2.00	39,300	3,379	8.60	8.60	26,982	1,998	7.41	7.41
	Corporate Securities -Debentures	ECOS	31,851	670	2.10	2.10	19,419	1,683	8.67	8.67	15,287	1,509	9.87	9.87
	Loans - Policy Loans	ELPL	44,206	1,049	2.37	2.37	40,545	3,764	9.28	9.28	31,610	2,991	9.46	9.46
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	12,881	191	1.49	1.49
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,000	4	0.43	0.43	1,000	73	7.34	7.34	1,000	92	9.17	9.17
	Application Money	ECAM	4,298	0	-	-	1,838	0	-	-	5,308	0	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	14,719	161	1.10	1.10	13,616	368	2.70	2.70	1,068	5	0.42	0.42
	Passively Managed Equity ETF (Non Promoter Group)	EETF	0	0	-	-	549	(37)	(6.69)	(6.69)	915	(28)	(3.01)	(3.01)
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	14,356	189	1.31	1.31	20,836	1,295	6.22	6.22	19,526	1,422	7.28	7.28
6	F Other than Approved Securities													
	Equity Shares (Incl. Co-op Societies)	OESH	639	(175)	(27.32)	(27.32)	906	(64)	(7.06)	(7.06)	2,646	(910)	(34.39)	(34.39)
	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	0	0	-	-	0	0	-	-	0	0	-	-
	Equity Shares (PSU & Unlisted)	OEPU	2,500	0	-	-	2,500	0	-	-	2,516	(3)	(0.11)	(0.11)
	Debentures	OLDB	0	0	-	-	0	0	-	-	0	0	-	-
	Reclassified Approved Investments - Debt	ORAD	1,523	(92)	(6.05)	(6.05)	1,566	(239)	(15.27)	(15.27)	2,349	(580)	(24.68)	(24.68)
	Reclassified Approved Investments - Equity	ORAE	2,407	(1,205)	(50.06)	(50.06)	2,935	(1,149)	(39.14)	(39.14)	2,227	386	17.34	17.34
	Bonds - PSU - Taxable	OBPT	0	0	-	-	0	0	-	-	0	0	-	-
	Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	0	0	-	-	0	0	-	-	0	0	-	-
	Securitised Assets	OPSA	801	10	1.27	1.27	890	36	4.01	4.01	1,204	55	4.53	4.53
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	-	-	0	0	-	-	0	0	-	-
	TOTAL		1,173,086	11,248	0.96	0.96	1,107,006	81,513	7.36	7.36	938,932	72,682	7.74	7.74

