

Exide Life Insurance Company Limited

 (Registration No: 114; Date of registration: 2 August 2001)
Balance Sheet as at 31 March 2020

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 31 March 2020	As at 31 March 2019
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	18,500,000	18,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		1	196
Sub-total		18,500,001	18,500,196
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		(1,075,024)	226,002
Policy liabilities			
- Par		77,640,765	67,484,314
- Par Pension		119,850	27,374
- Non Par		30,313,579	24,768,780
- Annuity		1,332,253	756,218
- Pension		8,428,237	8,602,624
- VIP Non Par Pension		9,944,865	9,372,468
Funds for discontinued policies			
(i) Linked		1,115,858	719,980
(ii) Non-Linked		519,388	606,693
Insurance reserves			
Provision for linked liabilities		16,373,582	17,197,658
Fair value change (linked)		(612,412)	2,250,247
Non-unit liabilities		106,175	99,835
Total linked liabilities		15,867,345	19,547,741
Sub-total		144,207,117	132,112,194
Funds for future appropriation - Participating (Including Par-Pension)		3,410,880	1,415,034
Funds for future appropriation - Non Participating		-	-
Total		166,117,998	152,027,424
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	10,334,870	10,243,625
Policyholders'	L13	123,035,577	106,058,270
Assets held to cover linked liabilities	L14	16,877,028	20,167,885
Loans	L15	4,570,194	3,713,149
Fixed Assets (Net)	L16	377,518	381,930
Deferred Tax Assets		89,627	96,072
Current Assets			
Cash and bank balances	L17	2,550,412	3,095,115
Advances and other assets	L18	7,068,307	5,937,109
Sub-total (A)		9,618,718	9,032,224
Current liabilities	L19	5,227,202	4,685,208
Provisions	L20	534,255	238,992
Sub-total (B)		5,761,458	4,924,200
Net current assets (C) = ((A) – (B))		3,857,261	4,108,024
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		6,975,923	7,258,469
Total		166,117,998	152,027,424

Contingent Liabilities

Particulars	As at 31 March 2020	As at 31 March 2019
1. Partly paid up investments (8.05% HDB Financial Services Limited 08-Aug-2029)	400,000	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,535,645	2,594,631
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	283,852	232,495
- Claims under arbitration	660,445	569,330
Total	3,879,942	3,396,456