

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Profit and Loss Account for the year ended 31 March 2020

Form : L2-A-PL
Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 March 2020	Year ended 31 March 2020	For the Quarter ended 31 March 2019	Year ended 31 March 2019
Amount transferred from policyholders account (Technical account) (A)		1,516,129	1,516,129	1,087,537	1,087,537
Income from Investments					
(a) Interest, dividends and rent - Gross		181,794	733,146	184,167	684,504
(b) Profit on sale/redemption of investments		103,688	315,733	77,467	95,300
(c) (Loss) on sale/ redemption of investments		-	-	-	(4,678)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		-	-	-	-
Other income		-	-	-	-
Total (B)		285,483	1,048,879	261,633	775,125
Expense other than those directly related to the insurance business	6A	1,263	2,407	579	7,357
Managerial Remuneration (over and above the limits allowed to be charged to Policyholders' Account)		8,476	37,562	9,561	36,890
Corporate Social Responsibility		8,438	12,304	7,699	17,419
Expense transferred from Policyholders' Account		1,998,085	1,998,085	1,601,451	1,601,451
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		81,750	132,750	-	44,250
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		(1,734,620)	92,908	(1,134,224)	34,968
Total (C)		363,392	2,276,017	485,066	1,742,335
Profit / (loss) before tax (A) + (B) - (C)		1,438,220	288,991	864,105	120,327
Provision for tax		-	-	-	-
- Current Tax Credit / (Charge)		-	-	-	-
- Deferred Tax Credit / (Charge)		34,032	(6,446)	29,532	29,532
Profit / (loss) after tax		1,472,253	282,546	893,637	149,859
Appropriations					
(a) Balance at beginning of the year		(8,448,176)	(7,258,469)	(8,152,106)	(7,408,329)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(6,975,923)	(6,975,923)	(7,258,469)	(7,258,469)