No.	Category of Investment	CAT Code	As on 31 March 2020(Current Quarter)				As on 31 March 2020(Year to Date)				As on 31 March 2019 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
A Central Government Securities														
	Central Government Bonds	CGSB	31,486	1,130	3.59	3.59	26,600	3,315	12.46	12.46	33,076	2,923	8.84	8.84
	Treasury Bills	CTRB	15,483	214	1.38	1.38	14,466	897	6.20	6.20	13,958	900	6.45	6.45
B Government Securities / Other Approved Securities														
	State Government Bonds/ Development Loans	SGGB	2,133	(5)	(0.22)	(0.22)	3,289	461	14.02	14.02	3,325	497	14.96	14.96
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	13	0	3.62	3.62	13	1	11.26	11.26	12	1	10.09	10.09
C Housing and Loans to State Govt for housing and fire fighting equipment														
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	4,052	171	4.23	4.23	4,009	566	14.11	14.11	2,959	387	13.06	13.06
D Infrastructure Investments														
	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,623	(149)	(9.15)	(9.15)	1,610	(141)	(8.79)	(8.79)	1,347	145	10.75	10.75
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	2,352	(94)	(4.00)	(4.00)	1,342	317	23.59	23.59	1,113	(439)	(39.40)	(39.40)
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures/ Bonds	IPTD	12,800	610	4.77	4.77	13,933	1,982	14.22	14.22	9,294	829	8.92	8.92
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	1,578	34	2.17	2.17	1,582	149	9.40	9.40	2,027	133	6.57	6.57
	Infrastructure - Equity (including unlisted)	IOEO	391	(142)	(36.26)	(36.26)	198	(155)	(78.24)	(78.24)	363	(162)	(44.64)	(44.64)
	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	505	(186)	(36.89)	(36.89)	587	(104)	(17.68)	(17.68)
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	626	(250)	(39.91)	(39.91)	719	(500)	(69.52)	(69.52)	750	-	-	-
E Approved Investment Subject To Exposure Norms														
	PSU - Equity Shares - Quoted	EAEQ	1,744	(771)	(44.17)	(44.17)	2,685	(993)	(36.97)	(36.97)	5,935	(4)	(0.07)	(0.07)
	Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	83,166	(23,318)	(28.04)	(28.04)	87,953	(17,584)	(19.99)	(19.99)	92,650	11,326	12.22	12.22
	Equity Shares - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Bonds - Taxable	EPBT	3,658	159	4.35	4.35	3,036	404	13.30	13.30	1,704	156	9.13	9.13
	Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Debentures	ECOS	4,575	120	2.62	2.62	5,188	507	9.77	9.77	5,306	503	9.48	9.48
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment),	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
CCIL, RBI														
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	CCIL - CBLO	ECBLO	-	-	-	-	-	-	-	-	4,180	141	3.37	3.37
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	501	5	1.01	1.01	1,133	77	6.81	6.81	1,512	119	7.85	7.85
	Application Money	ECAM	6,112	-	-	-	2,849	-	-	-	4,016	-	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	10,888	118	1.08	1.08	6,874	330	4.79	4.79	1,962	50	2.54	2.54
	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	-	-	270	(10)	(3.57)	(3.57)	253	(8)	(2.99)	(2.99)
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	7,898	(0)	(0.00)	(0.00)	7,345	274	3.74	3.74	9,907	637	6.43	6.43
	Net Current Assets (Only in respect of ULIP Business)	ENCA	924	-	-	-	924	-	-	-	1,741	-	-	-
F Other than Approved Securities														
	Equity Shares (Incl. Co-op Societies)	OESH	1,917	(836)	(43.61)	(43.61)	1,552	(577)	(37.21)	(37.21)	4,102	(1,640)	(39.98)	(39.98)
	Equity Shares - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	-	-	-	-	-	76	(23)	(30.34)	(30.34)
	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
	Reclassified Approved Investments - Debt	ORAD	-	-	-	-	-	-	-	-	750	(312)	(41.56)	(41.56)
	Reclassified Approved Investments - Equity	ORAE	2,639	(1,364)	(51.68)	(51.68)	3,957	(1,543)	(39.00)	(39.00)	3,580	684	19.11	19.11
	Passively managed Equity ETF (Non Promoter Group)	OETF	8,386	(3,855)	(45.97)	(45.97)	10,005	(3,865)	(38.63)	(38.63)	4,122	1,317	31.95	31.95
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL			204,947	(28,221)	(13.77)	(13.77)	202,034	(16,275)	(8.06)	(8.06)	210,608	18,056	8.57	8.57

