

Exide Life Insurance Company Limited

 (Registration No: 114; Date of registration: 2 August 2001)
 Schedules forming part of Financial Statements for the year ended 31 March 2020

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business

(₹ '000)

Particulars	For the quarter ended 31 March 2020	Year ended 31 March 2020	For the quarter ended 31 March 2019	Year ended 31 March 2019
Employees' remuneration, welfare benefits and other manpower costs	927,992	3,618,048	733,593	3,047,097
Travel, conveyance and vehicle running expenses	39,063	177,423	50,261	153,625
Rent, rates and taxes	110,780	444,228	181,139	564,925
Repairs, maintenance and office upkeep	111,129	409,728	86,132	377,946
Printing and stationery	2,613	28,842	12,068	41,717
Communication expenses	8,761	38,519	3,830	46,044
Legal expenses	6,697	11,476	26,007	31,802
Professional charges	175,382	674,917	170,396	559,724
Medical fees	14,840	41,400	15,521	48,659
Auditors' fees, expenses etc				
a) as auditor	750	3,700	750	3,700
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	150	38	150
d) Other certifications	540	1,573	295	750
e) Out of pocket reimbursement	(265)	300	(169)	208
Advertisement and publicity	72,496	316,523	78,121	316,169
Interest and bank charges	34,058	78,319	20,198	71,777
Training & Recruitment expenses	4,310	20,352	(42,188)	16,363
Electricity charges	17,679	75,952	12,237	73,670
Goods & Service Tax expense	54,660	79,635	11,791	11,791
Sales and business promotion expenses	370,546	1,883,886	308,395	1,629,365
Exchange fluctuation loss / (gain)	-	-	(10)	(10)
Membership fees	14,215	31,863	12,309	36,225
Depreciation	38,668	147,612	45,490	157,816
Other expenses	1,217	7,314	(662)	4,072
Total	2,006,167	8,091,759	1,725,542	7,193,586

Schedule - 6A
Expenses other than those directly related to the insurance business

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	500
Director sitting fees / Profit Based Commission	2,020	1,940
Board meeting / Other expenses	387	147
Legal Cost	-	4,269
Penalties	-	500
Over / Short Premium	-	(0)
Total	2,407	7,357

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	587,746	2,409,194	372,247	1,972,844
(b) Claims by survival benefits and maturity	2,800,331	6,462,393	1,626,057	4,899,898
(c) Claims by Annuities / pensions	17,523	46,601	9,561	28,416
(d) Claims by surrender / partial withdrawal etc.	1,863,057	6,457,966	1,528,340	5,654,671
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(169,380)	(757,175)	(38,063)	(562,939)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
Total	5,099,276	14,618,978	3,498,143	11,992,890