

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**Direct method Cash Flow Statement**
**Form L23-Receipts and payments schedule for the year ended 31 March 2020**

₹ '000

Particulars	Current Year	Previous Year
<b>Cash flows from operating activities</b>		
<b>Cash receipts from policy holders/ others:</b>		
Premium and deposits from policyholders	31,231,878	28,662,096
Other income received	49,993	60,247
<b>Cash paid towards operating activities:</b>		
Reinsurance premium ceded	(825,902)	(871,067)
Operating expenses	(7,367,993)	(6,961,849)
Commission / Brokerage paid	(2,413,285)	(1,757,791)
Benefits paid	(14,090,639)	(12,075,136)
Deposits, advances and Staff Loan	(131,687)	(131,808)
<b>Cash generated from operations</b>	<b>6,452,365</b>	<b>6,924,691</b>
Taxes (paid) / refund	(1,264)	(6,252)
<b>Net cash generated by operating activities (A)</b>	<b>6,451,101</b>	<b>6,918,440</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	(141,780)	(125,810)
Proceeds from sale of equipment	264	645
Purchase of investments	(69,626,290)	(61,248,364)
Loan against policies	(857,154)	(867,818)
Sale of investments	53,745,744	47,064,577
Rent / Interest / Dividends received	9,971,655	8,341,247
Investment in money market instruments and in liquid mutual fund (net)	(420,822)	(717,375)
<b>Net cash used in investing activities (B)</b>	<b>(7,328,383)</b>	<b>(7,552,899)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of share capital	-	1,000,000
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Proceeds on account of share application money	-	-
Interest / dividend paid	-	-
<b>Net cash generated by financing activities (C)</b>	<b>-</b>	<b>1,000,000</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>(877,282)</b>	<b>365,541</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>2,471,298</b>	<b>2,105,757</b>
<b>Cash and cash equivalents at end of year</b>	<b>1,594,016</b>	<b>2,471,298</b>
<b>Note:</b>		
<b>Details of cash and cash equivalents</b>		
Cash (including cheques, drafts & stamps)	121,848	590,121
Balance in current accounts (with bank)	1,472,168	1,881,177
	<b>1,594,016</b>	<b>2,471,298</b>