No.	Category of Investment	CAT Code	As on 31 March 2020(Current Quarter)				As on 31 March 2020(Year to Date)				As on 31 March 2019 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	Central Government Bonds	CGSB	111,997	2,262	2.02	2.02	108,090	8,730	8.08	8.08	95,766	7,752	8.10	8.10
	Treasury Bills	CTRB	6,113	84	1.37	1.37	6,528	409	6.27	6.27	7,048	455	6.46	6.46
2	B Government Securities / Other Approved Securities													
	State Government Bonds/ Development Loans	SGGB	5,554	123	2.21	2.21	5,306	439	8.27	8.27	1,590	133	8.39	8.39
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	10,101	209	2.07	2.07	9,996	830	8.31	8.31	9,524	799	8.39	8.39
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	14,655	334	2.28	2.28	14,779	1,354	9.16	9.16	15,803	1,474	9.33	9.33
4	D Infrastructure Investments													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	0	0	-	-	108	(18)	(17.05)	(17.05)	128	(10)	(7.82)	(7.82)
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	86	15	17.64	17.64	109	60	55.43	55.43	117	(24)	(20.50)	(20.50)
	Infrastructure - PSU - Debentures/ Bonds	IPTD	22,811	477	2.09	2.09	22,339	1,887	8.45	8.45	25,011	2,319	9.27	9.27
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	3,010	76	2.52	2.52	3,013	305	10.13	10.13	3,805	381	10.01	10.01
	Infrastructure - Equity (including unlisted)	IOEQ	0	0	-	-	0	0	-	-	0	0	-	-
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	0	0	-	-	0	0	-	-	1,500	493	32.85	32.85
5	E Approved Investment Subject To Exposure Norms													
	PSU - (Approved Investment)-Equity Shares quoted	EAEQ	262	(77)	(29.53)	(29.53)	363	(91)	(24.94)	(24.94)	1,039	2	0.23	0.23
	Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	7,067	(2,035)	(28.79)	(28.79)	7,034	(1,401)	(19.92)	(19.92)	7,735	1,021	13.20	13.20
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	0	0	-	-	0	0	-	-	0	0	-	-
	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	0	0	-	-	0	0	-	-	0	0	-	-
	Corporate Securities - Bonds - Taxable	EPBT	7,142	142	1.99	1.99	7,187	622	8.65	8.65	3,800	274	7.20	7.20
	Corporate Securities (Approved Investment) -Debentures	ECOS	2,519	66	2.61	2.61	2,849	282	9.90	9.90	6,824	688	10.09	10.09
	CCIL (Approved Investment) - CBLO	ECBO	0	0	-	-	0	0	-	-	2,574	88	3.41	3.41
	Commercial Papers	ECCP	0	0	-	-	0	0	-	-	0	0	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	500	2	0.43	0.43	500	37	7.34	7.34	500	46	9.17	9.17
	Application Money	ECAM	0	0	-	-	11	0	-	-	300	0	-	-
	Deposits - Money at call and short notice with banks /Repo	ECMR	5,157	55	1.07	1.07	3,071	148	4.81	4.81	1,426	36	2.55	2.55
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	4,945	70	1.41	1.41	6,912	436	6.31	6.31	4,002	246	6.14	6.14
	Passively Managed Equity ETF (Non Promoter Group)	EETF	0	0	-	-	0	0	-	-	0	0	-	-
6	F Other than Approved Securities													
	Equity Shares (incl Co-op Societies)	OESH	0	0	-	-	0	0	-	-	0	4	-	-
	Reclassified Approved Investments - Debt	ORAD	0	0	-	-	0	0	-	-	612	(450)	(73.42)	(73.42)
	Reclassified Approved Investments - Equity	ORAE	0	0	-	-	0	0	-	-	0	0	-	-
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	-	-	0	0	-	-	0	0	-	-
	Debentures	OLDB	0	0	-	-	0	0	-	-	0	0	-	-
	TOTAL		201,919	1,801	0.89	0.89	198,196	14,029	7.08	7.08	189,102	15,728	8.32	8.32

Sl. No	Particulars	For the quarter ended 31 March 2020				For the quarter ended 31 March 2019				Year ended 31 March 2020				Year ended 31 March 2019			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First Year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	99.75	-	-	-	204.33	-	-	-	250.77	-	-	231.38	-	-	-	-
	From 25001-50,000	10.95	22.00	18.00	41.88	117.49	40.00	40.00	223.75	275.18	116.00	108.00	674.18	171.94	40.00	40.00	223.75
	From 50,001-75,000	10.32	16.00	15.00	115.43	12.23	21.00	21.00	344.54	43.65	71.00	69.00	925.47	38.85	28.00	28.00	512.24
	From 75,000-100,000	73.02	70.00	70.00	339.39	261.94	264.00	258.00	1,552.35	480.25	480.00	466.00	3,012.79	329.48	315.00	309.00	1,895.88
	From 1,00,001-1,25,000	14.33	13.00	13.00	37.16	37.00	32.00	30.00	605.45	87.76	76.00	76.00	906.31	56.73	49.00	46.00	918.57
	Above Rs. 1,25,000	799.46	145.00	139.00	2,661.93	1,299.93	349.00	339.00	7,569.94	5,098.24	1,036.00	946.00	21,167.56	2,284.57	490.00	478.00	9,728.91
	ii Individual Single Premium (ISPA) - Annuity																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	(0.67)	(1)	(1)	(0.03)	(1.14)	(2)	(2)	(0.06)	(7.64)	(10)	(10)	(0.38)	(6.23)	(10)	(10)	(0.30)
	From 1,00,001-150,000	-	-	-	-	(2.60)	(2.00)	(2.00)	(0.14)	(2.60)	(2)	(2)	(0.12)	(5.04)	(4)	(4)	(0.25)
	From 150,001-2,00,000	-	-	-	-	1.96	1.00	1.00	0.12	4.00	2	2	0.24	0.12	-	-	0.04
	From 2,00,001-250,000	16.06	7	7	0.93	95.36	42	42	5.94	191.44	85	81	11.77	138.81	60	58	8.56
	From 2,50,001-3,00,000	43.40	16	16	2.77	91.97	33	33	6.37	174.26	65	64	11.99	219.56	78	78	14.36
	Above Rs. 3,00,000	1,287.36	78	78	87.71	967.12	98	97	68.82	4,724.21	382	380	326.59	2,200.63	226	224	149.82
	iii Group Single Premium (GSP) **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	22.32	-	1,038	1,636.90	16.35	-	640	1,190.94	53.17	-	2,220	4,060.69	58.19	1.00	2,971	4,736.15
	iv Group Single Premium- Annuity- GSPA **																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual Non Single Premium- INSP																
	From 0-10000	218.39	2,704	2,688	31,468.92	467.12	6,606	6,593	54,026.80	1,036.35	14,147	14,091	154,670.35	1,099.94	15,689	15,612	127,126.98
	From 10,000-25,000	4,067.01	22,983	22,943	164,857.44	6,335.21	25,841	25,243	218,318.70	17,142.35	96,986	95,480	676,361.28	18,735.29	104,265	101,634	660,554.76
	From 25001-50,000	5,235.99	14,909	14,742	112,848.45	5,985.49	17,024	16,766	116,025.42	16,961.68	48,153	47,421	348,997.69	18,260.66	52,236	51,171	345,935.64
	From 50,001-75,000	2,373.53	3,997	3,966	45,858.69	2,760.84	4,708	4,628	40,651.39	7,459.46	12,485	12,312	132,388.22	6,959.49	11,681	11,486	115,351.80
	From 75,000-100,000	2,507.76	2,617	2,593	31,703.44	3,192.23	3,333	3,270	33,969.72	7,250.92	7,611	7,453	93,321.03	8,033.51	8,389	8,173	85,184.13
	From 1,00,001-1,25,000	1,372.70	1,186	1,171	17,946.30	869.56	862	854	16,824.12	3,950.03	3,429	3,365	49,301.43	2,067.86	1,961	1,926	39,105.69
	Above Rs. 1,25,000	4,826.16	2,043	1,989	46,286.31	4,569.52	1,712	1,647	55,442.29	11,813.06	5,070	4,794	141,070.72	10,315.36	4,197	3,985	134,687.10
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	1.67	7	7	-	104.41	127	127	-	29.81	33	33	-	318.13	553	553	-
	From 50,001-100,000	3.00	4	4	-	31.95	37	37	-	93.05	94	92	-	192.82	198	197	-
	From 1,00,001-150,000	1.63	1	1	-	8.70	5	5	-	62.71	47	46	-	37.31	23	23	-
	From 150,001-2,00,000	-	-	-	-	4.40	2	2	-	46.80	24	23	-	53.90	27	27	-
	From 2,00,001-250,000	-	-	-	-	2.50	1	1	-	24.79	11	11	-	14.66	6	6	-
	From 2,50,001-3,00,000	-	-	-	-	6.00	2	2	-	29.91	11	10	-	15.98	5	5	-
	Above Rs. 3,00,000	(2.40)	(1)	(1)	-	9.62	1	1	-	71.48	11	11	-	54.11	10	10	-
	vii Group Non Single Premium (GNSP) **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	5,540.00	17	506,605	1,352,487.29	2,865.35	16	524,137	1,124,736.84	11,500.52	47	1,883,011	5,155,691.40	8,218.29	117	1,743,155	6,713,431.17
	viii Group Non Single Premium- Annuity- GNSPA **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	4,539.27	74,355	72,630	176,971.70	5,633.21	89,928	87,549	176,682.42	15,863.66	206,736	199,598	464,517.08	17,604.25	227,301	218,851	443,805.85
	From 10,000-25,000	19,622.79	143,236	139,485	563,949.61	20,552.21	149,882	145,756	477,529.00	62,602.34	355,107	341,719	1,463,191.92	59,229.78	336,297	325,621	1,111,888.44
	From 25001-50,000	17,571.02	66,111	64,553	351,872.87	17,417.03	65,359	63,681	304,333.12	53,864.05	146,790	141,940	826,642.34	47,302.12	125,970	121,639	620,906.01
	From 50,001-75,000	7,365.61	19,535	19,168	138,184.16	7,557.78	20,750	20,322	125,978.90	22,695.15	38,209	37,210	287,393.11	20,994.28	34,365	33,477	219,907.74
	From 75,000-100,000	8,112.75	9,879	9,698	91,824.96	8,191.15	9,981	9,784	83,780.02	22,728.01	23,370	22,628	217,770.27	19,982.04	20,112	19,484	172,188.01
	From 1,00,001-1,25,000	2,272.88	3,577	3,517	48,480.38	2,186.55	3,536	3,469	40,852.13	6,911.99	6,382	6,210	93,127.31	6,201.58	5,516	5,377	68,413.21
	Above Rs. 1,25,000	8,603.04	4,364	4,190	126,607.29	8,511.28	4,245	4,074	106,894.25	21,993.28	9,395	8,859	280,205.62	17,650.47	7,427	7,038	196,247.94
	ii Individual- Annuity																
	From 0-10000	234.25	1,224	1,224	54.15	299.94	1,839	1,839	79.95	489.17	2,312	2,312	110.85	616.48	3,152	3,152	138.04
	From 10,000-25,000	355.50	1,661	1,655	13.60	431.26	2,216	2,210	15.52	1,164.21	4,400	4,380	29.90	1,319.35	5,283	5,261	29.97
	From 25001-50,000	500.19	1,664	1,661	3.25	746.48	2,429	2,418	4.25	1,687.34	3,836	3,820	5.75	2,095.83	4,797	4,770	8.25
	From 50,001-75,000	205.85	701	701	2.00	319.73	1,127	1,123	2.00	776.53	1,427	1,424	2.00	1,083.38	1,904	1,895	2.00
	From																

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L37-Business acquisition through different channels (Group)

₹ Crores

Sl.No.	Channels	For the quarter ended 31 March 2020			For the quarter ended 31 March 2019			Year ended 31 March 2020			Year ended 31 March 2019		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks *	(2)	(189,364)	(5.20)	-	154	0.08	2	428	0.18	1	373	0.16
3	Corporate Agents -Others *	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	12	657,840	32.64	10	500,640	16.25	29	1,779,175	74.96	95	1,641,551	53.28
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business *	7	39,167	28.19	6	23,983	12.49	16	105,628	40.40	22	104,202	29.33
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	17	507,643	55.63	16	524,777	28.82	47	1,885,231	115.54	118	1,746,126	82.76
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	17	507,643	55.63	16	524,777	28.82	47	1,885,231	115.54	118	1,746,126	82.76

Note:

1. Premium means amount of premium received from business acquired by the source

2. No. of policies stand for no. of policies sold

* reclassified within channel

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L38 - Business acquisition through different channels (Individual)**

₹ Crores

Sl.No.	Channels	For the quarter ended 31 March 2020		For the quarter ended 31 March 2019		Year ended 31 March 2020		Year ended 31 March 2019	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	23,585	131.66	31,938	153.56	83,272	423.05	89,631	396.26
2	Corporate Agents-Banks	4,026	13.19	6,361	20.23	15,552	42.69	16,941	50.40
3	Corporate Agents -Others	2,596	6.56	4,443	10.09	11,685	25.32	14,258	33.37
4	Brokers	15,663	53.34	21,355	64.90	61,939	208.22	59,583	169.66
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	2,811	19.74	2,351	14.52	8,972	54.61	6,731	40.86
7	POS	250	0.40	56	0.18	569	1.04	66	0.22
8	IMF	-	-	41	0.08	-	-	338	0.69
	Total (A)	48,931	224.90	66,545	263.56	181,989	754.93	187,548	691.45
1	Referral (B)	1,885	4.82	4,591	10.24	8,424	18.42	12,964	27.98
	Grand Total (A+B)	50,816	229.72	71,136	273.80	190,413	773.35	200,512	719.43

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L39-Data on settlement of claims (Apr to Mar-20)

₹ Crores

Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	18,553	10,782	87	13	6	2	29,443	363.70
2	Survival Benefit	40,245	6,430	278	32	13	-	46,998	213.30
3	For Annuities / Pension **	-	4,039	-	-	-	-	4,039	3.75
4	For Surrender (Incl Foreclosures)	-	34,282	758	5	4	1	35,050	437.57
5	Other benefits (rider)	-	3,399	-	-	-	-	3,399	2.21
1	Death Claims *	-	2,893	508	3	-	-	3,404	88.95

* in the case of death claims, ageing has been computed from the date of intimation

** Based on payments

* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender ***	27	-	-	-	-	-	27	0.03
5	Other benefits - Death	-	20	-	-	-	-	20	1.86
6	Other benefits - GRTY / SUPN **	-	860	-	-	-	-	860	23.21
1	Death Claims *	-	7,980	-	-	-	-	7,980	124.75

* in the case of death claims, ageing has been computed from the date of intimation

** Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

*** Includes Surrender amount paid to the members under Mortgage Insurance Scheme

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM L-40 - : Claims data for Life (Apr to Mar-20)
No. of claims only
Individual Business

Sl. No.	Claims Experience	For Death**	for Maturity	Survival Benefit	For Annuities / Pension *	For Surrender (Incl Foreclosure)	Other Benefits
1	Claims O/S at the beginning of the period (Apr-19)	-	22	300	250	807	-
2	Unclaimed adjusted from Opening Balance	-	-	-	-	-	-
3	Claims reported during the period	3,468	35,158	47,150	4,707	34,665	3,464
4	Claims Settled during the period	3,404	29,443	46,998	4,039	35,050	3,399
5	Claims Repudiated during the period	26	-	-	-	-	17
a	Less than 3 years from the date of acceptance of risk	24	-	-	-	-	17
b	Grater than 3 year from the date of acceptance of risk	2	-	-	-	-	-
6	Claims Rejected / Written Back	-	-	-	-	-	35
7	Claims transferred Unclaimed A/c	-	14	33	584	4	-
	Claims O/S at End of the period	38	5,723	419	334	418	13
	Less than 3 months	32	5,722	419	334	418	12
	3 months to 6 months	5	-	-	-	-	1
	6 months to 1 year	1	1	-	-	-	-
	1 year and above	-	-	-	-	-	-

* Based on payments

** Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

No. of claims only
Group Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period (Apr-19)	-	-	-	-	-	-
2	Unclaimed adjusted from Opening Balance	-	-	-	-	-	-
3	Claims reported during the period	7,980	-	-	-	27	880
4	Claims Settled during the period	7,980	-	-	-	27	880
5	Claims Repudiated during the period	-	-	-	-	-	-
a	Less than 3 years from the date of acceptance of risk	-	-	-	-	-	-
b	Grater than 3 year from the date of acceptance of risk	-	-	-	-	-	-
6	Claims transferred Unclaimed A/c	-	-	-	-	-	-
	Claims O/S at End of the period	-	-	-	-	-	-
	Less than 3 months	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L41 - Grievance Disposal

SI No.	Particulars	Opening Balance as on 01 January 2020	Additions during the quarter	Complaints Resolved / settled during the quarter				Complaints Pending at as on 31 March 2020	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected	Duplicate		
1	Complaints made by customers								
a)	Death Claims	-	4	-	-	4	-	-	11
b)	Policy Servicing	-	5	1	1	3	-	-	23
c)	Proposal Processing	-	1	1	-	-	-	-	47
d)	Survival Claims	-	8	3	3	2	-	-	35
e)	ULIP Related	-	-	-	-	-	-	-	-
f)	Unfair Business Practices	-	507	50	195	250	12	-	2,409
g)	Others	-	27	6	12	8	1	-	138
	Total Number of complaints	-	552	61	211	267	13	-	2,663

2	Total No. of policies during previous year	200,512
3	Total No. of claims during previous year	3,330
4	Total No. of policies during current year	190,413
5	Total No. of claims during current year	3,468
6	Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)	1
7	Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year)	32

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Up to 7 Days	-	-	-
b)	7-15 Days	-	-	-
c)	15 - 30 Days	-	-	-
d)	30 - 90 Days	-	-	-
e)	90 Days & above	-	-	-
	Total Number of complaints	-	-	-

L-42- Valuation Basis (Life Insurance)

a. How the policy data needed for valuation is accessed: The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted into the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actuarial valuation process is done by means of the actuarial software – Prophet

b. How the valuation bases are supplied to the system: The valuation parameters are classified as:
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.
 Input: These are product-specific, e.g., expenses, commission, etc.
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

1) Interest : Maximum and minimum interest rate taken for each segment

i. Individual Business

	Jun-19		Sep-19		Dec-19		Mar-20	
	Min	Max	Min	Max	Min	Max	Min	Max
1. Life- Participating policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2. Life- Non-participating Policies	6.00%	7.65%	6.00%	7.65%	6.00%	7.65%	6.00%	7.65%
3. Annuities- Participating policies								
4. Annuities – Non-participating policies	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
5. Annuities- Individual Pension Plan	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%
6. Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7. Health Insurance	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%

ii. Group Business

2) Mortality Rates : the mortality rates used for each segment ¹

1. Life- Participating policies	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%
2. Life- Non-participating Policies	20.50%	200.00%	20.50%	200.00%	20.50%	200.00%	27.39%	148.50%
3. Annuities- Participating policies								
4. Annuities – Non-participating policies	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%	63.00%	70.00%
5. Annuities- Individual Pension Plan	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%	63.00%	70.00%
6. Unit Linked	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
7. Health Insurance ²	60.80%	100.00%	60.80%	100.00%	60.80%	100.00%	54.90%	100.00%

ii. Group Business (Term Assurance)

3) Expense : (all are per policy unless otherwise mentioned)

1. Life- Participating policies								833.47	Some products have additional expense related to premium amount	
2. Life- Non-participating Policies	529	810	534	818	539	826	544	833.47	Some products have additional expense related to premium amount	
3. Annuities- Participating policies	-	-	-	-	-	-	-	-	-	
4. Annuities – Non-participating policies	374	374	377	377	381	381	385	385		
5. Annuities- Individual Pension Plan	810	810	818	818	826	826	833	833		
6. Unit Linked ³									802.33	Some products have additional expense related to premium amount
7. Health Insurance	779	779	787	787	794	794	516	572	572	
ii. Group Business (Term Assurance)	24	82	17	83	17	84	17	86	86	

1) The percentages shown above refer to the adjustments made to the base tables. The base table used for Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (2012-2014) (modified) Ult.
 2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of Kx factor (proportion of Post-CI deaths out of total deaths at age x in any year).
 3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @40% of that of inforce policy expense was allowed for in the valuation as at 31 March 2020. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 75% of inforce policy expense has been used for valuation as on 31 March 2020.
 4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act 1938 and IRDA (Distribution of Surplus) Regulations, 2002.
 5) Policyholders Reasonable Expectations Bonus rates declared were in line with the bonus rates illustrated at the time of sale based on rates prescribed by the Life Council/IRDA Regulations.
 6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess
 7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 - 4 month reporting delay in respect of death claims based on Line of Business
 8) Change in Valuation Methods or Bases (comparison to valuation bases as at 31 December 2019)
i. Individuals Assurances

	Mar-20	
	Min	Max
1. Interest		
Participating	No Change	No Change
Non participating	No Change	0.90%
2. Expenses	No change other than allowing for implied inflation	
3. Inflation	No Change	No Change
ii. Annuities		
1. Interest	No Change	No Change
a. Annuity in payment	No Change	No Change
b. Annuity during deferred period	No Change	No Change
c. Pension : All Plans	No Change	No Change
2. Expenses	No change other than allowing for implied inflation	
3. Inflation	No Change	No Change
iii. Unit Linked		
1. Interest	No Change	No Change
2. Expenses	No change other than allowing for implied inflation	
3. Inflation	No Change	No Change
iv. Health		
1. Interest	No Change	No Change
2. Expenses	No change other than allowing for implied inflation	
3. Inflation	No Change	No Change
v. Group		
1. Interest	No Change	No Change
2. Expenses	No change other than allowing for implied inflation	
3. Inflation	No Change	No Change